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BUILD KING HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00240)

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that the Open Offer has become unconditional at 4:00 p.m. on 3 February 2010. In aggregate, a total of 715 valid acceptances and excess applications in respect of 3,534,322,145 Offer Shares have been received, representing approximately 11.38 times of the 310,469,498 Offer Shares available under the Open Offer. As the Open Offer was over-subscribed, the obligations of the Underwriter under the Underwriting Agreement had been fully discharged.

The share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares and the partially successful applications for the excess Offer Shares, in their fully-paid form, are expected to be despatched to the Shareholders by ordinary post on 10 February 2010 at the relevant Shareholders' own risks.

Refund cheques in respect of wholly or partially unsuccessful applications for excess Offer Shares are expected to be posted to the relevant applicants on or before 10 February 2010 by ordinary post at their own risk.

Dealings in the Offer Shares on the Stock Exchange, in their fully-paid form, are expected to commence at 9:30 a.m. on 12 February 2010.

Reference is made to the circular of the Company dated 18 January 2010 (the "Circular") in respect of the Open Offer. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that the Open Offer has become unconditional at 4:00 p.m. on 3 February 2010. As at 4:00 p.m. on 1 February 2010, being the latest time for acceptance of and payment for the Offer Shares and application for excess Offer Shares, a total of 365 valid acceptances have been received for a total of 292,257,565 Offer Shares, representing approximately 94.13% of the total number of the Offer Shares available for subscription under the Open Offer, and a total of 350 valid applications for 3,242,064,580 excess Offer Shares, representing approximately 178 times of the 18,211,933 Offer Shares available for excess application, have been received. In aggregate, a total of 715 valid acceptances and applications in respect of 3,534,322,145 Offer Shares have been received, representing approximately 11.38 times of the 310,469,498 Offer Shares available under the Open Offer. As the Open Offer was over-subscribed, the obligations of the Underwriter under the Underwriting Agreement had been fully discharged.

EXCESS APPLICATIONS

In relation to the 3,242,064,580 excess Offer Shares being applied for by way of excess application, the Directors considered it fair and equitable, and have resolved, to allot and issue a total of 18,211,933 Offer Shares available for excess application to the Qualifying Shareholders who have validly applied for the excess Offer Shares on a pro-rata basis at a flat rate of approximately 0.56% and rounding to a whole number.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Open Offer is as follows:

	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	No. of Shares	Approximate percentage	No. of Shares	Approximate percentage
Wai Kee ^(Note 1)	476,561,275	51.17%	635,415,033	51.17%
The Underwriter ^(Note 2)	92,981,421	9.98%	123,975,228	9.98%
Dr. Cheng Chi Pang, Leslie ^(Note 3)	1,170,000	0.13%	1,170,000	0.09%
Other public Shareholders	360,695,798	38.72%	481,317,731	38.76%
Total	<u>931,408,494</u>	<u>100.00%</u>	<u>1,241,877,992</u>	<u>100.00%</u>

Notes:

1. These Shares were indirectly held by Wai Kee (Zens) Holding Limited, a direct wholly-owned subsidiary of Wai Kee, and directly held by Top Horizon Holdings Limited, a direct wholly-owned subsidiary of Wai Kee (Zens) Holding Limited.
2. The Underwriter is the Chairman and an executive Director.
3. Dr. Cheng Chi Pang, Leslie is a non-executive Director.

DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

The share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares and the partially successful applications for excess Offer Shares, in their fully-paid form, are expected to be despatched to the Shareholders by ordinary post on 10 February 2010 at the relevant Shareholders' own risks.

Refund cheques in respect of wholly or partially unsuccessful applications for excess Offer Shares are expected to be posted to the relevant applicants on or before 10 February 2010 by ordinary post at their own risk.

COMMENCEMENT OF DEALINGS IN THE OFFER SHARES

Dealings in the Offer Shares on the Stock Exchange, in their fully-paid form, are expected to commence at 9:30 a.m. on 12 February 2010.

By Order of the Board
Build King Holdings Limited
Chang Kam Chuen, Desmond
Company Secretary

Hong Kong, 8 February 2010

As at the date hereof, the Board comprises two executive directors, namely Mr. Zen Wei Peu, Derek and Mr. Chang Kam Chuen, Desmond, three non-executive directors, namely Mr. David Howard Gem, Dr. Cheng Chi Pang, Leslie and Mr. Chan Chi Hung, Anthony, and three independent non-executive directors, namely Dr. Chow Ming Kuen, Joseph, Mr. Ng Chi Ming, James and Mr. Ho Tai Wai, David.