

*Unless otherwise defined in this announcement, terms in this announcement shall have the same meanings as those defined in the prospectus of Ruinian International Limited (the “Company”) dated 8 February 2010 (the “Prospectus”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.*

*The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered, sold or delivered within the United States unless they are registered under the United States Securities Act of 1933, as amended, or are exempt from registration. No public offering of securities will be made in the United States.*

*Prospective investors of the Hong Kong Public Offering Shares should note that the Sole Global Coordinator (for itself and on behalf of the other Hong Kong Underwriters) is entitled, in its absolute discretion, to terminate its obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the scheduled Listing Date (which is currently expected to be on Friday, 19 February 2010).*

*In connection with the Global Offering, The Hongkong and Shanghai Banking Corporation Limited (the “Stabilising Manager”) and/or its affiliates or any persons acting for it, on behalf of the Underwriters, may, to the extent permitted by applicable laws and regulations, over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date. However, there is no obligation on the Stabilising Manager or any person acting for it to conduct any such stabilising action. Such stabilisation action, if commenced, will be conducted at the absolute discretion of the Stabilising Manager or any person acting for it and may be discontinued at any time, and is required to be brought to an end on the 30th day after the last day for the lodging of Application Forms (being 13 March 2010). Such stabilisation action may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the SFO are contained in the section headed “Information about this Prospectus and the Global Offering — Over-allotment and Stabilisation” in the Prospectus.*

*Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins from the Listing Date which is expected to be on Friday, 19 February 2010 and ends on the 30th day after the last day for the lodging of Application Forms. The stabilisation period is expected to expire on Saturday, 13 March 2010 after which announcement will be made pursuant to section 9 and schedule 3 of the Securities and Futures (Price Stabilising) Rules of the SFO. Potential investors should be aware that after this date, when no further stabilising action may be taken, demand for the Shares, and therefore their market price, could fall.*

*In connection with the Global Offering, the Sole Global Coordinator may over-allocate up to and not more than an aggregate of 45,000,000 additional Shares (representing 15% of the total number of the Offer Shares initially available under the Global Offering) to cover over-allocations (if any) in the International Offering by exercising the Over-allotment Option on behalf of the International Underwriters (at the discretion of the Stabilising Manager) at any time from the Listing Date up to (and including) the date which is the 30th day after the last day for lodging of Application Forms or by making purchases in the secondary market or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, an announcement will be made.*



## RUINIAN INTERNATIONAL LIMITED

瑞年國際有限公司

*(Incorporated in the Cayman Islands with limited liability)*

### GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>300,000,000 Shares (comprising 250,000,000 new Shares to be offered by the Company and 50,000,000 Sale Shares to be offered by the Selling Shareholders, subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Public Offering Shares</b>	<b>:</b>	<b>30,000,000 Shares (subject to adjustment)</b>
<b>Number of International Offering Shares</b>	<b>:</b>	<b>270,000,000 Shares (comprising 220,000,000 new Shares to be offered by the Company and 50,000,000 Sale Shares to be offered by the Selling Shareholders, subject to adjustment and the Over-allotment Option)</b>
<b>Maximum Offer Price</b>	<b>:</b>	<b>HK\$3.78 per Offer Share payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%</b>
<b>Nominal value</b>	<b>:</b>	<b>HK\$0.01 each</b>
<b>Stock Code</b>	<b>:</b>	<b>2010</b>

**Sole Global Coordinator, Sole Bookrunner and Sole Sponsor**

**HSBC** 

**Joint Lead Managers**

**HSBC** 

 **建银国际**  
CCB International

The Global Offering comprises the International Offering and the Hong Kong Public Offering. A total of 300,000,000 Offer Shares will initially be made available under the Global Offering, of which 270,000,000 International Offering Shares (comprising 220,000,000 new Shares to be offered by the Company and 50,000,000 Sale Shares to be offered by the Selling Shareholders, subject to adjustment and the Over-allotment Option), representing 90% of the Offer Shares, will conditionally be placed with selected professional, institutional and other investors under the International Offering. The remaining 30,000,000 Hong Kong Public Offering Shares (subject to adjustment), representing 10% of the Offer Shares, will be offered to the public in Hong Kong under the Hong Kong Public Offering. The allocation of the Offer Shares between the International Offering and the Hong Kong Public Offering is subject to adjustment as stated in the paragraph headed “The Hong Kong Public Offering” under the section headed “Structure of the Global Offering” in the Prospectus.

