
HOW TO APPLY FOR THE PUBLIC OFFER SHARES

1. METHODS OF APPLYING FOR THE PUBLIC OFFER SHARES

You may apply for the Public Offer Shares by using one of the following methods:

- using a **WHITE** or **YELLOW** and/or **PINK** Application Form;
- applying through the **HK eIPO White Form** service by submitting an electronic application to the **HK eIPO White Form Service Provider** through the designated website at **www.hkeipo.hk**; or
- giving electronic application instructions to **HKSCC** to cause **HKSCC Nominees** to apply for Public Offer Shares on your behalf.

2. WHICH APPLICATION METHOD YOU SHOULD USE

(a) **WHITE Application Forms**

Use a **WHITE** Application Form if you want the Public Offer Shares to be registered in your own name.

(b) **HK eIPO White Form**

Instead of using a **WHITE** Application Form, you may apply for the Public Offer Shares by means of the **HK eIPO White Form** service by submitting an application online through the designated website at **www.hkeipo.hk**. Use the **HK eIPO White Form** service if you want the Shares to be registered in your own name.

(c) **YELLOW Application Forms**

Use a **YELLOW** Application form if you want the Public Offer Shares to be registered in the name of **HKSCC Nominees** and deposited directly into **CCASS** for credit to your **CCASS Investor Participant's** stock account or your designated **CCASS Participant's** stock account.

(d) **PINK Application Forms**

Use a **PINK** Application Form if you are full time employee of the Group during the Track Record Period and at the time subscribe for the Public Offer Shares, want the Public Offer Shares to be registered in your own name and want your application to be given preferential treatment. Up to a maximum of 1,140,000 Public Offer Shares (representing approximately 10% of the total number of Public Offer Shares initially available under the Public Offer) will be available for subscription made on **PINK** Application Forms by all the eligible employees on a preferential basis under the Public Offer.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

(e) **Instruct HKSCC to make an electronic application on your behalf**

Instead of using a **YELLOW** Application Form, you may give electronic application instruction to HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf via CCASS. Any Public Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participants stock account or your designated CCASS Participant's stock account.

3. WHERE TO COLLECT THE APPLICATION FORMS

(a) You can collect a **WHITE** Application Form and a prospectus from:

the following addresses of the Public Offer Underwriters:

Sino Pac Securities (Asia) Limited	21/F One Peking 1 Peking Road Tsimshatsui Kowloon Hong Kong
Emperor Securities Limited	23-24 Floors Emperor Group Centre 288 Hennessy Road Wanchai Hong Kong
Oriental Patron Securities Limited	Suite 2701-3 & 2705-08 27/F Two Exchange Square 8 Connaught Place Central Hong Kong
UOB Kay Hian (Hong Kong) Limited	15/F AON China Building 29 Queen's Road Central Central Hong Kong

or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

Branch Name	Branch Address
Hong Kong Island	
Central Branch	Shop no. 16, G/F and Lower G/F, New World Tower 16-18 Queen's Road Central, Central
88 Des Voeux Road Branch	88 Des Voeux Road Central, Central

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Quarry Bay Branch G/F, Westlands Gardens, 1027 King's Road
Quarry Bay

North Point Centre Branch North Point Centre, 284 King's Road
North Point

Leighton Centre Branch Shop 12-16, UG/F, Leighton Centre
77 Leighton Road, Causeway Bay

Kowloon

Kwun Tong Hoi Yuen Road G/F, Fook Cheong Building, No. 63 Hoi Yuen Road
Kwun Tong, Kowloon

Mongkok Branch Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road
Mongkok

Tsimshatsui Branch G/F, 10 Granville Road, Tsimshatsui

Lok Fu Shopping Centre Branch Shop G101, G/F, Lok Fu Shopping Centre

New Territories

Shatin Centre Branch Shop 32C, Level 3, Shatin Shopping Arcade
Shatin Centre, 2-16 Wang Pok Street, Shatin

Tsuen Wan Branch Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road
Tsuen Wan

Yuen Long Fung Nin Road Branch Shop B at G/F and 1/F, Man Cheong Building
247 Castle Peak Road, Yuen Long

- (b) You can collect a **YELLOW** Application Form and a prospectus during normal business hours from 9:00 a.m. on Friday, 12 February 2010 until 12:00 noon on Friday, 19 February 2010 from:
- the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong.
- (c) Your broker may have **YELLOW** Application Forms and this prospectus available.
- (d) You, if eligible, can collect a **PINK** Application Form and a prospectus from the Company Secretary in Hong Kong: Mr. Shum Hoi Luen, at the Company's principal place of business in Hong Kong at: Unit 605, 6/F, Yen Sheng Centre, 64 Hoi Yuen Road, Kwun Tong, Hong Kong.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

4. WHEN TO APPLY FOR THE PUBLIC OFFER SHARES

(a) WHITE or YELLOW Application Forms

Completed **WHITE** or **YELLOW** Application Forms, with a cheque or banker's cashier order attached, must be lodged by 12:00 noon on Friday, 19 February 2010, or, if the Application Lists are not open on that day, by the time and date stated in the sub-paragraph headed "Effect of bad weather conditions on the opening of the Application Lists" below.

Your completed **WHITE** or **YELLOW** Application Form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of the banks listed under the paragraph headed "Where to collect the Application Forms" in this section at the following times:

12 February 2010	-	9:00 a.m. to 5:00 p.m.
17 February 2010	-	9:00 a.m. to 5:00 p.m.
18 February 2010	-	9:00 a.m. to 5:00 p.m.
19 February 2010	-	9:00 a.m. to 12:00 noon

(b) PINK Application Forms

Completed **PINK** Application Forms, with payment attached, must be returned to the Company Secretary in Hong Kong, Mr. Shum Hoi Luen, at Unit 605, 6/F, Yen Sheng Centre, 64 Hoi Yuen Road, Kwun Tong, Hong Kong by 4:00 p.m. on Thursday, 18 February 2010.

