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Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Potential investors should read the prospectus of the Company dated Friday, 12 March 2010 (the “Prospectus”) issued by the Company for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares being offered.

In connection with the Global Offering, BNP Paribas Capital (Asia Pacific) Limited (the “Stabilising Manager”), as the Stabilising Manager, its affiliates or any person acting for it, on behalf of the Underwriters may over-allocate shares or effect any other transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing on the Listing Date, subject to compliance with applicable legal and regulatory requirements. However, there is no obligation on the Stabilising Manager or any person acting for it to do this. Such stabilising action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. The stabilisation period is expected to expire on Friday, 16 April 2010 after which an announcement will be made pursuant to section 9 and schedule 3 of the Securities and Futures (Price Stabilising) Rules of the Securities and Futures Ordinance. Any stabilising actions taken will be in accordance with applicable laws, rules and regulations on stabilisation. Any stabilising actions will be at the absolute discretion of the Stabilising Manager or any person acting for it. Details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased up to an aggregate of 367,770,000 Shares including 47,970,000 additional Shares, representing 15% of the Shares initially available under the Global Offering, through the exercise of the Over-allotment Option granted to the Global Coordinator by the Company exercisable by the Global Coordinator to cover over-allocation (if any) in the International Placing, which option is exercisable at any time from the Price Determination Date until 30 days after the date of the Prospectus under the Hong Kong Public Offer. In the event that such Over-allotment Option is exercised, an announcement will be made on the Company’s website at www.hyjd.com and on the Stock Exchange website at www.hkexnews.hk.

Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.



HUIYIN HOUSEHOLD APPLIANCES (HOLDINGS) CO., LTD.
汇银家电(控股)有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

**Number of Offer Shares : 319,800,000 Shares, comprising 250,000,000
New Shares and 69,800,000 Sale Shares
(subject to adjustment and the Over-allotment
Option)**

Number of Hong Kong Offer Shares : 31,980,000 Shares (subject to adjustment)

**Number of International Placing Shares : 287,820,000 Shares, comprising 218,020,000 New
Shares and 69,800,000 Sale Shares
(subject to adjustment and the Over-allotment
Option)**

**Maximum Offer Price : HK\$1.69 per Offer Share payable in full on
application in Hong Kong dollars, plus brokerage of
1%, SFC transaction levy of 0.004% and Stock
Exchange trading fee of 0.005% (subject to refund)**

Nominal value : US\$0.001 per Share

Stock code : 1280

Global Coordinator, Bookrunner, Lead Manager and Sponsor



BNP PARIBAS
CORPORATE & INVESTMENT BANKING

Financial Adviser



ROTHSCHILD

Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering and the Capitalisation Issue, any Shares which may fall to be issued by the Company pursuant to the exercise of the Over-allotment Option, the options granted under the Pre-IPO Option Scheme or the options which may be granted under the Share Option Scheme and any Shares which may be issued to Pope and Dalton after the exercise or surrender of the Warrants by them. Dealings in the Shares on the Stock Exchange are expected to commence on Thursday, 25 March 2010. The Shares will be each traded in board lots of 2,000 Shares. Applications for the Offer Shares will only be considered on the basis of the terms

