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PLUS WEALTHY LIMITED

(incorporated in the British Virgin Islands with limited liability)



**NEW ISLAND PRINTING
HOLDINGS LIMITED**

新洲印刷集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 377)

JOINT ANNOUNCEMENT

(1) COMPLETION OF SHARE PURCHASE AGREEMENT

AND

**(2) MANDATORY UNCONDITIONAL CASH OFFER BY
KINGSTON SECURITIES LIMITED
ON BEHALF OF PLUS WEALTHY LIMITED
TO ACQUIRE ALL THE ISSUED SHARES IN
NEW ISLAND PRINTING HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED OR
AGREED TO BE ACQUIRED BY
PLUS WEALTHY LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

Reference is made to the Joint Announcement dated 26 August 2010. All the conditions precedent to the Share Purchase Agreement have been fulfilled or, where applicable, waived, and Completion took place on 10 September 2010. Following Completion, the Offeror and parties acting in concert with it own in aggregate 165,000,000 Shares, representing approximately 74.148% of the entire issued share capital of the Company as at the date of this joint announcement.

Pursuant to Rule 26.1 of the Takeovers Code, the Offeror is required to make a mandatory unconditional cash offer and Kingston will, on behalf of the Offeror, make an Offer to acquire all issued Shares not already owned or agreed to be acquired by the Offeror and parties acting in concert with it. Details of the terms of the Offer are set out in the Joint Announcement. Further announcement will be made when the Composite Offer Document together with the form of acceptance and transfer in respect of the Offer are despatched.

* for identification purpose only

Reference is made to the announcement jointly issued by Plus Wealthy Limited and New Island Printing Holdings Limited (the “**Company**”) dated 26 August 2010 (the “**Joint Announcement**”) in relation to, among other things, the Share Purchase Agreement relating to the sale and purchase of 165,000,000 Shares entered into between the Vendors, the Offeror and Mr. Suen. Terms used herein shall have the same meanings as those defined in the Joint Announcement unless the context otherwise requires.

COMPLETION OF THE SHARE PURCHASE AGREEMENT

Completion took place on 10 September 2010. Prior to Completion and other than pursuant to the Share Purchase Agreement, neither the Offeror nor any of the parties acting in concert with it had any interests in the share capital or voting rights of the Company. Following Completion, the Offeror and parties acting in concert with it own in aggregate 165,000,000 Shares, representing approximately 74.148% of the entire issued share capital of the Company as at the date of this joint announcement.

SHAREHOLDING STRUCTURE

Set out below is a table showing the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion and as at the date of this joint announcement:

	Immediately before Completion		Immediately after Completion and as at the date of this joint announcement	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Vendors	165,000,000	74.148	–	–
Mr. Ting Woo Shou, Kenneth, <i>SBS, JP</i>	205,000	0.092	205,000	0.092
Offeror and parties acting in concert with it	–	–	165,000,000	74.148
Public Shareholders	57,324,000	25.760	57,324,000	25.760
Total	222,529,000	100.000	222,529,000	100.000

THE OFFER

As at the date of this joint announcement, the Offeror and parties acting in concert with it own in aggregate 165,000,000 Shares, representing approximately 74.148% of the entire issued share capital of the Company. Pursuant to Rule 26.1 of the Takeovers Code, the Offeror is required to make a mandatory unconditional cash offer and Kingston will, on behalf of the Offeror, make an Offer to acquire all issued Shares not already owned or agreed to be acquired by the Offeror and parties acting in concert with it.

Details of the terms of the Offer are set out in the Joint Announcement. The Composite Offer Document containing, among others, the terms and conditions of the Offer, the letter of advice of the independent financial adviser to the Independent Board Committee in respect of the Offer and the letter of advice of the Independent Board Committee to the Independent Shareholders in relation to the Offer will be despatched to the Shareholders. Further announcement will be made when the Composite Offer Document together with the form of acceptance and transfer in respect of the Offer are despatched.

By order of the board of
Plus Wealthy Limited
Mr. Suen Cho Hung, Paul
Director

By order of the Board of
New Island Printing Holdings Limited
Mrs. Fung So Ka Wah, Karen
Executive Director

Hong Kong, 10 September 2010

As at the date of this joint announcement, the Board comprises Madam So Chau Yim Ping, BBS, JP, Mrs. Fung So Ka Wah, Karen, Mrs. Cheong So Ka Wai, Patsy and Mr. So Wah Sum, Conrad as executive Directors; Mr. Ting Woo Shou, Kenneth, SBS, JP as non-executive Director and Mr. Hui Yin Fat, O.B.E. JP, Mr. She Chiu Shun, Ernest and Mr. Wong Wang Fat, Andrew, O.B.E. (Hon.), JP as independent non-executive Directors.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Suen Cho Hung, Paul.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those relating to the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those relating to the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement (other than those relating to the Offeror and parties acting in concert with it), the omission of which would make any statement in this joint announcement misleading.