
SHARE CAPITAL

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All of the issued Shares in the Company comprise fully paid common shares with no par value. No Preferred Shares are issued or outstanding. All Shares are recorded in the Company's financial statements at their issue price less issue costs. The Board determines the number of Shares underlying each Option at the time of grant.

Details of the Company's issued capital are as follows:

Fully paid Shares as at the Latest Practicable Date	134,523,562
Fully paid Shares immediately following completion of the Offerings, assuming no exercise of the Over-allotment Options	161,523,562
Fully paid Shares immediately following completion of the Offerings, assuming full exercise of the Over-allotment Options	165,573,562

Details of the Shares issuable by the Company immediately following completion of the Offerings are as follows:

Shares issuable upon exercise of all outstanding Options under the EIP	7,447,355
Total Shares issuable:	7,447,355

The Shares rank *pari passu* in all respects, and in particular, for all dividends and other distributions, declared, paid or made on the Shares.

Save as disclosed in this prospectus, no share or loan capital of the Company or any of its subsidiaries is under any option or is agreed conditionally or unconditionally to be put under any option.

The following table sets forth for the periods indicated the reported high, low, period end, and average of the closing trading prices on the TSX-V and TSX, as applicable, for the Shares from January 1, 2006 until the Latest Practicable Date. Historical Share prices may not be indicative of the price at which the Shares will trade following the completion of the International Offering. Please refer to the section headed "Risk Factors — Risks Relating to Our Secondary Listing — The Characteristics of the Canadian Share Market and Hong Kong Share Market are Different" in this prospectus.

<u>Calendar period</u>	<u>High</u> (C\$)	<u>Low</u> (C\$)	<u>Period end</u> (C\$)	<u>Average</u> (C\$)
Annual				
Year ended December 31				
2006	3.24	1.05	2.02	2.13
2007	9.00	1.60	9.00	5.56
2008	20.57	4.38	6.86	12.11
2009	17.80	6.50	17.10	11.48
2010 (up to the Latest Practicable Date)	19.05	17.10	19.05	18.00
Quarterly				
First Quarter 2006	1.90	1.05	1.82	1.37
Second Quarter 2006	3.24	1.75	2.40	2.34
Third Quarter 2006	3.00	2.16	2.24	2.63
Fourth Quarter 2006	2.50	1.63	2.02	2.20
First Quarter 2007	4.58	1.60	4.58	2.43
Second Quarter 2007	6.89	4.15	6.89	5.14

SHARE CAPITAL

<u>Calendar period</u>	<u>High</u> (C\$)	<u>Low</u> (C\$)	<u>Period end</u> (C\$)	<u>Average</u> (C\$)
Third Quarter 2007	8.45	5.50	6.51	6.73
Fourth Quarter 2007	9.00	6.22	9.00	7.88
First Quarter 2008	13.70	9.00	13.66	11.18
Second Quarter 2008	20.57	12.55	20.57	15.07
Third Quarter 2008	20.57	10.20	10.2	15.38
Fourth Quarter 2008	10.10	4.38	6.86	6.85
First Quarter 2009	12.00	6.50	10.6	8.32
Second Quarter 2009	11.93	9.49	9.65	10.70
Third Quarter 2009	14.00	9.65	12.20	12.42
Fourth Quarter 2009	17.80	11.75	17.10	14.36
First Quarter 2010 (up to the Latest Practicable Date)	19.05	17.10	19.05	18.00
Monthly				
January 2007	2.15	1.60	1.93	1.89
February 2007	2.39	2.00	2.25	2.19
March 2007	4.58	2.30	4.58	3.22
April 2007	5.05	4.15	4.99	4.73
May 2007	5.00	4.41	5.00	4.80
June 2007	6.89	5.50	6.89	5.93
July 2007	8.45	6.60	6.66	7.75
August 2007	7.00	5.79	6.50	6.22
September 2007	6.51	5.50	6.51	6.20
October 2007	7.50	6.22	7.50	6.94
November 2007	9.00	7.60	8.00	8.38
December 2007	9.00	8.00	9.00	8.40
January 2008	10.75	9.00	9.44	9.79
February 2008	12.89	9.90	12.89	10.89
March 2008	13.70	11.88	13.66	13.01
April 2008	13.70	12.55	13.0	13.32
May 2008	18.30	12.99	16.80	14.86
June 2008	20.57	16.35	20.57	17.13
July 2008	20.57	17.01	19.00	18.14
August 2008	18.50	14.70	14.97	16.02
September 2008	14.97	10.20	10.20	11.88
October 2008	10.10	6.66	8.40	8.41
November 2008	9.00	4.38	6.50	6.47
December 2008	6.86	5.00	6.86	5.61
January 2009	8.00	6.50	7.50	7.12
February 2009	9.36	7.15	8.50	8.45
March 2009	12.00	7.75	10.60	9.40

