

Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated 14 May 2010 (the “Prospectus”) have the same meanings when used in this announcement.

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus of the Company for detailed information about the Company and the proposed Global Offering before deciding whether or not to invest in the Offer Shares.

The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered, sold or delivered within the United States unless they are registered under the United States Securities Act of 1933, as amended, or are exempt from registration. No public offering of securities will be made in the United States.

Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in our Shares thereby being offered.

The obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement may be terminated by notice in writing from the Sole Global Coordinator on behalf of the Hong Kong Underwriters to the Company if any of the events set out under the paragraph headed “Grounds for termination” in section headed “Underwriting” of the Prospectus occurs at any time prior to 8:00 a.m. on the day on which dealings in our shares commence on the Stock Exchange.

In connection with the Global Offering, The Hongkong and Shanghai Banking Corporation Limited (the “Stabilizing Manager”) and/or its affiliates and agents on behalf of the Underwriters may over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of our Shares at a level higher than that which might otherwise prevail for a limited period commencing from the day on which our Shares commence trading on the Stock Exchange. The stabilizing action which may be taken by the Stabilizing Manager may include primary and ancillary stabilizing action such as purchasing or agreeing to purchase any of our Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in our Shares, liquidating long positions in our Shares or offering or attempting to do any such actions. Any market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However, there is no obligation on the Stabilizing Manager to conduct any such stabilizing activity, which, if commenced, may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of Application Forms, being 18 June 2010. The number of Shares being offered in the Global Offering may be increased by up to an aggregate of 37,500,000 additional Shares through the exercise of the Over-allotment Option expected to be granted to the International Underwriters by the Company, exercisable by the Sole Global Coordinator on behalf of the International Underwriters, to cover over-allocations in the International Offering. The Over-allotment Option is expected to be exercisable for up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offering, being 18 June 2010. In the event that such Over-allotment Option is exercised, a press announcement will be made. When no further stabilising action may be taken, demand for the Shares, and therefore their market price could fall.



Youyuan International Holdings Limited
優源國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 250,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares	: 25,000,000 Shares (subject to adjustment)
Number of International Offer Shares	: 225,000,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	: HK\$3.38 per Offer Share payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.004%, and Stock Exchange trading fee of 0.005%
Nominal value	: HK\$0.10 each
Stock Code	: 2268

Sole Global Coordinator, Sponsor, Bookrunner and Lead Manager



The Global Offering comprises the International Offering and the Hong Kong Public Offering. A total of 225,000,000 Offer Shares will initially be made available under the International Offering (subject to adjustment and the Over-allotment Option), representing 90% of the Offer Shares, will be placed with selected professional, institutional and other investors under the International Offering. The remaining 25,000,000 Hong Kong Public Offer Shares (subject to adjustment), representing 10% of the Offer Shares, will be offered to the public in Hong Kong under the Hong Kong Public Offering. The allocation of the Offer Shares between the International Offering and the Hong Kong Public Offering is subject to adjustment as stated in the paragraph headed “The Hong Kong Public Offering” under the section headed “Structure of the Global Offering” in the Prospectus.

Application has been made to the Listing Committee of the Stock Exchange for the granting of approval for the listing of, and permission to deal in, the Shares of the Company issued and to be issued as described in the Prospectus and the Application Forms, including: (a) 250,000,000 Offer Shares; (b) the Shares to be issued as a result

of any exercise of the Over-allotment Option (which, if exercised in full, amounts to 37,500,000 Shares); and (c) Shares to be issued pursuant to the exercise of any options that may be granted under our Share Option Scheme.

Applications for the Hong Kong Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms. **It should be noted that multiple applications or suspected multiple applications or any application for more than 12,500,000 Hong Kong Public Offer Shares, being 50% of the Offer Shares initially being offered for public subscription under the Hong Kong Public Offering, will be rejected.** Only one application (whether individually or jointly) on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to the designated White Form eIPO Service Provider through the designated website at www.eipo.com.hk may be made for the benefit of any person.

Each applicant under the Hong Kong Public Offering will also be required to give an undertaking and confirmation in the Application Form submitted by him that he and any person(s) for whose benefit he is making the application have not taken up or applied for, or indicated an interest in, and will not take up or apply for, or indicate an interest in, any International Offer Shares nor otherwise participate in the International Offering, and such applicant's application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be) or he has been or will be placed or allocated International Offer Shares under the International Offering. Subject to the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange, or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Global Offering is conditional on the conditions as stated under the paragraph headed "Conditions" in the section headed "Structure of the Global Offering" in the Prospectus. Investors applying for the Hong Kong Public Offer Shares must pay, on application, the maximum indicative Offer Price of HK\$3.38 for each Hong Kong Public Offer Share together with brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, payable in full upon application in Hong Kong dollars and subject to refund if the final Offer Price is lower than HK\$3.38.