(c) HK eIPO White Form

You may submit your application to the designated HK eIPO White Form Service Provider through the designated website at **www.hkeipo.hk** from 9:00 a.m. on Friday, 12 February, 2010 until 11:30 a.m. on Friday, 19 February 2010 or such later time as described under the paragraph below headed "How to Apply through the HK eIPO White Form service – Effect of bad weather conditions on the last application day" (24 hours daily, except on the last application day) in this section. The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 19 February, 2010, the last application day, or, if the application lists are not open on that day, then by the time and date stated in the paragraph headed "How to Apply through the HK eIPO White Form service – Effect of bad weather conditions on the last application day" in this section. You will not be permitted to submit your application to the designated HK eIPO White Form Service Provider through the designated website at **www.hkeipo.hk** after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

(d) Electronic applications instructions to HKSCC

CCASS Clearing Participants and CCASS Custodian Participants should input **electronic application instructions** via CCASS at the following times:

12 February 2010 – 9:00 a.m. to 8:30 p.m.⁽¹⁾
17 February 2010 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
18 February 2010 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
19 February 2010 – 8:00 a.m.⁽¹⁾ to 12:00 noon

Note (1): These times are subject to such changes as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 12 February 2010 until 12:00 noon on Friday, 19 February 2010 (24 hours daily, except the last application date).

The latest time for inputting your **electronic application instructions** via CCASS (if you are a CCASS Participant) is 12:00 noon on Friday, 19 February 2010 or if the application lists are not opened on that day, by the time and date stated in the sub-paragraph headed “Effect of bad weather conditions on the opening of the Application Lists” below.

(e) Application Lists

The application lists will be opened from 11:45 a.m. to 12:00 noon on Friday, 19 February 2010, except as provided in the sub-paragraph headed “Effect of bad weather conditions on the opening of the Application Lists” below. No proceedings will be taken on applications for the Public Offer Shares and no allocation of any such Shares will be made until after the closing of the Application Lists.

(f) Effect of bad weather conditions on the opening of the Application Lists

The Application Lists will be opened between 11:45 a.m. and 12:00 noon on Friday, 19 February 2010, subject to weather conditions. The Application Lists will not be opened in relation to the Public Offer if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning signal,

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 19 February 2010, or if there are similar extraneous factors as are acceptable to the Stock Exchange. Instead, they will be opened between 11:45 a.m. and 12:00 noon on the next Business Day which does not fall within the above circumstances at any time between 9:00 a.m. and 12:00 noon in Hong Kong.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

5. HOW TO APPLY USING A WHITE OR YELLOW APPLICATION FORM

- (a) Obtain a **WHITE** or **YELLOW** and/or **PINK** Application Form.
- (b) You should read the instructions in this prospectus and the relevant Application Form carefully. If you do not follow the instructions, your application is liable to be rejected and returned by ordinary post together with the accompanying cheque or banker's cashier order to you (or the first-named applicant in the case of joint applicants) at your own risk to the address stated on your Application Form.
- (c) Decide how many Public Offer Shares you want to purchase. Calculate the amount you must pay on the basis of the maximum Offer Price of HK\$2.29 per Share, plus brokerage fee of 1%, the SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%. The table below sets out the total amount payable for the specified number of the Public Offer Shares.

Each application must be in one of the numbers set out in the table below:

No. of Public Offer Shares applied for	Amount payable on applications (HK\$)	No. of Public Offer Shares applied for (HK\$)	Amount payable on applications
2,000	4,626.21	200,000	462,621.22
4,000	9,252.43	300,000	693,931.83
6,000	13,878.64	400,000	925,242.44
8,000	18,504.85	500,000	1,156,553.05
10,000	23,131.07	1,000,000	2,313,106.10
20,000	46,262.12	1,500,000	3,469,659.15
30,000	69,393.19	2,000,000	4,626,212.20
40,000	92,524.24	2,500,000	5,782,765.25
50,000	115,655.31	3,000,000	6,939,318.30
60,000	138,786.37	3,500,000	8,095,871.35
70,000	161,917.43	4,000,000	9,252,424.40
80,000	185,048.49	4,500,000	10,408,977.45
90,000	208,179.55	5,000,000	11,565,530.50
100,000	231,310.61	5,130,000*	11,866,234.30

* You may only apply for a maximum of 5,130,000 Public Offer Shares, being the total number of Shares originally allocated to each pool A and pool B.

- (d) Complete the Application Form in English (save as otherwise indicated) and sign it. Only written signatures will be accepted. Applications made by corporations, whether on their own behalf, or on behalf of other persons, must be stamped with the company chop (bearing the company name) and signed by a duly authorised officer, whose representative capacity must be stated. If you are applying for the benefit of someone else, you, rather than that

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

person, must sign the Application Form. If it is a joint application, all applicants must sign it. If your application is made through a duly authorised attorney, the Company and the Sponsor (or their respective agents or nominees) may accept it at their discretion, and subject to any conditions they think fit, including production of evidence of the authority of your attorney.

- (e) Each Application Form must be accompanied by either one cheque or one banker's cashier order, which must be stapled to the top left-hand corner of the Application Form.

If you pay by cheque, the cheque must:

- be in Hong Kong dollars;
- not be post-dated;
- be drawn on your Hong Kong dollar bank account in Hong Kong;
- show your account name, which must either be pre-printed on the cheque, or be endorsed on the back by a person authorised by the bank. This account name must be the same as the name on the Application Form. If it is a joint application, the account name must be the same as the name of the first-named applicant;
- be made payable to "Horsford Nominees Limited – Z-Obee Public Offer"; and
- be crossed "Account Payee Only".

Your application may be rejected if your cheque does not meet all these requirements or is dishonoured on its first presentation.

