

Contents



Power Business

- 2 Results Highlights
- 4 Company Profile
- 7 Chairman's Statement

15 Directors' Report

- 16 Overview of the Company's Operating Results for 2009
- 18 Overview of Consolidated Operating Results for 2009
- 20 Overview of Operating Conditions by Segment for 2009
- 22 Asset Distribution Diagram
- 24 Group Structure

61 Major Financial Data and Indicators

- 64 Changes in Equity and Shareholdings of Substantial Shareholders
- 69 Corporate Governance Structure and Corporate Governance Report
- 100 Supervisory Committee's Report
- 104 Significant Events
- 128 Investor Relations

131 Independent Auditor's Report

- 133 Financial Statements
- 205 Documents Available for Inspection
- 206 Signing Page for Opinions
- 209 Definitions
- 211 Five Years Financial Summary



Port Business

Important Notice

The board of directors, supervisory committee and the directors, supervisors and senior management of the Company warrant that this report does not contain any misrepresentation, misleading statements or material omissions, and jointly and severally accept full responsibility for the authenticity, accuracy and completeness of the information contained in this report.

All directors of the Company have attended the meeting of the board of directors.

KPMG Huazhen and KPMG have issued standard unqualified auditor's report to the Company in accordance with the China's Auditing Standards and Hong Kong Standards on Auditing, respectively.

Dr. Zhang Xiwu, Chairman of the Company, Ms. Zhang Kehui, Chief Financial Officer, and Mr. Hao Jianxin, General Manager of the Finance Department, warrant the authenticity and completeness of the financial statements in this annual report.

There are certain forward-looking statements in this report made on the basis of subjective assumptions and judgments on future policy and economy, which are subject to risks, uncertainties and assumptions. Actual outcome may differ materially from the above-mentioned forward-looking statements. Investors should be aware that undue reliance on or use of such information may lead to risks of investment.