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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

## APPOINTMENT OF DIRECTOR

Reference is made to the poll results announcement of Industrial and Commercial Bank of China Limited (the “**Bank**”) dated 8 April 2010 in relation to, among other things, the election of Ms. Wang Lili as executive director of the Bank at the Bank’s first extraordinary general meeting for the year 2010.

The board of directors of the Bank (the “**Board**”) announces that the Bank has recently received the “Approval of qualification of Wang Lili issued by the China Banking Regulatory Commission” (Yin Jian Fu [2010] No.167). The qualification of Ms. Wang Lili as executive director of the Bank has been approved by the China Banking Regulatory Commission and her appointment took effect from 21 April 2010.

The biographical details of Ms. Wang Lili are set out below:

Wang Lili (王麗麗), female, PRC national, was born in April 1951.

Ms. Wang has served as Senior Executive Vice President of the Bank since October 2005. She was appointed as Senior Executive Vice President upon joining Industrial and Commercial Bank of China in November 2000. She previously served in several positions including General Manager of the Credit Management Department, General Manager of the Risk Management Department, and Assistant to President of Bank of China. She once also served as Chairperson of Bank of China (Canada) and Yien Yieh Commercial Bank Ltd. (Hong Kong), respectively. Currently she is China’s representative of APEC Business Advisory Council, a member of APEC Women Leaders’ Network, a board member of International Swaps and Derivatives Association, Vice Chairperson of China Chamber of International Commerce, Vice Chairperson of the Board of Directors of Industrial and Commercial Bank of China (Asia) Limited, Chairperson of the Board of Directors of ICBC (London) Limited, Vice Chairperson of China Society of International Finance, Vice Chairperson of National Debt Association of China, and Non-executive Director of Hong Kong Mercantile Exchange. She graduated from Nankai University and received an MBA degree from University of Birmingham, UK.

Except as stated above, Ms. Wang Lili has not held any other directorships in any listed public companies in the last three years. Further, Ms. Wang Lili does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Bank, and neither of them has any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

According to the articles of association of the Bank, the term of each director is 3 years and directors are eligible for re-election upon completion of their term.

Ms. Wang Lili, as an executive director of the Bank, will not receive any directors' fees and will only receive remuneration for being senior management of the Bank, where such remuneration is determined with reference to the operating results of the Bank and Ms. Wang's performance in fulfilling her duties. Remuneration to be received by Ms. Wang Lili mentioned above includes salaries, allowances, discretionary bonuses and other benefits. Each year the compensation committee of the Board will propose a remuneration calculation plan for directors and supervisors of the Bank, which shall be submitted to the Board for consideration and is subject to approval by the shareholders' general meeting. Details of the remuneration of the directors of the Bank is available in the Bank's annual report.

Save as disclosed herein, there are no other matters relating to the appointment of Ms. Wang Lili that need to be brought to the attention of the shareholders of the Bank nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC, 23 April 2010

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Ms. WANG Lili as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.*