

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares. Prospective investors should read the prospectus dated Friday, 12 February 2010 (the “Prospectus”) issued by Z-Obee Holdings Limited (the “Company”) for detailed information about the Placing and the Public Offer described in the Prospectus before deciding whether or not to invest in the Shares thereby being offered in the Share Offer.*

*The information contained in this announcement does not constitute an offer of securities for sale in the United States. The Shares may not be offered, sold or delivered within the United States unless they are registered under the United States Securities Act of 1933, as amended, or are exempt from registration. No public offering of securities will be made by the Company in the United States.*

*Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Prospective investors of the Offer Shares should note that the Joint Lead Managers (acting on behalf of the Underwriters) are entitled to terminate their obligations under the Public Offer Underwriting Agreement upon the occurrence of any of the events set out in the paragraph headed “Grounds for termination” under the section headed “Underwriting” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in the Shares first commence on the Stock Exchange (which is currently expected to be Monday, 1 March 2010).*



**Z-Obee Holdings Limited**  
(incorporated in Bermuda with limited liability)

**LISTING ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED  
BY WAY OF  
PLACING AND PUBLIC OFFER**

<b>Number of Offer Shares</b>	:	114,000,000 Shares comprising 78,000,000 New Shares and 36,000,000 Sale Shares
<b>Number of Placing Shares</b>	:	102,600,000 Shares comprising 66,600,000 New Shares and 36,000,000 Sale Shares (subject to re-allocation)
<b>Number of Public Offer Shares</b>	:	11,400,000 New Shares (subject to re-allocation)
<b>Offer Price</b>	:	Not more than HK\$2.29 per Offer Share and expected to be not less than HK\$1.70 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
<b>Nominal value</b>	:	US\$0.008 per Share
<b>Stock code</b>	:	948

Sole Sponsor

 **永豐金證券(亞洲)有限公司**  
SinoPac Securities (Asia) Limited

Joint Bookrunners and Joint Lead Managers

 **永豐金證券(亞洲)有限公司**  
SinoPac Securities (Asia) Limited

 **英皇證券**  
Emperor Securities

Application has been made to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer and Shares which may be issued pursuant to the Share Option Scheme as described in the Prospectus.

The Share Offer of 114,000,000 Offer Shares comprises the Placing of initially 102,600,000 Placing Shares, which in turn comprises 66,600,000 New Shares and 36,000,000 Sale Shares (subject to the re-allocation as described in the section headed “Structure and conditions of the Share Offer” in the Prospectus), and the Public Offer of initially 11,400,000 Public Offer Shares.

Use a **WHITE** Application Form or submit applications online through the designated website of the HK eIPO White Form Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) under the HK eIPO White Form Service if you want the Public Offer Shares to be registered in your own name.

Use a **YELLOW** Application Form if you want the Public Offer Shares to be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant’s stock account or your designated CCASS Participant’s stock account.

Use a **PINK** Application Form if you are an Eligible Employee, want the Public Offer Shares to be registered in your own name and want your application to be given preferential treatment.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 1 March 2010.

The Share Offer of 114,000,000 Offer Shares comprises the Public Offer and the Placing. The Public Offer, comprises initially an offer of 11,400,000 Public Offer Shares (subject to the re-allocation as described in the section headed “Structure and conditions of the Share Offer” in the Prospectus). The Placing comprises initially a placing of 102,600,000 Placing Shares, which in turn comprises 66,600,000 New Shares and 36,000,000 Sale Shares (subject to the re-allocation as described in the section headed “Structure and conditions of the Share Offer” in the Prospectus). The 11,400,000 Public Offer Shares under the Public Offer will represent 10% of the total number of Offer Shares initially being offered in the Share Offer. The Public Offer Shares include the 1,140,000 Shares initially available for subscription by Eligible Employees (as defined in the section headed “Structure and conditions of the Share Offer” in the Prospectus) of any member of the Group, on a preferential basis. Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer as described in the Prospectus and the Application Forms, including the Offer Shares and any Shares which may fall to be issued pursuant to the exercise of options under the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 1 March 2010 (the “**Listing Date**”). The Shares will be traded in board lots of 2,000 Shares. Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms. Save for the exceptions stated in the paragraph headed “How many applications you can make” under the section headed “How to apply for the Public Offer Shares” in the Prospectus, **multiple applications or suspected multiple applications or any**

