

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 31 May 2010 (the “Prospectus”) issued by International Taifeng Holdings Limited (“the Company”) for detailed information about the Hong Kong Public Offering described below before deciding whether or not to invest in the shares being offered.*

*This announcement may not be released or circulated directly or indirectly in the United States. This announcement is not an offer of securities of the Company for sale in the United States. Securities may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933, as amended (the “US Securities Act”). Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the Company and management, as well as financial statements. There is not and it is currently not intended for there to be any public offering of securities of the Company in the United States. The Offer Shares are being offered and sold only outside of the United States in offshore transaction in reliance of Regulation S under the US Securities Act.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*In connection with the Global Offering, Daiwa Capital Markets Hong Kong Limited (the “Stabilizing Manager”), its affiliates or any person acting for it, on behalf of the International Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which may otherwise prevail for a limited period after the commencement of trading in the Shares on the Stock Exchange. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Such stabilization action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. Should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it. The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased up to an aggregate of 42,000,000 Shares through the exercise of the Over-Allotment Option, which is expected to be granted to the International Underwriters by the Company and exercisable by the Sole Global Coordinator on behalf of the International Underwriters to cover over-allocations (if any) in the International Offering. The number of Shares which may be sold upon exercise of the Over-allotment Option, being 42,000,000 Shares, represents approximately 15% of the Offer Shares initially available under the Global Offering. Such option is exercisable from the Listing Date until 30 days after the date of closing of the application lists for the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.*

*Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.*



# INTERNATIONAL TAIFENG HOLDINGS LIMITED

國際泰豐控股有限公司

(incorporated in the Cayman Islands with limited liability)

## GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : 280,000,000 Shares comprising 250,000,000 New Shares to be offered by the Company and 30,000,000 existing Shares to be offered by the Selling Shareholder (subject to the Over-allotment Option)
- Number of Public Offer Shares** : 28,000,000 New Shares (subject to adjustment)
- Number of International Offer Shares** : 252,000,000 Shares comprising 222,000,000 New Shares and 30,000,000 Sale Shares (subject to adjustment and the Over-allotment Option)
- Offer Price** : not more than HK\$3.09 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) and expected to be not less than HK\$2.06 per Offer Share
- Nominal Value** : HK\$0.10 per Share
- Stock Code** : 873

*Sole Sponsor*



CIMB Securities (HK) Limited

*Sole Global Coordinator*



Daiwa Capital Markets Hong Kong Limited

*Joint Bookrunners*



Daiwa Capital Markets Hong Kong Limited



*Joint Lead Managers*



Daiwa Capital Markets Hong Kong Limited



Application has been made to the Listing Committee of the Stock Exchange for approval for the listing of, and permission to deal in, the Shares in issue and the Offer Shares being offered pursuant to the Global Offering (including the additional shares which may be issued pursuant to the exercise of the Over-allotment Option) and the Capitalization Issue. Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the **WHITE** or **YELLOW** Application Forms and the designated website for **White Form eIPO** ([www.eipo.com.hk](http://www.eipo.com.hk)). It should be noted that **multiple applications or suspected multiple applications or any application for more than 14,000,000 Shares, being 50% of the Public Offer Shares initially comprised in the Hong Kong Public Offering, will be rejected.** Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC via CCASS or to the **White Form eIPO** Service Provider via the **White Form eIPO** service through the designated website [www.eipo.com.hk](http://www.eipo.com.hk) may be made for the benefit of any person. Applicants for any Public Offer Shares are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up, or indicated an interest for, and will not apply for or take up, or indicate an interest for, any International Offer Shares. Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange in any trading day is required to take place in CCASS on the second business day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

**The total number of Offer Shares available for subscription under the Hong Kong Public Offering is to be divided equally into two pools for allocation purposes: pool A and pool B. The Public Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for the Public Offer Shares with an aggregate subscription price of HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee) or less. The Public Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for the Public Offer Shares with an aggregate subscription price of more than HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee) and up to the value of pool B. Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the Public Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Public Offer Shares may be transferred to the other pool to satisfy demand in the other pool and be allocated accordingly. For the purpose of this paragraph only, the “price” for Public Offer Shares means the price payable on application therefor (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of the Public Offer Shares from either pool A or pool B but not from both pools.**

The Company is initially offering 28,000,000 Public Offer Shares for subscription by the public in Hong Kong at the maximum Offer Price, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering. The allocation of the Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as stated in the subsection headed “Structure and Conditions of the Global Offering — The Hong Kong Public Offering” in the Prospectus.

