

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited, The Securities and Futures Commission and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer or an invitation to acquire, purchase or subscribe for securities.

This announcement is not, and is not intended to be, an offer or sale of securities of the Company in the United States. Securities of the Company may not be offered or sold in the United States in the absence of registration or an exemption from registration under the United States Securities Act of 1933, as amended. A public offering of securities to be made in the United States will be made by means of a prospectus. The Company does not intend to register any part of the Global Offering in the United States. There will be no public offering in the United States of securities being offered in the Global Offering.



GOLDWIND

XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.*

新疆金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2208)

ANNOUNCEMENT

In light of the deterioration in market conditions and recent unexpected and excessive market volatility, the Company, having consulted the Joint Bookrunners, has formed the view that it would be inadvisable to proceed with the Global Offering at this time.

Application monies in respect of applications made on **WHITE** or **YELLOW** Application Forms for Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%) will be refunded in full without interest. Refund cheques will be despatched to the applicants' address specified in their **WHITE** or **YELLOW** Application Forms by ordinary post on 18 June 2010 at the applicants' own risk.

Application monies in respect of applications made under **White Form eIPO** for Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%) will be refunded in full without interest. In the case of application monies paid from a single bank account, e-Refund payment instructions will be despatched to the respective application payment bank accounts on 18 June 2010. In the case of application monies paid from multiple bank accounts, refund cheques will be despatched to the applicants' address specified in their White Form eIPO applications by ordinary post on 18 June 2010 at the applicants' own risk.

Applicants who applied for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC will have all amounts paid on application (including brokerage of 1.0%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%) credited to their designated bank accounts or the designated bank accounts of their brokers or custodians without interest on 18 June 2010.

INTRODUCTION

Reference is made to the prospectus of the Company dated 7 June 2010 (the “**Prospectus**”). Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.

GLOBAL OFFERING NOT TO PROCEED

In light of the deterioration in market conditions and recent unexpected and excessive market volatility, the Company, having consulted the Joint Bookrunners, has formed the view that it would be inadvisable to proceed with the Global Offering at this time. Accordingly, the underwriting agreement relating to the International Offering will not be entered into and the underwriting agreement relating to the Hong Kong Public Offering will not become unconditional.

The Company would like to express its gratitude to all investors who expressed an interest in the Global Offering as well as their support and the consistently positive feedback the Company received during the preparations for the Global Offering.

As one of the PRC’s pioneers in the wind power industry, the Company believes that it will continue to deliver strong performance and provide positive returns for current and prospective investors.

RETURN OF CHEQUES OR REFUND OF APPLICATION MONIES

Application monies in respect of applications made on **WHITE** or **YELLOW** Application Forms for Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%) will be refunded in full without interest. Refund cheques will be despatched to the applicants’ address specified in their **WHITE** or **YELLOW** Application Forms by ordinary post on 18 June 2010 at the applicants’ own risk.

Application monies in respect of applications made under **White Form eIPO** for Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%) will be refunded in full without interest. In the case of application monies paid from a single bank account, e-Refund payment instructions will be despatched to the respective application payment bank accounts on 18 June 2010. In the case of application monies paid from multiple bank accounts, refund cheques will be despatched to the applicants’ address specified in their **White Form eIPO** applications by ordinary post on 18 June 2010 at the applicants’ own risk. Refund cheques will be crossed “Account Payee Only” in favour of the relevant applicants. Part of the applicant’s Hong Kong Identity Card number/passport number may be printed on the refund cheque.

Applicants who applied for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC will have all amounts paid on application (including brokerage of 1.0%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%) credited to their designated bank accounts or the designated bank accounts of their brokers or custodians without interest on 18 June 2010.

Applicants who have instructed their brokers or custodians to give **electronic application instructions** on their behalf can check the amounts of refund monies payable to them with those brokers or custodians.

Applicants who applied as a CCASS Investor Participant can check the amounts of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on 18 June 2010. Immediately after the credit of refund monies to the applicants' bank accounts, HKSCC will also make available to them an activity statement showing the amounts of refund monies credited to their designated bank accounts.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

By order of the Board
Xinjiang Goldwind Science & Technology Co., Ltd.
Wu Gang
Chairman

Hong Kong, 14 June 2010

As at the date of this announcement, the executive directors of the Company are Mr. Wu Gang, Mr. Guo Jian and Mr. Wei Hongliang; the non-executive directors are Mr. Li Ying, Mr. Gao Zhong and Mr. Lv Houjun; and the independent non-executive directors are Mr. Wang Yousan, Mr. Shi Pengfei and Mr. Li, Man Bun Brian David.

** For identification purpose only*