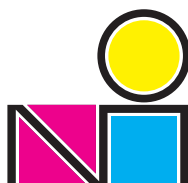


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NEW ISLAND PRINTING HOLDINGS LIMITED

新洲印刷集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 377)

FORMATION OF INDEPENDENT BOARD COMMITTEE

and

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

in relation to

**POSSIBLE MANDATORY UNCONDITIONAL CASH OFFER BY
KINGSTON SECURITIES LIMITED
ON BEHALF OF PLUS WEALTHY LIMITED
TO ACQUIRE ALL THE ISSUED SHARES IN
NEW ISLAND PRINTING HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE
ACQUIRED BY
PLUS WEALTHY LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

The Company announces that the Independent Board Committee has been formed to advise the Independent Shareholders in respect of the Offer and Mitsubishi UFJ Securities (HK) Capital, Limited has been appointed as the independent financial adviser to the Independent Board Committee in respect of the Offer.

* *For identification purposes only*

Reference is made to the announcement dated 26 August 2010 jointly issued by Plus Wealthy Limited (the “**Offeror**”) and the Company regarding the possible mandatory unconditional cash offer by Kingston on behalf of the Offeror to acquire all the issued shares in the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the “**Joint Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the respective meanings ascribed to them in the Joint Announcement.

An independent board committee comprising two independent non-executive Directors, namely Mr. Hui Yin Fat, O.B.E., JP and Mr. Wong Wang Fat, Andrew, O.B.E. (Hon.), JP (who have no direct or indirect interest in the Offer), has been established to advise the Independent Shareholders in respect of the Offer. Mr. She Chiu Shun, Ernest, the remaining independent non-executive Director, is a nephew of Madam Shea Chau Hung Ping, one of the Vendors (the father of Mr. She Chiu Shun, Ernest being a brother of the husband of Madam Shea Chau Hung Ping), is not considered to be independent to sit on the Independent Board Committee, and was not appointed as a member of the Independent Board Committee. Mr. Ting Woo Shou, Kenneth, SBS, JP, a non-executive Director, has interests in certain companies which have been doing business with the Group for over ten years. Mr. Ting Woo Shou, Kenneth, SBS, JP, considers that there is conflict of interest if he sits on the Independent Board Committee and he was not appointed as a member of the Independent Board Committee.

Pursuant to Rule 2.1 of the Takeovers Code, Mitsubishi UFJ Securities (HK) Capital, Limited has been appointed with the approval of the Independent Board Committee to act as the independent financial adviser to advise the Independent Board Committee in respect of the Offer. Mitsubishi UFJ Securities (HK) Capital, Limited is a registered institution authorised to conduct type 1 (dealing in securities), type 4 (advising on securities) and type 6 (advising on corporate finance) regulated activities under the SFO.

WARNING:

Shareholders and potential investors should be aware that the making of the Offer is a possibility only. As disclosed in the Joint Announcement, Shareholders and potential investors should be aware and take note that the Share Purchase Agreement is conditional upon satisfaction or waiver of certain conditions, and that the Offer will only be made subject to and following Completion, which may or may not take place. Accordingly, the Offer may or may not be made. Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
New Island Printing Holdings Limited
Mrs. Fung So Ka Wah, Karen
Executive Director

Hong Kong, 6 September 2010

As at the date of this announcement, the Board comprises Madam So Chau Yim Ping, BBS, JP, Mrs. Fung So Ka Wah, Karen, Mrs. Cheong So Ka Wai, Patsy and Mr. So Wah Sum, Conrad as executive Directors; Mr. Ting Woo Shou, Kenneth, SBS, JP as non-executive Director and Mr. Hui Yin Fat, O.B.E., JP, Mr. She Chiu Shun, Ernest and Mr. Wong Wang Fat, Andrew, O.B.E.(Hon.), JP as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.