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PLUS WEALTHY LIMITED

(incorporated in the British Virgin Islands with limited liability)



**NEW ISLAND PRINTING
HOLDINGS LIMITED**

新洲印刷集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 377)

JOINT ANNOUNCEMENT

**MANDATORY UNCONDITIONAL CASH OFFER BY
KINGSTON SECURITIES LIMITED
ON BEHALF OF PLUS WEALTHY LIMITED
TO ACQUIRE ALL THE ISSUED SHARES IN
NEW ISLAND PRINTING HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED
TO BE ACQUIRED BY
PLUS WEALTHY LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

DELAY IN DESPATCH OF THE COMPOSITE OFFER DOCUMENT

DELAY IN DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The Company and the Offeror jointly announce that as additional time is required for the finalisation of the advice letter from the independent financial adviser to the Independent Board Committee in relation to the Offer, the property valuation report and certain financial information of the Group to be included in the Composite Offer Document, the despatch of the Composite Offer Document will be postponed. An application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for an extension of time for the despatch of the Composite Offer Document to a date falling on or before 30 September 2010.

* *for identification purpose only*

Reference is made to the announcement jointly issued by Plus Wealthy Limited (the “**Offeror**”) and New Island Printing Holdings Limited (the “**Company**”) dated 26 August 2010 (the “**Joint Announcement**”) in relation to, among other things, the Offer. Terms used herein shall have the same meanings as those defined in the Joint Announcement unless the context otherwise requires.

DELAY IN DESPATCH OF THE COMPOSITE OFFER DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, a composite offer document (the “**Composite Offer Document**”) combining the offer document and the offeree board circular containing, amongst other things, details of the Offer, together with the relevant form of acceptance and transfer, should be despatched to the Shareholders within 21 days of the date of the Joint Announcement, that is, on or before 16 September 2010.

As additional time is required for the finalisation of the advice letter from the independent financial adviser to the Independent Board Committee in relation of the Offer, the property valuation report and certain financial information of the Group to be included in the Composite Offer Document, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for an extension of time for the despatch of the Composite Offer Document to a date falling on or before 30 September 2010.

Further announcement will be jointly made by the Company and the Offeror when the Composite Offer Document is despatched.

By order of the board of
Plus Wealthy Limited
Mr. Suen Cho Hung, Paul
Director

By order of the Board of
New Island Printing Holdings Limited
Mrs. Fung So Ka Wah, Karen
Executive Director

Hong Kong, 15 September 2010

As at the date of this joint announcement, the Board comprises Madam So Chau Yim Ping, BBS, JP, Mrs. Fung So Ka Wah, Karen, Mrs. Cheong So Ka Wai, Patsy and Mr. So Wah Sum, Conrad as executive Directors; Mr. Ting Woo Shou, Kenneth, SBS, JP as non-executive Director and Mr. Hui Yin Fat, O.B.E. JP, Mr. She Chiu Shun, Ernest and Mr. Wong Wang Fat, Andrew, O.B.E. (Hon.), JP as independent non-executive Directors.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Suen Cho Hung, Paul.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those relating to the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those relating to the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement (other than those relating to the Offeror and parties acting in concert with it), the omission of which would make any statement in this joint announcement misleading.