

A. FURTHER INFORMATION ABOUT OUR GROUP**1. Incorporation of our Company**

Our Company was incorporated in the Cayman Islands as an exempted company with limited liability on 15 May 2008 under the Cayman Islands Companies Law. Our Company has established a principal place of business in Hong Kong at Room 1410, 14/F., Shun Tak Centre, West Tower, 168-200 Connaught Road, Central, Hong Kong and was registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part XI of the Companies Ordinance on 30 April 2010. Mr. Chow Wan Hoi Paul and Ms. Yu Miu Cheung, our authorised representatives for the purposes of Part XI of the Companies Ordinance, have been appointed as our agents for the acceptance of service of process and notices on our behalf in Hong Kong. Our address for service of process and notices in Hong Kong is Room 1410, 14/F., Shun Tak Centre, West Tower, 168-200 Connaught Road, Central, Hong Kong.

As our Company is incorporated in the Cayman Islands, its corporate structure and its Articles of Association are subject to the relevant laws of the Cayman Islands. A summary of the relevant sections of its Articles of Association and relevant aspects of the Cayman Islands Companies Law are set out in Appendix V to this prospectus.

2. Changes in Share Capital of our Company

The following sets out the changes in the share capital of our Company since the date of our incorporation:

- (a) As of the date of our incorporation, our initial authorised share capital was HK\$50,000 divided into 5,000,000 Shares. On 15 May 2008, HWH acquired 1 nil-paid Share in our share capital from the subscriber, Codan Trust Company (Cayman) Limited and 1 nil-paid Share was allotted and issued to Delco Participation respectively. Such 2 nil-paid Shares were subsequently paid up pursuant to the Reorganisation.
- (b) On 27 August 2008, our Company acquired the entire issued share capital of CT International from HWH and Delco Participation, in consideration and exchange for which our Company (i) allotted and issued, credited as fully paid, an aggregate of 98 Shares, as to 49 Shares to each of HWH and Delco Participation; (ii) credited as fully paid the 2 nil-paid Shares allotted and issued as set out in paragraph (a) above.
- (c) Pursuant to written resolutions of all our Shareholders passed on 23 June 2010 (i) our authorised share capital was increased from HK\$50,000 to HK\$50,000,000 by the creation of an additional new 4,995,000,000 Shares, such new Shares ranking pari passu in all respects with the existing Shares; (ii) conditional upon all the conditions in the Hong Kong Undertaking Agreement and the International Underwriting Agreement being fulfilled or waived, the allotment and issue of 344,999,954, 344,999,954 and 59,999,992 Shares to HWH, Delco Participation and Green Elite, respectively (being a total of 749,999,900 Shares) credited as fully paid up at par by way of a capitalisation of an amount of HK\$223.7 million, such Shares ranking pari passu in all respects with the then existing Shares was approved.

Assuming that the Global Offering and the Capitalisation Issue become unconditional and the Offer Shares are issued but taking no account of any Shares which may be issued upon the exercise of the Over-allotment Option or the exercise of the options granted or to be granted under the Share Option Schemes, our authorised share capital will be HK\$50,000,000 divided into 5,000,000,000 Shares, of which 1,000,000,000 Shares will be allotted and issued fully paid or credited as fully paid and 4,000,000,000 Shares will remain unissued.

A general unconditional mandate was given to our Directors to exercise all the powers of our Company to allot, issue and deal with the Shares or securities convertible into Shares and to make an offer or agreement or grant an option which would or might require such Shares to be allotted and issued subject to the requirement that the aggregate nominal value of the Shares so allotted and issued or agreed conditionally or unconditionally to be allotted and issued, otherwise than by way of rights issue or pursuant to the exercise of any subscription rights attaching to any warrants which may be allotted and issued by our Company from time to time pursuant to the exercise of any options which may be granted or to be granted under the Share Option Schemes or an allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Articles of Association, shall not exceed 20% of the aggregate nominal value of the Shares in issue immediately following completion on the Global Offering and the Capitalisation Issue (but excluding any Shares which may fall to be issued pursuant to the exercise of the Over-allotment Option). Such mandate to issue Shares will remain in effect until (i) the conclusion of the next annual general meeting of our Company; (ii) the expiration of the period within which our Company's next annual general meeting is required to be held by Cayman Islands law or the Articles; or (iii) the time when such mandate is revoked or varied by an ordinary resolution of the Shareholders in a general meeting, whichever is the earliest.

Other than the issue of Shares pursuant to the Global Offering, the Capitalisation Issue, the exercise of the Over-allotment Option, the exercise of options granted or to be granted under the Share Option Schemes and the general mandate to issue Shares referred to in paragraph (c) of the section headed "3. Written Resolutions of the Shareholders" in this Appendix, there is no present intention to issue any part of our authorised but unissued share capital and, without the prior approval of the Shareholders in a general meeting, no issue of Shares will be made which would effectively alter the control of our Company within 12 months from the Listing Date.

Save as disclosed in this prospectus, there has been no alteration in our share capital since our incorporation.