and conditions set out in the Prospectus and in the **WHITE** or **YELLOW** Application Forms and the designated website for **HK eIPO White Form (www.hkeipo.hk)**. It should be noted that multiple applications or suspected multiple applications or any application for more than 15,990,000 Shares, being 50% of the Shares initially offered pursuant to the Hong Kong Public Offer, will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service through the designated website **www.hkeipo.hk** or by giving **electronic application instructions** to HKSCC via CCASS may be made for the benefit of any person. Applicants for any Offer Shares under the Hong Kong Public Offer are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up, or indicated an interest in, or received or be placed or allocated (including conditionally and/or provisionally) for, and will not apply for or take up, or indicate an interest in, any other Offer Shares under the International Placing or otherwise participate in the International Placing. Subject to the granting of the listing of, and permission to deal in, the Shares to be offered as described in the Prospectus on the Main Board of the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Offer Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second business day thereafter. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Company is initially offering 31,980,000 Offer Shares for subscription by the public in Hong Kong at the Offer Price, representing 10% of the total number of Offer Shares initially available under the Global Offering (subject to adjustment) and, together with the Selling Shareholders, 287,820,000 Offer Shares (comprising 218,020,000 New Shares and 69,800,000 Sales Shares) for the International Placing at the Offer Price (subject to adjustment and the Over-allotment Option), representing 90% of the total number of Offer Shares initially under the Global Offering. The adjustment and the Over-allotment Option are stated in the paragraphs headed “Hong Kong Public Offer” and “International Placing” under the section in the Prospectus headed “Structure of the Global Offering”.

Acceptance of all applications for the Offer Shares pursuant to the Hong Kong Public Offer is conditional on the conditions as stated in the paragraph headed “Conditions of the Hong Kong Public Offer” in the section headed “Structure of the Global Offering” in the Prospectus. The Offer Price is expected to be fixed by agreement between the Global Coordinator (for itself and on behalf of the Underwriters) and the Company (for itself and on behalf of the Selling Shareholders) on the Price

Determination Date, which is expected to be on or around Friday, 19 March 2010 and, in any event, not later than Wednesday, 24 March 2010. Investors applying for Offer Shares under the Hong Kong Public Offer must pay, on application, the maximum Offer Price of HK\$1.69 for each Offer Share together with brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price should be lower than HK\$1.69. The Global Coordinator (for itself and on behalf of the Underwriters), may, with the consent of the Company (for itself and on behalf of the Selling Shareholders), reduce the number of Offer Shares offered under the Global Offering and/or the indicative Offer Price range below that stated in the Prospectus (which is HK\$1.29 to HK\$1.69 per Offer Share) at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offer. **In such a case, an announcement of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese), on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.hyjd.com not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offer.** Further details are set out in the section headed “Structure of the Global Offering” in the Prospectus. If, for any reason, the Offer Price is not agreed between the Company (for itself and on behalf of the Selling Shareholders) and the Global Coordinator (for itself and on behalf of the Underwriters), the Global Offering (including the Hong Kong Public Offer) will not proceed and will lapse.

If the Global Offering does not become unconditional, all application monies, or the appropriate portion thereof together with the brokerage, the SFC transaction levy and the Stock Exchange trading fee received from applicants under the Hong Kong Public Offer will be refunded, without interest, on the terms set out under the paragraph headed “Refund of Application Monies” in the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus. Refund will be made in respect of wholly or partially successful applications in the event that the Offer Price as finally determined is less than the initial Offer Price per Offer Share actually paid and in respect of wholly or partially unsuccessful applications. Applicants applying for 1,000,000 Offer Shares or more who have indicated on their Application Forms to collect refund cheques (where applicable) and/or share certificates (where applicable) in person may do so from the Company’s share registrar in Hong Kong, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 24 March 2010 or any other date notified by the Company on the Stock Exchange’s website at www.hkexnews.hk as the date of despatch of share certificates and refund cheques, and e-Auto Refund payment instructions. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporate applicants who opt for personal collection must

attend by their authorised representatives each bearing a letter of authorisation from such corporation stamped with the corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to, Tricor Investor Services Limited, the Company's share registrar in Hong Kong. Uncollected refund cheques and/or share certificates will be despatched promptly thereafter by ordinary post to the addresses specified in the Application Forms at the applicants' own risk. For details, please refer to the section headed "How to apply for Hong Kong Offer Shares" in the Prospectus. Share certificates for the Offer Shares are expected to be issued on Wednesday, 24 March 2010 but will only become valid certificates of title provided that the Hong Kong Public Offer has become unconditional in all respects and the right of termination described under the paragraph headed "Hong Kong Public Offer — Grounds for Termination" in the section headed "Underwriting" in the Prospectus has not been exercised before 8:00 a.m. on the Listing Date, which is expected to be Thursday, 25 March 2010.