SHARE CAPITAL

<u>Calendar period</u>	<u>High</u>	<u>Low</u>	<u>Period end</u>	<u>Average</u>
	(C\$)	(C\$)	(C\$)	(C\$)
April 2009	11.93	10.20	10.35	10.82
May 2009	11.55	10.10	11.50	11.04
June 2009	11.25	9.49	9.65	10.27
July 2009	14.00	9.65	14.00	12.11
August 2009	14.00	12.20	12.40	12.92
September 2009	12.59	11.80	12.20	12.26
October 2009	13.99	11.75	13.05	12.33
November 2009	15.70	13.70	14.60	14.30
December 2009	17.80	15.20	17.10	16.35
January 2010 (up to the Latest Practicable Date)	19.05	17.10	19.05	18.00

EQUITY BASED PLANS

The Company established its original employees and directors equity incentive plan on October 22, 2003, which was subsequently amended on May 18, 2006. The Company adopted its current EIP on May 29, 2007 and, in accordance with the rules of the TSX-V, it was re-approved on May 21, 2008 and May 6, 2009. The EIP has three components, referred to as the Share Option Plan (the “Share Option Plan”), the Share Bonus Plan (the “Share Bonus Plan”) and the Share Purchase Plan (the “Share Purchase Plan”). The Company’s existing EIP has been put in place in compliance with TSX-V requirements. As a condition to the Company’s graduation from the TSX-V to the TSX the Company must adopt an equity incentive plan that conforms to the TSX requirements (the “TSX Plan”) at its next annual general meeting.

An Option granted under the Share Option Plan provides a participant with the right to purchase, within a specified period of time, a stated number of Shares at a specified exercise price. The maximum term of an Option granted under the Share Option Plan is five years from the date of grant, or such greater or lesser term as permitted by the TSX, the Stock Exchange, or any other exchange on which the Shares are then listed. The exercise price will be determined by the Board, but cannot be less than 100% of the fair market value (determined based on the weighted average price for the five days on which Shares were traded immediately prior to the grant) of one Share as at the date of the grant of the Option. Pursuant to TSX policies, the exercise price must also not be less than the market price, as defined by the TSX.

Under the Share Bonus Plan, the Board, on the recommendation of the Compensation and Benefits Committee, and subject to the approval of the stock exchange on which the Shares are listed at the relevant time, may, in its discretion, grant awards of Shares as discretionary bonuses up to a maximum in any calendar year of 1,000,000 Shares. Any such awards may be subject to any restrictions or provisions as the Board may determine.

Under the Share Purchase Plan, once a key employee or consultant has been designated by the Board, on the recommendation of the Compensation Committee, as an eligible participant, he or she may elect to contribute a certain amount of money to the Share Purchase Plan; provided, that the participant’s contribution may not exceed 10% of his or her annual base salary from the Company or any of its affiliates in effect at the time of the election. The participant’s election will remain effective, from year to year, until revoked in writing by the participant or, if earlier, until the Board terminates or suspends the Share Purchase Plan.

SHARE CAPITAL

Immediately prior to the date any Shares are issued pursuant to the Share Purchase Plan, the Company will credit the participant with, and thereafter hold in trust for the participant, an amount determined by the Board not to exceed the participant's contribution then held in trust.

On a quarterly basis, the Company will issue to the participant the number of whole Shares equal to the sum of the participant's contribution plus the Company's contribution, divided by the weighted average price per share of the Shares on the exchange or exchanges on which the Shares may be traded at the time of issuance for the 90-day period immediately preceding the date of issuance.

Following a participant's termination of employment or service with the Company or any of its subsidiaries (including the participant's death), the participant will cease participation in the Share Purchase Plan and any participant contributions then held by the Company will be distributed to the participant, or his or her estate, as the case may be.

In the event that the Company combines or merges with or into another company, on the first date Shares would be issued pursuant to the Share Purchase Plan that follows the combination or merger, the participant will receive the securities, property or cash to which the participant would have been entitled in the combination or merger had the Shares been issued immediately prior to the combination or merger.

The total number of Options over unissued Shares that may be issued under the EIP, when added to the number of Shares or Options issued under all other employee or executive share or option plans of the Company, must not exceed 10% of the total number of Shares on issue from time to time.

The Company had issued 7,447,355 Options under the EIP as at the Latest Practicable Date of those, 2,581,001 Options were issued to Directors and the chief executive officer. For further details please refer to "Appendix VII — Statutory and General Information — Disclosure of Interests" in this prospectus. A further 4,866,354 Options were issued to 83 employees under the EIP. A list of the names and addresses of Option holders will be available for inspection as referred to in "Documents available for inspection" in Appendix VIII to this prospectus. Each Option gives the holder the right to acquire one Share. The Shares issuable upon exercise of the Options rank equally with all other Shares.

For further details of the Company's EIP, and material differences between the EIP and the TSX Plan, please refer to "Appendix VII — Statutory and General Information — Other Information — Equity Incentive Plan" in this prospectus.