
GLOSSARY

This glossary contains certain definitions of automakers, automobile brands and technical terms used in this prospectus in connection with our Company and our business. As such, some terms and definitions may not correspond to standard industry definitions or usage of such terms.

“3S dealership”	a dealership authorized to sell the products of a single brand of automobiles. Such dealership integrates three standard automobile-related businesses: sales, spare parts and service. It does not contain the function of survey which forms part of the integrated businesses in a 4S dealership
“4S dealership”	a dealership authorized to sell the products of a single brand of automobiles. Such dealership integrates four standard automobile-related businesses: sales, spare parts, service and survey, among which survey refers to the function of collecting market information for the automakers in order for the automakers to adjust their market strategies accordingly. In China, the majority of automobiles are retailed through 4S dealerships. Typically, a 4S dealership only conducts sales at one point of sales
“Audi”	refers to Audi AG and FAW-Audi collectively
“automobile accessory exhibition center”	dedicated automobile accessory display and sales center or showroom
“Development Permits”	the consents, permits and approvals for development, including construction permits necessary for the development of properties in the PRC
“DF-Honda”	the brand of automobiles manufactured by the PRC joint venture corporation, Dongfeng Honda Co., Ltd., established jointly by Honda Motor Co., Ltd. and Dongfeng Motor Group Co., Ltd.
“DF-Nissan”	the brand of automobiles manufactured by the PRC joint venture corporation, Dongfeng Motor Co., Ltd., established jointly by Nissan Motor Co., Ltd. and Dongfeng Motor Group Co., Ltd.
“FAW-Audi”	the brand of automobiles manufactured by the PRC joint venture corporation, FAW-VW Automobile Co., Ltd., established jointly by FAW Group Corporation, Volkswagen AG, Audi AG and Volkswagen Automobile (China) Investment Co., Ltd.
“FAW-Toyota”	the brand of automobiles manufactured by the PRC joint venture corporation, Tianjin FAW Toyota Motor Co., Ltd., established jointly by FAW Group Corporation, Tianjin FAW Xiali Automobile Co., Ltd., Toyota Motor Corporation and Toyota Motor (China) Investment Co., Ltd.

GLOSSARY

“GM”	the brand of automobiles manufactured by General Motors Corporation or its PRC joint venture corporation, Shanghai General Motors Co., Ltd.
“GZ-Honda”	the brand of automobiles manufactured by the PRC joint venture corporation, Guangzhou Honda Automobile Co., Ltd., established jointly by Honda Motor Co., Ltd. and Guangzhou Automobile Group Co., Ltd.
“GZ-Toyota”	the brand of automobiles manufactured by the PRC joint venture corporation established jointly by Toyota Motor Corporation and Guangzhou Automobile Group Co., Ltd.
“Honda”	refers to Honda Motor Co., Ltd., DF-Honda and GZ-Honda collectively
“Kunming Exhibition Center”	the automobile accessories exhibition center established by our Group in Kunming City
“Lexus”	the brand of automobiles produced by the luxury automobile division of Toyota Motor Corporation, Lexus
“Mercedes-Benz”	the brand of automobiles produced by the Mercedes-Benz division of Daimler AG
“Nissan”	refers to Nissan Motor Co., Ltd., DF-Nissan and ZZ-Nissan collectively
“quick service shop”	our automobile repair, maintenance and detailing services shop established in the vicinity of our 4S dealerships to provide quick minor repair, maintenance and detailing services
“Toyota”	refers to Toyota Motor Corporation, FAW-Toyota and GZ-Toyota collectively
“ZZ-Nissan”	the brand of automobiles manufactured by the PRC joint venture corporation established jointly by Nissan Motor Co., Ltd., Dongfeng Motor Joint Stock Co., Ltd. and Dongfeng Motor Group Co., Ltd.