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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT REGARDING

(1) ACQUISITION OF 70% INTEREST OF THE BANK OF EAST ASIA (CANADA) AND (2) DISPOSAL OF ICEA FINANCE HOLDINGS LIMITED

The board of directors of the Bank hereby announces that as of the date of this announcement, the Bank has obtained the approvals of the China Banking Regulatory Commission, the Ministry of Finance of the People's Republic of China and the Commissioner of Competition (Canada) for the Acquisition and the Disposal. In addition, BEA has also obtained the approvals of the Hong Kong Monetary Authority and the Securities and Futures Commission of Hong Kong for the Acquisition and the Disposal. As the Bank is in the process of obtaining the remaining regulatory approvals in respect of the Acquisition, the Bank and BEA have agreed to extend the long stop date for completion of the Acquisition and the Disposal.

Reference is made to the announcements dated 4 June 2009 issued by Industrial and Commercial Bank of China Limited (the “**Bank**”) on the entering into by the Bank of the share sale agreement (the “**Share Sale Agreement**”) in relation to the acquisition (the “**Acquisition**”) of 70% of the issued and outstanding common shares of The Bank of East Asia (Canada), and the entering into by the Bank of the share purchase agreement (the “**Share Purchase Agreement**”) in relation to the disposal (the “**Disposal**”) of 75% of the issued share capital of ICEA Finance Holdings Limited.

As at the date hereof, the Bank has obtained the approvals of the China Banking Regulatory Commission, the Ministry of Finance of the People's Republic of China and the Commissioner of Competition (Canada) for the Acquisition and the Disposal. In addition, The Bank of East Asia, Limited (“**BEA**”) has also obtained the approvals of the Hong Kong Monetary Authority and the Securities and Futures Commission of Hong Kong for the Acquisition and the Disposal. As the Bank is in the process of obtaining the remaining regulatory approvals in respect of the Acquisition, the Bank and BEA have agreed to amend the terms of the Share Sale Agreement and the Share Purchase Agreement by extending the long stop date for completion of the Acquisition and the Disposal to a date that is 240 days from the date of the Share Sale Agreement and the Share Purchase Agreement, respectively.

Further announcement will be made by the Bank in respect of any further development in relation to the completion of the Acquisition and the Disposal.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC, 1 December 2009

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Mr. NIU Ximing as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda and Mr. WONG Kwong Shing, Frank as independent non-executive directors.