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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 27 November 2009 (the **Prospectus**) issued by China Longyuan Power Group Corporation Limited (the **Company**) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the **Hong Kong Stock Exchange**) and Hong Kong Securities Clearing Company Limited (**HKSCC**) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

In connection with the Global Offering, Morgan Stanley Asia Limited, as stabilizing manager, and/or its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period commencing from commencement of trading of the H Shares on the Hong Kong Stock Exchange which is expected to be on Thursday, 10 December 2009 up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offering which is expected to be on Friday, 1 January 2010. However, there is no obligation on the stabilizing manager, and/or its affiliates or any person acting for it to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Such stabilization, if commenced, will be done at the absolute discretion of the stabilizing manager, and/or its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period. The number of H Shares being offered in the Global Offering may be increased by up to and not more than an aggregate of 321,429,000 H Shares (representing 15% of the initial Offer Shares under the Global Offering) through the exercise of the Over-allotment Option granted to the International Underwriters by the Company exercisable by the Sole Global Coordinator on behalf of the International Underwriters to, among other things, cover over-allocations (if any) in the International Offering, which option is exercisable at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Prospective investors of the Offer Shares should note that the Joint Bookrunners (on behalf of the other Hong Kong Underwriters) are entitled, in their absolute discretion, to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the sections headed “Underwriting — Hong Kong Public Offering — Grounds for Termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in the H Shares first commence on the Stock Exchange (which is currently expected to be on Thursday, 10 December 2009).

Unless otherwise defined in this announcement, terms defined in the Prospectus of the Company have the same meanings when used in this announcement.



龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering* : 2,142,860,000 H Shares (subject to adjustment and the Over-allotment Option)
- Number of Hong Kong Offer Shares* : 107,144,000 H Shares (subject to adjustment)
- Number of International Offer Shares* : 2,035,716,000 H Shares (subject to adjustment and the Over-allotment Option)
- Maximum Offer Price* : HK\$8.16 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund on final pricing), plus brokerage of 1%, a SFC transaction levy of 0.004% and a Stock Exchange trading fee of 0.005%
- Nominal value* : RMB1.00 per H Share
- Stock code* : 00916

Sole Global Coordinator and Sole Sponsor

Morgan Stanley

Joint Bookrunners, Joint Lead Managers and Joint Financial Advisors

Morgan Stanley



Application has been made to the Listing Committee for the granting of the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering (including any additional H Shares which may be issued by the Company pursuant to the exercise of the Over-allotment Option); and any H Shares, converted from Domestic Shares, which are to be held by NSSF (including such Domestic Shares converted to H Shares and transferred by Guodian Group to NSSF and such additional Domestic Shares to be converted to H Shares and to be further transferred to NSSF by Guodian Group upon the exercise of the Over-allotment Option, in each case, pursuant to the relevant regulations in relation to the reduction of State-owned shares). Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence on Thursday, 10 December 2009. The H Shares will be traded in board lots of 1,000 H Shares each. Subject to the granting of the listing of, and permission to deal in, the H Shares on the Hong Kong Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the H Shares on the Hong Kong Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange on any trading

day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Applications of the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and Application Forms. All necessary arrangements have been made for the H Shares to be admitted into CCASS.

The Company is initially offering 2,035,716,000 H Shares (subject to adjustment and before exercise of the Over-allotment Option) under the International Offering and 107,144,000 H Shares under the Hong Kong Public Offering, representing 95% and 5% respectively of the total number of H Shares initially being offered in the Global Offering. The Hong Kong Offer Shares are being offered for subscription by way of a public offer in Hong Kong at the Offer Price. The allocation of the H Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as stated in the paragraph headed “Hong Kong Public Offering” under the section headed “Structure of the Global Offering” in the Prospectus.

In connection with the Global Offering, we intend to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Sole Global Coordinator will have the right, exercisable at any time from the date of the International Underwriting Agreement up to 1 January 2010, being the 30th day from the last day for the lodging of applications under the Hong Kong Public Offering to require us to allot and issue up to an aggregate of 321,429,000 additional H Shares, representing 15% of the number of initial Offer Shares, at the Offer Price to, among other things, cover over-allocations in the International Offering, if any. If the Over-allotment Option is exercised in full, the number of H Shares being offered under the Global Offering will represent approximately 33% of our enlarged issued share capital following the completion of the Global Offering and the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made.