In connection with the Global Offering, the Stabilising Manager, and/or its affiliates and agents, on behalf of the Underwriters, may, to the extent permitted by applicable laws and regulations, over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of our Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the day on which our Shares commence trading on the Stock Exchange. The stabilizing action which may be taken by the Stabilizing Manager may include primary and ancillary stabilizing action such as purchasing or agreeing to purchase any of our Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in our Shares, liquidating long positions in our Shares or offering or attempting to do any such actions. Any market purchases of the Shares will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong). However, there is no obligation on the Stabilising Manager or any person acting for it to conduct any such stabilising activity. Such stabilisation action, if commenced, will be conducted at the absolute discretion of the Stabilising Manager or any person acting for it and may be discontinued at any time, and is required to be brought to an end on the 30th day after the last day for the lodging of Application Forms, being 18 June 2010. Such stabilisation action may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the SFO are contained in the section headed “Information about this Prospectus and the Global Offering — Over-allotment and Stabilisation” in the Prospectus.

The Offer Price is expected to be determined by agreement between the Company and the Sole Global Coordinator (on behalf of the Underwriters) on or before 20 May 2010 or such later date or time as may be agreed by them but, in any event, no later than 26 May 2010. The Sole Global Coordinator (on behalf of the Underwriters) may, with the consent of the Company, reduce the number of Hong Kong Public Offer Shares and/or the indicative Offer Price range below that stated in the Prospectus at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, notices of the reduction in the number of Hong Kong Public Offer Shares and/or the indicative Offer Price range will be published in the *South China Morning Post* (in English) and the *Hong Kong Economic Times* (in Chinese) and on the website of the Company at www.youyuan.com.hk and the website of the Stock Exchange at www.hkexnews.com as soon as practicable following the decision to make such reduction, and in any event, not later than the morning of the day which is the last

day for lodging applications under the Hong Kong Public Offering. If, for any reason, the Offer Price is not agreed between the Company and the Sole Global Coordinator (on behalf of the Underwriters), the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse.

If the Global Offering does not become unconditional on or before the dates and times specified in the Prospectus, all application monies together with the related brokerage, Stock Exchange trading fee and SFC transaction levy received from applicants under the Hong Kong Public Offering will be refunded, without interest, on the terms set out in the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus and on the terms set out under the paragraph headed “Refund of Your Application Monies” on the Application Forms. Refund of monies will also be made in respect of wholly or partially unsuccessful applications.

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** Application Forms or apply through the **White Form eIPO** service by submitting an electronic application to the White Form eIPO Service Provider through the designated website at www.eipo.com.hk. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, 14 May 2010 until 12:00 noon on Wednesday, 19 May 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; (ii) give **electronic application instructions** to HKSCC via CCASS or (iii) complete and sign the **YELLOW** Application Forms, copies of which together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, 14 May 2010 until 12:00 noon on Wednesday, 19 May 2010 from stockbrokers who may have **YELLOW** Application Forms and the Prospectus available.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during business hours from 9:00 a.m. on Friday, 14 May 2010 until 12:00 noon on Wednesday, 19 May 2010 from the following locations:

1. The Hongkong and Shanghai Banking Corporation Limited, HSBC Main Building, 1 Queen’s Road Central, Hong Kong

2. any of the following branches and/or sub-branches of The Hongkong and Shanghai Banking Corporation Limited

	Branch Name	Branch Address
Hong Kong Island	Hong Kong Office	Level 3, 1 Queen's Road Central, HK
	North Point Branch	G/F, Winner House, 306-316 King's Road, North Point, HK
	Des Voeux Road West Branch	Western Centre, 40-50 Des Voeux Road West, HK
	Hopewell Centre Branch	Shops 2A, 2/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong
Kowloon	Kwun Tong Branch	No. 1, Yue Man Square, Kwun Tong, KLN
	Kowloon City Branch	1/F, 18 Fuk Lo Tsun Road, Kowloon City, KLN
	Mong Kok Branch	L/G & U/G, 673 Nathan Road, Mong Kok, KLN
	238 Nathan Road Branch	Shop No. 1, 1/F, 238 Nathan Rd, KLN
	Tsim Sha Tsui Branch	Basement, UG/F & 1/F, 82-84 Nathan Road, Tsim Sha Tsui, KLN
New Territories	Yuen Long Branch	G/F, HSBC Building Yuen Long, 150-160 Castle Peak Rd, Yuen Long, NT

Applicants can collect a **YELLOW** Application Form and a Prospectus during normal business hours from 9:00 a.m. on Friday, 14 May 2010 until 12:00 noon on Wednesday, 19 May 2010 from:

- the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; and
- Stockbrokers who may have **YELLOW** Application Forms and the Prospectus available.

