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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

**ANNOUNCEMENT
COMPLETION OF**

**(1) ACQUISITION OF 70% INTEREST OF
THE BANK OF EAST ASIA (CANADA)**

AND

(2) DISPOSAL OF ICEA FINANCE HOLDINGS LIMITED

The board of directors of the Bank announces that the Bank has obtained all the necessary regulatory approvals regarding the acquisition by the Bank of 70% of the issued and outstanding common shares of The Bank of East Asia (Canada) and the disposal of 75% of the issued share capital of ICEA Finance Holdings Limited. Completion of the Acquisition and Disposal took place on 28 January 2010.

Reference is made to the announcements dated 4 June 2009 and 1 December 2009 issued by Industrial and Commercial Bank of China Limited (the “**Bank**”) in relation to the acquisition (the “**Acquisition**”) of 70% of the issued and outstanding common shares of The Bank of East Asia (Canada) (“**BEAC**”) and disposal (the “**Disposal**”) of 75% of the issued share capital of ICEA Finance Holdings Limited (“**ICEA Finance**”).

The board of directors of the Bank announces that the Bank has obtained all the necessary regulatory approvals regarding the Acquisition and the Disposal. Since all the conditions precedent had been satisfied, completion of the Acquisition and the Disposal took place on 28 January 2010. As at the date of this announcement, the Bank holds 70% of the issued and outstanding common shares of BEAC and the Bank has disposed of all its shareholding in ICEA Finance.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC, 28 January 2010

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng and Mr. ZHANG Furong as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher MCCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.