**application for more than 5,130,000 Public Offer Shares, being 50% of the Offer Shares initially being offered for public subscription under the Public Offer after deducting the 1,140,000 Public Offer Shares initially available under the PINK Application Forms, will be bound to be rejected.** Only one application (whether individually or jointly) on a **WHITE** or **YELLOW** Application Form or to the designated **HK eIPO White Form** Service Provider or by giving **electronic application instructions** to HKSCC may be made for the benefit of any person. Eligible Employees who have applied on a **PINK** Application Form may also apply for the Public Offer Shares on a **WHITE** or **YELLOW** Application Form or by giving or instructing their respective broker or custodian (who is a CCASS Clearing/Custodian Participant) to give **electronic application instructions** to HKSCC or to the designated HK eIPO White Form Service Provider via the HK eIPO White Form service ([www.hkeipo.hk](http://www.hkeipo.hk)).

Each applicant under the Public Offer will also be required to give an undertaking and confirmation in the Application Form submitted by him that he and any person(s) for whose benefit he is making the application have not taken up or applied for, or indicated an interest in, and will not take up or apply for, or indicate an interest in, any Placing Shares nor otherwise participated in the Placing, and such applicant's application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be) or he has been or will be placed or allocated Placing Shares under the Placing. Subject to the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange, or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading days is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Share Offer comprises (i) the Public Offer of initially 11,400,000 New Shares to the public in Hong Kong and (ii) the Placing of initially 66,600,000 New Shares and 36,000,000 Sale Shares placed by the Placing Underwriters or selling agents nominated by the Placing Underwriters (on behalf of the Company). The Offer Shares shall be subject to the restrictions set out in the section headed "Information about this Prospectus and the Share Offer" in the Prospectus. The Placing Underwriters or selling agents nominated by the Placing Underwriters shall, on behalf of the Company, conditionally place the Offer Shares with selected professional, institutional and private investors in Hong Kong and other jurisdictions. The Offer Shares will be allocated prior to the commencement of trading of the Shares on the Stock Exchange.

The Share Offer is conditional on the conditions as stated under the paragraph headed "Conditions of the Share Offer" in the section headed "Structure and conditions of the Share Offer" in the Prospectus. Investors applying for the Public Offer Shares must pay, on application, the maximum indicative Offer Price of HK\$2.29 for each Public Offer Share together with a brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, payable in full upon application in Hong Kong dollars and subject to refund if the final Offer Price is lower than HK\$2.29.

The Offer Price is expected to be determined by agreement between the Joint Lead Managers (for themselves and on behalf of the Underwriters) and the Company (for itself and on behalf of the Selling Shareholder) on the Price Determination Date, when market demand for the Offer Shares will be determined. The Price Determination Date is expected to be on or around Friday, 19 February 2010 and in any event, no later than Wednesday, 24 February 2010. **If, for any reason, the Company (for itself and on behalf of the Selling Shareholder) and the Joint Lead Managers (for themselves and on behalf of the Underwriters) are unable to reach agreement on the Offer Price on or before Wednesday, 24 February 2010, the Share Offer (including the Public Offer) will not proceed and will lapse.** Notice of lapse of the Share Offer will be caused to be published by the Company in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) on the next day following such lapse.

If the Share Offer does not become unconditional on or before the dates and times specified in the Prospectus, all application monies together with the related brokerage, Stock Exchange trading fee and SFC transaction levy received from applicants under the Public Offer will be refunded, without interest, on the terms set out in the section headed “How to apply for the Public Offer Shares” in the Prospectus and on the terms set out under the paragraph headed “Conditions of your application – Refund of your application monies” on the Application Forms. Refund of monies will also be made in respect of wholly or partially unsuccessful applications.

Applicants who would like to be allotted Public Offer Shares in their own names should use a **WHITE** Application Form or submit applications online through the designated website of the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) under the **HK eIPO White Form** service. Applicants who would like to have the Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant’s stock account or their designated CCASS Participant’s stock account should use a **YELLOW** Application Form.