In connection with the Global Offering, the Stabilising Manager as stabilising manager, its affiliates or any person acting for it, on behalf of the Underwriters may over-allocate Shares or effect any other transactions with a view to stabilising or supporting the market price of the Offer Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager or any person acting for it to do this. Such stabilising action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. Any stabilising actions taken will be in accordance with applicable laws, rules and regulations on stabilisation. Details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising Rules of the Securities and Futures) Ordinance are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased up to an aggregate of 367,770,000 Shares including 47,970,000 additional Shares being issued by the Company through the exercise of the Over-allotment Option granted by the Company to the Global Coordinator to cover over-allocation (if any) in the International Placing, which option is exercisable at any time from the Listing Date until 30 days after the date of the Prospectus. In the event that such Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules.

In relation to applicants who have applied for less than 1,000,000 Offer Shares, or applicants applying for 1,000,000 or more Offer Shares but have not elected to collect their refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person, their refund cheque(s) and/or share certificate(s) will be sent by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms on Wednesday, 24 March 2010.

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Forms or (ii) submit application online through the designated website of the **HK eIPO White Form** Service Provider at **www.hkeipo.hk** under the **HK eIPO White Form** service. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, 12 March 2010 until 12:00 noon on Wednesday, 17 March 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have such Application Forms and Prospectus available.

Instead of using a **YELLOW** Application Form, you may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on your behalf via CCASS. Any Hong Kong Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant's stock account or your designated CCASS Participant's stock account.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during business hours in the same period from:

Any participant of The Stock Exchange of Hong Kong Limited and any of the following addresses of the Hong Kong Underwriters:

1. **BNP Paribas Capital (Asia Pacific) Limited**

64th Floor

Two International Finance Centre

8 Finance Street

Central

Hong Kong

2. **DBS Asia Capital Limited**

22nd Floor
The Center
99 Queen's Road Central
Hong Kong

3. **First Shanghai Securities Limited**

19th Floor
Wing On House
71 Des Voeux Road
Central
Hong Kong

4. **Oriental Patron Securities Limited**

Suite 2701-3 & 2705-8, 27th Floor
Two Exchange Square
8 Connaught Place
Central
Hong Kong

or any of the following branches of Bank of Communications Co., Ltd. Hong Kong Branch:

Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	Central District Sub-Branch	G/F., Far East Consortium Building, 125A Des Voeux Road C., Central
	North Point Sub-Branch	442-444 King's Road, North Point
	Wanchai Sub-Branch	G/F., 32-34 Johnston Road
	Aberdeen Sub-Branch	Shop 1B, G/F., Site 5, Aberdeen Centre, 6-12 Nam Ning Street, Aberdeen

Kowloon	Kowloon Sub-Branch	G/F., 563 Nathan Road
	Hunghom Sub-Branch	Flat A6, G/F., Wing Kwai Building, 1-3 Tak Man Street, Whampoa Estate, Hunghom
	Cheung Sha Wan Plaza Sub-Branch	Unit G04, Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road
	Kwun Tong Sub-Branch	Shop A, G/F., Hong Ning Court, 55 Hong Ning Road, Kwun Tong
New Territories	Shatin Sub-Branch	Shop No.193, Level 3, Lucky Plaza, Shatin
	Tseung Kwan O Sub-Branch	Shop 253-255, Metro City Shopping Arcade, Phase I, Tseung Kwan O
	Tsuen Wan Sub-Branch	G/F, Shop G9B-11, Pacific Commercial Plaza, Bo Shek Mansion, 328 Sha Tsui Road, Tsuen Wan

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders should be crossed "Account Payee Only" and made payable to "Bank of Communications (Nominee) Co. Ltd. — Huiyin Public Offer" and securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

