ICBC 中国工商银行

中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF SUPERVISORS

A regular meeting of the board of supervisors (the "**Meeting**") of Industrial and Commercial Bank of China Limited (the "**Bank**") was held as a physical meeting at the Bank's head office on 25 March 2010. There were six supervisors eligible for attending the Meeting and all of the six supervisors attended the Meeting in person. The Meeting was convened in compliance with the relevant provisions of the laws, administrative rules and regulations and the Articles of Association of Industrial and Commercial Bank of China Limited.

Mr. Zhao Lin, Chairman of the board of supervisors, presided over the Meeting. The following proposals were considered and passed at the Meeting:

1. **Proposal on the 2009 Work Report of the Board of Supervisors of Industrial and Commercial Bank of China Limited**
   Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

   This proposal will be submitted to the 2009 annual general meeting for consideration.

2. **Proposal on the 2010 Annual Work Plan of the Board of Supervisors of Industrial and Commercial Bank of China Limited**
   Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

3. **Proposal on the 2009 Supervision Report of the Board of Supervisors of Industrial and Commercial Bank of China Limited**
   Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

4. **Proposal on the 2009 Annual Report and its Abstract**
   The board of supervisors of the Bank was of the opinion that the preparation and audit procedures in respect of the 2009 annual report of the Bank complied with the laws, administrative regulations and supervisory requirements and the report reflected the actual situation of the Bank truthfully, accurately and completely.

   Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

5. **Proposal on the 2009 Audited Accounts**
   Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

6. **Proposal on the 2009 Profit Distribution Plan**
   Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

7. **Proposal on the 2009 Self Assessment on Internal Control Report by the Board of Directors of Industrial and Commercial Bank of China Limited**
   Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

8. **Proposal on the 2009 Corporate Social Responsibility Report of Industrial and Commercial Bank of China Limited**
   Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

9. **Proposal on the Engagement of Auditors for 2010**
   Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The Board of Supervisors of
Industrial and Commercial Bank of China Limited

Beijing, PRC
25 March 2010

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng and Mr. ZHANG Furong as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.