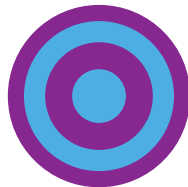


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Mascotte Holdings Limited (the “**Company**”) announces that on 3 March 2010, the Company offered to grant an aggregate of 54,592,401 share options (the “**Share Options**”, each a “**Share Option**”) to subscribe for the ordinary shares of HK\$0.10 each (the “**Shares**”, each a “**Share**”) in the capital of the Company, subject to the acceptance of the grantees (the “**Grantees**”) under the share option scheme adopted by the shareholders of the Company on 21 August 2003 (“the “**Share Option Scheme**”). A summary of such grant is set out below:

Date of grant	: 3 March 2010 (“ Date of Grant ”)
Exercise price of Share Options granted	: HK\$0.99, which represents the highest of (i) the closing price of HK\$0.99 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on 3 March 2010, being the Date of Grant; (ii) the average closing price of HK\$0.988 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.
Total number of Share Options granted	: 54,592,401 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
Closing price of the Shares on the Date of Grant	: HK\$0.99 per Share
Validity period of the Share Options	: 3 March 2010 to 2 March 2020 (the “ Option Period ”)
Exercise period of the Share Options	: The Share Options may be exercised in whole or in part by the respective Grantee at any time during the Option Period, and in each case, not later than 2 March 2020

3,500,000 Share Options out of the aggregate of 54,592,401 Share Options were granted to the following executive directors of the Company with details as follows:

Name of Director	Number of Share Options
Peter Temple Whitelam	500,000
Au Yeung Kai Chor	1,000,000
Lam Suk Ping	1,000,000
Lo Yuen Wa Peter	1,000,000

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the executive directors of the Company has been approved by the independent non-executive directors of the Company.

The remaining 51,092,401 Share Options were granted to certain employees of the Company and its subsidiaries and certain eligible participants of the Share Option Scheme.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board of
Mascotte Holdings Limited
Lo Yuen Wa Peter
Acting Chief Executive Officer

Hong Kong, 3 March 2010

As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Au Yeung Kai Chor, Mr. Lam Suk Ping and Ms. Song Jiajia; and the Independent Non-executive Directors of the Company are Mr. Chan Sze Hung, Mr. Frank H. Miu, Ms. Hui Wai Man, Shirley, and Dr. Agustin V. Que.