Instead of using a **YELLOW** Application Form, you may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf via CCASS. Any Public Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant’s stock account or your designated CCASS Participant’s stock account.

Use a **PINK** Application Form if you are an Eligible Employee, want the Public Offer Shares to be registered in your own name and want your application to be given preferential treatment. Up to a maximum of 1,140,000 Public Offer Shares (representing 10% of the total number of Public Offer Shares initially available under the Public Offer) will be available for subscription made on **PINK** Application Forms by all the Eligible Employees on a preferential basis under the Public Offer. Application in excess of 1,140,000 Shares initially available to applications on **PINK** Application Form will be rejected.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 12 February 2010 until 12:00 noon on Friday, 19 February 2010 at:

1. any of the following addresses of the Public Offer Underwriters:

SinoPac Securities (Asia) Limited	21/F, One Peking 1 Peking Road Tsimshatsui Kowloon Hong Kong
Emperor Securities Limited	23-24 Floors Emperor Group Centre 288 Hennessy Road Wanchai Hong Kong
Oriental Patron Securities Limited	Suite 2701-3 & 2705-08 27/F Two Exchange Square 8 Connaught Place Central Hong Kong
UOB Kay Hian (Hong Kong) Limited	15/F AON China Building 29 Queen's Road Central Central Hong Kong

2. any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

<b>Branch Name</b>	<b>Branch Address</b>
<b>Hong Kong Island</b>	
Central Branch	Shop no. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
North Point Centre Branch	North Point Centre, 284 King's Road, North Point
Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay

## **Kowloon**

Kwun Tong Hoi Yuen Road	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong
Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
Lok Fu Shopping Centre Branch	Shop G101, G/F, Lok Fu Shopping Centre

## **New Territories**

Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan
Yuen Long Fung Nin Road Branch	Shop B at G/F and 1/F, Man Cheong Building, 247 Castle Peak Road, Yuen Long

Applicants can collect a **YELLOW** Application Form and the Prospectus during normal business hours from 9:00 a.m. on Friday, 12 February 2010 till 12:00 noon on Friday, 19 February 2010 from:

- the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong
- stockbrokers who may have Application Forms and the Prospectus available.

Applicants can collect a **PINK** Application Form and the Prospectus from Mr. Shum Hoi Luen, the company secretary of the Company, at the principal place of business of the Company in Hong Kong at Unit 605, 6/F, Yen Sheng Centre, 64 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong.

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders made payable to "Horsford Nominees Limited – Z-Obee Public Offer" should be securely stapled, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank (Hong Kong) Limited referred to above on the following dates during the following times:

<b>Friday, 12 February 2010</b>	<b>– 9:00 a.m. to 5:00 p.m.</b>
<b>Wednesday, 17 February 2010</b>	<b>– 9:00 a.m. to 5:00 p.m.</b>
<b>Thursday, 18 February 2010</b>	<b>– 9:00 a.m. to 5:00 p.m.</b>
<b>Friday, 19 February 2010</b>	<b>– 9:00 a.m. to 12:00 noon</b>

Applicants applying by **HK eIPO White Form** may submit application to the **HK eIPO White Form** Service Provider through the designated website **www.hkeipo.hk** from 9:00 a.m. on Friday, 12 February 2010 until 11:30 a.m. on Friday, 19 February 2010 or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning being in force in Hong Kong as described under the section headed “How to apply for the Public Offer Shares – Effect of bad weather conditions on the opening of the application lists” in the Prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 19 February 2010, the last application day or, if the application lists are not open on that day, then by such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning being in force in Hong Kong as described under the section headed “How to apply for the Public Offer Shares – Effect of bad weather conditions on the last application day” in the Prospectus. Applicants will not be permitted to submit applications to the **HK eIPO White Form** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

The application monies (including the brokerage, SFC transaction levy and Stock Exchange trading fee) will be held by Horsford Nominees Limited on behalf of the Company and the refund monies, if any, will be returned to applicants without interest on Friday, 26 February 2010. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Monday, 1 March 2010.

