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*This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of New Island Printing Holdings Limited.*

**PLUS WEALTHY LIMITED**  
*(incorporated in the British Virgin Islands with limited liability)*



**NEW ISLAND PRINTING HOLDINGS LIMITED**  
**新洲印刷集團有限公司\***  
*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 377)**

## **JOINT ANNOUNCEMENT**

**(1) DESPATCH OF THE COMPOSITE OFFER AND RESPONSE DOCUMENT  
RELATING TO THE  
MANDATORY UNCONDITIONAL CASH OFFER BY  
KINGSTON SECURITIES LIMITED  
ON BEHALF OF PLUS WEALTHY LIMITED  
TO ACQUIRE ALL THE ISSUED SHARES IN  
NEW ISLAND PRINTING HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE  
ACQUIRED BY  
PLUS WEALTHY LIMITED  
AND PARTIES ACTING IN CONCERT WITH IT)**

**AND**

**(2) APPOINTMENT OF DIRECTORS**

### **DESPATCH OF THE COMPOSITE DOCUMENT**

The Composite Document containing, among other things, (i) the details of the Offer, the Company and the Offeror; (ii) a letter from the Independent Board Committee containing its recommendations to the Independent Shareholders and the reasons thereto; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee; and (iv) the Form of Acceptance, has been despatched to the Independent Shareholders on 30 September 2010 in accordance with the Takeovers Code.

\* *for identification purpose only*

The Offer has commenced on 30 September 2010 and is expected to close on 21 October 2010 unless the Offeror revises or extends the Offer. The latest time and date for acceptance of the Offer is 4:00 p.m. on 21 October 2010, unless the Offeror revises or extends the Offer in accordance with the Takeovers Code. An expected timetable is set out in this joint announcement.

Independent Shareholders are advised to read the Composite Document carefully, including the recommendations of the Independent Board Committee to the Independent Shareholders and the advice from the Independent Financial Adviser to the Independent Board Committee in respect of the Offer, before deciding whether or not to accept the Offer.

#### **APPOINTMENT OF DIRECTORS**

Mr. Lo Ming Chi, Charles and Ms. Chan Yuk Yee have been appointed as executive Directors with effect from 30 September 2010 following the despatch of the Composite Document.

Reference is made to the joint announcement issued by Plus Wealthy Limited (the “**Offeror**”) and New Island Printing Holdings Limited (the “**Company**”) dated 26 August 2010; and the composite offer and response document jointly issued by the Offeror and the Company dated 30 September 2010 (the “**Composite Document**”).

Unless the content requires otherwise, capitalised terms used in this joint announcement shall have the same meanings as defined in the Composite Document.

#### **DESPATCH OF THE COMPOSITE DOCUMENT**

The Composite Document containing, among other things, (i) the details of the Offer, the Company and the Offeror; (ii) a letter from the Independent Board Committee containing its recommendations to the Independent Shareholders and the reasons thereto; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee; and (iv) the Form of Acceptance, has been despatched to the Independent Shareholders on 30 September 2010 in accordance with the Takeovers Code.

The Offer has commenced on 30 September 2010 and is expected to close on 21 October 2010 unless the Offeror revises or extends the Offer. The latest time and date for acceptance of the Offer is 4:00 p.m. on 21 October 2010, unless the Offeror revises or extends the Offer in accordance with the Takeovers Code.

## EXPECTED TIMETABLE

Set out below is the expected timetable of the Offer:

Commencement of the Offer . . . . . Thursday, 30 September 2010

Latest time and date for acceptance  
of the Offer . . . . . 4:00 p.m. on Thursday, 21 October 2010

Closing Date . . . . . 4:00 p.m. on Thursday, 21 October 2010

Announcement of the results  
of the Offer . . . . . by 7:00 p.m. on Thursday, 21 October 2010

Latest date for posting remittances for amounts  
due in respect of valid acceptances received  
under the Offer . . . . . Friday, 29 October 2010

All time and date references contained in this joint announcement refer to Hong Kong time and date.

Independent Shareholders are advised to read the Composite Document carefully, including the recommendations of the Independent Board Committee to the Independent Shareholders and the advice from the Independent Financial Adviser to the Independent Board Committee in respect of the Offer, before deciding whether or not to accept the Offer.

## APPOINTMENT OF DIRECTORS

The Board is pleased to announce that Mr. Lo Ming Chi, Charles (“**Mr. Lo**”) and Ms. Chan Yuk Yee (“**Ms. Chan**”) have been appointed as executive Directors and directors of certain subsidiaries of the Company with effect from 30 September 2010 following the despatch of the Composite Document. Set out below are the biographical details of Mr. Lo Ming Chi, Charles and Ms. Chan Yuk Yee.