Application has been made by the Company to the Listing Committee for the granting of approval for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering as described in the Prospectus and the Application Forms, including any Shares

which may be issued pursuant to the exercise of the Pre-IPO Share Option Scheme, the Share Option Scheme and the Over-allotment Option. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on 19 February 2010. The Shares will be traded in board lots of 1,000 Shares. Applications for the Hong Kong Public Offering Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms. **It should be noted that multiple applications or suspected multiple applications or any application for more than 15,000,000 Hong Kong Public Offering Shares, being 50% of the Offer Shares initially being offered for public subscription under the Hong Kong Public Offering, will be rejected.** Only one application (whether individually or jointly) on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to the designated White Form eIPO Service Provider through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) may be made for the benefit of any person.

Each applicant under the Hong Kong Public Offering will also be required to give an undertaking and confirmation in the Application Form submitted by him that he and any person(s) for whose benefit he is making the application have not taken up or applied for, or indicated an interest in, and will not take up or apply for, or indicate an interest in, any International Offering Shares nor otherwise participate in the International Offering, and such applicant's application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be) or he has been or will be placed or allocated International Offering Shares under the International Offering. Subject to the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange, or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Global Offering is conditional on the conditions as stated under the paragraph headed "Conditions of the Global Offering" in the section headed "Structure of the Global Offering" in the Prospectus. Investors applying for the Hong Kong Public Offering Shares must pay, on application, the maximum indicative Offer Price of HK\$3.78 for each Hong Kong Public Offering Share together with brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, payable in full upon application in Hong Kong dollars and subject to refund if the final Offer Price is lower than HK\$3.78.

In connection with the Global Offering, the Stabilising Manager, or any person acting for it, on behalf of the Underwriters, may, to the extent permitted by applicable laws and regulations, over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. Any market purchases of the Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilising Manager or any person acting for it to conduct any such stabilising activity. Such stabilisation action, if commenced, will be conducted at the absolute discretion of the Stabilising Manager or any person acting for it and may be discontinued at any time, and is required to be

brought to an end on the 30th day after the last day for the lodging of Application Forms. Such stabilisation action may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the SFO are contained in the section headed “Information about this Prospectus and the Global Offering — Over-allotment and Stabilisation” in the Prospectus.

The Offer Price is expected to be determined by agreement between the Company, the Selling Shareholders and the Sole Global Coordinator (on behalf of the Underwriters) on or before 12 February 2010 or such later date or time as may be agreed by them but, in any event, no later than 18 February 2010. The Sole Global Coordinator (on behalf of the Underwriters) may, with the consent of the Company and the Selling Shareholders, reduce the number of Hong Kong Public Offering Shares and/or the indicative Offer Price range below that stated in the Prospectus at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, notices of the reduction in the number of Hong Kong Public Offering Shares and/or the indicative Offer Price range will be published in the *South China Morning Post* (in English) and the *Hong Kong Economic Times* (in Chinese) and on the website of the Company at [www.ruinian.com.cn](http://www.ruinian.com.cn) and the website of the Stock Exchange at [www.hkexnews.com](http://www.hkexnews.com) as soon as practicable following the decision to make such reduction, and in any event, not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. If, for any reason, the Offer Price is not agreed between the Company, the Selling Shareholders and the Sole Global Coordinator (on behalf of the Underwriters), the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse.

If the Global Offering does not become unconditional on or before the dates and times specified in the Prospectus, all application monies together with the related brokerage, Stock Exchange trading fee and SFC transaction levy received from applicants under the Hong Kong Public Offering will be refunded, without interest, on the terms set out in the section headed “Further Terms and Conditions of the Hong Kong Public Offering” in the Prospectus and on the terms set out under the paragraph headed “Refund of Your Application Monies” on the Application Forms. Refund of monies will also be made in respect of wholly or partially unsuccessful applications.

**Applications for the Hong Kong Public Offering Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.** Applicants who would like to be allotted the Hong Kong Public Offering Shares in their own names should complete and sign the **WHITE** Application Forms or submit applications online through the designated website of the White Form eIPO Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) under the **White Form eIPO** service. Applicants who would like to have the allotted Hong Kong Public Offering Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant’s stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should complete and sign the **YELLOW** Application Form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, 8 February 2010 until 12:00 noon on Thursday, 11 February 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or from their stockbroker, who may have such Application Forms and Prospectus available.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 8 February 2010 until 12:00 noon on Thursday, 11 February 2010 at:

**1. Any of the following addresses of the Joint Lead Managers and the Hong Kong Underwriters:**

**The Hongkong and Shanghai Banking Corporation Limited**, Level 15, HSBC Main Building, 1 Queen's Road Central, Hong Kong; or

**CCB International Asset Management Limited**, Suite 3408, 34/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong; or

