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CHINA OUTDOOR MEDIA GROUP LIMITED

中國戶外媒體集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

AMENDMENT ON PAYMENT DATE AND DIRECTOR'S EMOLUMENTS

AMENDMENT ON PAYMENT DATE

Reference is made to the circular (the “**Circular**”) dated 29 December 2008, the announcement dated 3 April 2009 and the announcement dated 8 January 2010 issued by China Outdoor Media Group Limited (the “**Company**”) in respect of the major transaction (disposal of shares in First Union Limited). Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that following the Completion of the Disposal which took place on 3 April 2009, the parties have agreed that the payment date of the non-refundable amount of HK\$30,000,000 being the balance of the Consideration shall be further extended to 30 June 2010.

DIRECTOR'S EMOLUMENTS

Reference is made to the announcement dated 15 December 2009 (the “**Announcement**”) issued by the Company in respect of appointing Mr. Tang Lap Chin, Richard (“**Mr. Tang**”) as an executive director and the Chairman of The Remuneration Committee of the Company. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that Mr. Tang will be entitled with the director's emoluments of HK\$5,000 annually.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
China Outdoor Media Group Limited
Lau Chi Yuen, Joseph
Director

Hong Kong, 31 March 2010

As at the date of this announcement, the executive Directors are Mr. Lau Chi Yuen, Joseph, Mr. Lu Liang, Mr. Ng Yan and Mr. Tang Lap Chin, Richard and the independent non-executive Directors of the Company are Mr. Cheng Sheung Hing, Mr. Cheng Kwong Choi, Alexander and Mr. Law Tai Yan.