3. Written Resolutions of the Shareholders

Pursuant to written resolutions of all our Shareholders passed on 23 June 2010:

- (a) our authorised share capital was increased from HK\$50,000 to HK\$50,000,000 by the creation of an additional new 4,995,000,000 Shares, such new Shares ranking pari passu in all respects with the existing Shares;
- (b) conditional upon all the conditions set out in the section headed "Underwriting" in this prospectus being fulfilled or waived:
 - (i) the Global Offering was approved and our Directors were authorised to allot and issue the Offer Shares pursuant to the Global Offering;
 - (ii) the Over-allotment Option was approved and our Directors were authorised to allot and issue any Shares which may be required to be allotted and issued pursuant to the exercise of the Over-allotment Option;
 - (iii) our Directors were authorised to allot and issue an aggregate of 749,999,900 new Shares credited as fully paid at par pursuant to the Shareholders Loan Assignment and Capitalisation Agreement by way of the capitalisation of the Shareholders' loan of HK\$223.7 million (the "Capitalisation Issue"), such new Shares ranking pari passu in all respects with the existing Shares;

- (iv) the rules of the Pre-IPO Share Option Scheme were approved and adopted and our Directors were authorised to grant options to subscribe for Shares thereunder and to allot, issue and deal with Shares pursuant to the exercise of options granted under the Pre-IPO Share Option Scheme and to take all such actions as they consider necessary and/or desirable to implement and give effect to the Pre-IPO Share Option Scheme;
 - (v) the rules of the Post-IPO Share Option Scheme were approved and adopted and our Directors were authorised to grant options to subscribe for Shares thereunder and to allot, issue and deal with Shares pursuant to the exercise of any options granted thereunder and to take all such actions as they consider necessary and/or desirable to implement or give effect to the Post-IPO Share Option Scheme;
- (c) a general unconditional mandate was given to our Directors to allot, issue and deal with Shares (including the power to make an offer or agreement, or grant securities which would or might require Shares to be allotted and issued), otherwise than pursuant to, or in consequence of, the Global Offering, the Capitalisation Issue, a rights issue, the exercise of any subscription rights granted or to be granted under the Share Option Schemes, any scrip dividend scheme or similar arrangement, any adjustment of rights to subscribe for Shares under options or warrants or a special authority granted by our Shareholders, with an aggregate nominal value of not more 20% of the aggregate nominal value of our share capital in issue immediately following the completion of the Global Offering and the Capitalisation Issue (but excluding any Shares which may be issued pursuant to the exercise of the Over-allotment Option or the exercise of any options granted or to be granted under the Share Option Schemes);
- (d) a general unconditional mandate was given to our Directors to exercise all the powers of our Company to repurchase our own Shares on the Stock Exchange, or on any other stock exchange on which the securities of our Company may be listed and which is recognised by the SFC and the Stock Exchange for this purpose, such number of Shares with an aggregate nominal value not exceeding 10% of the aggregate nominal value of the Shares in issue immediately following the completion of the Global Offering and the Capitalisation Issue (but excluding any Shares which may be issued pursuant to the exercise of the Over-allotment Option or the exercise of any options granted or to be granted under the Share Option Schemes);
- (e) the general unconditional mandate as mentioned in paragraph (c) above was extended by the addition to the aggregate nominal value of Shares which may be allotted and issued or agreed to be allotted and issued by the Directors pursuant to such general mandate of an amount representing the aggregate nominal value of the Shares purchased by our Company pursuant to the mandate to repurchase Shares referred to in paragraph (d) above, provided that such extended amount shall not exceed 10% of the aggregate nominal value of the Shares in issue immediately following the completion of the Global Offering and the Capitalisation Issue (but excluding any Shares which may be issued pursuant to the exercise of the Over-allotment Option or the exercise of any options granted or to be granted under the Share Option Schemes); and

- (f) our new Articles of Association were approved and adopted upon the Listing.

Each of the general mandates referred to in paragraphs (c), (d) and (e) above will remain in effect until whichever is the earliest of:

- (1) the conclusion of the next annual general meeting of our Company;
- (2) the expiration of the period within which the next annual general meeting of our Company is required to be held by any applicable law or the Articles of Association; or
- (3) the time when such mandate is revoked or varied by an ordinary resolution of the Shareholders in a general meeting, (the "Relevant Period").

4. Corporate Reorganisation

The companies comprising our Group underwent a reorganisation to rationalise our Group's structure in preparation for the listing of our Shares on the Stock Exchange. As a result, our Company became the holding company of our Group. A diagram showing our Group's structure after Reorganisation as of the date of this prospectus is set forth under the section headed "History and Development and Reorganisation" in this prospectus.

