

The estimated combined profit attributable to equity holders of the Company for the year ended 31 December 2009 is set out in the section headed “Financial Information – Profit Estimate for the year ended 31 December 2009” in this prospectus.

BASES

The Directors have prepared the estimate of combined profit attributable to equity holders of the Company for the year ended 31 December 2009 on the basis of the audited combined results of the Group for the eight months ended 31 August 2009 and the unaudited combined results based on management accounts of the Group for the four months ended 31 December 2009. The profit estimate has been prepared on a basis consistent in all material respects with the accounting policies currently adopted by the Group as summarized in Appendix I to the prospectus.

LETTER FROM THE REPORTING ACCOUNTANTS

The following is the text of a letter, prepared for the purpose of incorporation in this prospectus, received from the Company's reporting accountants, Ernst & Young, Certified Public Accountants, Hong Kong, in respect of the combined profit estimate for the year ended 31 December 2009.



18th Floor
Two International Finance Centre
8 Finance Street, Central
Hong Kong

26 January 2010

The Directors
Sijia Group Company Limited
Piper Jaffray Asia Limited

Dear Sirs,

We have reviewed the calculations of and the accounting policies adopted in arriving at the estimate of the combined profit attributable to equity holders of Sijia Group Company Limited (the "Company", together with its subsidiaries, hereinafter collectively referred to as the "Group") for the year ended 31 December 2009 (the "Profit Estimate") as set out in the paragraph headed "Profit Estimate" under the section headed "Financial Information" in the prospectus of the Company dated 26 January 2010 (the "Prospectus") for which the directors of the Company (the "Directors") are solely responsible.

We conducted our work with reference to Auditing Guideline 3.341 "Accountants' Report on Profit Forecasts" issued by the Hong Kong Institute of Certified Public Accountants.

The Profit Estimate has been prepared by the Directors based on the audited combined results of the Group for the eight months ended 31 August 2009 and the unaudited combined results of the Group for the four months ended 31 December 2009.

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the bases made by the Directors as set out in Appendix III to the Prospectus, and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants' report dated 26 January 2010, the text of which is set out in Appendix I to the Prospectus.

Yours faithfully,
Ernst & Young
Certified Public Accountants
Hong Kong

LETTER FROM THE SOLE SPONSOR

The following is the text of a letter, prepared for the purpose of incorporation in this prospectus, received from Piper Jaffray Asia Limited, the Sole Sponsor, in respect of the combined profit estimate for the year ended 31 December 2009.

PiperJaffray

3902B, 39th Floor, Tower 1
Lippo Centre
89 Queensway
Hong Kong

26 January 2010

The Board of Directors
Sijia Group Company Limited

Dear Sirs,

We refer to the combined profit estimate of Sijia Group Company Limited (the "Company") and its subsidiaries (together the "Group") for the year ended 31 December 2009 (the "Profit Estimate") as set out in "Financial Information – Profit Estimate for the Year Ended 31 December 2009" in the prospectus issued by the Company dated 26 January 2010.

The Profit Estimate, for which the Directors are solely responsible, has been prepared by them based on the combined audited results of the Group for the eight months ended 31 August 2009 and the unaudited combined results based on management accounts of the Group for the four months ended 31 December 2009.

We have discussed with you the bases and assumptions upon which the Profit Estimate has been made. We have also considered the letter dated 26 January 2010 addressed to you and us from Ernst & Young regarding the accounting policies and calculations upon which the Profit Estimate has been made.

On the basis of the information comprising the Profit Estimate and on the basis of the accounting policies and calculations adopted by you and reviewed by Ernst & Young, we are of the opinion that the Profit Estimate, for which you as the Directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully,
For and on behalf of
Piper Jaffray Asia Limited
Stacey Wong
Head of Investment Banking