

The estimated combined profit attributable to equity holders of our Company for the year ended 31 December 2009 is set forth in the section headed “Financial Information — Profit estimate” in this prospectus.

(A) BASES

Our Directors have prepared the estimate of the combined profit attributable to equity holders of our Company for the year ended 31 December 2009 based on the audited results of our Group for the nine months ended 30 September 2009 and the unaudited management accounts of our Group for the remaining three months ended 31 December 2009. The estimate has been presented on the basis of the accounting policies consistent in all material respects with those currently adopted by our Group as summarised in the accountants’ report, the text of which is set forth in Appendix I to this prospectus.

(B) LETTERS

The following is the text of the letters received by our Directors from our Company’s auditors and reporting accountants, SHINEWING (HK) CPA Limited, and from the Sponsor, prepared for the purpose of incorporation in this prospectus in connection with the profit estimate.

Letter from SHINEWING (HK) CPA Limited



SHINEWING (HK) CPA Limited
16/F., United Centre
95 Queensway, Hong Kong

16 March 2010

The Directors
Flyke International Holdings Ltd.
China Everbright Capital Limited

Dear Sirs,

We have reviewed the accounting policies adopted and calculation made in arriving at the estimate of the combined profit of Flyke International Holdings Ltd. (the “Company”) and its subsidiaries (hereinafter collectively referred to as the “Group”) for the year ended 31 December 2009 attributable to the equity holders of the Company (the “Profit Estimate”), for which the directors of the Company (the “Directors”) are solely responsible, as set out in the prospectus dated 16 March 2010 issued by the Company (the “Prospectus”).

The Profit Estimate is prepared based on the audited results shown in the accountants' report for the nine months ended 30 September 2009 and the unaudited results based on management accounts of the Group for the remaining three months ended 31 December 2009.

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled on the basis of assumptions made by the Directors as set out in Part A of Appendix III to the Prospectus and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants' report on the financial information of the Group for the three years ended 31 December 2008 and the nine months ended 30 September 2009 in Appendix I to the Prospectus.

Yours faithfully,
SHINEWING (HK) CPA Limited
Certified Public Accountants
Ip Yu Chak
Practising Certificate Number: P04798

Hong Kong

Letter from the Sponsor

The following is the text of a letter prepared for inclusion in this prospectus by the Sponsor in connection with the profit estimate of our Group for the year ended 31 December 2009.



China Everbright Capital Limited
40th Floor, Far East Finance Centre
16 Harcourt Road
Hong Kong

16 March 2010

The Directors
Flyke International Holdings Ltd.
24th Floor, Central Tower
28 Queen's Road Central
Hong Kong

Dear Sirs,

We refer to the profit estimate (the “**Profit Estimate**”) of the combined profit attributable to equity holders of Flyke International Holdings Ltd. (the “**Company**”) and its subsidiaries (the “**Group**”) for the year ended 31 December 2009 as set forth in the paragraphs under “Profit Estimate” in the section headed “Financial Information” in the prospectus issued by the Company dated 16 March 2010.

The Profit Estimate, for which the Directors are solely responsible, has been prepared by them based on the audited consolidated results of the Group for the nine months ended 30 September 2009 and the unaudited consolidated results based on management accounts of the Group for the three months ended 31 December 2009.

We have discussed with you the bases upon which the Profit Estimate has been made. We have also considered the letter dated 16 March 2010 addressed to you and us from SHINEWING (HK) CPA Limited regarding the accounting policies and calculations upon which the Profit Estimate has been based.

On the basis of the information comprising the Profit Estimate and on the basis of the account policies and calculations adopted by you and reviewed by SHINEWING (HK) CPA Limited, we are of the opinion that the Profit Estimate, for which you as the Directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully,
Jacky Ho
Managing Director