### **Application by giving electronic application instructions to HKSCC**

Investors can apply for the Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979-7888 or through the CCASS Internet System at <https://ip.ccass.com> (according to the procedures contained in “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for them if they go to HKSCC’s Customer Service Center at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Copies of the Prospectus are available for collection from the above address.
2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

**Friday, 12 February 2010 – 9:00 a.m. to 8:30 p.m.** <sup>(1)</sup>  
**Wednesday, 17 February 2010 – 8:00 a.m. to 8:30 p.m.** <sup>(1)</sup>  
**Thursday, 18 February 2010 – 8:00 a.m. to 8:30 p.m.** <sup>(1)</sup>  
**Friday, 19 February 2010 – 8:00 a.m.** <sup>(1)</sup> **to 12:00 noon**

*Note:*

<sup>(1)</sup> These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 12 February 2010 until 12:00 noon on Friday, 19 February 2010 (24 hours daily, except the last day for lodging applications under the Public Offer).

The Offer Shares are not available to existing beneficial owners of Shares, the Directors or chief executive of the Company or any of its subsidiaries or the associates of any of them.

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, completed **WHITE** and **YELLOW** Application Forms or **electronic application instructions** to HKSCC or to the designated HK eIPO White Form Service Provider must be received by no later than 12:00 noon on Friday, 19 February 2010 (or if the application lists are not open on that day, then by the time and date stated under the paragraph headed “Effect of bad weather conditions on the opening of the application lists” in the Prospectus). Please see the section headed “How to apply for the Public Offer Shares” in the Prospectus for further details.

Completed **PINK** Application Forms, together with payment attached, must be returned to Mr. Shum Hoi Luen, the company secretary of the Company, at the principal place of business of the Group in Hong Kong at Unit 605, 6/F, Yen Sheng Centre, 64 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong no later than 4:00 p.m. on Thursday, 18 February 2010.

**The total number of Public Offer Shares available for subscription under the Public Offer (after taking into account any re-allocation referred to below and after deducting validly made applications for Shares (which in any event will not exceed 1,140,000 Public Offer Shares) by Eligible Employees under PINK Application Forms) is to be divided equally into two pools for allocation purposes: pool A and pool B. The Public Offer Shares in pool A will be allocated on an equitable basis to applicants each of whom has applied for the Public Offer Shares in the aggregate value of HK\$5,000,000 (excluding the brokerage fee, the transaction levy imposed by the SFC and the Stock Exchange trading fee payable) or less. The Public Offer Shares in pool B will be allocated on an equitable basis to applicants each of whom has applied for the Public Offer Shares in the aggregate value of more than HK\$5,000,000 (excluding the brokerage fee, the transaction levy imposed by the SFC and the Stock Exchange trading fee payable) and up to the total initial value of pool B. Investors should be aware that applications in pool A and applications**



**in pool B may receive different allocation ratios. If the Public Offer Shares in one (but not both) of the pools are undersubscribed, the surplus of the Public Offer Shares will be transferred to the other pool to satisfy demand in the pool and be allocated accordingly. Applicants can only receive an allocation of the Public Offer Shares from either pool A or pool B but not from both pools and can only make applications to either pool A or pool B. Any application made for more than 100% of Public Offer Shares initially available under pool A or pool B is bound to be rejected.**

The basis of allocation in each pool may vary, depending on the number of Public Offer Shares validly applied for by each applicant, but, subject to that, will be made strictly on a pro-rata basis. The allocation of Public Offer Shares could, where appropriate, consist of balloting, which would mean that some applicants may receive a higher allocation than others who have applied for the same number of Public Offer Shares and those applicants who are not successful in the ballot may not receive any Public Offer Shares.

