

The forecast combined profit attributable to equity shareholders of the Company for the year ending 31 December 2009 is set out in the section headed “Financial Information — Profit Forecast” in this prospectus.

A. BASES

The Directors have prepared the forecast of combined profit attributable to equity holders of the Company for the year ending 31 December 2009 on the basis of the audited combined results of the Group for the six months ended 30 June 2009, the unaudited combined results of the Group for the three months ended 30 September 2009 and a forecast of the combined results of the Group for the remaining three months ending 31 December 2009. The forecast has been prepared on a basis consistent in all material respects with the accounting policies currently adopted by the Group as summarised in Appendix I to the prospectus.

B. PRINCIPAL ASSUMPTIONS

The forecast has been prepared based on the following principal assumptions:

- there will be no material change in existing political, legal, fiscal, market or economic conditions in the PRC or any other country or territory in which the Group currently operates or which are otherwise material to the Group’s business;
- there will be no changes in legislation, regulations or rules in the PRC or any other country or territory in which the Group operates or with which the Group has arrangements or agreements, which materially adversely affect its business;
- there will be no material change in the bases or rates of taxation in the PRC or any other country or territory in which the Group operates;
- there will be no material changes in inflation rates, interest rates or foreign currency exchange rates from those currently prevailing;
- our operations will not be materially affected or interrupted by any force majeure events or unforeseeable factors or any unforeseeable reasons that are beyond the control of the Directors, including but not limited to the occurrence of natural disasters, epidemics or serious accidents; and
- the Group’s operations, results, and financial position will not be adversely affected by the risk factors described under the “Risk Factors” section of the Prospectus.

C. LETTER FROM THE REPORTING ACCOUNTANTS



8th Floor
Prince's Building
10 Chater Road
Central
Hong Kong

14 December 2009

The Board of Directors
Hontex International Holdings Company Limited
Mega Capital (Asia) Company Limited

Dear Sirs

We have reviewed, in accordance with the Auditing Guideline 3.341 "Accountants' report on profit forecasts" issued by the Hong Kong Institute of Certified Public Accountants, the accounting policies adopted and calculations made in arriving at the forecast of the combined profit attributable to equity shareholders of Hontex International Holdings Company Limited ("the Company") and its subsidiaries (collectively referred to as "the Group") for the year ending 31 December 2009 ("the Profit Forecast"), for which the directors of the Company are solely responsible, as set forth in the section headed "Financial Information" in the prospectus of the Company dated 14 December 2009 ("the Prospectus").

The Profit Forecast has been prepared by the directors of the Company based on the audited combined results of the Group for the six months ended 30 June 2009, the unaudited combined results of the Group for the three months ended 30 September 2009 and a forecast of the combined results of the Group for the remaining three months ending 31 December 2009.

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Forecast has been properly compiled in accordance with the assumptions made by the directors as set out in Appendix IV of the Prospectus and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants' report dated 14 December 2009, the text of which is set out in Appendix I to the Prospectus.

Yours faithfully,
KPMG
Certified Public Accountants
Hong Kong

D. LETTER FROM THE SOLE SPONSOR

The following is the text of a letter, prepared for the purpose of incorporation in this prospectus, received from Mega Capital (Asia) Company Limited, the Sole Sponsor, in respect of the combined profit forecast for the year ending 31 December 2009.



Units 2213–2214,
22nd Floor, Cosco Tower
183 Queen's Road Central
Sheung Wan,
Hong Kong

14 December 2009

The Board of Directors
Hontex International Holdings Company Limited

Dear Sirs,

We refer to the forecast of the combined profit attributable to equity shareholders of Hontex International Holdings Company Limited (the "Company") and its subsidiaries (together the "Group") for the year ending 31 December 2009 (the "Profit Forecast") as set out in the section headed "Financial Information — Profit Forecast" in the prospectus of the Company dated 14 December 2009.

The Profit Forecast, for which the directors of the Company are solely responsible, has been prepared by them based on the audited combined results of the Group for the six months ended 30 June 2009, the unaudited combined results of the Group for the three months ended 30 September 2009 and a forecast of the combined results of the Group for the remaining three months ending 31 December 2009.

We have discussed with you the bases and assumptions upon which the Profit Forecast has been made. We have also considered the letter dated 14 December 2009 addressed to you and us from KPMG regarding the accounting policies and calculations upon which the Profit Forecast has been made.

On the basis of the information comprising the Profit Forecast and on the basis of the accounting policies and calculations adopted by you and reviewed by KPMG, we are of the opinion that the Profit Forecast, for which you as the directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully,
For and on behalf of
Mega Capital (Asia) Company Limited
Terence Hong/ Alfred Wong
Managing Director/ Executive director