In connection with the Global Offering, Morgan Stanley Asia Limited (the *Stabilizing Manager*), and/or its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect short sales or any other stabilizing transactions with a view to stabilizing or maintaining the market price of the H Shares at a level higher than that which might otherwise prevail in the open market for a limited period from the Listing Date and ending on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilizing Manager, its affiliates or its agent

to do this. Such stabilization, if commenced, will be done at the absolute discretion of the Stabilizing Manager, and may be discontinued at any time, and must be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilizing) Rules of the SFO are contained in the Prospectus. Potential investors should be aware that stabilising action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the commencement of trading of the H Shares on the Stock Exchange which is expected to be on Thursday, 10 December 2009 and ends on the date which is the 30th day after the last day for the lodging of Application Forms under the Hong Kong Public Offering. The stabilisation period is expected to expire on Friday, 1 January 2010 and that after this date, when no further stabilising action may be taken, demand for the H Shares, and therefore its market price, could fall. The number of H Shares that may be over-allocated will not exceed the number of H Shares that may be sold under the Over-allotment Option.

The Offer Price is expected to be fixed by agreement between the Joint Bookrunners (on behalf of the Underwriters) and the Company on the Price Determination Date. The Price Determination Date is expected to be on Thursday, 3 December 2009. The Offer Price will not be more than HK\$8.16 per H Share and is expected to be not less than HK\$6.26 per H Share. The Offer Price is expected to fall within the Offer Price range as stated in the Prospectus unless otherwise announced, as further explained below, not later than the morning of the latest day for lodging applications under the Hong Kong Public Offering. Applicants for Hong Kong Offer Shares must pay on application, the maximum Offer Price of HK\$8.16 for each Hong Kong Offer Share together with a brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%. The Joint Bookrunners, on behalf of the Underwriters, may, where considered appropriate, based on the level of interest expressed by prospective professional, institutional, corporate, other investors during the book-building process, and with the Company's consent, reduce the number of Offer Shares being offered under the Global Offering and/or the indicative Offer Price range below that stated in the Prospectus at any time prior to the morning of the latest day for lodging applications under the Hong Kong Public Offering. In such a case, the Company will, as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the latest day for the lodging of applications under the Hong Kong Public Offering, cause there to be published in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) and on the website of the Company (www.clypg.com.cn) and the website of the Hong Kong Stock Exchange (www.hkex.com.hk) notices of the reduction in the number of Offer Shares and/or the indicative Offer Price range. Upon issue of such a notice, the number of Offer

Shares and/or the revised Offer Price range will be final and conclusive and the Offer Price, if agreed upon with the Company, will be fixed within such revised Offer Price range. Such notice will also include confirmation or revision, as appropriate, of the offering statistics as currently set out in the “Summary” section in the Prospectus, and any other financial information which may change as a result of such reduction. If applications for Hong Kong Offer Shares have been submitted, and in the event that the number of Offer Shares and/or the Offer Price range is so reduced such applications can be subsequently withdrawn. In the absence of any notice being published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Company and the website of the Hong Kong Stock Exchange of a reduction in the number of Offer Shares and/or the indicative Offer Price range stated in this Prospectus on or before the morning of the latest day for lodging applications under the Hong Kong Public Offering, the number of Hong Kong Offer Shares and/or the Offer Price, if agreed upon with the Company, will under no circumstances be fewer than the number of Offer Shares or be set outside the Offer Price range as stated in the Prospectus. If the Company and the Joint Bookrunners (on behalf of the Underwriters), are unable to reach agreement on the Offer Price on or before Tuesday, 8 December 2009, the Global Offering will not become unconditional and will lapse.

The Global Offering is conditional on the fulfillment of the conditions as stated in the paragraph headed “Conditions of the Global Offering” under the section headed “Structure of the Global Offering” in the Prospectus. If the Global Offering does not become unconditional, all application monies received from applicants under the Hong Kong Public Offering will be refunded, without interest, and in the event that the Offer Price as finally determined is less than the Offer Price of HK\$8.16 per H Share initially paid on application, the appropriate portion of the application monies will be refunded, in each case without interest and on the terms set out under paragraphs headed “Refund of Application Monies” and “Additional Information for Applicants Applying by Giving Electronic Application Instructions to HKSCC” in the section headed “Further Terms and Conditions of the Hong Kong Public Offering” in the Prospectus. Refund payments will also be made in respect of wholly or partially unsuccessful applications.