**First Shanghai Securities Limited**, 19/F, Wing On House, 71 Des Voeux Road Central, Hong Kong; or

**2. any one of the following branches of The Hongkong and Shanghai Banking Corporation Limited:**

<b>District</b>	<b>Branch name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Hong Kong Office	Level 3, 1 Queen's Road Central
	Cityplaza Branch	Unit 065, Cityplaza I, Taikoo Shing
	Sheung Wan Branch	Shop A, G/F, Guangdong Investment Tower, 293–301 Des Voeux Road Central
	Hopewell Centre Branch	Shops 2A, 2/F, Hopewell Centre, 183 Queen's Road East, Wan Chai
<b>Kowloon</b>	Amoy Plaza Branch	Shops G193–200 & 203, G/F, Amoy Plaza Phase II, 77 Ngau Tau Kok Road
	Kwun Tong Branch	No. 1, Yue Man Square, Kwun Tong
	Mong Kok Branch	L/G & U/G, 673 Nathan Road, Mong Kok
	Tin On Building Branch	777–779 Cheung Sha Wan Road
	Tsim Sha Tsui Branch	Basement, UG/F & 1/F, 82–84 Nathan Road, Tsim Sha Tsui
<b>New Territories</b>	Tai Wai Branch	Shops 42–44, KCR Tai Wai Station, Sha Tin

Applicants can collect a **YELLOW** Application Form and the Prospectus during normal business hours from 9:00 a.m. on Monday, 8 February 2010 until 12:00 noon on Thursday, 11 February 2010 from:

- the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; and

- stockbrokers who may have **YELLOW** Application Forms and the Prospectus available.

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders made payable to "HSBC Nominees (Hong Kong) Limited — Ruinian Intl Public Offer" and be crossed "Account Payee Only" should be securely stapled, should be deposited in the special collection boxes provided at any one of the branches of The Hongkong and Shanghai Banking Corporation Limited referred to above on the following dates during the following times:

**Monday, 8 February 2010 — 9:00 a.m. to 4:30 p.m.**  
**Tuesday, 9 February 2010 — 9:00 a.m. to 4:30 p.m.**  
**Wednesday, 10 February 2010 — 9:00 a.m. to 4:30 p.m.**  
**Thursday, 11 February 2010 — 9:00 a.m. to 12:00 noon**

### **Application by White Form eIPO**

Applicants applying by **White Form eIPO** may submit applications to the White Form eIPO Service Provider through the designated website at **www.eipo.com.hk** from 9:00 a.m. on Monday, 8 February 2010 until 11:30 a.m. on Thursday, 11 February 2010 (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 11 February 2010 being the last application day. Applicants will not be permitted to submit applications to the White Form eIPO Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Except in the circumstances permitted under the Listing Rules, the Hong Kong Public Offering Shares are not available to existing beneficial owners of Shares in the Company, our Directors or chief executive officers or their respective associates (as defined in the Listing Rules) or any other connected persons (as defined in the Listing Rules) of the Company or its subsidiaries or persons who will become our connected persons immediately upon completion of the Global Offering or natural persons of the PRC (other than Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan) or United States persons (as defined in Regulation S) or persons who do not have a Hong Kong address.

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications under the **WHITE** and **YELLOW** Application Forms or by giving **electronic application instructions** to the designated White Form eIPO Service Provider through the White Form eIPO service must be received by no later than 12:00 noon on Thursday, 11 February 2010 (or if the application lists are not open on that day, then by the time and date stated under the paragraph headed "Effect of Bad Weather Conditions on the Opening of the Application Lists" in the Prospectus). Please see the section headed "How to Apply for Hong Kong Public Offering Shares" in the Prospectus for further details.

**The total number of Hong Kong Public Offering Shares available for subscription under the Hong Kong Public Offering (after taking into account any re-allocation referred to below) is to be divided equally into two pools for allocation purposes: pool A (which initially consist of 15,000,000 Shares) and pool B (which initially consist of 15,000,000 Shares). The Hong Kong Public Offering Shares in pool A will be allocated on an equitable basis to applicants each of whom has applied for Hong Kong Public Offering Shares in the aggregate value of HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable) or less. The Hong Kong Public Offering Shares in pool B will be allocated on an equitable basis to applicants each of whom has applied for Hong Kong Public Offering Shares in the aggregate value of more than HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable) and up to the total initial value of pool B. Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the Hong Kong Public Offering Shares in one (but not both) of the pools are undersubscribed, the surplus of the Hong Kong Public Offering Shares will be transferred to the other pool to satisfy demand in the pool and be allocated accordingly. Applicants can only receive an allocation of the Hong Kong Public Offering Shares from either pool A or pool B but not from both pools and can only make applications to either pool A or pool B. Any application made for more than 100% of Hong Kong Public Offering Shares initially available under pool A or pool B is bound to be rejected. For details, please refer to the paragraph headed “The Hong Kong Public Offering” under the section headed “Structure of the Global Offering” in the Prospectus.**

