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## SIMSEN INTERNATIONAL CORPORATION LIMITED

天行國際(控股)有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 993)

### CLARIFICATION ANNOUNCEMENT IN RESPECT OF DISCLOSEABLE TRANSACTION

Reference is made to the announcement of Simsen International Corporation Limited (the “**Company**”) dated 18 August 2010 (the “**Announcement**”) in relation to the disposal of 49% of the entire issued share capital of Sun Finance Company Limited. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that the principal business activities of the Purchaser is investment holding. The Consideration of HK\$9,300,000 shall be settled by the Purchaser by cash on Completion.

Moreover, the value of the of the Sale Shares are being approximately HK\$6,226,000, which is based on the unaudited net asset value of the Target Company attributed to the Sale Shares as at 31 July 2010.

Further, set out below is a summary of the audited financial information of the Target Company for the two years ended 31 March 2009 prepared under the Hong Kong Financial Reporting Standards:

	For year ended 31 March 2008 HK\$	For year ended 31 March 2009 HK\$
<b>Income Statement</b>		
Turnover	536,257	3,483,973
Net profit/(loss) before taxation	30,837	787,414
Net profit/(loss) after taxation	30,837	770,667
	<b>As at 31 March 2008 HK\$</b>	<b>As at 31 March 2009 HK\$</b>
<b>Balance Sheet</b>		
Total assets	1,288,194	83,530,439
Total liabilities	(1,723,813)	(83,195,391)
Net assets/(liabilities)	(435,619)	335,048

By Order of the Board  
Simsen International Corporation Limited  
**Sun Da Rui**  
Chairman

Hong Kong, 19 August 2010

*Executive Directors:*  
Mr. Sun Da Rui (Chairman)  
Mr. Peng Xiaodong

*Independent Non-Executive Directors:*  
Mr. Zhu Chengwu  
Mr. Li Hai Feng  
Mr. Choi Man Chau, Michael

\* for identification purposes only