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Form; or (ii) submit applications online through the designated website of the White Form eIPO Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business

hours from 9:00 a.m. on Friday, 27 November 2009 until 12:00 noon on Wednesday, 2 December 2009 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or (ii) give **electronic application instructions** to HKSCC via CCASS.

It should be noted that multiple or suspected multiple applications and any application for more than 50% of the 107,144,000 H Shares initially offered in the Hong Kong Public Offering (that is, 53,572,000 H Shares) will be rejected. Each applicant under the Hong Kong Public Offering will also be required to give an undertaking and confirmation in the application submitted by him that he and any person(s) for whose benefit he is making the application have not indicated an interest for or taken up and will not indicate an interest for or take up any H Shares under the International Offering, and such applicant's application will be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be).

The total number of the H Shares available under the Hong Kong Public Offering (before taking into account of any reallocation referred to below) is to be divided into two pools for allocation purposes: 53,572,000 H Shares in pool A and 53,572,000 H Shares in pool B. The H Shares in pool A will be allocated on an equitable basis to applicants who have applied for the H Shares with an aggregate subscription price of HK\$5 million (excluding the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee payable) or less. The H Shares in pool B will be allocated on an equitable basis to applicants who have applied for the H Shares with an aggregate subscription price of more than HK\$5 million and up to the total value of pool B (excluding the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee payable). Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the H Shares in one (but not both) of the pools are undersubscribed, the surplus H Shares will be transferred to the other pool to satisfy demand in the pool and be allocated accordingly. For the purpose of this paragraph only, the "subscription price" for the H Shares means the price payable on application therefor (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of the H Shares from either pool A or pool B but not from both pools.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 27 November 2009 until 12:00 noon on Wednesday, 2 December 2009 from any of the following addresses of the Hong Kong Underwriters:

1. Morgan Stanley Asia Limited, Level 46, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong;

2. UBS AG, Hong Kong Branch, 52nd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;
3. China Merchants Securities (HK) Co., Limited, 27/F, Worldwide House, Central, Hong Kong; or
4. Daiwa Securities SMBC Hong Kong Limited, Level 26, One Pacific Place, 88 Queensway, Hong Kong,

or any of the following branches of the receiving banks for the Hong Kong Public Offering:

(a) Bank of China (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	North Point (Kiu Fai Mansion) Branch	413-415 King's Road, North Point
	Taikoo Shing Branch	Shop G1006, Hoi Sing Mansion, Taikoo Shing
Kowloon	Yau Ma Tei Branch	471 Nathan Road, Yau Ma Tei
	Hoi Yuen Road Branch	55 Hoi Yuen Road, Kwun Tong
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Humphrey's Avenue Branch	4-4A Humphrey's Avenue, Tsim Sha Tsui
New Territories	Lucky Plaza Branch	Lucky Plaza, Wang Pok Street, Shatin
	Kau Yuk Road Branch	18-24 Kau Yuk Road, Yuen Long

(b) Industrial and Commercial Bank of China (Asia) Limited

	Branch Name	Address
Hong Kong Island	Central Branch	1/F, 9 Queen's Road Central

	Sheung Wan Branch	Shop F, G/F, Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan
	Wan Chai Road Branch	G/F, 103-103A Wan Chai Road
	Hennessy Road Branch	Shop 2A, G/F & Basement, Cameron Commercial Centre, 468 Hennessy Road, Causeway Bay
Kowloon	Yaumatei Branch	542 Nathan Road, Yaumatei
	Kwun Tong Branch	G/F, Lemmi Centre, 50 Hoi Yuen Road, Kwun Tong
New Territories	Yuen Long Branch	G/F, 197-199 Castle Peak Road, Yuen Long
	Shatin Branch	Shop 22J, Level 3, Shatin Centre
	Tai Po Branch	Shop F, G/F, Mee Fat Building, No 34-38 Tai Wing Lane, Tai Po

(c) Bank of Communications Co., Ltd. Hong Kong Branch

	Branch Name	Address
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	Quarry Bay Sub-Branch	G/F, 981 C, King's Road, Quarry Bay
	Hennessy Road Sub-Branch	G/F, Bank of Communications Bldg., 368 Hennessy Road
	Aberdeen Sub-Branch	Shop 1B, G/F, Site 5, Aberdeen Centre, 6-12 Nam Ning Street, Aberdeen
Kowloon	Kowloon Sub-Branch	G/F, 563 Nathan Road
	Kwun Tong Sub-Branch	Shop A G/F, Hong Ning Court, 55 Hong Ning Road, Kwun Tong