If you pay by banker's cashier order, the banker's cashier order must:

- be issued by a licensed bank in Hong Kong and have your name certified on the back by a person authorised by the bank. The name on the back of the banker's cashier order and the name on the Application Form must be the same. If it is a joint application, the name on the back of the banker's cashier order must be the same as the name of the first-named joint applicant;
- be in Hong Kong dollars;
- not be post-dated;
- be made payable to "Horsford Nominees Limited – Z-Obee Public Offer"; and
- be crossed "Account Payee Only".

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Your application is liable to be rejected if your banker's cashier order does not meet all these requirements.

- (f) If you are applying for Shares using a **WHITE** or **YELLOW** and/or **PINK** Application Form, you should lodge your Application Form in one of the collection boxes by the time and at one of the locations, as respectively referred to in sub-paragraphs 3(a) and 4(a) above.
- (g) Multiple or suspected multiple applications are liable to be rejected. Please see the paragraph headed "How many applications you can make" in this section in this prospectus.
- (h) In order for the **YELLOW** Application Forms to be valid:
- If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant):
 - the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its CCASS Participant I.D. in the appropriate box.
 - If you are applying as an individual CCASS Investor Participant:
 - you must fill in your full name and your Hong Kong Identity Card number; and
 - you must insert your CCASS Participant I.D. in the appropriate box.
 - If you are applying as a joint individual CCASS Investor Participant:
 - you must insert all joint CCASS Investor Participants' names and the Hong Kong Identity Card numbers of all joint CCASS Investor Participants; and
 - you must insert your CCASS Participant I.D. in the appropriate box.
 - If you are applying as a corporate CCASS Investor Participant:
 - you must insert your company name and your company's Hong Kong business registration number; and
 - you must fill in your CCASS Participant I.D. and stamp your company chop (bearing your company's name) in the appropriate box.

Incorrect or incomplete details of the CCASS Participant or CCASS Participant I.D. or other similar matters may render the application invalid.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- (i) Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked “For nominees” an identification number for each beneficial owner.

6. HOW TO COMPLETE THE APPLICATION FORM

There are detailed instructions on each Application Form. You should read these instructions carefully. If you do not strictly follow the instructions your application may be rejected.

If the Offer Price as finally determined is less than HK\$2.29 per Share, appropriate refund payments (including the brokerage fee, the SFC transaction levy and the Stock Exchange trading fee attributable to the surplus application monies) will be made to successful or partially successful applications, without interest. Details of the procedure for refunds are set out below in the paragraph headed “Despatch/Collection of Share Certificates and Refund Cheques” below.

7. HOW TO APPLY THROUGH THE HK eIPO WHITE FORM SERVICE

- (a) If you are an individual and meet the criteria set out above in relation to applying for Public Offer Shares through the **HK eIPO White Form** service in the paragraph above headed “Who can apply for the Public Offer Shares”, you may apply through the **HK eIPO White Form** service by submitting an application through the designated website at **www.hkeipo.hk**. If you apply through the **HK eIPO White Form** service the Shares will be issued in your own name.
- (b) Detailed instructions for application through the **HK eIPO White Form** service are set out on the designated website at **www.hkeipo.hk**. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected by the designated HK eIPO White Form Service Provider and may not be submitted to the Company.
- (c) In addition to the terms and conditions set out in this prospectus, the designated HK eIPO White Form Service Provider may impose additional terms and conditions upon you for the use of the **HK eIPO White Form** service. Such terms and conditions are set out on the designated website at **www.hkeipo.hk**. You will be required to read, understand and agree to such terms and conditions in full prior to making any application.
- (d) By submitting an application to the designated HK eIPO White Form Service Provider through the **HK eIPO White Form** service (**www.hkeipo.hk**), you are deemed to have authorized the designated HK eIPO White Form Service Provider to transfer the details of your application to the Company and the Company's registrars.
- (e) You may submit an application through the **HK eIPO White Form** service in respect of a minimum of 2,000 Public Offer Shares. Each **electronic application instruction** in respect of more than 2,000 Public Offer Shares must be in one of the numbers set out in the table in the Application Forms, or as otherwise specified on the designated website at **www.hkeipo.hk**.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- (f) You may submit your application to the designated HK eIPO White Form Service Provider through the designated website at www.hkeipo.hk from 9:00 a.m. on Friday, 12 February 2010 until 11:30 a.m. on Friday, 19 February 2010 or such later time as described under the paragraph below headed “Effect of bad weather conditions on the last application day” (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 19 February 2010, the last application day, or, if the application lists are not open on that day, then by the time and date stated in the paragraph below headed “Effect of bad weather conditions on the last application day”.
- (g) You will not be permitted to submit your application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close. You should make payment for your application made through the **HK eIPO White Form** service in accordance with the methods and instructions set out in the designated website at www.hkeipo.hk. If you do not make complete payment of the application monies (including any related fees) on or before 12:00 noon on Friday, 19 February 2010, or such later time as described under the paragraph below headed “Effects of bad weather conditions on the last application day” in this prospectus, the designated HK eIPO White Form Service Provider will reject your application and your application monies will be returned to you in the manner described in the designated website at www.hkeipo.hk.

Effect of bad weather conditions on the last application day

The latest time for submitting an application to the designated HK eIPO White Form Service Provider through the **HK eIPO White Form** service will be 11:30 a.m., and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 19 February 2010, the last application day. If there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 19 February 2010, the last application day will be postponed to the next business day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on such day.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Conditions of the HK eIPO White Form service

In using the **HK eIPO White Form** service to apply for the Public Offer Shares, the applicant shall be deemed to have accepted the following conditions:

That the applicant:

- **Applies** for the desired number of Public Offer Shares on the terms and conditions of this prospectus and HK eIPO White Form Application Form subject to the New Bye-laws of the Company;
- **Undertakes** and agrees to accept the Public Offer Shares applied for, or any lesser number allotted to the applicant on such application;
- **Declares** that such application is the only application made and the only application intended by the applicant to be made whether on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the HK eIPO White Form Service Provider under the **HK eIPO White Form** service, to benefit the applicant or the person for whose benefit the applicant is applying;
- **Undertakes** and **confirms** that the applicant or the person for whose benefit the applicant is applying has not applied for or taken up, or indicated an interest for, or received or been placed or allocated (including conditionally and/or provisionally) and will not apply for or take up, or indicate an interest for, any Placing Shares, nor otherwise participate in the Placing;
- **Understands** that this declaration and representation will be relied upon by the Company in deciding whether or not to make any allotment of Public Offer Shares in response to such application;
- **Authorises** the Company to place the applicant's name on the register of members of the Company as the holder of any Public Offer Shares to be allotted to the applicant, and (subject to the terms and conditions set out in this prospectus) to send any Share certificates and/or any refund cheque(s) by ordinary post at the applicant's own risk to the address given on the HK eIPO White Form Application Form except where the applicant has applied for 1,000,000 or more Public Offer Shares and that applicant collects any Share certificate(s) and/or refund cheque(s) in person in accordance with the procedures prescribed in the HK eIPO White Form Application Form and this prospectus;
- **Requests** that any refund cheque(s) be made payable to the applicant, and (subject to the terms and conditions set out in this prospectus) authorises the Company to send any refund cheques by ordinary post and at the applicant's own risk to the address given on the HK eIPO White Form Application Form (except where the applicant has applied for 1,000,000 or more Public Offer Shares and collects any refund cheque(s) in person in accordance with the procedures prescribed in the HK eIPO White Form Application Form and this prospectus);

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- **Has read** the terms and conditions and application procedures set out on in the HK eIPO White Form Application Form, this prospectus and the eIPO website (www.hkeipo.hk) and **agrees** to be bound by them.
- **Represents, warrants and undertakes** that (i) the applicant or any persons for whose benefit the applicant is applying is outside the United States when completing and submitting the HK eIPO White Form Application Form and is not a US person (as defined in Regulation S under the US Securities Act, as amended), or is a person described in paragraph (h)(3) of Rule 902 of Regulation S under the US Securities Act as amended, and (ii) the allotment of or application for the Public Offer Shares to or by the applicant or the persons for whose benefit this application is made would not require the Company, the Sponsor, the Joint Bookrunners, the Joint Lead Managers or the Underwriters to comply with any requirements under any law or regulation (whether or not having the force of law) of any territory outside Hong Kong; and
- **Agrees** that such application, any acceptance of it and the resulting contract, will be governed by and construed in accordance with the laws of Hong Kong.

Effect of completing and submitting an application through the HK eIPO White Form service

By completing and submitting an application through the **HK eIPO White Form** service, you for yourself or as agent or nominee for and on behalf of any person for whom you act as agent or nominee shall be deemed to:

- instruct and authorise the Company, the Joint Lead Managers (or their respective agents or nominees) as agent for the Company to do on your behalf all things necessary to register any Public Offer Shares allotted to you in your name as required by the New Bye-laws and otherwise to give effect to the arrangements described in this prospectus and the HK eIPO White Form Application Form;
- confirm that you have only relied on the information and representations in this prospectus in making your application and will not rely on any other information and representations save as set out in any supplement to this prospectus;
- agree that the Company and the Directors are liable only for the information and representations contained in this prospectus and any supplement thereto;
- agree (without prejudice to any other rights which you may have) that once your application has been accepted, you may not rescind it because of an innocent misrepresentation;

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- (if the application is made for your own benefit) warrant that such application is the only application which will be made for your benefit on a **WHITE** or **YELLOW** and/or **PINK** Application Form or by giving **electronic application instructions** to HKSCC or to the **HK eIPO White Form** Service Provider via the HK eIPO White Form service;
- (if you are an agent or nominee for another person) warrant reasonable enquiries have been made of that other person that such application is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** and/or **PINK** Application Form or by giving **electronic application instructions** to HKSCC or to the **HK eIPO White Form** Service Provider via the HK eIPO White Form service, and that you are duly authorised to submit such application as that other person's agent or nominee;
- undertake and confirm that, you (if the application is made for your benefit) or the person(s) for whose benefit you have made this application have not applied for or taken up, or indicated an interest for, and will not apply for, take up or indicate an interest for, any Placing Shares;
- agree that your application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the Laws of Hong Kong;
- agree to disclose to the Company, and/or its registrar, receiving bankers, the Sponsor, the Joint Bookrunners, the Joint Lead Managers and their respective advisers and agents personal data and any information which they require about you or the person(s) for whose benefit you have made this application;
- agree with the Company and each Shareholder of the Company, and the Company agrees with each of its Shareholders, to observe and comply with the Companies Ordinance, the Memorandum of Association and the New Bye-laws;
- agree with the Company and each Shareholder of the Company that the Shares in the Company are freely transferable by the holders thereof;
- authorise the Company to enter into a contract on your behalf with each Director and officer of the Company whereby each such Director and officer undertakes to observe and comply with his or her obligations to Shareholders as stipulated in the Memorandum of Association and the New Bye-laws;
- represent, warrant and undertake that you are not, and none of the other person(s) (if any) for whose benefit you are applying, are a US person (as defined in Regulation S);

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- represent and warrant that you understand that the Shares have not been and will not be registered under the US Securities Act and you are outside the United States (as defined in Regulation S) when completing the Application Form or are a person described in paragraph (h)(3) of Rule 902 of Regulation S;
- confirm that you have read the terms and conditions and application procedures set out in this prospectus, the HK eIPO White Form Application Form and the eIPO website (www.hkeipo.hk) and agree to be bound by them;
- undertake and agree to accept the Shares applied for, or any lesser number allocated to you under your application; and
- if the laws of any place outside Hong Kong are applicable to your application, agree and warrant that you have complied with all such laws and none of the Company, the Sponsor, the Joint Bookrunners, the Joint Lead Managers and the Underwriters nor any of their respective officers or advisers will infringe any laws outside Hong Kong as a result of the acceptance of your offer to purchase, or any actions arising from your rights and obligations under the terms and conditions contained in this prospectus, the HK eIPO White Form Application Form and the eIPO website (www.hkeipo.hk).

