SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the Global Offering (but without taking into account Shares to be issued pursuant to the exercise of the Over-allotment Option) and the Capitalisation Issue, the following persons will have an interest or short position in the Shares and the underlying Shares which would fall to be disclosed to our Company under provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of members of our Group other than our Company:

Long and short positions in the Shares and underlying Shares

| Name of Shareholder | Nature of interest | Number of securities held (Note 1) | Shareholding percentage (%) |
|----------------------------|--------------------|------------------------------------|-----------------------------|
| Mr. Xu | Beneficial owner | 360,000,000 Shares (L) | 30.00 |
| Ms. Gu Shuping (Note 2) | Interest of spouse | 360,000,000 Shares (L) | 30.00 |
| Mr. Gao Zhilong | Beneficial owner | 171,000,000 Shares (L) | 14.25 |
| Ms. Chai Xiaoyuan (Note 3) | Interest of spouse | 171,000,000 Shares (L) | 14.25 |
| Mr. Chai Xishu | Beneficial owner | 108,000,000 Shares (L) | 9.00 |
| Ms. Wang Suying (Note 4) | Interest of spouse | 108,000,000 Shares (L) | 9.00 |
| Dr. Zhang | Beneficial owner | 90,000,000 Shares (L) | 7.50 |
| Ms. Zhao Yijun (Note 5) | Interest of spouse | 90,000,000 Shares (L) | 7.50 |

Note:

- 1. The letter "L" denotes the person's long position in our Shares.
- 2. Ms. Gu Shuping is the wife of Mr. Xu.
- 3. Ms. Chai Xiaoyuan is the wife of Mr. Gao Zhilong.
- 4. Ms. Wang Suying is the wife of Mr. Chai Xishu.
- 5. Ms. Zhao Yijun is the wife of Dr. Zhang.