New Territories	Tseung Kwan O Sub-Branch	Shop 253-255, Metro City Shopping Arcade, Phase I, Tseung Kwan O
	Sha Tsui Road Sub-Branch	122-124 Sha Tsui Road, Tsuen Wan
	Sheung Shui Sub-Branch	Shops 10-14, G/F, Sheung Shui Centre Shopping Arcade

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders, payable to "Bank of China (Hong Kong) Nominees Limited — China Longyuan Public Offer", should be securely stapled) should be deposited in the special collection boxes provided at any of the branches of the receiving banks for the Hong Kong Public Offering set out above at the following times on the following dates:

Friday, 27 November 2009 — 9:00 a.m. to 5:00 p.m.
Saturday, 28 November 2009 — 9:00 a.m. to 1:00 p.m.
Monday, 30 November 2009 — 9:00 a.m. to 5:00 p.m.
Tuesday, 1 December 2009 — 9:00 a.m. to 5:00 p.m.
Wednesday, 2 December 2009 — 9:00 a.m. to 12:00 noon

APPLICATIONS BY WHITE FORM eIPO

Applicants applying by **White Form eIPO** may submit application to the White Form eIPO Service Provider through the designated website www.eipo.com.hk from 9:00 a.m. on Friday, 27 November 2009 until 11:30 a.m. on Wednesday, 2 December 2009 (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 2 December 2009, the last application day. Applicants will not be permitted to submit applications to the White Form eIPO Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Applicants for 1,000,000 H Shares or more and have indicated in their Application Forms or White Form eIPO that they wish to collect H Share certificates (where applicable) and/or refund cheques (where applicable) personally, may collect H Share certificates (where applicable) and/or refund cheques (where applicable) from the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai,

Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 9 December 2009 or any other date notified by the Company in the newspapers as the date of despatch/collection of H Share certificates/e-Refund payment instructions/refund cheques. Applicants being individuals who opt for personal collection cannot authorise any other person to make collection on their behalf. Corporations applicants which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected H Share certificates and refund cheques (where applicable) will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant application. Refund monies for applicants applying by giving electronic application instructions to HKSCC will be credited to the designated bank accounts of the relevant CCASS Investor Participants on Wednesday, 9 December 2009.

In relation to applicants on Application Forms or White Form eIPO for 1,000,000 H Shares or more who have not indicated the wish for personal collection and applicants for less than 1,000,000 H Shares, their H Share certificates (where applicable) and/or refund cheques (where applicable) will be despatched by ordinary post at the applicants' own risk to the addresses on the application on Wednesday, 9 December 2009.

If applicant apply through the **White Form eIPO** service by paying the application monies through a single bank account and applicant's application is wholly or partially unsuccessful and/or the final Offer Price being different from the Offer Price initially paid on applicant's application, e-Refund payment instructions (if any) will be despatched to applicant's application payment bank account on or around Wednesday, 9 December 2009. If applicant apply through the **White Form eIPO** service by paying the application monies through multiple bank accounts and applicant's application is wholly or partially unsuccessful and/or the final Offer Price being different from the Offer Price initially paid on applicant's application, refund cheque(s) will be sent to the address specified in applicant's application instructions to the designated **White Form eIPO** Service Provider on or around Wednesday, 9 December 2009, by ordinary post and at applicant's own risk.

APPLICATIONS BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

Investors can apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the

CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** on behalf of CCASS Investor Participants if they go to the Customer Service Centre of HKSCC at 2/F, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and

2. those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give electronic application instructions to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf.

CCASS Clearing Participant/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, 27 November 2009 — 9:00 a.m. to 8:30 p.m. ⁽¹⁾
Saturday, 28 November 2009 — 8:00 a.m. to 1:00 p.m. ⁽¹⁾
Monday, 30 November 2009 — 8:00 a.m. to 8:30 p.m. ⁽¹⁾
Tuesday, 1 December 2009 — 8:00 a.m. to 8:30 p.m. ⁽¹⁾
Wednesday, 2 December 2009 — 8:00 a.m.⁽¹⁾ to 12:00 noon

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing Participant/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 27 November 2009 until 12:00 noon on Wednesday, 2 December 2009 (24 hours daily, except the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Wednesday, 2 December 2009 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section entitled "How to Apply for Hong Kong Offer Shares" in the Prospectus for further details. No receipt will be issued for application monies. The application lists will open from 11:45 a.m. to 12:00 noon on Wednesday, 2 December 2009 (or such later date as may apply in case of a tropical cyclone warning signal No. 8 or above or a "black" rainstorm warning signal being in force as described in the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus).

