

## SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Global Offering and the Capitalisation Issue (but without taking account of the Shares to be issued pursuant to the exercise of the Over-allotment Option or any options granted or to be granted under the Share Option Schemes and the Shares which may be taken up under the Global Offering which would affect disclosure in this section), the following persons will have an interest or a short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of Interest	Number of Shares	Number of Shares subject to options granted under the Pre-IPO Share Option Scheme	Approximate percentage of issued Shares immediately after the Global Offering and the Capitalisation Issue (Note 4)
HWH	Corporate (Note 1)	375,000,000	–	37.50
Mr. Fang	Corporate (Note 2) Personal	375,000,000 –	– 3,500,000	37.50 0.35
Delco Participation	Corporate (Note 3)	375,000,000	–	37.50
SVO	Corporate (Note 3)	375,000,000	–	37.50
HPL	Corporate (Note 3)	375,000,000	–	37.50
Stichting HPL	Corporate (Note 3)	375,000,000	–	37.50
Mr. van Ooijen	Corporate (Note 3) Personal	375,000,000 –	– 1,000,000	37.50 0.10
Mr. de Leeuw	Corporate (Note 3)	375,000,000	–	37.50

*Notes:*

1. 345,000,000 of these Shares are held by HWH directly and 30,000,000 of these Shares are held by HWH indirectly through Green Elite.
2. 345,000,000 of these Shares are held by HWH directly and 30,000,000 of these Shares are held by HWH indirectly through Green Elite. HWH is wholly-owned by Mr. Fang. Mr. Fang is also the director of HWH. Under the SFO, Mr. Fang is deemed to be interested in all of the Shares held by HWH. Mr. Fang has been brought up and lived in China for a substantial period of time. He is not and has not been a full time government official of any country, nor is he or has he ever been a full time employee of a state/government-owned/operated entity.
3. 345,000,000 of these Shares are held by Delco Participation directly and 30,000,000 of these Shares are held by Delco Participation indirectly through Green Elite. Delco Participation is owned as to 50% by SVO (which is wholly-owned by Mr. van Ooijen) and 50% by HPL (which is wholly-owned by Stichting HPL, a foundation for the sole benefit of Mr. de Leeuw). Mr. van Ooijen is also the director of SVO. Under the SFO, each of SVO, HPL, Stichting HPL, Mr. van Ooijen and Mr. de Leeuw is deemed to be interested in all of the Shares held by Delco Participation.

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4. As required under the SFO, the relevant percentages are calculated by reference only to the number of Shares in issue as at the Listing Date and we have assumed that no Shares are issued pursuant to (i) the Over-allotment Option and (ii) the exercise of options granted or to be granted under the Share Option Schemes. Consequently, this is based on 1,000,000,000 Shares, being the number of Shares which will be in issue on the Listing Date assuming that the Shares pursuant to the Global Offering and the Capitalisation Issue have been issued.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following completion of the Global Offering and the Capitalisation Issue (but without taking account of the Shares to be issued pursuant to any exercise of the Over-allotment Option or any options granted or to be granted under the Share Option Schemes), have an interest or a short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company and are therefore regarded as substantial Shareholders of our Company under the Listing Rules.