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any one of the branches and/or sub-branches of The Hongkong and Shanghai Banking Corporation Limited referred to above at the following times on the following dates:

Friday, 14 May 2010 — 9:00 a.m. to 4:30 p.m.
Saturday, 15 May 2010 — 9:00 a.m. to 1:00 p.m.
Monday, 17 May 2010 — 9:00 a.m. to 4:30 p.m.
Tuesday, 18 May 2010 — 9:00 a.m. to 4:30 p.m.
Wednesday, 19 May 2010 — 9:00 a.m. to 12:00 noon

APPLICATIONS BY MEANS OF WHITE FORM eIPO SERVICE

Applicants applying by **White Form eIPO** may submit applications to the White Form eIPO Service Provider through the designated website at www.eipo.com.hk from 9:00 a.m. on Friday, 14 May 2010 until 11:30 a.m. on Wednesday, 19 May 2010 or such later time as described under the paragraph headed "Effect of bad weather conditions on the opening of the applications lists" in the Prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 19 May 2010, being the last day for lodging application under Hong Kong Public Offering, or, if the application lists are not open on that day, then by the time and date stated in the paragraph headed "Effect of bad weather conditions on the opening of the application lists" in the Prospectus. Applicants will not be permitted to submit applications to the designated White Form eIPO Service Provider through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

APPLICATIONS BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC VIA CCASS

Investors can apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor

Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2/F Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC.

2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf. CCASS participants can input **electronic application instructions** at the following times on the following dates:

Friday, 14 May 2010 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 15 May 2010 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 17 May 2010 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 18 May 2010 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 19 May 2010 — 8:00 a.m.⁽¹⁾ to 12:00 noon

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 14 May 2010 until 12:00 noon on Wednesday, 19 May 2010 (24 hours daily, except the last application day).

The Offer Price is expected to be determined by agreement between the Company and the Global Coordinator (on behalf of the Underwriters) on Thursday, 20 May 2010 (Hong Kong time) and in any event no later than Wednesday, 26 May 2010 (Hong Kong time).

Except in the circumstances permitted under the Listing Rules, the Hong Kong Public Offer Shares are not available to existing beneficial owners of Shares in the Company or any of its subsidiaries, our Directors or chief executive officers of the Company or any of its subsidiaries or any other connected persons (as defined in the Listing Rules) of the Company or its subsidiaries or persons who will become our connected persons immediately upon completion of the Global Offering or an associate of any of the above (as defined in the Listing Rules) or natural persons of the PRC (except qualified domestic institutional investors) or United States persons (as defined in Regulation S) or persons who do not have a Hong Kong address.

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications under the **WHITE** and **YELLOW** Application

Forms or by giving **electronic application instructions** to the designated White Form eIPO Service Provider through the White Form eIPO service must be received by no later than 12:00 noon on Wednesday, 19 May 2010 (or if the application lists are not open on that day, then by the time and date stated under the paragraph headed “Effect of Bad Weather Conditions on the Opening of the Application Lists” in the Prospectus). Please see the section headed “How to Apply for Hong Kong Public Offer Shares” in the Prospectus for further details.

The total number of Hong Kong Public Offer Shares available for subscription under the Hong Kong Public Offering (after taking into account any re-allocation referred to below) is to be divided equally into two pools for allocation purposes: pool A (which initially consist of 12,500,000 Shares) and pool B (which initially consist of 12,500,000 Shares). The Hong Kong Public Offer Shares in pool A will be allocated on an equitable basis to applicants each of whom has applied for Hong Kong Public Offer Shares in the aggregate value of HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable) or less. The Hong Kong Public Offer Shares in pool B will be allocated on an equitable basis to applicants each of whom has applied for Hong Kong Public Offer Shares in the aggregate value of more than HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable) and up to the total initial value of pool B. Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the Hong Kong Public Offer Shares in one (but not both) of the pools are undersubscribed, the surplus of the Hong Kong Public Offer Shares will be transferred to the other pool to satisfy demand in the pool and be allocated accordingly. Applicants can only receive an allocation of the Hong Kong Public Offer Shares from either pool A or pool B but not from both pools and can only make applications to either pool A or pool B. Any application made for more than 100% of Hong Kong Public Offer Shares initially available under pool A or pool B is bound to be rejected. For details, please refer to the paragraph headed “The Hong Kong Public Offering” under the section headed “Structure of the Global Offering” in the Prospectus.

