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APPLIED DEVELOPMENT HOLDINGS LTD.

實力建業集團有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 519)

POLL RESULTS OF 2009 ANNUAL GENERAL MEETING

The Board is pleased to announce that all Resolutions were duly passed by the Shareholders at the 2009 AGM held on 24 November 2009 by way of poll.

Reference is made to the circular of Applied Development Holdings Limited (the “Company”) dated 29 October 2009 (the “Circular”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board is pleased to announce that all Resolutions as set out in the AGM notice (the “Resolutions”) were duly passed by the Shareholders at the 2009 AGM held on 24 November 2009 by way of poll.

The Company appointed Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the 2009 AGM. The poll results for the Resolutions were as follows:-

| Ordinary Resolutions | | Number of shares voted (%) | |
|----------------------|--|----------------------------|----------------------|
| | | For | Against |
| 1. | To receive and consider the audited financial statements and reports of the directors and independent auditor of the Company for the year ended 30 June 2009 | 330,204,616 (99.9930%) | 23,000 (0.0070%) |
| 2. | To determine the directors’ remuneration for their services | 330,204,616 (99.9930%) | 23,000 (0.0070%) |
| 3. | To appoint auditors and authorise the board of directors to fix their remuneration | 330,204,616 (99.9930%) | 23,000 (0.0070%) |
| 4. | To approve the grant of: | | |
| a | 22,700,000 share options to Mr. Hung Kin Sang, Raymond and the transactions contemplated thereunder | 319,765,160 (99.9252%) | 239,400 (0.0748%) |

| | | | | |
|----|---|---|---------------------------|----------------------|
| | b | 13,330,000 share options to Ms. Hung Wong Kar Gee, Mimi and the transactions contemplated thereunder | 319,765,160 (99.9252%) | 239,400 (0.0748%) |
| | c | 8,400,000 share options to Mr. Hung Kai Mau, Marcus and the transactions contemplated thereunder | 319,765,160 (99.9252%) | 239,400 (0.0748%) |
| 5. | | To grant a general mandate to the directors of the Company to allot, issue and deal with shares not exceeding 20% of the issued share capital of the Company | 329,983,216 (99.9260%) | 244,400 (0.0740%) |
| 6. | | To grant a general mandate to the directors of the Company to repurchase shares not exceeding 10% of the issued share capital of the Company | 330,124,616 (99.9688%) | 103,000 (0.0312%) |
| 7. | | To extend the general mandate to directors of the Company to allot, issue and deal with shares of the Company granted under resolution 5 by an amount not exceeding the amount of the Shares repurchased by the Company pursuant to the general mandate granted to directors under resolution 6 | 329,983,216 (99.9260%) | 244,400 (0.0740%) |
| 8. | | To refresh the scheme mandate limit of the share option scheme adopted by the Company on 16 September 2002 (the "Share Option Scheme") and to authorise the directors of the Company to grant options under the Share Option Scheme up to the refreshed scheme mandate limit | 330,048,416 (99.9472%) | 174,200 (0.0528%) |

As a majority of votes were cast in favour of each Resolution, all Resolutions set out above were passed as ordinary resolutions.

As at the date of the 2009 AGM, the total number of Shares in issue was 873,217,826 Shares, which was equivalent to the total number of Shares entitling the holders thereof to attend and vote for or against all Resolutions except Resolution 4 in respect of the grant of share options which the Interested Directors and their associates were abstained to vote for the Resolution 4 at the 2009 AGM. No Shareholder was entitled to attend but could only vote against the Resolutions at the 2009 AGM. There was no restriction on any Shareholders to cast votes on any of the Resolutions at the 2009 AGM.

By order of the Board
Applied Development Holdings Limited
Hung Kin Sang, Raymond
Managing Director

Hong Kong, 24 November 2009

As at the date of this announcement, Messrs. Hung Kin Sang, Raymond, Hung Wong Kar Gee, Mimi and Hung Kai Mau, Marcus are executive directors; and Messrs. Lun Tsan Kau and Lam Ka Wai, Graham are independent non-executive directors of the Company.

** for identification only*