### **Mr. Lo Ming Chi, Charles**

Mr. Lo Ming Chi, Charles, *JP*, aged 60, is a certified practicing accountant of the CPA Australia and is a fellow of the Financial Services Institute of Australasia. Mr. Lo has extensive experience in financial and investment services in Australia, Hong Kong and other Asian countries. Mr. Lo is the chief executive officer of Sewco International Holdings Limited (stock code: 209), an independent non-executive director of CASH Financial Services Group Limited (stock code: 510), New Environmental Energy Holdings Limited (stock code: 3989) and Tak Sing Alliance Holdings Limited (stock code: 126), all being listed companies in Hong Kong. Mr. Lo was an executive director, the deputy chairman and the chief executive officer of Beijing Yu Sheng Tang Pharmaceutical Group Limited (stock code: 1141) during the period from December 2000 to November 2009 and was an executive director of Sun Innovation

Holdings Limited (stock code: 547) during the period July 2009 to March 2010, he was also an executive director of New Century Group Hong Kong Limited (stock code: 234) during the period from March 1999 to February 2009 and was an independent non-executive director of China Sonangol Resources Enterprise Limited (stock code: 1229) during the period from August 1998 to April 2008, all are listed companies in Hong Kong.

Save as disclosed above, as at the date of this joint announcement, Mr. Lo did not have other major appointments and professional qualifications, did not hold any positions in the Group and did not hold any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

No service contract has been entered into between the Company and Mr. Lo. Mr. Lo will hold the position until the next general meeting of the Company and will be eligible for re-election at the meeting and is thereafter subject to rotation and re-election pursuant to the bye-laws of the Company. The remuneration of Mr. Lo will be determined by the Board after arm's length negotiation between Mr. Lo and the Company with reference to his duties and responsibilities with the Company. The details of the term of service of Mr. Lo and the amount of emolument he is entitled to will be announced by separate announcement.

As at the date hereof, Plus Wealthy was interested in 165,000,000 shares of HK\$0.1 each in the capital of the Company. Plus Wealthy was wholly owned by Bingo Wealth, which is wholly owned by Mr. Suen.

Save for Mr. Lo's role in Sewco International Holdings Limited (of which Mr. Suen is a controlling shareholder) as disclosed above, Mr. Lo does not have any other relationships with any other directors, senior management, or substantial or controlling shareholders of the Company. As at the date of this joint announcement, Mr. Lo did not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Lo as an executive Director that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under rule 13.51(2) of the Listing Rules.

### **Ms. Chan Yuk Yee**

Ms. Chan Yuk Yee, aged 42, holds a Master of Business Law degree from Monash University in Australia and is an associate member of both the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators. Ms. Chan has over 10 years of experience in corporate administration and company secretarial practice. Ms. Chan is also an executive director and the company secretary of Sewco International Holdings Limited (stock code: 209) and the company secretary of Beijing Yu Sheng Tang Pharmaceutical Group Limited (stock code: 1141), both are listed companies in Hong Kong.

Save as disclosed above, as at the date of this joint announcement, Ms. Chan did not have other major appointments and professional qualifications, did not hold any positions in the Group and did not hold any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

No service contract has been entered into between the Company and Ms. Chan. Ms. Chan will hold the position until the next general meeting of the Company and will be eligible for re-election at the meeting and is thereafter subject to rotation and re-election pursuant to the by-laws of the Company. The remuneration of Ms. Chan will be determined by the Board after arm's length negotiation between Ms. Chan and the Company with reference to her duties and responsibilities with the Company. The details of the term of service of Ms. Chan and the amount of emolument she is entitled to will be announced by separate announcement.

Save for Ms. Chan's roles in Beijing Yu Sheng Tang Pharmaceutical Group Limited (of which Mr. Suen is an executive director, chairman and a substantial shareholder) and Sewco International Holdings Limited (of which Mr. Suen is a controlling shareholder) as disclosed above, Ms. Chan did not have any relationships with any directors, senior management, or substantial or controlling shareholders of the Company as at the date of this joint announcement. As at the date of this joint announcement, Ms. Chan did not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in relation to the appointment of Ms. Chan as an executive Director that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under rule 13.51(2) of the Listing Rules.

By order of the board of  
**Plus Wealthy Limited**  
**Mr. Suen Cho Hung, Paul**  
*Director*

By order of the Board of  
**New Island Printing Holdings Limited**  
**Mrs. Fung So Ka Wah, Karen**  
*Executive Director*

Hong Kong, 30 September 2010

*As at the date of this joint announcement, the Board comprises Madam So Chau Yim Ping, BBS, JP, Mrs. Fung So Ka Wah, Karen, Mrs. Cheong So Ka Wai, Patsy, Mr. So Wah Sum, Conrad, Mr. Lo Ming Chi, Charles (appointed with effect from 5:00 p.m. on 30 September 2010) and Ms. Chan Yuk Yee (appointed with effect from 5:00 p.m. on 30 September 2010) as executive Directors; Mr. Ting Woo Shou, Kenneth, SBS, JP as non-executive Director and Mr. Hui Yin Fat, O.B.E. JP, Mr. She Chiu Shun, Ernest and Mr. Wong Wang Fat, Andrew, O.B.E. (Hon.), JP as independent non-executive Directors.*

*As at the date of this joint announcement, the sole director of the Offeror is Mr. Suen Cho Hung, Paul.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those relating to the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those relating to the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement (other than those relating to the Offeror and parties acting in concert with it), the omission of which would make any statement in this joint announcement misleading.*