Allocation of the Hong Kong Public Offer Shares to investors under the Hong Kong Public Offering, both in relation to pool A and pool B, will be based solely on the level of valid applications received under the Hong Kong Public Offering. The basis of allocation in each pool may vary, depending on the number of Hong Kong Public Offer Shares validly applied for by each applicant, but, subject to that, will be made strictly on a pro-rata basis. The allocation of Hong Kong Public Offer Shares could, where appropriate, consist of balloting, which would mean that some applicants may receive a higher allocation than others who have applied for the same number of Hong Kong Public Offer Shares and those applicants who are not successful in the ballot may not receive any Hong Kong Public Offer Shares.

Depending on the number of valid applications received under the Hong Kong Public Offering, the allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus. If either the Hong Kong Public Offering or the International Offering is not fully subscribed, the Stabilising Manager has the authority to re-allocate all or any of the unsubscribed Hong Kong Public Offer Shares to the International Offering (or vice versa, as appropriate) in such proportion and manner as it considers appropriate provided that there is sufficient demand under the International Offering to take up such reallocated Hong Kong Public Offer Shares. Details of the reallocation, if any, will be disclosed in the results of allocations announcement, which is expected to be made on 26 May 2010.

The application lists will open from 11:45 a.m. to 12:00 noon on Wednesday, 19 May 2010 except as provided in the paragraph headed “Effect of Bad Weather Conditions on the Opening of the Application Lists” in the section headed “How to Apply for Hong Kong Public Offer Shares” in the Prospectus. Results of allocations in the Hong Kong Public Offering including (i) the indication of the level of interest in the International Offering; (ii) the level of applications in the Hong Kong Public Offering; (iii) the basis of allocations in the Hong Kong Public Offer Shares; and (iv) the Hong Kong Identity Card/Passport/Hong Kong Business Registration numbers of successful applicants under the Hong Kong Public Offering and the number of the Hong Kong Public Offer Shares successfully applied for under the White or Yellow Application Forms, or by giving electronic application instructions to the designated White Form eIPO Service Provider through the designated website at www.eipo.com.hk and the final Offer Price will be made available at the times and dates and in the manner specified below:

- on the website of the Company at www.youyuan.com.hk and the Stock Exchange’s website at www.hkexnews.com no later than 9:00 a.m. on Wednesday, 26 May 2010;
- on the Hong Kong Public Offering results of allocations website at www.iporeresults.com.hk on a 24-hour basis from 8:00 a.m. on Wednesday, 26 May 2010 to 12:00 midnight on Tuesday, 1 June 2010. The user will be required to key in the Hong Kong Identity Card/Passport/Hong Kong Business Registration number provided in his/her/its application to search for his/her/its own allocation result;
- from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Public Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, 26 May 2010 to Saturday, 29 May 2010; and

- **from special allocation results booklets setting out the results of allocations which will be available for inspection during opening hours of designated branches of the receiving banker of the Hong Kong Public Offer from Wednesday, 26 May 2010 to Friday, 28 May 2010 at the addresses set forth in this announcement.**

Applicants who apply for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** or **YELLOW** Application Form and have indicated their intention on their Application Forms to collect their share certificate(s) (for applicants using **WHITE** Application Form only) and/or refund cheque(s), may collect these (if any) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 26 May 2010 or such other date as notified by us in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as the date of despatch/collection of share certificates/e-Refund payment instructions/refund cheques. Uncollected share certificate(s) and/or refund cheques (if any) will be dispatched shortly after the time specified for the collection on the date of despatch by ordinary post to the addresses as specified in their Application Forms at their own risk.

If you are applying for the Hong Kong Offer Shares by using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant which you have instructed to give **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form at the close of business on Wednesday, 26 May 2010 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you and the amount of refund money (if any) payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Wednesday, 26 May 2010 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application result via the CCASS Phone System and CCASS Internet System) and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 26 May 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately following the credit of the Hong Kong

Offer Shares to your account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in “An Operating Guide for Investor Participants” as published by HKSCC in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund monies (if any) credited to your designated bank account.

