

SHARE CAPITAL

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The following table is prepared on the basis that the Global Offering and the Capitalisation Issue were effected. This table does not take into account any Shares which may be issued upon exercise of the Over-allotment Option and any options that may be granted under the Share Option Scheme or any Shares which may be allotted and issued or repurchased pursuant to the Issue Mandate and the Repurchase Mandate.

		HK\$
<i>Authorised share capital:</i>		
<u>2,000,000,000</u>	Shares	<u>200,000,000</u>
<i>Issued and to be issued, fully paid or credited fully paid upon completion of the Global Offering:</i>		
300,000	Shares in issue as of the date of this prospectus	30,000
200,000,000	New Shares to be issued under the Global Offering	20,000,000
<u>599,700,000</u>	Shares to be issued under the Capitalisation Issue	<u>59,970,000</u>
<u>800,000,000</u>		<u>80,000,000</u>

If the Over-allotment Option is exercised in full, the Company's issued share capital immediately following the Global Offering will be as follows (assuming that the Capitalisation Issue has occurred, no Shares have been issued upon exercise of options granted under the Share Option Scheme and an Offer Price of HK\$2.81 per Share, which is the mid-point of the Offer Price range of HK\$2.36 to HK\$3.26 per Share):

		HK\$
<i>Authorised share capital:</i>		
<u>2,000,000,000</u>	Shares	<u>200,000,000</u>
<i>Issued and to be issued, fully paid or credited fully paid upon completion of the Global Offering:</i>		
300,000	Shares in issue as of the date of this prospectus	30,000
236,000,000	Shares to be issued under the Global Offering	23,600,000
<u>599,700,000</u>	Shares to be issued under the Capitalisation Issue	<u>59,970,000</u>
<u>836,000,000</u>		<u>83,600,000</u>

The Shares referred to in the above table have been or will be fully paid or credited as fully paid when issued.

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Assumptions

The above tables assume that the Global Offering and the Capitalisation Issue become unconditional. It takes no account of Shares which may be allotted and issued upon the exercise of any options that may be granted under the Share Option Scheme or of any Shares which may be allotted and issued or repurchased by the Company pursuant to the Issue Mandate and the Repurchase Mandate.

Ranking

The Offer Shares will rank *pari passu* in all respects with all Shares in issue and/or to be allotted and issued as mentioned in this prospectus and will qualify for all dividends or other distributions hereafter declared, paid or made on the Shares save with respect to the Capitalisation Issue.

ISSUE MANDATE

The Directors have been granted a general unconditional mandate to allot, issue and deal with unissued Shares with an aggregate nominal value not exceeding the sum of:

- 20% of the total nominal amount of Shares in issue and to be issued (as set out in the above table but excluding Shares to be issued pursuant to the exercise of the Over-allotment Option), and
- the total amount of share capital of the Company repurchased by the Company (if any) pursuant to the Repurchase Mandate.

The Directors may, in addition to the Shares which they are authorised to issue under the mandate, allot, issue and deal in the Shares pursuant to a rights issue, an issue of Shares pursuant to the exercise of subscription rights attaching to any warrants of the Company, scrip dividends or similar arrangements or the exercise of the options granted under the Share Option Scheme or any other option scheme or similar arrangement for the time being adopted.

This mandate will expire:

- at the conclusion of the next annual general meeting of the Company; or
- upon the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable laws of the Cayman Islands to be held; or
- the passing of an ordinary resolution of the Shareholders in general meeting revoking, varying or reviewing such mandate,

whichever is the earliest.

For further details of the Issue Mandate, please refer to the paragraph headed “Written resolutions passed by all the Shareholders” in Appendix V to this prospectus.

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REPURCHASE MANDATE

The Directors have been granted a general unconditional mandate to exercise all the powers of the Company to repurchase Shares with a total nominal value of not more than 10% of the total nominal amount of the share capital of the Company in issue and to be issued (as set out in the table above but excluding Shares which may be issued pursuant to the exercise of the Over-allotment Option).

This mandate only relates to repurchases made on the Stock Exchange, and/or on any other stock exchange on which the Shares are listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and which are in accordance with the Listing Rules. A summary of the relevant requirements of the Listing Rules on the Repurchase Mandate is set forth in the paragraph headed “Repurchase by the Company of its own securities” in Appendix V to this prospectus.

This mandate will expire:

- at the conclusion of the next annual general meeting of the Company; or
- upon the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable laws of the Cayman Islands to be held; or
- the passing of an ordinary resolution of the Shareholders in general meeting revoking, varying or renewing such mandate,

whichever is the earliest.

For further information about the Repurchase Mandate, please refer to the section headed “Written resolutions passed by all the Shareholders” in Appendix V to this prospectus.