**Depending on the number of valid applications received under the Public Offer, the allocation of the Offer Shares between the Public Offer and the Placing will be subject to the reallocation as described in the section headed “Structure and conditions of the Share Offer” in the Prospectus. If either the Public Offer or the Placing is not fully subscribed, the Joint Lead Managers have the authority to re-allocate all or any of the unsubscribed Public Offer Shares to the Placing (or vice versa, as appropriate) in such proportion and manner as they consider appropriate provided that there is sufficient demand under the Placing to take up such re-allocated Public Offer Shares. Details of the re-allocation, if any, will be disclosed in the results of allocations announcement, which is expected to be made on Friday, 26 February 2010.**

The application lists will be opened from 11:45 a.m. to 12:00 noon on Friday, 19 February 2010, except as provided in the paragraph headed “Effect of bad weather conditions on the opening of the application lists” in the section headed “How to apply for the Public Offer Shares” in the Prospectus. Results of allocations in the Public Offer including (i) the indication of the level of interest in the Placing; (ii) the level of applications of the Public Offer; (iii) the basis of allocation of the Public Offer Shares; and (iv) the number of Shares reallocated under the clawback adjustment, if any; and (v) the Hong Kong identity card/passport/Hong Kong business registration certificate numbers of successful applicants (where supplied) and the number of the Public Offer Shares successfully applied for under the **WHITE, YELLOW** and **PINK** Application Forms, or **HK eIPO White Form** applications, or by giving **electronic application instructions** to HKSCC via CCASS; and the final Offer Price will be made available at the times and dates and in the manner specified below:

- on the website of the Company at *www.z-obe.com* and the Stock Exchange’s website at *www.hkex.com.hk* from Friday, 26 February 2010 onward;
- on the Public Offer results of allocations website at *www.tricor.com.hk/ipo/result* on a 24-hour basis from 8:00 a.m. on Friday, 26 February 2010 to 12:00 midnight on Thursday, 4 March 2010. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration certificate number provided in his/her/its application form to search for his/her/its own allocation result;

- from the Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 369-18-488 between 9:00 a.m. and 6:00 p.m. from Friday, 26 February 2010 to Wednesday, 3 March 2010 (excluding Saturday and Sunday); and
- from special allocation results booklets setting out the results of allocations available for inspection during opening hours of designated branches of the receiving banker of the Public Offer from Friday, 26 February 2010 to Tuesday, 2 March 2010 at the addresses set forth in this announcement.

If you are applying for 1,000,000 or more Public Offer Shares on a **WHITE** or **YELLOW** Application Form and have indicated your intention on your Application Form to collect your refund cheque(s) (where applicable) and/or (for applicants using **WHITE** Application Forms) share certificate(s) (where applicable) from the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, and have provided all information required by the Application Form, you may collect (where applicable) your refund cheque(s) and/or (where applicable) share certificate(s) (where applicable) from the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, 26 February 2010 or any other date notified by the Company in the newspapers as the date of despatch of share certificates/refund cheques. If you are an individual who opts for collection in person, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for collection in person, the authorised representative bearing a letter of authorization from your corporation stamped with your corporation's chop must be presented for collection. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If you do not collect your refund cheque(s) and/or share certificate(s), it/they will be despatched promptly to you by ordinary post to the address (or in the case of joint applicants, to the address of the first-named applicant) as specified in your Application Form at your own risk. For applicants who apply for Public Offer Shares under the **PINK** Application Forms, the share certificates and/or refund cheque will be sent to the address on the applicant's **PINK** Application Form by ordinary post and at his/her own risk on Friday, 26 February 2010 or any other date notified by the Company.

Share certificates for wholly or partially successful applications made on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant's stock account or the stock account of your designated CCASS Participant giving electronic application instruction on your behalf as instructed by you in your Application Form at the close of business on Friday, 26 February 2010 (or in the event of a contingency, any other date as shall be determined by HKSCC or HKSCC Nominees).

