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## **CHINA RENJI MEDICAL GROUP LIMITED**

### **中國仁濟醫療集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 648)**

#### **ANNOUNCEMENT IN RELATION TO REMOVAL OF DIRECTOR**

The Board resolved on 13 May 2010 to serve a notice on Mr. Yu to remove him as an executive director and chief executive officer of the Company with immediate effect.

The board of directors (the “Board”) of China Renji Medical Group Limited (the “Company”) has resolved on 13 May 2010 to serve a notice on Mr. Yu Chung Hang, Lucian (“Mr. Yu”) to remove him as an executive director and chief executive officer of the Company with immediate effect pursuant to article 96 of the Company’s articles of association. The Company has considered that Mr. Yu has failed to exercise his fiduciary duties as a director of the Company and has committed material faults in representing the Company in the disposal of SBI E2-Capital Limited to Clear Smart Enterprises Limited and the subsequent follow-up actions, which have resulted in the Company having suffered a substantial loss due to the non-collection of the non-convertible bond issued by Clear Smart Enterprises Limited in the amount of HK\$81,449,000 (including accrued interest) as of the date of this announcement. As a result of the removal of Mr. Yu as an executive director and chief executive officer of the Company, Mr. Yu will also cease to be a member of the Executive Committee of the Board. The Board considers that the removal of Mr. Yu from his directorship and office of chief executive officer with the Company will not have any adverse effect on the operations of the Company and its subsidiaries.

Article 96 of the articles of association of the Company provides that a director shall vacate his office if he shall be removed as a director by unanimous resolution made by all the other directors of the Company in office.

The Board has confirmed that apart from the foregoing, it is not aware of any matter in relation to the removal of Mr. Yu from his directorship that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**China Renji Medical Group Limited**  
**Li Juewen**  
*Chairman*

Hong Kong, 14 May 2010

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Li Juewen and Mr. Guo Bao Ping; and three non-executive directors, namely Professor Wang Yongchang, Mr. Wu Zhenfang and Mr. Wang Hai; and three independent non-executive directors, namely Mr. Pang Wai Hong, Dr. Li Wing Chiu and Mr. Li Tieliu.*