

*The forecast of our consolidated profit attributable to equity holders of the Company for the six months ending 30 June 2010 is set forth in the section headed "Financial information" in this prospectus.*

**(A) BASES AND ASSUMPTIONS**

Our Directors have prepared the forecast of our consolidated profit for the six months ending 30 June 2010 attributable to equity holders of the Company based on the unaudited consolidated results on management accounts of the Group for the four months ended 30 April 2010 and a forecast of the consolidated results of the Group for the remaining two months ending 30 June 2010.

The profit forecast has been prepared on the basis of accounting policies consistent in all material respects with those currently adopted by our Group as summarised in the Accountants' Report, the text of which is set out in Appendix I to this prospectus.

Our Directors have made the following principal assumptions in the preparation of the profit forecast:

- (a) there will be no material changes in existing government policies or political, legal (including changes in legislation or regulations or rules), fiscal, market or economic conditions in any of the countries, regions or industries in which we operate, where our customers carry out business, to which we export our products or from which we import our parts and raw materials;
- (b) there will be no significant fluctuations in currency exchange rates, interest rates and tariffs and duties in the respective countries in which our Group operates;
- (c) there will be no material changes in the bases or rates of taxation applicable to our Group in the respective jurisdictions in which we operate; and
- (d) our Group's operations and business will not be severely interrupted by any force majeure events or unforeseeable factors, or for any unforeseeable reasons, that are beyond the control of our Directors, including but not limited to the occurrence of natural disasters or catastrophes (such as floods and typhoons), epidemics or serious accidents.

**(B) LETTER FROM THE REPORTING ACCOUNTANTS**

Set out below is the text of a letter from the Joint reporting accountants, Deloitte Touche Tohmatsu, Certified Public Accountants, Hong Kong and Morison Heng, Certified Public Accountants, Hong Kong for the purpose of incorporation in this prospectus in connection with the profit forecast for the six months ending 30 June 2010.

**Deloitte.**  
**德勤**

 **MORISON HENG**  
Certified Public Accountants

28 June 2010

The Directors  
Chiho-Tiande Group Limited  
CGB International Capital Limited

Dear Sirs,

We have reviewed the accounting policies adopted and calculations made in arriving at the forecast of the consolidated profit of Chiho-Tiande Group Limited (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group") for the six months ending 30 June 2010 attributable to equity holders of the Company (the "Forecast"), for which the directors of the Company are solely responsible, as set out in the prospectus dated 28 June 2010 issued by the Company (the "Prospectus"). The Forecast is prepared based on the results shown in the unaudited management accounts of the Group for the four months ended 30 April 2010 and a forecast of the results of the Group for the remaining two months of the period ending 30 June 2010.

In our opinion the Forecast, so far as the accounting policies and calculations are concerned, has been properly compiled on the basis of the assumptions made by the directors of the Company as set out in part A of Appendix III to the Prospectus and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants' report of the financial information of the Group for the three years ended 31 December 2009 as set out in Appendix I to this Prospectus.

Yours faithfully,

**Deloitte Touche Tohmatsu**  
*Certified Public Accountants*  
Hong Kong

**Morison Heng**  
*Certified Public Accountants*  
Hong Kong

## (C) LETTER FROM THE SOLE SPONSOR



28 June 2010

The Directors  
Chiho-Tiande Group Limited

Dear Sirs,

We refer to the forecast of the consolidated profit attributable to equity holders of Chiho-Tiande Group Limited (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group") for the six months ending 30 June 2010 (the "Forecast"), as set out in the prospectus of the Company dated 28 June 2010 (the "Prospectus").

The Forecast, for which the Directors are solely responsible, has been prepared by the Directors based on the audited consolidated results of the Group for the financial year ended 31 December 2009, the unaudited management accounts of the Group for the four months ended 30 April 2010, and a forecast of the consolidated results of the Group for the remaining two months ending 30 June 2010.

We have discussed with you the bases and assumptions upon which the Forecast has been made. We have also considered the letter dated 28 June 2010 addressed to you and us from Deloitte Touche Tohmatsu and Morison Heng regarding the accounting policies and calculations upon which the Forecast has been made.

On the basis of the foregoing and on the bases and assumptions made by you and the accounting policies and calculations adopted by you and reviewed by Deloitte Touche Tohmatsu and Morison Heng, we have formed the opinion that the Forecast, for which you as directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully  
For and on behalf of  
**CCB International Capital Limited**  
**Lai Voon Wai**  
*Managing Director*  
*Corporate Finance*