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**HONG KONG AIRCRAFT ENGINEERING COMPANY LIMITED**  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 00044)

**Resignation of Director**

Mr. LAM Kwong Yu Albert (“Mr. Lam”), an independent non-executive director of Hong Kong Aircraft Engineering Company Limited (the “Company” or “HAECO”), has advised the Chief Executive Officer of the Company that he placed an order on 4th June 2010 for the acquisition of 4,000 HAECO shares on the Hong Kong Stock Exchange at a price per HAECO share of HK\$84. Mr. Lam resigned as a director of the Company on 6th June 2010.

Mr. Lam has confirmed that save as disclosed above, he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and he is not aware of any disagreement with the Board.

Save as disclosed above and in the joint announcement made by the Company, Swire Pacific Limited and Cathay Pacific Airways Limited on the date of this announcement, the Board of Directors of the Company is not aware of any matter that needs, in the context of Mr. Lam’s resignation, to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: C.D. Pratt (Chairman), M. Hayman, M.M.S. Low, A.K.W. Tang;  
Non-Executive Directors: C.P. Gibbs, P.A. Johansen, M.B. Swire; and  
Independent Non-Executive Directors: R.E. Adams, L.K.K. Leong and D.C.L. Tong.

By Order of the Board

**Hong Kong Aircraft Engineering Company Limited**

David Fu

Company Secretary

Hong Kong, 7th June 2010