**If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) on a YELLOW Application Form**, for Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of the Public Offer Shares allocated to you with that CCASS Participant. **If you are applying as a CCASS Investor Participant on a YELLOW Application Form**, the Company expects to

make available the results of the Public Offer, including the results of CCASS Investor Participants' applications, in the manner as described under the paragraph headed "Results of allocations" in the section headed "How to apply for the Public Offer Shares" in the Prospectus, on Friday, 26 February 2010. You should check the results made available by the Company in the manner as described under the paragraph headed "Results of allocations" in the section headed "How to apply for the Public Offer Shares" in the Prospectus and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 26 February 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately following the credit of the Public Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System or CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account. **If you have given electronic application instructions to HKSCC**, the Company is expected to make available the application results of the Public Offer, including the results of CCASS Participants' applications (and in the case of CCASS Clearing and Custodian Participants, the Company shall include information relating to the beneficial owner), the applicant's Hong Kong identity card/passport/Hong Kong business registration certificate number or other identification code (as appropriate) in the manner as described under the paragraph headed "Results of allocations" in the section headed "How to apply for the Public Offer Shares" in the Prospectus, on Friday, 26 February 2010. The applicant should check the results made available by the Company in the manner as described under the paragraph headed "Results of allocations" in the section headed "How to apply for the Public Offer Shares" in the Prospectus and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 26 February 2010 or any other date HKSCC or HKSCC Nominees chooses. **If you are instructing your CCASS Clearing or Custodian Participant to give electronic application instructions to HKSCC on your behalf**, you can also check the number of the Public Offer Shares allocated to you and the amount of refund (if any) payable to you with that CCASS Participant. **If you are applying as a CCASS Investor Participant by giving electronic application instructions to HKSCC**, you can also check the number of the Public Offer Shares allotted to you and the amount of refund (if any) payable to you via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Friday, 26 February 2010. Immediately following the credit of the Public Offer Shares to your stock account, HKSCC will also make available to you an activity statement showing the number of the Public Offer Shares credited to your stock account and the amount of refund (if any) credited to your designated bank account (if any). **No receipt will be issued for application monies paid. The Company will not issue temporary documents of title.**

If you apply for 1,000,000 Public Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application to the designated HK eIPO White Form Service Provider through the designated website at **www.hkeipo.hk** and your application is wholly or partially successful, you may collect your share certificate(s) and/or refund cheque(s) (where applicable) in person from Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, 26 February 2010, or such other date as notified by our Company in the newspapers as the date of dispatch/collection of share certificates/refund cheques.

If you do not collect share certificate(s) and/or refund cheque(s) personally within the time specified for collection, they will be sent to the address specified in your application instructions to the designated HK eIPO White Form Service Provider promptly thereafter, by ordinary post and at your own risk.

If you apply for less than 1,000,000 Public Offer Shares, your share certificate(s) and/or refund cheque(s) (where applicable) will be sent to the address specified in your application instructions to the designated HK eIPO White Form Service Provider through the designated website at [www.hkeipo.hk](http://www.hkeipo.hk) on Friday, 26 February 2010, by ordinary post and at your own risk.

If you have applied for 1,000,000 Public Offer Shares or above on a **WHITE** or **YELLOW** Application Form and have not indicated on your Application Form that you will collect your refund cheque (if any) in person, or if you have applied for less than 1,000,000 Public Offer Shares on a **WHITE** or **YELLOW** Application Form, your refund cheque (if any) will be sent to the address on your **WHITE** or **YELLOW** Application Form on the date of despatch, which is expected to be on Friday, 26 February 2010, by ordinary post and at your own risk.

Please also note the additional information relating to refund of application monies overpaid, application money underpaid or applications rejected by the designated HK eIPO White Form Service Provider set forth above in the section headed “How to apply for The Public Offer Shares — 7. How to apply Through the HK eIPO White Form Service – Additional Information”.

Share certificates will only become valid certificates of title at 8:00 a.m. on Monday, 1 March 2010 provided that the Share Offer has become unconditional in all aspects and the right of termination described in the paragraph headed “Grounds for termination” in the section headed “Underwriting” in the Prospectus has not been exercised.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 1 March 2010. The Shares will be traded on the Stock Exchange in board lots of 2,000 Shares each. The stock code of the Shares is 948.

By order of the Board  
**Z-Obee Holdings Limited**  
**Wang Shih Zen**  
*Chairman and chief executive officer*

Hong Kong, 12 February 2010

*As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Ms. Wang Tao and Mr. Lu Shangmin, the non-executive Director is Mr. Lim Teck Leong David and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Guo Yanjun and Mr. Lo Hang Fong.*

*Please also refer to the published version of this announcement in the South China Morning Post.*