As part of the Reorganisation, the following events took place:

- (a) On 11 March 2008, Hefast acquired 1 share of HK\$1 in CT HK from BSV for a consideration of HK\$1.
- (b) On 2 April 2008, CT International was incorporated in the BVI with an initial authorised share capital of US\$50,000 divided into 50,000 shares of US\$1 each, and 1 share of US\$1 each was allotted and issued to each of HWH and Delco Participation respectively on 6 June 2008.
- (c) On 15 May 2008, our Company was incorporated in the Cayman Islands with an initial authorised share capital of HK\$50,000 divided into 5,000,000 Shares. HWH acquired 1 nil-paid Share in our share capital from the subscriber, Codan Trust Company (Cayman) Limited and 1 nil-paid Share was allotted and issued to Delco Participation upon incorporation.
- (d) On 16 July 2008, CT Investments was incorporated in Hong Kong with an initial authorised share capital of HK\$10,000 divided into 10,000 shares of HK\$1 each, and 10,000 shares of HK\$1 each was allotted and issued to CT International on the same date.
- (e) On 27 August 2008, Hefast increased its share capital from HK\$10,000 to HK\$100,000 and CT International subscribed for 90,000 new shares of HK\$1 each in Hefast.
- (f) On 29 August 2008, CT International acquired an aggregate of 10,000 shares of HK\$1 each in Hefast from Mr. Fang and Delco Asia in consideration for cash consideration of HK\$1 paid by CT International to each of Mr. Fang and Delco Asia respectively. Upon the acquisition referred to in this paragraph, Hefast became a wholly-owned subsidiary of CT International.

- (g) On 29 August 2008, CT International acquired the entire issued share capital of CT HK from Hefast for cash consideration of HK\$1 paid by CT International to Hefast. Upon the acquisition referred to in this paragraph, CT HK became a wholly-owned subsidiary of CT International.
- (h) On 27 August 2008, our Company acquired the entire issued share capital of CT International from HWH and Delco Participation, in consideration and exchange for which our Company (i) allotted and issued, credited as fully paid an aggregate of 98 Shares, as to 49 Shares to each of HWH and Delco Participation; (ii) credited as fully paid the 2 nil-paid Shares held by them.
- (i) On 28 August 2008, each of HWH and Delco Participation transferred 4 Shares to New Asset for an aggregate consideration of US\$12,550,000, funded by a promissory note in the same amount issued by New Asset to HWH, 50% of which was to satisfy the half share of the consideration payable to HWH and the remaining 50% of which New Asset directed HWH to pay in cash to settle the half share of the consideration payable to Delco Participation.
- (j) On 12 October 2008 and pursuant to the directions of the beneficiaries of the FDG Trust dated 12 October 2008, New Asset transferred 8 Shares to each of HWH and Delco Participation in equal proportion in consideration of the cancellation of the promissory note of US\$12,550,000 issued by New Asset to HWH.
- (k) On 8 March 2010, each of HWH and Delco Participation transferred 4 Shares, being a total of 8 Shares, to Green Elite for a total consideration of HK\$0.08.
- (l) With effect from 1 January 2010, CT International acquired 40 shares in the issued share capital of Delco Europe from SVO and HPL, being the entire of Delco Europe's issued share capital, for a total consideration of EUR100.

5. Changes in the share capital of our subsidiaries

Our subsidiaries are listed in the Accountants' Report set out in Appendix I to this prospectus. The following alterations in the share capital of our subsidiaries have taken place within the two years immediately preceding the date of this prospectus:

(a) *CT International*

CT International was incorporated in the BVI on 2 April 2008 with an authorised share capital of US\$50,000, divided into 50,000 Shares of US\$1 each. A total of 2 shares were issued on 6 June 2008 as to 1 share of US\$1 each to HWH and Delco Participation for a cash consideration of US\$1 each.

On 27 August 2008, our Company acquired the entire issued share capital of CT International from HWH and Delco Participation, in consideration and exchange for which our Company (i) allotted and issued, credited as fully paid an aggregate of 98 Shares, as to 49 Shares to each of HWH and Delco Participation; (ii) credited as fully paid the 2 nil-paid Shares held by them.

(b) *CT Investments*

CT Investments was incorporated in Hong Kong on 16 July 2008 with an authorised share capital of HK\$10,000 divided into 10,000 shares of HK\$1 each, all the 10,000 shares of which were issued on 16 July 2008 to CT International for a cash consideration of HK\$10,000.

(c) *CT HK*

On 11 March 2008, Hefast acquired 1 share of HK\$1 each in CT HK (representing the entire issued share capital of CT HK) from BSV for a cash consideration of HK\$1.

On 29 August 2008, Hefast transferred the 1 share in CT HK to CT International for a cash consideration of HK\$1.

(d) *CT HK (Copper)*

CT HK (Copper) was incorporated in Hong Kong on 15 June 2009 with an authorised share capital of HK\$10,000, divided into 10,000 shares of HK\$1 each, 10,000 shares of which have been issued on 15 June 2009 to CT Investments (as to 5,100 shares), and on 16 June 2009 to RQD (Hong Kong) Investment Company Limited (as to 4,000 shares) and Kwongwik Investments Limited (as to 900 shares).

On 29 December 2009, RQD (Hong Kong) Investment Company Limited and Kwongwik Investments Limited transferred their shareholdings in CT HK (Copper) to CT Investments for a cash consideration of HK\$4,000 and HK\$900 respectively and CT HK (Copper) is currently a dormant company.

