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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT COMPLETION OF VOLUNTARY TENDER OFFER

The board of directors of the Bank announces that the Bank has obtained all the necessary governmental and regulatory approvals to complete the Voluntary Tender Offer and has made the Voluntary Tender Offer for all issued shares of ACL. The condition to the Voluntary Tender Offer has been satisfied. Completion of the settlement under the Voluntary Tender Offer took place on 21 April 2010, where the Bank acquired 1,546,286,553 ordinary shares and 282,048 preferred shares of ACL, representing approximately 97.24% of the total issued shares of ACL.

Reference is made to the announcement dated 29 September 2009 issued by Industrial and Commercial Bank of China Limited (the “**Bank**”) in relation to the possible voluntary tender offer (the “**Voluntary Tender Offer**”) for all issued shares of ACL BANK Public Company Limited (“**ACL**”) and circular to shareholders of the Bank dated 12 October 2009.

The board of directors of the Bank announces that the Bank has since obtained all necessary governmental and regulatory approvals, waivers, permits, licences and consents required from competent PRC and Thailand authorities in order for the Bank to be able to complete the Voluntary Tender Offer and for ACL, its subsidiaries and affiliates to be able to continue their businesses without in breach of any laws and regulations after the Voluntary Tender Offer.

Since the condition to the Voluntary Tender Offer had been satisfied, completion of the settlement under the Voluntary Tender Offer took place on 21 April 2010. The Bank has acquired 1,546,286,553 ordinary shares and 282,048 preferred shares of ACL, representing approximately 97.24% of the total issued shares of ACL, under the Voluntary Tender Offer.

Under the terms of the Voluntary Tender Offer, if the Bank has acquired 80% or more of the total issued shares of ACL upon completion of the Voluntary Tender Offer, the Bank will implement the follow-up arrangements in respect of the delisting of ACL. The Bank will apply to the Stock Exchange of Thailand for its approval for the delisting of ACL subsequently and, upon receipt of all necessary approvals, the Bank will make a voluntary delisting tender offer for all other shares

of ACL not held by the Bank. The Bank will take steps to implement the voluntary delisting tender offer in accordance with the applicable laws and regulations in Thailand. The actual timing and manner of which the delisting of ACL will be implemented will be determined by the Bank after taking into account market conditions and other relevant factors.

Upon the completion of the voluntary delisting tender offer, shares of ACL will cease to be listed on the Stock Exchange of Thailand.

As at the date of this announcement, the Bank holds approximately 97.24% of the total issued shares of ACL.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC, 21 April 2010

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng and Mr. ZHANG Furong as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.