The Company expects to announce the Offer Price on Wednesday, 9 December 2009, whereas the general level of indication of interest in the International Offering, the basis of allotment and the results of applications under the Hong Kong Public Offering are expected to be published on Wednesday, 9 December 2009 in the South

China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and the website of the Hong Kong Stock Exchange at www.hkex.com.hk and the Company's website at www.clypg.com.cn. The results of allocations and the Hong Kong Identity Card/passport/Hong Kong Business Registration Certificate numbers of successful applicants under the Hong Kong Public Offering will be available in a manner described in the section headed "How to Apply for Hong Kong Offer Shares — Results of Allocations" in the Prospectus.

e-Refund payment instructions/refund cheques for surplus application monies (if any) under **WHITE** or **YELLOW** Application Forms and **White Form eIPO** and H Shares certificates for successful applicants under **WHITE** Application Forms and **White Form eIPO** will be despatched and/or available for collection (as the case may be) on Wednesday, 9 December 2009.

If you are applying using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your H Share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form at the close of business on Wednesday, 9 December 2009 or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing Participant/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Wednesday, 9 December 2009 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 9 December 2009 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Hong Kong Offer Shares to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to your designated bank account.

If your application is wholly or partially unsuccessful, the Company will refund in whole or in part (as applicable) your application monies, including the related brokerage, SFC transaction levy and Stock Exchange trading fee to you without interest. If the Offer Price as finally determined is less than the maximum Offer Price of HK\$8.16 per Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee) initially paid on application, the Company will refund to you the surplus application monies together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, without interest. For applicants using **WHITE** or **YELLOW** Application Forms, refund cheque will be crossed “Account payee only” in favour of the applicant (or, in the case of joint applicants, to the first-named applicant on your Application Form) on the terms set out under “Refund of Your Application Monies” on the Application Form and the paragraph headed “Despatch/Collection of Share Certificates/e-Refund Payment Instructions/Refund Checks” under the section headed “How to Apply for the Hong Kong Offer Shares” in the Prospectus. If you apply through the **White Form eIPO** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to the application payment bank account on or around Wednesday, 9 December 2009 in the form of e-Refund payment instructions; If you apply through the **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched on or around Wednesday, 9 December 2009 to the address specified in the application instructions to the designated White Form eIPO Service Provider in the form of refund cheque(s), by ordinary post at your own risk. If you apply for less than 1,000,000 Hong Kong Offer Shares or if you apply for 1,000,000 Hong Kong Offer Shares or more but have not indicated on your application that you will collect your refund cheque in person, the refund cheque will be sent to the address on your application (or in the case of joint applicants, to the address of the first-named applicant on your application) by ordinary post and at your own risk on Wednesday, 9 December 2009. If you have given **electronic application instructions** to HKSCC via CCASS, refunds (if any) will be credited to your designated bank account or the designated bank account of the designated CCASS Participant through which you are applying on Wednesday, 9 December 2009.

H share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, 10 December 2009 provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination described in the section entitled “Underwriting — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title. No receipt will be issued for application monies paid. Dealing in the H Shares on the Hong Kong Stock Exchange is expected to commence on Thursday, 10 December 2009. The H Shares will be traded in board lots of 1,000 each. The stock code is 00916.

The Offer Shares have not been and will not be registered under the US Securities Act and may not be offered, sold, pledged or transferred within the United States, except to qualified institutional buyers in accordance with Rule 144A or another available exemption from the registration requirements of the US Securities Act, or outside the United States in accordance with Regulation S.

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 10 December 2009.

By order of the Board
China Longyuan Power Group Corporation Limited
Zhu Yongpeng
Chairman

Hong Kong, 27 November 2009

As at the date of this announcement, the executive Directors of the Company are Mr. Xie Changjun, Mr. Tian Shicun and Mr. Wang Liansheng ; the non-executive Directors are Mr. Zhu Yongpeng, Mr. Wang Baole and Mr. Luan Baoxing; and the independent non-executive Directors are Mr. Li Junfeng, Mr. Zhang Songyi and Mr. Meng Yan.

** For identification purpose only*