(e) *Hefast*

On 27 August 2008, the share capital of Hefast was increased from HK\$10,000 to HK\$100,000 and 90,000 new shares of HK\$1 each were allotted and issued to CT International for a cash consideration of HK\$90,000. On 29 August 2008, each of Delco Asia and Mr. Fang transferred 5,000 shares in Hefast respectively to CT International for a nominal consideration of HK\$1 each.

(f) *CT Metals*

On 23 October 2008, the registered capital of CT Metals was increased from US\$12,682,000 to US\$22,682,000. The total investment was increased from US\$15,600,000 to US\$25,600,000.

(g) *CT Metals (Ningbo)*

On 28 September 2008, CT Metals (Ningbo) was established as a wholly foreign-owned enterprise of CT Investments in Ningbo, China with a registered capital of US\$3,000,000 and total investment of US\$5,000,000. As at 26 June 2009, CT Investments has contributed US\$459,941.30, which is 15.33% of the registered capital for this company and is required to pay the balance of the registered capital within two years from 28 September 2008, being the date of issuance of its business licence.

(h) *CT Copper (Ningbo)*

On 5 August 2009, CT Copper (Ningbo) was established as a wholly foreign-owned enterprise of CT HK (Copper) in Ningbo, China with a registered capital of US\$ 2,000,000. CT Copper (Ningbo) was deregistered on 9 June 2010.

(i) *Delco Europe*

Delco Europe was incorporated in the Netherlands on 18 January 1985 and held in equal shares by SVO and HPL, respectively.

With effect from 1 January 2010, CT International acquired 40 shares in the issued share capital of Delco Europe from SVO and HPL, being the entire of Delco Europe's issued share capital, for a total consideration of EUR100.

Save as set out above and in the sections headed "History and Development and Reorganisation" and "4. Corporate Reorganisation" in this Appendix VI, there has been no alteration in the share capital of any of our subsidiaries within the two years immediately preceding the date of this prospectus.

6. Repurchase of our Own Securities

This section includes the information required by the Stock Exchange to be included in this prospectus concerning repurchases of our own securities.

(a) *Provisions of the Listing Rules*

The Listing Rules permit companies whose primary listing is on the Stock Exchange to repurchase their securities that are listed on the Stock Exchange subject to certain restrictions, the most important of which are summarised below:

(i) *Shareholders' Approval*

The Listing Rules provide that all repurchases of securities (which must be fully paid-up in the case of shares) by a company with its primary listing on the Stock Exchange must be approved in advance by an ordinary resolution of its shareholders, either by way of general mandate or by specific approval of a particular transaction.

(ii) *Source of Funds*

Repurchases must be funded out of funds legally available for the purpose in accordance with the constitutional documents of company, the Listing Rules and any applicable laws. A listed company may not repurchase its own securities on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange as in effect from time to time. Subject to the foregoing, any repurchases may be made out of funds legally permitted to be used in this connection, including profits of a company or out of the proceeds of a new issue of shares made for that purpose or out of the company's share premium account or, if so authorised by its articles of association and subject to the provisions of any applicable laws, out of its share capital. Any amount of premium payable on the purchase over the par value of the shares to be repurchased must be out of the funds which would otherwise be available for dividend or distribution or from sums standing to the credit of the company's share premium account.

On the basis of our current financial position as disclosed in this prospectus and taking into account our current working capital position, our Directors believe that, if the repurchase mandate is exercised in full, it might have a material adverse effect on our working capital position and/or our gearing position as compared with our position disclosed in this prospectus. However, our Directors do not propose to exercise the repurchase mandate to such an extent as would, in the circumstances, have a material adverse effect on our working capital requirements and/or gearing levels which, in the opinion of our Directors, are from time to time appropriate for our Company.

(iii) Status of Repurchased Securities

The listing of all repurchased securities (whether effected on the Stock Exchange or otherwise) will be automatically cancelled and the certificates for those securities must be cancelled and destroyed. Under the laws of the Cayman Islands, a company's repurchased shares shall be treated as cancelled and the amount of the company's issued share capital shall be reduced by the aggregate nominal value of the repurchased shares accordingly, although the authorised share capital of the company will not be reduced.

(iv) Connected Persons

The Listing Rules prohibit a company from knowingly repurchasing securities on the Stock Exchange from a "connected person", that is, a director, chief executive or substantial shareholder of the company or any of its subsidiaries or their respective associates (as defined in the Listing Rules) and a connected person is prohibited from knowingly selling his securities to the company.

(b) *Reasons for Repurchases*

Our Directors believe that it is in the best interests of our Company and our Shareholders for our Directors to have a general authority from our Shareholders to enable our Company to repurchase Shares in the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of our net asset value per Share and/or our earnings per Share and will only be made where our Directors believe that such repurchases will benefit our Company and our Shareholders.