Applicants for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service by submitting an electronic application to the White Form eIPO Service Provider through the designated website www.eipo.com.hk and whose applications are wholly or partially successful may collect their Share certificate(s) (where applicable) in person from the Company’s Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712—1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 26 May 2010, or any other date notified by the Company in the newspapers as the date of dispatch/collection of Share certificates/e-Refund payment instructions/refund cheques. Uncollected Share certificates will be sent to the address specified in the application instructions to the White Form eIPO Service Provider by ordinary post and at the applicants’ own risk.

If an applicant applies for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies from a single bank account, refund monies (if any) will be dispatched on Wednesday, 26 May 2010, to the applicant’s application payment bank account in the form of e-Refund payment instructions; If an applicant applies through **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be dispatched on Wednesday, 26 May 2010, to the address as specified on the applicant’s **White Form eIPO** application in the form of refund cheque(s), by ordinary post at the applicant’s own risk. The share certificate(s) (where applicable) will also be dispatched on the same day to the address specified on the applicant’s **White Form eIPO** application by ordinary post at the applicant’s own risk.

Share certificates will only become valid certificates of title at 8:00 a.m. on 27 May 2010 provided that the Global Offering has become unconditional in all respects and the right of termination described in the paragraph headed “Grounds for termination” in the section headed “Underwriting” in the Prospectus has not been exercised.

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications made on **WHITE** or **YELLOW** Application Forms, or to the designated White Form eIPO Service Provider through the White

Form eIPO Service, must be received by no later than 12:00 noon on Wednesday, 19 May 2010 (or if the application lists are not open on that day, then by the time and date stated under the section headed “How to Apply for Hong Kong Public Offer Shares — Effect of Bad Weather Conditions on the Opening of the Application Lists” in the Prospectus). Please see the section headed “How to apply for Hong Kong Public Offer Shares” in the Prospectus for further details.

If you have applied for **less than 1,000,000 Hong Kong Public Offer Shares on a WHITE** Application Form or applied by means of the White Form eIPO service (www.eipo.com.hk), or if you have applied for **1,000,000 Hong Kong Public Offer Shares or more on a WHITE** Application Form and have not indicated on your Application Form that you wish to collect your share certificate(s) (where applicable) and/or refund cheque (if any) in person, your Share certificate(s) (if any) and/or refund cheque (if any) will be sent to the address on your Application Form by ordinary post at your own risk.

If you have applied for **less than 1,000,000 Hong Kong Public Offer Shares on a YELLOW** Application Form, or if you have applied for 1,000,000 Hong Kong Public Offer Shares or more and have not indicated on your Application Form that you wish to collect your refund cheques in person, your refund cheque (if any) will be sent to the address on your Application Form on the date of despatch, which is expected to be on 26 May 2010, by ordinary post and at your own risk.

No receipt will be issued for application monies paid. The Company will not issue temporary documents of title.

If your application is wholly or partially unsuccessful or if the Offer Price (as finally determined) is less than the price per Offer Share initially paid by you on application, the Company will refund your application monies, brokerage, SFC transaction levy and Stock Exchange trading fee to you without interest. Any refund cheque will be crossed “Account payee only”, and made out to you, or, if you are joint applicants, to the first-named applicant on your Application Form on the terms set out under “Refund of your Application Monies” on the Application Form. The refund cheque will be sent to the address on your Application Form (or in the case of joint applicants, to the address of the first-named applicant on your Application Form) by ordinary post and at your own risk.

The Company has granted to the Sole Global Coordinator the Over-allotment Option exercisable by the Sole Global Coordinator (for itself and on behalf of the Underwriters) to require the Company to issue up to 37,500,000 additional Shares to cover any over-allocation in the International Offering. If any part of the Over-allotment Option is exercised, an announcement will be made by the Company.

Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence on 27 May 2010. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 2268.

By order of the board of
Youyuan International Holdings Limited
KE Wentuo
Chairman

Hong Kong, Friday, 14 May 2010

As at the date of this announcement, our executive Directors are Mr. Ke Wentuo, Mr. Ke Jixiong, Mr. Cao Xu and Mr. Zhang Guoduan, our non-executive Director is Mr. Paul Steven Wolansky and our independent non-executive Directors are Prof. Zhang Daopei, Prof. Chen Lihui and Mr. Chow Kwok Wai.

Please also refer to the published version of this announcement in the South China Morning Post.