The Company, the Sponsor, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective directors, officers, employees, partners, agents, advisers, and any other parties involved in the Share Offer are entitled to rely on any warranty, representation or declaration made by you in such application.

Additional information

For the purposes of allocating Public Offer Shares, each applicant giving **electronic application instructions** through the HK eIPO White Form service to the **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk will be treated as an applicant.

If your payment of application monies is insufficient, or in excess of the required amount, having regard to the number of Public Offer Shares for which you have applied, or if your application is otherwise rejected by the designated HK eIPO White Form Service Provider, the designated White Form eIPO Service Provider may adopt alternative arrangements for the refund of monies to you. Please refer to the additional information provided by the designated HK eIPO White Form Service Provider on the designated website at www.hkeipo.hk.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Please note that internet services may have capacity limitations and/or be subject to service interruptions from time to time. To ensure that you can submit your applications through the **HK eIPO White Form** service (www.hkeipo.hk), you are advised not to wait until the last day for submitting applications in the Public Offer to submit your **electronic application instructions**. In the event that you have problems connecting to the designated website for the **HK eIPO White Form** service (www.hkeipo.hk), you should submit a **WHITE** Application Form. However, once you have submitted **electronic application instructions** and completed payment in full using the payment reference number provided to you on the designated website, you will be deemed to have made an actual application and should not submit a **WHITE** Application Form. See the paragraph headed “How many applications you can make” in this section in this prospectus.

Warning

The application for Public Offer Shares through the **HK eIPO White Form** service (www.hkeipo.hk) is only a facility provided by the designated HK eIPO White Form Service Provider to public investors. The Company, the Directors, the Sponsor, the Joint Bookrunners, the Joint Lead Managers and the Underwriters take no responsibility for such applications, and provide no assurance that applications through the **HK eIPO White Form** service (www.hkeipo.hk) will be submitted to the Company or that you will be allotted any Public Offer Shares.

Please note that Internet services may have capacity limitations and/or be subject to service interruptions from time to time. To ensure that you can submit your applications through the HK eIPO White Form service, you are advised not to wait until the last day for submitting applications in the Public Offer to submit your electronic application instructions. In the event that you have problems connecting to the designated website for the **HK eIPO White Form service**, you should submit a **WHITE** application form. However, once you have submitted electronic application instructions and completed payment in full using the payment reference number provided to you on the designated website, you will be deemed to have made an actual application and should not submit a **WHITE** application form. Please see the paragraph headed “How many applications you can make” in this section in this prospectus.

8. HOW TO APPLY BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

- (a) CCASS Participants may give **electronic application instructions** via CCASS to HKSCC to apply for Public Offer Shares and to arrange payment of the money due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- (b) If you are a CCASS Investor Participant, you may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or CCASS Internet System at <https://ip.ccass.com> (according to the procedures contained in “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for you if you come to:

HKSCC’s Customer Service Centre
2/F Vicwood Plaza,
199 Des Voeux Road Central,
Hong Kong

and complete an input request form.

Prospectuses are available for collection from the above address.

- (c) If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for Public Offer Shares.
- (d) You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application whether submitted by you or through your CCASS Clearing Participant or CCASS Custodian Participant to the Company and the Hong Kong Branch Share Registrar.
- (e) You may give **electronic application instructions** in respect of a minimum of 2,000 Public Offer Shares. Each **electronic application instruction** in respect of more than 2,000 Public Offer Shares must be in one of the multiples set out in the table in the Application Form.
- (f) Where a **WHITE** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Public Offer Shares:
- (i) HKSCC Nominees is only acting as nominee for those persons and shall not be liable for any breach of the terms and conditions of the **WHITE** Application Form or this prospectus; and
- (ii) HKSCC Nominees does all the things on behalf of each of such persons:
- **agrees** that the Public Offer Shares to be allotted shall be issued in the name of HKSCC Nominees and deposited directly into CCASS for the credit of the stock account of the CCASS Participant who has input **electronic application instructions** on that person’s behalf or that person’s CCASS Investor Participant stock account;

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- **undertakes** and **agrees** to accept the Hong Kong Public Offer Shares in respect of which that person has given **electronic application instructions** or any lesser number;
- **undertakes** and **confirms** that that person has not indicated an interest for, applied for or taken up or indicated an interest for, any Offer Shares under the Placing nor otherwise participated in the Placing;
- (if the **electronic application instructions** are given for that person's own benefit) **declares** that only one set of **electronic application instructions** has been given for that person's benefit;
- (if that person is an agent for another person) **declares** that that person has only given one set of **electronic application instructions** for the benefit of that other person and that person is duly authorised to give those instructions as that other person's agent;
- **understands** that the above declaration will be relied upon by the Company, the Directors, the Sponsor, the Joint Bookrunners, and the Joint Lead Managers in deciding whether or not to make any allotment of Public Offer Shares in respect of the **electronic application instructions** given by that person and that person may be prosecuted if he makes a false declaration;
- **authorises** the Company to place the name of HKSCC Nominees on the Company's register of members as the holder of the Public Offer Shares allotted in respect of that person's **electronic application instructions** and to send share certificate(s) and/or refund cheques in accordance with the arrangements separately agreed between us and HKSCC;
- **confirms** that that person has read the terms and conditions and application procedures set out in this prospectus and agrees to be bound by them;
- **confirms** that that person has only relied on the information and representations in this prospectus in giving that person's **electronic application instructions** or instructing that person's broker or custodian to give **electronic application instructions** on that person's behalf save as set out in any supplement to this prospectus;
- **agrees** that the Company, the Sponsor, the Joint Bookrunners, the Joint Lead Managers, the Underwriters, their respective directors, officers, employees, partners, agents, advisers and any other parties involved in the Share Offer are liable only for the information and representations contained in this prospectus and any supplement thereto;