(c) *Exercise of the Repurchase Mandate*

The exercise in full of the current repurchase mandate, on the basis of 1,000,000,000 Shares in issue immediately following the completion of the Global Offering and the Capitalisation Issue and assuming no exercise of the Over-allotment Option and any options granted or to be granted under the Share Option Schemes, would result in up to 100,000,000 Shares being repurchased by us during the Relevant Period.

(d) *General*

None of our Directors or, to the best of their knowledge having made all reasonable enquiries, any of their respective associates (as defined in the Listing Rules) has any present intention to sell any Shares to us or any of our subsidiaries if the repurchase mandate is exercised.

Our Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the repurchase mandate in accordance with the Listing Rules, the Articles of Association and the applicable laws of the Cayman Islands.

If, as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of our Company is increased, such increase will be treated as an acquisition for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert could obtain or consolidate control of our Company and become obliged to make a mandatory offer in accordance with rule 26 of the Takeovers Code as a result of any such increase. Our Directors do not at present intend to exercise their authority so as to trigger such mandatory offer. Save as aforesaid, the Directors are not aware of any consequences which may arise if the repurchase mandate is exercised.

No connected person (as defined in the Listing Rules) of our Company has notified us that he has a present intention to sell, or has undertaken not to sell, his Shares to us if the repurchase mandate is exercised.

7. Qualifications, permits and licenses

The qualifications, permits and licenses we have obtained that are crucial to our business operation are set out below:

Qualifications/Certificates	Company Names	Date of Issue	Expiry Date	Issuing Authorities
"List of selected enterprises for recycling of imported hardware and electrical appliance scrap, wire scrap and motor scrap (batch two) for 2006" (Notice No. 8 of 2006)	CT Metals	14 Feb 2006	Subject to annual examination	MEP
"List of selected enterprises for recycling of imported hardware and electrical appliance scrap, wire scrap and motor scrap (batch two) for 2007" (Notice No. 25 of 2007)	CT Metals	20 Mar 2007	Subject to annual examination	MEP
"List of selected enterprises for recycling of imported hardware and electrical appliance scrap, wire scrap and motor scrap (batch two) for 2008" (Notice No. 87 of 2007)	CT Metals	21 Dec 2007	Subject to annual examination	MEP
"List of selected enterprises for recycling of imported hardware and electrical appliance scrap, wire scrap and motor scrap for 2009" (Notice No. 40 of 2009)	CT Metals and CT Metals (Ningbo)	3 Aug 2009	Subject to annual examination	MEP
"List of selected enterprises for recycling of imported hardware and electrical appliance scrap, wire scrap and motor scrap for 2010" (Notice No. 9 of 2010)	CT Metals and CT Metals (Ningbo)	28 Jan 2010	Subject to annual examination	MEP
Qualifications/Certificates	Company	Date of Issue	Expiry Date	Issuing Authorities
"Consignee Registration Licence" (B33070433)	CT Metals	1 Sept 2007	31 Aug 2012	AQSIQ
"Consignee Registration Licence" (B33070435)	CT Foundry	1 Sept 2007	31 Aug 2012	AQSIQ
"Consignee Registration Licence" (B38080829)	CT Metals (Ningbo)	1 Dec 2008	30 Nov 2013	AQSIQ
"Licence of Registration for Overseas Suppliers of Imported Scrap Materials" (A344080357)	CT HK	8 Dec 2008	7 Dec 2011	AQSIQ
"Licence of Registration for Overseas Suppliers of Imported Scrap Materials (A528042660)	Delco Europe	1 Jan 2008	31 Dec 2010	AQSIQ

Automatic Licensing Import Licence for 2010

Category	Approval No.	Importing Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
Aluminium scrap	SEPAZ2010008981	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008982	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008983	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008984	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008985	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008986	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008987	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008988	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008989	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008991	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008992	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008993	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008994	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008995	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008996	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008997	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008998	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008999	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010025581	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025582	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025583	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025584	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025585	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025586	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025587	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025588	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025589	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025591	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025592	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025593	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025594	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025595	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP

Category	Approval No.	Importing Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAZ2010025596	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025597	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025598	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025599	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025601	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025602	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025603	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025604	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025605	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025606	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025607	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025608	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025609	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025611	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025612	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025613	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025614	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025615	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025616	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025617	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025618	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025619	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025621	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025622	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025623	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025624	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025625	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025626	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025627	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025628	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025629	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010008961	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Importing Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAZ2010008962	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008963	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008964	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008965	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008966	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008967	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008968	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008969	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008971	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008972	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008973	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008974	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008975	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008976	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008977	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008978	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008979	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
Copper scrap	SEPAZ2010009001	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009002	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009003	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009004	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009005	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009006	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Importing Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAZ2010009007	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009008	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009009	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009011	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009012	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009013	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009014	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009015	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009016	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009017	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009018	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010009019	CT Metals	Taizhou	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010025531	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025532	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025533	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025534	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025535	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025536	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025537	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025538	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025539	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025541	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025542	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025543	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025544	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025545	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025546	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025547	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025548	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025549	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025551	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025552	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025553	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP

Category	Approval No.	Importing Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAZ2010025554	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025555	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025556	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025557	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025558	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025559	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025561	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025562	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025563	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025564	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025565	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025566	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025567	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025568	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025569	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025571	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025572	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025573	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025574	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025575	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025576	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025577	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025578	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010025579	CT Metals	Taizhou	600	8 Feb 2010	31 Dec 2010	MEP
	SEPAZ2010008941	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008942	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008943	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008944	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008945	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008946	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Importing Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAZ2010008947	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008948	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008949	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008951	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008952	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008953	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008954	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008955	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008956	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008957	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008958	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
	SEPAZ2010008959	CT Metals (Ningbo)	Ningbo	600	1 Jan 2010	31 Dec 2010	MEP
Steel scrap	SEPAZ2010034501	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034502	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034503	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034504	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034505	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034506	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034507	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034508	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034509	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034511	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034512	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034513	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034514	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034515	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034516	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034517	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP

Category	Approval No.	Importing Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAZ2010034518	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034519	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034521	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034522	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034523	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034524	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034525	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034526	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034527	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034528	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034529	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034531	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034532	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034533	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034534	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034535	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034536	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034537	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034538	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034539	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034541	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034542	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034543	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034544	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034545	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034546	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034547	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034548	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034549	CT Metals	Taizhou	800	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034551	CT Metals	Taizhou	750	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034552	CT Metals	Taizhou	750	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034553	CT Metals	Taizhou	750	21 Apr 2010	31 Dec 2010	MEP
	SEPAZ2010034554	CT Metals	Taizhou	750	21 Apr 2010	31 Dec 2010	MEP

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Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
Hardware and electrical appliance scrap mainly for recycling steel & iron	SEPAX2010015701	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015702	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015703	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015704	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015705	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015706	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015707	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015708	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015709	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015711	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015712	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015713	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015714	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015715	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015716	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015717	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015718	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015719	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015721	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015722	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015723	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015724	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015725	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015726	CT Metals	Taizhou	1,250	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019331	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019332	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019333	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019334	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019335	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010019336	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019337	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019338	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019339	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019341	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019342	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019343	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019344	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019345	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019346	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019347	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019348	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019349	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019351	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019352	CT Metals (Ningbo)	Ningbo	800	7 Jan 2010	31 Dec 2010	MEP
Motor scrap mainly for recycling copper	SEPAX2010015731	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015732	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015733	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015734	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015735	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015736	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015737	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015738	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015739	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015741	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010015742	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015743	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015744	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015745	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015746	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015747	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015748	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015749	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015751	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015752	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015753	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015754	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015755	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015756	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015757	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015758	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015759	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015761	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015762	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015763	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015764	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015765	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015766	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015767	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015768	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015769	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015771	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015772	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015773	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015774	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015775	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015776	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010015777	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015778	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015779	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015781	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015782	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015783	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015784	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015785	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015786	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015787	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015788	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015789	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015791	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015792	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015793	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015794	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015795	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015796	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015797	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015798	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015799	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015801	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015802	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015803	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015804	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015805	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015806	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015807	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015808	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015809	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015811	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015812	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010015813	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015814	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015815	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015816	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015817	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015818	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015819	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015821	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015822	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015823	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015824	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015825	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015826	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015827	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015828	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015829	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015831	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015832	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015833	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015834	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015835	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015836	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015837	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015838	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015839	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015841	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015842	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015843	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015844	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015845	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015846	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015847	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010015848	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015849	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015851	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015852	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015853	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015854	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015855	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015856	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015857	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015858	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015859	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015861	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015862	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015863	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015864	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015865	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015866	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015867	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015868	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015869	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015871	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015872	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015873	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015874	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015875	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015876	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015877	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015878	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015879	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015881	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015882	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015883	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010015884	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015885	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015886	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015887	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015888	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015889	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015891	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015892	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015893	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015894	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015895	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015896	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015897	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015898	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015899	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015901	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015902	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015903	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015904	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015905	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015906	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015907	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015908	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015909	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015911	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015912	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015913	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015914	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015915	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015916	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015917	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015918	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010015919	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015921	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015922	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015923	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015924	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015925	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015926	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015927	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015928	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015929	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015931	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015932	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015933	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015934	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015935	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015936	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015937	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015938	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015939	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015941	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015942	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015943	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015944	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015945	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015946	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015947	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015948	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015949	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015951	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015952	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015953	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015954	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010015955	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015956	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015957	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015958	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015959	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015961	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015962	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015963	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015964	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015965	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015966	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015967	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015968	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015969	CT Metals	Taizhou	1,501	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015971	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015972	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015973	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015974	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015975	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015976	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015977	CT Metals	Taizhou	1,520	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015978	CT Metals	Taizhou	1,496	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015981	CT Metals	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015982	CT Metals	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015983	CT Metals	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015984	CT Metals	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015985	CT Metals	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015986	CT Metals	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015987	CT Metals	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015988	CT Metals	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019271	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010019272	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019273	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019274	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019275	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019276	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019277	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019278	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019279	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019281	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019282	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019283	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019284	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019285	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019286	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019287	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019288	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019289	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019291	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019292	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019293	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019294	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019295	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010019296	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019297	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019298	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019299	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019301	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019302	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019303	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019304	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019305	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019306	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019307	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019308	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019309	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019311	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019312	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019313	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019314	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019315	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019316	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019317	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019318	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019319	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010019321	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019322	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019323	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019324	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019325	CT Metals (Ningbo)	Ningbo	1,000	7 Jan 2010	31 Dec 2010	MEP
Wire scrap mainly for recycling aluminium	SEPAX2010015991	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015992	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015993	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015994	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015995	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015996	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015997	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015998	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010015999	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016001	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016002	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016003	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016004	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016005	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016006	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016007	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016008	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016009	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016011	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016012	CT Metals	Taizhou	1,000	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016021	CT Metals	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016022	CT Metals	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016023	CT Metals	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010016024	CT Metals	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP

