
SHARE CAPITAL

AUTHORIZED AND ISSUED SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company as at the date of this prospectus and immediately after completion of the Global Offering and the Capitalization Issue:

HK\$

Authorized share capital:

10,000,000,000 Shares of HK\$0.10 each 1,000,000,000

Issued and to be issued, fully paid or credited as fully paid upon completion of the Global Offering and the Capitalization Issue (assuming that the Over-allotment Option is not exercised):

112,660 Shares in issue as at the date of this prospectus.....	11,266
2,253,087,340 Shares to be issued under the Capitalization Issue	225,308,734
600,000,000 Shares to be issued pursuant to the Global Offering	60,000,000
2,853,200,000 Shares in total	285,320,000

Issued and to be issued, fully paid or credited as fully paid upon completion of the Global Offering and the Capitalization Issue (assuming that the Over-allotment Option is exercised in full):

112,660 Shares in issue as at the date of this prospectus.....	11,266
2,253,087,340 Shares to be issued under the Capitalization Issue	225,308,734
690,000,000 Shares to be issued pursuant to the Global Offering	69,000,000
2,943,200,000 Shares in total	294,320,000

ASSUMPTIONS

The tables above assume the Global Offering becomes unconditional and is completed in accordance with the relevant terms and conditions. It takes no account of (a) any options which may be granted under our Share Option Scheme; (b) any Shares which may be issued under the general mandate given to our Directors for the issue and allotment of Shares; or (c) any Shares which may be repurchased by us pursuant to the general mandate given to our Directors for the repurchase of Shares.

RANKING

The Offer Shares are ordinary shares in the share capital of our Company and will rank pari passu with all Shares in issue or to be issued and, in particular, will qualify for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this prospectus other than participation in the Capitalization Issue.

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GENERAL MANDATE TO ISSUE SHARES

Subject to the conditions stated in the section headed “Structure of the Global Offering — Conditions of the Hong Kong Public Offering” in this prospectus, our Directors have been granted a general unconditional mandate to, inter alia, allot, issue and deal with Shares with an aggregate nominal value of not more than the sum of:

- (a) 20% of the aggregate nominal value of the share capital of our Company in issue immediately following the completion of the Global Offering and the Capitalization Issue; and
- (b) the aggregate nominal value of the share capital of our Company repurchased by our Company (if any) under the general mandate to repurchase Shares referred to below.

This general mandate to issue Shares will remain in effect until:

- (a) the conclusion of our Company’s next annual general meeting;
- (b) the expiration of the period within which our Company’s next annual general meeting is required to be held by any applicable laws or our Articles of Association; or
- (c) it is varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is earliest.

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the conditions stated in the section headed “Structure of the Global Offering — Conditions of the Hong Kong Public Offering” in this prospectus, our Directors have been granted a general unconditional mandate to exercise all our powers to repurchase Shares with a total nominal value of not more than 10% of the aggregate nominal value of our Company’s share capital in issue immediately following completion of the Capitalization Issue and the Global Offering (excluding Shares which may be allotted and issued upon the exercise of the Over-allotment Option or the options to be granted under the Share Option Scheme).

This mandate only relates to repurchases made on the Hong Kong Stock Exchange, or on any other stock exchange on which our Shares are listed (and which is recognized by the SFC and the Hong Kong Stock Exchange for this purpose), and made in accordance with all applicable laws and the requirements of the Listing Rules. A summary of the relevant Listing Rules is set out in the section headed “A. Further Information about Our Company — (6) Repurchase of Our Shares” in Appendix VII to this prospectus.

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The general mandate to repurchase Shares will remain in effect until:

- (a) the conclusion of our Company's next annual general meeting;
- (b) the expiration of the period within which our Company's next annual general meeting is required to be held by any applicable laws or our Articles of Association; or
- (c) it is varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is earliest.