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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT IN RELATION TO THE APPROVAL FROM CBRC CONCERNING THE QUALIFICATION OF VICE PRESIDENT

Reference is made to the announcement by Industrial and Commercial Bank of China Limited (the “**Bank**”) on 29 December 2009 in relation to the proposed appointment of Mr. Luo Xi as Vice President of the Bank. The Bank has recently received the “China Banking Regulatory Commission’s Approval in relation to the Qualification of Mr. Luo Xi” (Yin Jian Fu [2010] No. 29). Pursuant to the relevant regulations, the qualification of Mr. Luo Xi as Vice President of the Bank has been approved by the China Banking Regulatory Commission.

Biographical details of Mr. Luo Xi are set out below:

Luo Xi (羅熹), male, PRC national, was born in December 1960.

Mr. Luo served as executive director and vice president of Agricultural Bank of China Co., Ltd. from January to December 2009. He joined Agricultural Bank of China in December 1987, and was appointed as assistant to president and general manager of the International Department in January 2002, assistant to president in January 2004 and vice president in March 2004. In addition, he also held several other positions at Agricultural Bank of China including assistant to president of Agricultural Bank of China Hainan Branch and general manager of Agricultural Bank of China Hainan Trust Investment Company, vice president of Hainan Branch, vice president of Fujian Branch, general manager of Assets Preservation Department, general manager of Asset Risk Supervision Department, general manager of International Department and chairman of the board of directors of China Agricultural International Finance Co., Ltd. in Hong Kong, and chairman of the board of directors of Hainan International Finance Co., Ltd.. He is concurrently an executive director of China Society of Agricultural Finance and vice chairman of China Society of International Finance. Mr. Luo graduated from the Postgraduate Department of People’s Bank of China in December 1987 and received a Master’s degree in economics.

Except as stated above, Mr. Luo Xi has not held any other directorships in any listed public companies in the last three years. Further, Mr. Luo Xi does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Bank, and he does not have any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

The Bank and Mr. Luo Xi have not entered into any service contract which provides for a specified length of service. Mr. Luo Xi is entitled to receive salary, discretionary bonus, other benefits and contributions to pension scheme in accordance with the Bank's emolument policy. The remuneration of Mr. Luo Xi will be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Luo Xi that need to be brought to the attention of the shareholders of the Bank nor there is any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC, 19 January 2010

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng and Mr. ZHANG Furong as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCarthy and Mr. Kenneth Patrick Chung as independent non-executive directors.