Category	Approval No.	Import Unit	Port	Quantity (tonnes)	Issuance Date	Expiry Date	Issuing Authorities
	SEPAX2010019361	CT Metals (Ningbo)	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019362	CT Metals (Ningbo)	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019363	CT Metals (Ningbo)	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019364	CT Metals (Ningbo)	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019365	CT Metals (Ningbo)	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019366	CT Metals (Ningbo)	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019367	CT Metals (Ningbo)	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP
	SEPAX2010019368	CT Metals (Ningbo)	Ningbo	500	7 Jan 2010	31 Dec 2010	MEP

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of Material Contracts




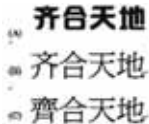


The following contracts (not being contracts entered into in the ordinary course of business) have been entered into by members of our Group within the two years immediately preceding the date of this prospectus and are or may be material:

- (a) an instrument of transfer and bought and sold notes all dated 27 August 2008 entered into between Mr. Fang as transferor and CT International as transferee pursuant to which CT International acquired 5,000 shares of HK\$1 each in Hefast from Mr. Fang for cash consideration of HK\$1;
- (b) an instrument of transfer and bought and sold notes all dated 27 August 2008 entered into between Delco Asia as transferor and CT International as transferee pursuant to which CT International acquired 5,000 shares of HK\$1 each in Hefast from Delco Asia for cash consideration of HK\$1;
- (c) an instrument of transfer and bought and sold notes all dated 27 August 2008 entered into between Hefast as transferor and CT International as transferee pursuant to which CT International acquired 1 share of HK\$1 each in CT HK from Hefast for cash consideration of HK\$1;
- (d) an instrument of transfer and bought and sold notes all dated 29 December 2009 entered into between RQD (Hong Kong) Investment Company Limited as transferor and CT Investments as transferee pursuant to which CT Investments acquired 4,000 shares of HK\$1 each in CT HK (Copper) from RQD (Hong Kong) Investment Company Limited for cash consideration of HK\$4,000;
- (e) an instrument of transfer and bought and sold notes all dated 29 December 2009 entered into between Kwongwik Investments Limited as transferor and CT Investments as transferee pursuant to which CT Investments acquired 900 shares of HK\$1 each in CT HK (Copper) from Kwongwik Investments Limited for cash consideration of HK\$900;

- (f) a sale and purchase agreement dated 27 August 2008 between (i) HWH and Delco Participation as vendors and together with Mr. Fang, Mr. van Ooijen and Mr. de Leeuw as warrantors and (ii) our Company as purchaser in respect of the entire issued share capital of CT International in consideration and exchange for which our Company allotted and issued, credited as fully paid, an aggregate of 98 Shares, as to 49 Shares to HWH and 49 Shares to Delco Participation and paying up each 1 nil-paid Share held by HWH and Delco Participation;
- (g) a sale and purchase agreement dated 26 February 2010 between (i) HPL and SVO as vendors and (ii) CT International as purchaser in respect of the entire issued share capital of Delco Europe for cash consideration of EUR100;
- (h) a deed of indemnity dated 24 June 2010 given by Delco Participation, HPL, HWH, Stichting HPL, SVO and Green Elite in favour of our Company (and any of our subsidiaries) pursuant to which each of Delco Participation, HPL, HWH, Stichting HPL, SVO and Green Elite has agreed to indemnify our Group against, among others, certain estate duty and tax liabilities;
- (i) a deed of non-competition undertakings dated 24 June 2010 executed by Delco Participation, HPL, HWH, Stichting HPL, SVO, Green Elite, Mr. Fang, Mr. de Leeuw and Mr. van Ooijen in favour of our Company, particulars of which are set out in the section headed "Relationship with our Controlling Shareholders" in this prospectus;
- (j) the shareholders loan assignment and capitalisation agreement dated 24 June 2010 made between Mr. Fang, Delco Asia and our Company pursuant to which (a) an aggregate of HK\$223.7 million shareholders' loan due and payable from members of our Group was assigned to our Company; and (b) our Company agreed to allot and issue an aggregate of 749,999,900 new Shares credited as fully paid at par by way of capitalisation of the assigned shareholders' loan; and
- (k) the Hong Kong Underwriting Agreement.