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- **agrees** to disclose that person's personal data to the Company, the Joint Lead Managers, the Company's registrars, receiving bankers and/or their respective agents and any information which they may require about that person;
- **agrees** (without prejudice to any other rights which that person may have) that once the application of HKSCC Nominees has been accepted, the application cannot be rescinded for innocent misrepresentation;
- **agrees** that any application made by HKSCC Nominees on behalf of that person pursuant to **electronic application instructions** given by that person is irrevocable before the expiration of the fifth day after the closing of the Application Lists or such later date as the Application Lists may close as described under "Effect of bad weather on the opening of the Application Lists" below, such agreement to take effect as a collateral contract with the Company and to become binding when that person gives the instructions and such collateral contract to be in consideration of the Company agreeing that it will not offer any Public Offer Shares to any person before the expiration of the fifth day after the closing of the Application Lists except by means of one of the procedures referred to in this prospectus. However, HKSCC Nominees may revoke the application before the fifth day after the time of the opening of the Application Lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) if a person responsible for this prospectus under section 40 of the Companies Ordinance gives a public notice under which section which excludes or limits the responsibility of that person for this prospectus;
- **agrees** that once the application of HKSCC Nominees is accepted, neither that application nor that person's **electronic application instructions** can be revoked, and that acceptance of that application will be evidenced by the announcement of the results of the Public Offer published by the Company;
- **agrees** to the arrangements, undertakings and warranties specified in the participant agreement between that person and HKSCC, read with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of **electronic application instructions** relating to the Public Offer Shares;
- **agrees** with the Company, for the Company and for the benefit of each of the Shareholders (and so that the Company will be deemed by the Company's acceptance in whole or in part of the application by HKSCC Nominees to have agreed, for the Company and on behalf of each of the Company's Shareholders, with each CCASS Participant giving **electronic application instructions**) to observe and comply with the Bermuda Companies Act, the Hong Kong Companies Ordinance and the Memorandum of Association and the New Bye-laws;

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- **agrees** with the Company (for itself and for the benefit of each of its Shareholders) that the shares are freely transferable by the holders thereof; and
 - **agrees** that that person's application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong.
- (g) If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Public Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Public Offer Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any electronic instructions to make an application for Public Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application for the purpose of considering whether multiple applications have been made.
- (h) For the purpose of allocating Public Offer Shares, HKSCC Nominees shall not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instruction is given shall be treated as an applicant.
- (i) The section of the Application Form entitled "Personal data" applies to any personal data held by the Sponsor, the Company and the Hong Kong Branch Share Registrar about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

Warning

Application for Public Offer Shares by giving electronic application instructions to HKSCC is only a facility provided to CCASS Participants. The Company, the Sponsor, the Joint Bookrunners, the Joint Lead Managers and any parties involved in the Share Offer take no responsibility for the application and provide no assurance that any CCASS Participant will be allocated any Public Offer Shares.

To ensure that CCASS Investor Participants can give their electronic application instructions to HKSCC through the CCASS Phone System or CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input instructions. If CCASS Investor Participants have problems in connecting to the CCASS Phone System or CCASS Internet System to submit electronic application instructions, they should either:

- (a) **submit the WHITE or YELLOW and/or PINK Application Form (as appropriate);**
or

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- (b) go to HKSCC's Customer Service Centre to complete an application instruction input request form before 12:00 noon on Friday, 19 February 2010 or such later time as described under the sub-paragraph headed "Effect of bad weather conditions on the opening of the Application Lists" above.

9. RESULTS OF ALLOCATIONS

The Company expects to publish the announcement on the level of applications in the Public Offer, the level of indications of interest in the Placing, the basis of allotment of the Public Offer Shares and the Offer Price in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Friday, 26 February 2010. Results of allocation in the Public Offer, including the Hong Kong Identity Card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Public Offer Shares successfully applied for under **WHITE Application Forms**, or **YELLOW Application Forms** and/or **PINK Application Forms** or the designed HK eIPO White Form Service Provider through the designated eIPO website or by giving **electronic application instructions** to HKSCC via CCASS will be made available at the times and dates and in the manner specified below:

- on the Company's website at *www.z-obe.com* and the Stock Exchange's website at *www.hkex.com.hk* from Friday, 26 February 2010 onward;
- Results of allocations for the Public Offer will be available from the Company's designated results of allocations website at *www.tricor.com.hk/ipo/result* on a 24-hour basis from 8:00 a.m. on Friday, 26 February 2010 to 12:00 midnight on Thursday, 4 March 2010. The user will be required to key in the Hong Kong Identity Card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;
- Results of allocations will be available from the Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, 26 February 2010 to Wednesday, 3 March 2010 (excluding Saturday and Sunday);
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Friday, 26 February 2010 to Tuesday, 2 March 2010 at all the receiving bank branches and sub-branches at the addresses set out in the paragraph headed "3. Where to collect the Application Forms" in this section.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

10. HOW MANY APPLICATIONS YOU CAN MAKE

- (a) You may make more than one application for the Public Offer Shares only if:
- You are a nominee, in which case you may make an application as a nominee by:
 - (i) giving **electronic application instructions** to HKSCC via CCASS (if you are a CCASS Participant); or (ii) using a **WHITE** or **YELLOW** Application Form and lodging more than one application in your own name on behalf of different beneficial owners. In the box on the **WHITE** or **YELLOW** Application Form marked “For nominees” you must include:
 - an account number; or
 - some other identification code for each beneficial owner (or, in the case of joint beneficial owners, for each such joint beneficial owner). If you do not include this information, the application will be treated as being made for your own benefit.

or you are an eligible employee and apply on a **PINK** Application Form, you may also apply on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC (if you are a CCASS Participant or act through a CCASS Clearing or Custodian Participants).

Otherwise, multiple or suspected multiple applications are liable to be rejected.

