SUBSTANTIAL SHAREHOLDERS

So far as we are aware, each of the following persons, other than a Director or chief executive of our Company will, immediately following completion of the Share Offer (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option or Shares which may be issued pursuant to the exercise of any options granted under the Share Option Scheme), have an interest or a short position in the Shares or underlying shares of our Company which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Company:

			Approximate
			percentage
			of shareholding
			immediately
	Capacity/	Number of	after the Share
Name	Nature of interest	Shares	Offer
VIL	Beneficial owner	300,000,000	75%
Mr. Chan (1)	Interest in a controlled corporation	300,000,000	75%

Note:

Save as disclosed herein, the Directors are not aware of any person (other than a Director or chief executive of our Company) who will, immediately following the Share Offer, have an interest or short position in the Shares or underlying shares of our Company which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Company.

Mr. Chan holds 100% of the entire issued share capital of VIL and will be deemed to be interested in the 300,000,000 Shares held by VIL for the purpose of the SFO.