When there is over-subscription, allocation of the Hong Kong Public Offering Shares to investors under the Hong Kong Public Offering, both in relation to pool A and pool B, will be based solely on the level of valid applications received under the Hong Kong Public Offering. The basis of allocation in each pool may vary, depending on the number of Hong Kong Public Offering Shares validly applied for by each applicant, but, subject to that, will be made strictly on a pro-rata basis. The allocation of Hong Kong Public Offering Shares could, where appropriate, consist of balloting, which would mean that some applicants may receive a higher allocation than others who have applied for the same number of Hong Kong Public Offering Shares and those applicants who are not successful in the ballot may not receive any Hong Kong Public Offering Shares.

**Depending on the number of valid applications received under the Hong Kong Public Offering, the allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus. If either the Hong Kong Public Offering or the International Offering is not fully subscribed, the Stabilising Manager has the authority to re-allocate all or any of the unsubscribed Hong Kong Public Offering Shares to the International Offering (or vice versa, as appropriate) in such proportion and manner as it considers appropriate provided that there is sufficient demand under the International Offering to take up such reallocated Hong Kong Public Offering Shares. Details of the reallocation, if any, will be disclosed in the results of allocations announcement, which is expected to be made on 18 February 2010.**

**The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, 11 February 2010 except as provided in the paragraph headed “Effect of Bad Weather Conditions on the Opening of the Application Lists” in the section headed “How to Apply for Hong Kong Public**

**Offering Shares” in the Prospectus. Results of allocations in the Hong Kong Public Offering including (i) the indication of the level of interest in the International Offering; (ii) the level of applications in the Hong Kong Public Offering; (iii) the basis of allocations in the Hong Kong Public Offering Shares; and (iv) the Hong Kong Identity Card/Passport/Hong Kong Business Registration numbers of successful applicants under the Hong Kong Public Offering and the number of the Hong Kong Public Offering Shares successfully applied for under the White or Yellow Application Forms, or by giving electronic application instructions to the designated White Form eIPO Service Provider through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) and the final Offer Price will be made available at the times and dates and in the manner specified below:**

- **on the website of the Company at [www.ruinian.com.cn](http://www.ruinian.com.cn) and the Stock Exchange’s website at [www.hkexnews.com](http://www.hkexnews.com) on Thursday, 18 February 2010;**
- **on the Hong Kong Public Offering results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) on a 24-hour basis from 8:00 a.m. on Thursday, 18 February 2010 to 12:00 midnight on Wednesday, 24 February 2010. The user will be required to key in the Hong Kong Identity Card/Passport/Hong Kong Business Registration number provided in his/her/its application to search for his/her/its own allocation result;**
- **from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Public Offering Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, 18 February 2010 to Sunday, 21 February 2010; and**
- **from special allocation results booklets setting out the results of allocations which will be available for inspection during opening hours of designated branches of the receiving banker of the Hong Kong Public Offering from Thursday, 18 February 2010 to Saturday, 20 February 2010 at the addresses set forth in this announcement.**

If you are applying for 1,000,000 or more Hong Kong Public Offering Shares on a **White** or **Yellow** Application Form and have indicated your intention on your Application Form to collect your refund cheque(s) (where applicable) and/or (for applicants using **WHITE** Application Forms) share certificate(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, and have provided all information required by the Application Form, you may collect (where applicable) your refund cheque(s) and/or (where applicable) share certificate(s) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited from 9:00 a.m. to 1:00 p.m. on Thursday, 18 February 2010 or any other date notified by the Company in the newspapers as the date of dispatch of share certificates/refund cheques. If you are an individual who opts for collection in person, you must not authorize any other person to make collection on your behalf. If you are a corporate applicant which opts for collection in person, the authorized representative bearing a letter of authorization from your corporation stamped with your corporation’s chop must be presented for collection. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited. If you do not collect your refund cheque(s) and/or share certificate(s), it/they will be dispatched promptly to you by



ordinary post to the address (or in the case of joint applicants, to the address of the first-named applicant) as specified in your Application Form at your own risk.