In connection with the Global Offering, the Stabilizing Manager, its affiliates or any person acting for it, on behalf of the International Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which may otherwise prevail for a limited period after the commencement of trading in the Shares on the Stock Exchange. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Such stabilization action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. Should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it. The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased up to an aggregate of 42,000,000 Shares through the exercise of the Over-allotment Option, which is expected to be granted to the International Underwriters by the Company and exercisable by the Sole Global Coordinator on behalf of the International Underwriters to cover over-allocations (if any) in the International Offering. The number of Shares which may be sold upon exercise of the Over-allotment Option, being 42,000,000 Shares, represents approximately 15% of the Offer Shares initially available under the Global Offering. Such option is exercisable from the Listing Date until 30 days after the date of closing of the application lists for the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Acceptance of all applications for the Shares pursuant to the Hong Kong Public Offering is conditional on the conditions as stated in the sub-section headed “Structure and Conditions of the Global Offering — Conditions of the Hong Kong Public Offering” in the Prospectus. The Offer Price is expected to be fixed by agreement between the Sole Global Coordinator (on behalf of the Underwriters) and the Company on or around Friday, 4 June 2010 and, in any event, no later than Saturday, 5 June 2010. Investors applying for the Public Offer Shares must pay, on application, the maximum Offer Price of HK\$3.09 for each Public Offer Share together with brokerage of 1%, SFC transaction levy of 0.004%, and Stock Exchange trading fee of 0.005% on each Public Offer Share. The Sole Global Coordinator (on behalf of the Underwriters) may, with the consent of the Company, reduce the number of Offer Shares being offered under the Global Offering and/or the indicative Offer Price range below that stated in the Prospectus (which is HK\$2.06 to HK\$3.09 per Offer Share) at any time on or prior to the morning of the last day for the lodging of applications under the Hong Kong Public Offering. In such a case, an announcement will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as soon as practicable following the decision to make such reduction, and in any event no later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. If applications for the Public Offer Shares have been submitted prior to the day which is the last day for lodging applications under the Hong Kong Public Offering, then even if the number of Offer Shares and/or the indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn. **Applicants in the Hong Kong Public**

**Offering should still pay the maximum Offer Price stated in the Prospectus of HK\$3.09 per Public Offer Share, plus brokerage of 1%, Stock Exchange Trading Fee of 0.005% and SFC transaction levy of 0.004%.** If, for any reason, the Offer Price is not agreed between the Sole Global Coordinator (on behalf of the Underwriters) and the Company, the Global Offering will not proceed.

If the Global Offering does not become unconditional, all application monies received from applicants under the Hong Kong Public Offering, together with the related brokerage, the SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest, on the terms set out under the sub-section headed “How to Apply for the Public Offer Shares — Despatch/Collection of share certificates/e-refund payment instructions/refund cheques” in the Prospectus. A refund will be made in respect of wholly or partially successful applications if the final Offer Price is less than the Offer Price payable on application and in respect of wholly or partially unsuccessful applications.

Applicants applying by using **WHITE** and **YELLOW** Application Forms or by giving **electronic application instructions** to the designated **White Form eIPO** Service Provider through **White Form eIPO** service ([www.eipo.com.hk](http://www.eipo.com.hk)) applying for 1,000,000 or more Public Offer Shares who have elected to collect their Share certificate(s) (where relevant) and/or refund cheque(s) (where relevant) in person may do so from the Company’s Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 10 June 2010 or such other dates as notified by the Company in the newspapers as the date of despatch/collection of Share certificates/e-refund payment instructions/refund cheques. If the applicant is an individual who opts for personal collection, he/she must not authorize any other person to make collection on his/her behalf. If the applicant is a corporate applicant which opts for personal collection, it must attend by its authorized representative bearing a letter of authorization from its corporation stamped with its corporation’s chop. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company’s Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited. If the applicants do not collect their Share certificate(s) and/or refund cheque(s), it/they will be dispatched promptly to them by ordinary post to the addresses specified in the relevant application at the applicants’ own risk. Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 11 June 2010 provided that: (i) the Hong Kong Public Offering have become unconditional in all respects; and (ii) the right of termination under the Underwriting Agreements has not been exercised.

In relation to applicants applying by using **WHITE** and **YELLOW** Application Forms or by giving **electronic application instructions** to the designated **White Form eIPO** Service Provider through **White Form eIPO** service ([www.eipo.com.hk](http://www.eipo.com.hk)) who have applied for (i) less than 1,000,000 Public Offer Shares or (ii) 1,000,000 Public Offer Shares or more, but have not indicated on their Application Forms that they will collect their Share certificate(s) (where relevant) and/or refund cheque(s) (where relevant) in person, their Share certificate(s) (where relevant) and/or refund cheque(s) (where relevant) will be sent to the addresses specified in the relevant application on Thursday, 10 June 2010 by ordinary post at the applicants’ own risk.