Friday, 12 March 2010 — 9:00 a.m. to 5:00 p.m.
Saturday, 13 March 2010 — 9:00 a.m. to 1:00 p.m.
Monday, 15 March 2010 — 9:00 a.m. to 5:00 p.m.
Tuesday, 16 March 2010 — 9:00 a.m. to 5:00 p.m.
Wednesday, 17 March 2010 — 9:00 a.m. to 12:00 noon

Applications by HK eIPO White Form

Applicants applying by **HK eIPO White Form** may submit application online to the **HK eIPO White Form** Service Provider through the designated website **www.hkeipo.hk** from 9:00 a.m. on Friday, 12 March 2010 until 11:30 a.m. on Wednesday, 17 March 2010 (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 17 March 2010, the last application day. Applicants will not be permitted to submit applications to the **HK eIPO White Form** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Applications by giving electronic application instructions to HKSCC

Investors can apply for the Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979-7888 or through the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for them if they go to HKSCC's Customer Service Center at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are available for collection from the above address.
2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on their behalf. CCASS Clearing/ Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, 12 March 2010 — 9:00 a.m. to 8:30 p.m.⁽¹⁾

Saturday, 13 March 2010 — 8:00 a.m. to 1:00 p.m.⁽¹⁾

Monday, 15 March 2010 — 8:00 a.m. to 8:30 p.m.⁽¹⁾

Tuesday, 16 March 2010 — 8:00 a.m. to 8:30 p.m.⁽¹⁾

Wednesday, 17 March 2010 — 8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 12 March 2010 until 12:00 noon on Wednesday, 17 March 2010 (24 hours daily, except the last day for lodging applications under the Hong Kong Public Offer).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Wednesday, 17 March 2010 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus for further details. No temporary documents or evidence of title will be issued. No receipt will be issued for application monies. The application lists will open from 11:45 a.m. to 12:00 noon on Wednesday, 17 March 2010 (or such later date as may apply in case of a tropical cyclon warning signal No. 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus).

The total number of Offer Shares being offered under the Hong Kong Public Offer is to be divided into two pools for allocation purposes: 15,990,000 Offer Shares for pool A and 15,990,000 Offer Shares for pool B. The Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with an aggregate price (excluding the 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable) of HK\$5,000,000 or less. The Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for Offer Shares with an aggregate price (excluding the 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable) of more than HK\$5,000,000 and up to the total value of Offer Shares in pool B. Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in that other pool and be allocated accordingly. For the purpose of this paragraph only, the “price” for Offer Shares means the price payable on application therefor (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of Hong Kong Offer Shares from either pool A or pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 15,990,000 Hong Kong Offer Shares, being 50% of the Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer, are liable to be rejected.

It is expected that announcement of the Offer Price, the level of indications of interest in the International Placing, the results of applications and the basis of allotment of Offer Shares under the Hong Kong Public Offer will be published in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese), on the Stock Exchange's website at www.hkexnews.hk and on the Company's website at www.hyjd.com on or before Wednesday, 24 March 2010.

Results of allocations in the Hong Kong Public Offer, including the Hong Kong Identity Card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service, will be made available at the times and dates and in the manner specified below:

- Results of allocations for the Hong Kong Public Offer will be available from the Stock Exchange's website at www.hkexnews.hk and our Company's website at www.hyjd.com from 9:00 a.m. on Wednesday, 24 March 2010 onward;
- Results of allocations will be available from the Hong Kong Public Offer results of allocations website designated by our Company at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Wednesday, 24 March 2010 to 12:00 midnight on Tuesday, 30 March 2010. The user will be required to key in the Hong Kong Identity Card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- Results of allocations will be available from the Hong Kong Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 369-18-488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 24 March 2010 to Monday, 29 March 2010 (excluding Saturdays and Sundays); and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Wednesday, 24 March 2010 to Friday, 26 March 2010 at all the receiving bank branches and sub-branches at the addresses set out in the Prospectus section headed "How to Apply for Hong Kong Offer Shares — Where to collect the Application Forms".

