

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Easyknit International Holdings Limited**

**永義國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1218)**

### **ANNOUNCEMENT**

Under authority of a warrant, the members of the Commercial Crime Bureau have removed books and records of Planetec International Limited from the premises of the Company. The Board believes that the removal of such books and records will not have a material adverse impact on the operations or financial position of the Group.

The board of directors (the “Board”) of Easyknit International Holdings Limited (the “Company”) announces that on 15 June 2010, under the authority of a warrant, the Commercial Crime Bureau removed certain books and records belonging to Planetec International Limited (“Planetec”) from the premises of the Company. Planetec is a wholly owned subsidiary of the Company, the principal activities of which are money lending. Planetec is not a major subsidiary of the Company, and the Board believes that the removal of such books and records will not have a material adverse impact on the operations or financial position of the Group.

Mr. Kwong Jimmy Cheung Tim, the President and Chief Executive Officer of the Company was arrested in connection with the investigation. The Board has been informed that the investigation is in relation to an alleged sale of shares by Planetec in another company listed on the Stock Exchange of Hong Kong Limited.

So far as the Board is aware and save as disclosed above, there is no other information regarding the Company which is of a price sensitive nature. The Company will make further announcements as and when appropriate in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By order of the Board  
**Easyknit International Holdings Limited**  
**Koon Ho Yan Candy**  
*Executive Director*

Hong Kong, 17 June, 2010

*At the date of this announcement, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as the non-executive director and Mr. Hon Tam Chun, Michael, Mr. Tsui Chun Kong and Mr. Jong Koon Sang as independent non-executive directors.*

*\* For identification only*