It will be a term and condition of all applications that by completing and delivering an Application Form or giving **electronic application instructions** to HKSCC or to the designated **HK eIPO White Form** Service Provider, you:

- (if the application is made for your own benefit) warrant that this is the only application which has been or will be made for your benefit on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider;
 - (if you are an agent for another person) warrant that reasonable enquiries have been made of that other person that this is the only application which has or will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the designated **HK eIPO White Form** Service Provider, and that you are duly authorised to sign the Application Form (where applicable) as that other person’s agent.
- (b) Save as referred to (a) above, all of your applications for the Public Offer Shares (including the part of the application made by HKSCC Nominees Limited acting on **electronic application instructions**) will be rejected as multiple applications if you, or you and your joint applicant(s) together or any of your joint applicants:

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- make more than one application (whether individually or jointly with others) on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS (if you are a CCASS Investor Participant or applying through a CCASS Clearing or Custodian Participant) or to the designated **HK eIPO White Form** Service Provider; or
 - apply both (whether individually or jointly with others) on one (or more) **WHITE** Application Form and one (or more) **YELLOW** Application Form or on one (or more) **WHITE** or **YELLOW** Application Form and give **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider; or
 - apply (whether individually or jointly with others) on one (or more) **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS (if you are a CCASS Investor Participant or applying through a CCASS Clearing or Custodian Participant) or to the designated **HK eIPO White Form** Service Provider for more than 50% of the Public Offer Shares being initially available in either pool A or pool B to the public (after deducting the 1,140,000 Public Offer Shares under the **PINK** Application Forms) as referred to under the section headed “Structure of the Share Offer” in this prospectus; or
 - have applied for or taken up, or indicated an interest in applying for or taking up or have been or will be placed (including conditionally and/or provisionally) any Placing Shares under the Placing.
- (c) All of your applications for the Public Offer Shares are liable to be rejected as multiple applications if more than one application is made for your benefit (including the part of the application made by HKSCC Nominees Limited acting on **electronic application instructions**). If an application is made by an unlisted company and:
- (i) the principal business of that company is dealing in securities; and
 - (ii) you exercise statutory control over that company, then the application will be deemed to be made for your benefit.

Unlisted company means a company with no equity securities listed on the Stock Exchange.

Statutory control in relation to a company means you:

- (i) control the composition of the board of directors of that company; or
- (ii) control more than half of the voting power of that company; or

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- (iii) hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profit or capital).
- (d) If you apply by means of **HK eIPO White Form**, once you complete payment in respect of any **electronic application instruction** given by you or for your benefit to the designated **HK eIPO White Form** Service Provider to make an application for Public Offer Shares, an actual application shall be deemed to have been made. For the avoidance of doubt, giving an **electronic application instruction under HK eIPO White Form** more than once and obtaining different payment reference numbers without effecting full payment in respect of a particular reference number will not constitute an actual application.

If you are suspected of submitting more than one application through the **HK eIPO White Form** service by giving **electronic application instructions** through the designated **website at www.hkeipo.hk** and completing payment in respect of such **electronic application instructions**, or of submitting one application through the **HK eIPO White Form** service and one or more applications by any other means, all of your applications are liable to be rejected.

11. DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the Offer Price of HK\$2.29 per Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon) initially paid on application, or if the conditions of the Public Offer are not fulfilled in accordance with the paragraph headed “Conditions of the Share Offer” under the section headed “Structure and conditions of the Share Offer” or if any application is revoked or any allotment pursuant thereto has become void, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest. It is intended that special efforts will be made to avoid any undue delay in refunding application monies where appropriate.

You will receive one share certificate for all the Public Offer Shares issued to you under the Public Offer (except pursuant to applications made on **YELLOW** Application Forms or by **electronic application instructions** to HKSCC via CCASS where the share certificates will be deposited into CCASS as described below).

No temporary prospectus of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application but, subject to personal collection as mentioned below, in due course there will be sent to you (or, in the case of joint applicants, to the first-named applicant) by ordinary post, at your own risk, to the address specified on the Application Forms:

- (a) for applications on **WHITE** Application Forms:
 - (i) share certificate(s) for all the Public Offer Shares applied for, if the application is wholly successful; or

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- (ii) share certificate(s) for the number of Public Offer Shares successfully applied for, if the application is partially successful (for wholly successful and partially successful applications on **YELLOW** Application Forms, share certificates for the Shares successfully applied for will be deposited into CCASS as described below); and/or
- (b) for applications on **WHITE** or **YELLOW** Application Forms or to the designated **HK eIPO White Form** Service Provider, refund cheque(s) crossed 'Account Payee Only' in favour of the applicant (or, in the case of joint applicants, the first-named applicant) for (i) the surplus application monies for the Public Offer Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application monies, if the application is wholly unsuccessful; and/or (iii) the difference between the Offer Price and the maximum Offer Price per Share paid on application in the event that the Offer Price is less than the Offer Price per Share initially paid on application, in each case including brokerage of 1%, SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%, attributable to such refund/surplus monies but without interest. Part of your Hong Kong identity card number/passport number, or, if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong identity card number/passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in encashment of, or may invalidate, your refund cheque.

Subject to personal collection as mentioned below, refund cheques for surplus application monies (if any) in respect of wholly and partially unsuccessful applications and the difference between the Offer Price and the Offer Price per Share initially paid on application (if any) under **WHITE** or **YELLOW** Application Forms or to the designated **HK eIPO White Form** Service Provider; and share certificates for wholly and partially successful applicants under **WHITE** Application Forms are expected to be posted on or around Friday, 26 February 2010. The right is reserved to retain any share certificate(s) and any surplus application monies pending clearance of cheque(s).

Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date provided that the Public Offer has become unconditional in all respects and the right of termination described in the paragraph headed "Grounds for termination" under the section headed "Underwriting" in this prospectus has not been exercised.