Share certificates for wholly or partially successful applications made on **YELLOW** Application Forms will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant's stock account or your designated CCASS Participant's stock account as instructed by you in your Application Form on Thursday, 18 February 2010 (or in the event of a contingency, any other date as shall be determined by HKSCC or HKSCC Nominees).

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) on a **YELLOW** Application Form, for Hong Kong Public Offering Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of the Hong Kong Public Offering Shares allocated to you with that CCASS Participant. If you are applying as a CCASS Investor Participant on a **YELLOW** Application Form, the Company expects to make available the results of the Hong Kong Public Offering, including the results of CCASS Investor Participants' applications, in the manner as described under the paragraph headed "Publication of Results, Dispatch/Collection of Share Certificates and Refund of Application Monies" in the section headed "How to apply for the Hong Kong Public Offering Shares" in the Prospectus, on Thursday, 18 February 2010. You should check the results made available by the Company in the manner as described under the paragraph headed "Publication of Results, Dispatch/Collection of Share Certificates and Refund of Application Monies" in the section headed "How to apply for the Hong Kong Public Offering Shares" in the Prospectus and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 18 February 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately following the credit of the Hong Kong Public Offering Shares to your stock account, you can check your new account balance via the CCASS Phone System or CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Public Offering Shares credited to your stock account.

Share certificates will only become valid certificates of title at 8:00 a.m. on 19 February 2010 provided that the Global Offering has become unconditional in all respects and the right of termination described in the paragraph headed "Grounds for termination" in the section headed "Underwriting" in the Prospectus has not been exercised.

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications made on **WHITE** or **YELLOW** application forms, or to the designated White Form eIPO Service Provider through the White Form eIPO Service, must be received by no later than 12:00 noon on Thursday, 11 February 2010 (or if the application lists are not open on that day, then by the time and date stated under the section headed "How to Apply for Hong Kong Public Offering Shares — (d) Effect of Bad Weather Conditions on the Opening of the Application Lists" in the Prospectus). Please see the section headed "How to apply for Hong Kong Public Offering Shares" in the Prospectus for further details.

If you have applied for **less than 1,000,000 Hong Kong Public Offering Shares on a WHITE** application form or applied by means of the White Form eIPO service ([www.eipo.com.hk](http://www.eipo.com.hk)), or if you have applied for **1,000,000 Hong Kong Public Offering Shares or more on a WHITE**

application form and have not indicated on your application form that you wish to collect your share certificate(s) (where applicable) and/or refund cheque (if any) in person, your Share certificate(s) (if any) and/or refund cheque (if any) will be sent to the address on your application form by ordinary post at your own risk.

If you have applied for **less than 1,000,000 Hong Kong Public Offering Shares on a YELLOW** application form, or if you have applied for 1,000,000 Hong Kong Public Offering Shares or more and have not indicated on your application form that you wish to collect your refund cheques in person, your refund cheque (if any) will be sent to the address on your application form on the date of despatch, which is expected to be on 18 February 2010, by ordinary post and at your own risk.

**No receipt will be issued for application monies paid. The Company will not issue temporary documents of title.**

**If your application is wholly or partially unsuccessful or if the Offer Price (as finally determined) is less than the price per Offer Share initially paid by you on application, the Company will refund your application monies, brokerage, SFC transaction levy and Stock Exchange trading fee to you without interest. Any refund cheque will be crossed “Account payee only”, and made out to you, or, if you are joint applicants, to the first-named applicant on your Application Form on the terms set out under “Refund of your Application Monies” on the Application Form. The refund cheque will be sent to the address on your Application Form (or in the case of joint applicants, to the address of the first-named applicant on your Application Form) by ordinary post and at your own risk.**

The Company has granted to the Sole Global Coordinator the Over-allotment Option exercisable by the Sole Global Coordinator (for itself and on behalf of the Underwriters) to require the Company to issue up to 45,000,000 additional Shares to cover any over-allocation in the International Offering. If any part of the Over-allotment Option is exercised, an announcement will be made by the Company.

Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on 19 February 2010. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 2010.

As at the date of this announcement, the executive Directors are Mr. Wang Fucai, Mr. Yu Yan, Mr. Li Lin, Mr. Yi Lin, Mr. Zhang Yan and Ms. Au-Yeung Kam Ling Celeste; the non-executive Director is Mr. Ip Tak Chuen Edmond and the independent non-executive Directors are Mr. Wong Lung Tak Patrick, J.P., Dr. Fong Chi Wah and Mr. Bernard Ban-yew Yaw.

By order of the Board  
**Ruinian International Limited**  
**Wang Fucai**  
*Chairman*

Hong Kong, 8 February 2010

*Please also refer to the published version of this announcement in **South China Morning Post**.*