If you are applying for 1,000,000 or more Hong Kong Offer Shares on the **HK eIPO White Form** service or a **WHITE** or **YELLOW** Application Form and have indicated

your intention on your Application Form to collect your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) from the Company's share registrar in Hong Kong, Tricor Investor Services Limited, and have provided all information required by the Application Form, you may collect (where applicable) your refund cheque(s) and/or (where applicable) share certificate(s) from the Company's share registrar in Hong Kong, Tricor Investor Services Limited from 9:00 a.m. to 1:00 p.m. on Wednesday, 24 March 2010 or any other date notified by the Company in the newspapers as the date of despatch of share certificates, e-Auto Refund payment instructions and refund cheques. If you are an individual who opts for collection in person, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for collection in person, the authorised representative bearing a letter of authorisation from your corporation stamped with your corporation's chop must be presented for collection. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company's share registrar in Hong Kong. If you do not collect your refund cheque(s) and/or share certificate(s), it/they will be despatched promptly to you by ordinary post to the address (or in the case of joint applicants, to the address of the first-named applicant) as specified in your Application Form at your own risk.

If you are applying for the Hong Kong Offer Shares by using a **YELLOW** Application Form and your application is wholly or partially successful, your share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock accounts of CCASS Participant as instructed by you in your **YELLOW** Application Form at the close of business on Wednesday, 24 March 2010 or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Shares allocated to you with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Wednesday, 24 March 2010 and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 24 March 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Shares to your stock account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in "An Operating Guide for Investor Participants" as published by HKSCC in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account.

If you have given electronic application instructions to HKSCC, the Company is expected to make available the application results of the Hong Kong Public Offer,

including the results of CCASS Participants' applications (and in the case of CCASS Clearing and Custodian Participants, the Company shall include information relating to the beneficial owner), the applicant's Hong Kong identity card/passport/Hong Kong business registration certificate number or other identification code (as appropriate) in the manner as described in the section headed "How to apply for Hong Kong Offer Shares" in the Prospectus, on Wednesday, 24 March 2010. The applicant should check the results made available by the Company in the manner as described in the section headed "How to apply for Hong Kong Offer Shares" in the Prospectus and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 24 March 2010 or any other date HKSCC or HKSCC Nominees chooses. **If you are instructing your CCASS Clearing or Custodian Participant to give electronic application instruction to HKSCC on your behalf**, you can also check the number of the Hong Kong Offer Shares allocated to you and the amount of refund (if any) payable to you with that CCASS Participant. **If you are applying as a CCASS Investor Participant by giving electronic application instructions to HKSCC**, you can also check the number of the Hong Kong Offer Shares allotted to you and the amount of refund (if any) payable to you via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, 24 March 2010. Immediately following the credit of the Hong Kong Offer Shares to your stock account, HKSCC will also make available to you an activity statement showing the number of the Hong Kong Offer Shares credited to your stock account and the amount of refund (if any) credited to your designated bank account (if any). **No receipt will be issued for application monies paid. The Company will not issue temporary documents of title.**

Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 25 March 2010. The Shares will be traded on the Stock Exchange in board lots of 2,000 Shares. The stock code of the Shares is 1280.

By order of the Board of
Huiyin Household Appliances (Holdings) Co., Ltd.
Cao Kuanping
Chairman

Hong Kong, 12 March 2010

As at the date of this announcement, the executive Directors are Mr. Cao Kuanping, Mr. Mo Chihe, Mr. Mao Shanxin and Mr. Wang Zhijin, the non-executive Directors are Mr. Li Jung-Hsing and Mr. Ke Shifeng, and the independent non-executive Directors are Mr. Li Fei, Mr. Zhou Shuiwen and Mr. Tam Chun Chung.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).