(a) if you apply using a WHITE Application Form:

If you apply for 1,000,000 or more Public Offer Shares and have indicated your intention in your **WHITE** Application Form to collect your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person and have provided all information required by your Application Form, you may collect your refund cheque(s) (where applicable) and share certificate(s) (where applicable) from the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited from 9:00 a.m. to 1:00 p.m. on Friday, 26 February

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

2010 or such other date as notified by us in the newspapers as the date of collection/despatch of refund cheques/share certificates. If you are an individual who opts for personal collection, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If you do not collect your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) personally within the time specified for collection, they will be sent to the address as specified in your Application Form promptly thereafter by ordinary post and at your own risk.

If you apply for less than 1,000,000 Public Offer Shares or you apply for 1,000,000 Public Offer Shares or more but have not indicated on your Application Form that you will collect your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person, your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) will be sent to the address on your Application Form on Friday, 26 February 2010, by ordinary post and at your own risk.

(b) If you apply using a YELLOW Application Form:

If you apply for 1,000,000 Public Offer Shares or more and you have elected on your **YELLOW** Application Form to collect your refund cheque (where applicable) in person, please follow the same instructions as those for **WHITE** Application Form applicants as described above. If you have applied for 1,000,000 Public Offer Shares or above and have not indicated on your Application Form that you will collect your refund cheque (if any) in person, or if you have applied for less than 1,000,000 Public Offer Shares, your refund cheque (if any) will be sent to the address on your Application Form on the date of despatch, which is expected to be on Friday, 26 February 2010, by ordinary post and at your own risk.

If you apply for Public Offer Shares using a **YELLOW** Application Form and your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you in your Application Form at the close of business on Friday, 26 February 2010, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant):

- for Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you with that CCASS Participant.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

If you are applying as a CCASS Investor Participant:

- the Company expects to publish the results of CCASS Investor Participants' applications together with the results of the Public Offer in the newspapers on Friday, 26 February 2010. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 26 February 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account.

(c) If you apply by giving electronic application instructions to HKSCC

Allocation of Public Offer Shares

For the purposes of allocating Public Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instructions is given will be treated as an applicant.

Deposit of share certificates into CCASS and Refund of application monies

- No temporary prospectus of title will be issued. No receipt will be issued for application monies received.
- If your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of the stock account of the CCASS Participant which you have instructed to give **electronic application instructions** on your behalf or your CCASS Investor Participant stock account at the close of business on Friday, 26 February 2010, or, in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.
- It is expected to publish the application results of CCASS Participants (and where the CCASS Participant is a broker or custodian, information relating to the relevant beneficial owner will be included), your Hong Kong identity card number/passport number or other identification number (Hong Kong business registration number for corporations) and the basis of allotment of the Public Offer in the newspapers on Friday, 26 February 2010. You should check the announcement published by us and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 26 February 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- If you have instructed your broker or custodian to give **electronic application instructions** on your behalf, you can also check the number of Public Offer Shares allotted to you and the amount of refund cheques (if any) payable to you with that broker or custodian.
- If you have applied as a CCASS Investor Participant, you can also check the number of Public Offer Shares allotted to you and the amount of refund (if any) payable to you via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Friday, 26 February 2010. Immediately after the credit of the Public Offer Shares to your CCASS Investor Participant stock account and the credit of refund to your designated bank account, HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund (if any) credited to your designated bank account.
- Refund of your application monies (if any) in respect of wholly and partially unsuccessful applications and/or difference between the Offer Price and the Offer Price per Share initially paid on application, in each case including brokerage of 1%, SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%, will be credited to your designated bank account or the designated bank account of your broker or custodian on Friday, 26 February 2010. No interest will be paid thereon.

(d) If you apply through HK eIPO White Form

If you apply for 1,000,000 Public Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application to the designated HK eIPO White Form Service Provider through the designated website at **www.hkeipo.hk** and your application is wholly or partially successful, you may collect your share certificate(s) and/or refund cheque(s) (where applicable) in person from Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, 26 February 2010, or such other date as notified by the Company in the newspapers as the date of despatch/collection of share certificates/refund cheques.

If you do not collect share certificate(s) and/or refund cheque(s) personally within the time specified for collection, they will be sent to the address specified in your application instructions to the designated HK eIPO White Form Service Provider promptly thereafter, by ordinary post and at your own risk.

If you apply for less than 1,000,000 Public Offer Shares, your share certificate(s) and/or refund cheque(s) (where applicable) will be sent to the address specified in your application instructions to the designated HK eIPO White Form Service Provider through the designated website at **www.hkeipo.hk** on Friday, 26 February 2010, by ordinary post and at your own risk.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Please also note the additional information relating to refund of application monies overpaid, application money underpaid or applications rejected by the designated HK eIPO White Form Service Provider set forth above in the section headed “How to Apply for The Public Offer Shares — 7. How to Apply through the HK eIPO White Form Service – Additional Information”.

Circumstances in which you will not be allocated public offer shares

1. *At the discretion of the Company or its agent:*

The Company and the agents for the Company have full discretion to reject or accept any application, or to accept only part of any application.

The Company and the Underwriters in their capacity as agents for the Company do not have to give any reason for any rejection or acceptance of any application.

2. *If you do not receive allocation:*

You will not receive any allocation if:

- you make multiple applications;
- you have been allotted any Placing Shares; or
- your payment is not made correctly.

3. *If HKSCC Nominee’s application is not accepted:*

HKSCC Nominee’s application will not be accepted if:

- the Underwriting Agreements do not become unconditional; or
- the Underwriting Agreements are terminated in accordance with their respective terms.

4. *If the allotment of public offer shares is void:*

The allotment of Public Offer Shares to HKSCC Nominees will be void if the Listing Committee of the Stock Exchange does not grant permission to list the shares Either:

- within three weeks from the closing of the application lists; or
- within a longer period of up to six weeks if the Listing Committee of the Stock Exchange notifies the Company of that longer period within three weeks of the closing of the application lists.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Shares will be eligible for CCASS

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange as well as the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the shares to be admitted into CCASS.

COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on Monday, 1 March 2010. Shares will be traded on the Stock Exchange in board lots of 2,000 each. The Stock Exchange stock code for the Shares is 948.