Applicants who have applied through the **White Form eIPO** service by paying the application monies through a single bank account, may have e-Refund payment instructions (if any) despatched to their application payment bank account. Applicants who have applied through the **White Form eIPO** service by paying the application monies through multiple bank accounts, may have refund cheque(s) sent to the address specified in their application instructions to the designated **White Form eIPO** service, by ordinary post and at applicants' own risk.

Applicants who would like the Shares to be issued in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) via the **White Form eIPO** service. Applicants who would like to have the Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, 31 May 2010 until 12:00 noon on Thursday, 3 June 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong, or their stockbrokers, who may have the Application Forms and the Prospectus; or (ii) give **electronic application instructions** to HKSCC via CCASS. In respect of wholly or partially successful applications if the final Offer Price is less than the Offer Price payable on application and in respect of wholly or partially unsuccessful applications, refund cheques are expected to be despatched / collected on Thursday, 10 June 2010.

#### **Applications by completing Application Forms**

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 31 May 2010 until 12:00 noon on Thursday, 3 June 2010 at:

any of the following addresses of the Hong Kong Underwriters:

**Daiwa Capital Markets Hong Kong Limited**

Level 26, One Pacific Place  
88 Queensway  
Hong Kong

or

**China Merchants Securities (HK) Co., Limited**

48/F, One Exchange Square  
Central  
Hong Kong

or

**CIMB Securities (HK) Limited**

25th Floor, Central Tower  
28 Queen's Road Central  
Hong Kong

or

**VC Brokerage Limited**

28/F, The Centrium  
60 Wyndham Street, Central  
Hong Kong

or

**CMB International Capital Corporation Limited**

Units 1803-04, 18/F, Bank of America Tower  
12 Harcourt Road, Central  
Hong Kong

or

**Oriental Patron Securities Limited**

Suite 2701-3 & 2705-8  
27/F, Two Exchange Square  
8 Connaught Place, Central  
Hong Kong

or

**Kim Eng Securities (HK) Limited**

Level 30 Three Pacific Place  
1 Queen's Road East  
Hong Kong

or any of the following branches of **Bank of Communications Co., Ltd. Hong Kong Branch**:

<b>District</b>	<b>Branch Name</b>	<b>Branch Address</b>
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	Central District Sub-Branch	G/F., Far East Consortium Building, 125A Des Voeux Road C., Central
	King's Road Sub-Branch	67-71 King's Road
	Taikoo Shing Sub-Branch	Shop 38, G/F., CityPlaza 2, 18 Taikoo Shing Road
Kowloon	Kowloon Sub-Branch	G/F., 563 Nathan Road
	Shamshuipo Sub-Branch	G/F., Shop 1, Golden Centre, 94 Yen Chow Street, Sham Shui Po
	Ngau Tau Kok Sub-Branch	Shop G1 & G2, G/F., Phase I, Amoy Plaza, 77 Ngau Tau Kok Road
New Territories	Tai Po Sub-Branch	Shop No.1, G/F., Wing Fai Plaza, 29-35 Ting Kok Road, Tai Po
	Market Street Sub-Branch	G/F., 53 Market Street, Tsuen Wan
	Tiu Keng Leng Sub-Branch	Unit L2-064 & 065, Metro Town Shopping Mall, 8 King Ling Road, Tiu Keng Leng



or any of the following branches of **Standard Chartered Bank (Hong Kong) Limited**:

<b>Hong Kong Island:</b>	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King’s Road, Quarry Bay
	Leighton Centre Branch	Shop 12–16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
<b>Kowloon:</b>	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
<b>New Territories:</b>	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2–16 Wang Pok Street, Shatin
	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan
	Tseung Kwan O Branch	Shop G37–40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker’s cashier orders should be crossed “Account Payee Only” and made payable to “Bank of Communications (Nominee) Co. Ltd. — International Taifeng Public Offer” and securely stapled) should be deposited in the special collection boxes provided at any of the branches of Bank of Communications Co., Ltd. Hong Kong Branch or Standard Chartered Bank (Hong Kong) Limited referred to above at the following times on the following dates:

<b>Monday, 31 May 2010</b>	—	<b>9:00 a.m. to 5:00 p.m.</b>
<b>Tuesday, 1 June 2010</b>	—	<b>9:00 a.m. to 5:00 p.m.</b>
<b>Wednesday, 2 June 2010</b>	—	<b>9:00 a.m. to 5:00 p.m.</b>
<b>Thursday, 3 June 2010</b>	—	<b>9:00 a.m. to 12:00 noon</b>

