

The estimated consolidated net profit attributable to the equity holders for the year ended 31 December 2009 is set forth under “Profit Estimate For the Year Ended 31 December 2009” in the section headed “Financial information” in this Prospectus.

(A) BASES

The Directors have prepared the estimated consolidated net profit attributable to the equity holders for the year ended 31 December 2009 on the basis of the audited results of the Group for the seven months ended 31 July 2009, the results as shown in the unaudited management accounts of the Group for the four months ended 30 November 2009 and an estimate of the consolidated results of the Group for the remaining one month ended 31 December 2009. The estimate has been prepared on the basis of accounting policies consistent in all material respects with those currently adopted by the Group as summarised in the Accountants’ Report, the text of which is set forth in Appendix I to this Prospectus.

(B) LETTER FROM THE REPORTING ACCOUNTANTS ON THE PROFIT ESTIMATE

The following is text of a letter received from Ernst & Young, Certified Public Accountants, Hong Kong, for the purpose of incorporation in this prospectus, in connection with the estimate of the consolidated net profit attributable to equity holders of the parent for the year ended 31 December 2009.



18th Floor
Two International Finance Centre
8 Finance Street
Central
Hong Kong

29 January 2010

The Directors
International Mining Machinery Holdings Limited
UBS AG, Hong Kong Branch

Dear Sirs,

We have reviewed the calculations and the accounting policies adopted in arriving at the estimate of the consolidated net profit attributable to equity holders of International Mining Machinery Holdings Limited (the “Company” together with its subsidiaries, hereinafter collectively referred to as the “Group”) for the year ended 31 December 2009 (the “Profit Estimate”) as set out in the subsection headed “Profit Estimate” under the section headed “Financial Information” in the Prospectus of the Company dated 29 January 2010 (the “Prospectus”) for which the directors of the Company (the “Directors”) are solely responsible.

We conducted our work with reference to Auditing Guideline 3.341 “Accountants’ Report on Profit Forecasts” issued by the Hong Kong Institute of Certified Public Accountants.

The Profit Estimate has been prepared by the Directors based on the audited consolidated results of the Group for the seven months ended 31 July 2009, the unaudited consolidated results of the Group for the four months ended 30 November 2009, and an estimate of the consolidated results of the Group for the remaining one month ended 31 December 2009.

In our opinion, so far as the calculations and accounting policies are concerned, the Profit Estimate has been properly compiled in accordance with the bases made by the Directors as set out in Part A of Appendix III to the Prospectus, and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our Accountants’ Report dated 29 January 2010, the text of which is set out in Appendix I to the Prospectus.

Yours faithfully,
Ernst & Young
Certified Public Accountants
Hong Kong

(C) LETTER FROM SOLE SPONSOR

The following is the text of a letter, prepared for inclusion in this Prospectus, received by the Directors from UBS AG, Hong Kong Branch, the Sole Sponsor, in connection with the estimate of the consolidated profit attributable to the equity holders of the Group for the year ended 31 December 2009.



52nd Floor, Two International Finance Centre
8 Finance Street
Central, Hong Kong

29 January 2010

The Directors
International Mining Machinery Holdings Limited

Dear Sirs,

We refer to the estimate of the consolidated profit attributable to the equity holders of International Mining Machinery Holdings Limited (the “Company”, together with its subsidiaries (the “Group”)) for the year ended 31 December 2009 (the “Profit Estimate”) as set out in the Prospectus issued by the Company dated 29 January 2010 (the “Prospectus”).

We understand that the Profit Estimate has been prepared by the directors of the Company based on the audited consolidated results of the Group for the seven months ended 31 July 2009, the unaudited consolidated results of the Group for the four months ended 30 November 2009, and an estimate of the consolidated results of the Group for the remaining one month ended 31 December 2009.

We have discussed with you the bases made by the directors of the Company as set out in Appendix III to the Prospectus upon which the Profit Estimate has been made. We have also considered the letter dated 29 January 2010 addressed to yourselves and ourselves from Ernst & Young, Certified Public Accountants, Hong Kong, regarding the accounting policies and calculations upon which the Profit Estimate has been made.

On the basis of the information comprising the Profit Estimate and on the basis of the accounting policies and calculations adopted by you and reviewed by Ernst & Young, Certified Public Accountants, Hong Kong, we are of the opinion that the Profit Estimate, for which you as directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully,
For and on behalf of
UBS AG, Hong Kong Branch

Tim Cen
Executive Director

Julia Xiao
Director