
IMPORTANT

If you are in any doubt about any of the contents of this prospectus, you should obtain independent professional advice.



Hontex International Holdings Company Limited

洪良國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	500,000,000 Offer Shares (comprising 440,000,000 new Shares to be offered by the Company and 60,000,000 Sale Shares to be offered by the Selling Shareholders subject to Over-allotment Option)
Number of Public Offer Shares	:	50,000,000 Shares (subject to adjustment)
Number of International Placing Shares	:	450,000,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	:	Not more than HK\$2.78 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) and expected to be not less than HK\$2.08 per Offer Share
Nominal value	:	HK\$0.10 per Share
Stock code	:	946

Sole Bookrunner, Sole Lead Manager and Sole Sponsor



Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in the section headed "Documents Delivered to the Registrar of Companies in Hong Kong and Available for Inspection" in Appendix VIII to this prospectus, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Hong Kong Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of this prospectus or any other document referred to above.

The Offer Price is expected to be fixed by agreement between the Sole Bookrunner (on behalf of the Underwriters), the Selling Shareholders and us, on the Price Determination Date. The Price Determination Date is expected to be on or around Thursday, 17 December 2009 and, in any event, not later than Tuesday, 22 December 2009. The Offer Price will be not more than HK\$2.78 and is currently expected to be not less than HK\$2.08. Applicants for Public Offer Shares are required to pay, on application, the maximum offer price of HK\$2.78 for each Share, together with brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price should be lower than HK\$2.78 (the maximum Offer Price) or if the Global Offering lapses.

The Sole Bookrunner (on behalf of the Underwriters) may, with the Selling Shareholders and our consent, reduce the number of Offer Shares and/or the indicative offer price range below that stated in this prospectus (which is HK\$2.08 to HK\$2.78 per Share) at any time on or prior to the morning of the last day for lodging applications under the Public Offer. In such a case, notices of the reduction in the number of Offer Shares and/or the indicative offer price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) not later than the morning of the last day for lodging applications under the Public Offer. Such notice will also be available at the website of the Stock Exchange at www.hkexnews.hk and our website at <http://ir.hontex.cn>. If applications for Offer Shares have been submitted prior to the day which is the last day for lodging of applications under the Public Offer, in the event that the number of Offer Shares and/or the indicative offer price range is to be reduced, such applications can subsequently be withdrawn. Details of the arrangement will then be announced by the Company as soon as practicable. Further details are set out in the sections headed "Structure and Conditions of the Global Offering" and "How to Apply for the Public Offer Shares" in this prospectus.

If, for any reason, the Offer Price is not agreed by Tuesday, 22 December 2009 between the Sole Bookrunner (on behalf of the Underwriters), the Selling Shareholders and us, the Global Offering (including the Public Offer) will not proceed and will lapse.

The Global Offering may be terminated by the Sole Bookrunner (on behalf of the Underwriters) at any time prior to 8:00 a.m. on the Listing Date following the occurrence of certain events described in the section headed "Underwriting" in this prospectus.