#### **Applications by Means of White Form eIPO Service**

Applicants applying by **White Form eIPO** may submit applications to the **White Form eIPO** Service Provider through the designated website [www.eipo.com.hk](http://www.eipo.com.hk) from 9:00 a.m. on Monday, 31 May 2010 until 11:30 a.m. on Thursday, 3 June 2010 or such later time as described under the sub-section headed “How to Apply for the Public Offer Shares — When to apply for the Public Offer Shares” in the Prospectus (24 hours daily, except on the last application day). The latest time for completing full

payment of application monies in respect of such applications will be 12:00 noon on Thursday, 3 June 2010, the last day for submitting applications or, if the application lists are not open on that day, then by the time and date stated in the sub-section headed “How to Apply for the Public Offer Shares — When to apply for the Public Offer Shares — Effect of bad weather conditions on the opening of the application lists” in the Prospectus. Applicants will not be permitted to submit applications to the **White Form eIPO** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

### **Applications by giving electronic application instructions to HKSCC**

Investors can apply for the Public Offer Shares by giving **electronic application instructions** to HKSCC via CCASS as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** on behalf of CCASS Investor Participants if they go to the HKSCC Customer Service Centre at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the HKSCC Customer Service Centre; and
2. those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Public Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

<b>Monday, 31 May 2010</b>	<b>— 9:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Tuesday, 1 June 2010</b>	<b>— 8:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Wednesday, 2 June 2010</b>	<b>— 8:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Thursday, 3 June 2010</b>	<b>— 8:00<sup>(1)</sup> a.m. to 12:00 noon</b>

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing or Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 31 May 2010 until 12:00 noon on Thursday, 3 June 2010 (24 hours daily, except on the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Thursday, 3 June 2010 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section entitled “How to Apply for the Public Offer Shares — When to apply for the Public Offer Shares” in the Prospectus for further details. The Company will not issue temporary documents of title. No receipt will be issued for application monies.

The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, 3 June 2010 (or such later date as may apply in case of a tropical cyclone warning signal No. 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to Apply for the Public Offer Shares — When to apply for the Public Offer Shares — Effect of bad weather conditions on the opening of the application lists” in the Prospectus).

If applicants apply for the Public Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and their applications are wholly or partially successful, their share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them in their **YELLOW** Application Forms or **electronic application instructions** given to HKSCC at the close of business on Thursday, 10 June 2010, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees. If applicants are applying through a designated CCASS Participant (other than a CCASS Investor Participant), they can check the number of the Public Offer Shares allocated to them and (if applicants have instructed a CCASS Clearing/Custodian Participant to give **electronic application instruction** on their behalf) the amount of refund money payable to them with that CCASS Participant. If applicants are applying as a CCASS Investor Participant, they should check the results made available by the Company and report any discrepancies to HKSCC or HKSCC Nominees Limited before 5:00 p.m. on Thursday, 10 June 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately following the credit of the Public Offer Shares to their stock accounts, applicants can check their new account balance via the CCASS Phone System or the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts and (if CCASS Investor Participants are applying by giving **electronic application instructions** to HKSCC) the amount of refund money credited to their designated bank accounts.

**Share certificates for the Offer Shares are expected to be issued on Thursday, 10 June 2010, but will only become valid certificates of title at 8:00 a.m. on Friday, 11 June 2010, provided that (i) the Global Offering have become unconditional in all respects and (ii) the right of termination as described in the sub-section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or prior to the Share certificates bearing valid certificates of title do so entirely at their own risk.**

It is expected that the final Offer Price, the level of indications of interest in the International Offering, the results of applications and the basis of allotment of the Public Offer Shares will be published on Thursday, 10 June 2010 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner as described in the section headed “How to apply for the public offer shares — results of allocations” in the Prospectus on Thursday, 10 June 2010.

Dealings in the Shares on the Stock Exchange are expected to commence on Friday, 11 June 2010. The Shares will be traded in board lots of 2,000.

By order of the Board  
**International Taifeng Holdings Limited**  
**Liu Qingping**  
*Chairman*

Hong Kong, 31 May 2010

*As at the date of this announcement, the executive Directors are Mr. LIU Qingping, Mr. LI Dengxiang, Ms. QI Tongli, Mr. LIU Chunwei and Mr. ZOU Shengzhong. The independent non-executive Directors are Mr. CHAN Kin Sang, Mr. LI Yuchun and Mr. DAI Shunlin.*

This announcement is available for viewing on the Company’s website at [www.taifeng.cc](http://www.taifeng.cc) and the website of the Stock Exchange at [www.hkex.com.hk](http://www.hkex.com.hk).

*“Please also refer to the published version of this announcement in **South China Morning Post**.”*