2. Intellectual Property

As at the Latest Practicable Date, we were the registered proprietor for the following trademarks:

Trademark	Owner	Registration Number	Class	Duration	Place of Registration
	CT Foundry	5265932	6	21 April 2009 to 20 April 2019	PRC
	CT Foundry	5265933	6	21 April 2009 to 20 April 2019	PRC
	Company	301199656	6, 40	11 September 2008 to 10 September 2018	Hong Kong
	Company	301199665	6, 40	11 September 2008 to 10 September 2018	Hong Kong
	Company	301199674AA 301199674AB	6, 40	11 September 2008 to 10 September 2018	Hong Kong
	Company	301199683	6, 40	11 September 2008 to 10 September 2018	Hong Kong

As at the Latest Practicable Date, we had registered the following domain names:

Domain name	Registrant	Registration Date	Expiry Date
chiho-tiande.cn	CT Metals	24 May 2005	24 May 2011
chiho-tiande.com.cn	CT Metals	24 May 2005	24 May 2011
chiho-tiande.com	CT Foundry	19 December 2006	19 December 2011
chiho-tiande.net	CT Foundry	23 December 2004	23 December 2010
chiho-tiande.hk	CT Foundry	4 September 2009	4 September 2010

None of the information contained in these websites shall form part of this prospectus.

C. FURTHER INFORMATION ABOUT DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND EXPERTS

1. Directors

Immediately following the completion of the Global Offering and the Capitalisation Issue and assuming no exercise of the Over-allotment Option or options granted or to be granted under the Share Option Schemes, the interests and short positions of the Directors and the chief executive of our Company in the Shares, underlying shares and debentures of our Company and our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in the Listing Rules, will be as follows:

Long Positions in Shares

Name of Director	Nature of Interest	Number of Shares	Share Option Scheme	Approximate
				percentage of issued Shares immediately after the Global Offering and the Capitalisation Issue
Mr. Fang	Corporate ^(Note 1)	375,000,000	–	37.50
	Personal	–	3,500,000	0.35
Mr. van Ooijen	Corporate ^(Note 2)	375,000,000	–	37.50
	Personal	–	1,000,000	0.10
Mr. Gu	Personal	–	425,000	0.43

Notes:

- 345,000,000 of these Shares are held by HWH directly and 30,000,000 of these Shares are held by HWH indirectly through Green Elite. HWH is wholly-owned by Mr. Fang. Under the SFO, Mr. Fang is deemed to be interested in all of the Shares held by HWH.
- 345,000,000 of these Shares are held by Delco Participation directly and 30,000,000 of these Shares are held by Delco Participation indirectly through Green Elite. Delco Participation is owned as to 50% by SVO (which is wholly-owned by Mr. van Ooijen) and 50% by HPL (which is wholly-owned by Stichting HPL, a foundation for the sole benefit of Mr. de Leeuw). Under the SFO, each of SVO, HPL, Stichting HPL, Mr. van Ooijen and Mr. de Leeuw is deemed to be interested in all of the Shares held by Delco Participation.

2. Substantial Shareholders

So far as the Directors are aware, the following persons (other than a Director or chief executive of our Company) will, immediately following the completion of the Global Offering and the Capitalisation Issue and assuming no exercise of the Over-allotment Option or options granted or to be granted under the Share Option Schemes, have an interest or short position in the Shares or underlying shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Name of Shareholder	Nature of Interest	Number of Shares	Share Option Scheme	Approximate percentage of issued Shares immediately after the Global Offering and the Capitalisation Issue	
				Number of Shares subject to options granted under the Pre- IPO	(Note 4)
HWH	Corporate ^(Note 1)	375,000,000	–		37.50
Mr. Fang	Corporate ^(Note 2)	375,000,000	–		37.50
	Personal	–	3,500,000		0.35
Delco Participation	Corporate ^(Note 3)	375,000,000	–		37.50
SVO	Corporate ^(Note 3)	375,000,000	–		37.50
HPL	Corporate ^(Note 3)	375,000,000	–		37.50
Stichting HPL	Corporate ^(Note 3)	375,000,000	–		37.50
Mr. van Ooijen	Corporate ^(Note 3)	375,000,000	–		37.50
	Personal	–	1,000,000		0.10
Mr. de Leeuw	Corporate ^(Note 2)	375,000,000	–		37.50

Notes:

- 345,000,000 of these Shares are held by HWH directly and 30,000,000 of these Shares are held by HWH indirectly through Green Elite.
- 345,000,000 of these Shares are held by HWH directly and 30,000,000 of these Shares are held by HWH indirectly through Green Elite. HWH is wholly-owned by Mr. Fang. Mr. Fang is also the director of HWH. Under the SFO, Mr. Fang is deemed to be interested in all of the Shares held by HWH.
- 345,000,000 of these Shares are held by Delco Participation directly and 30,000,000 of these Shares are held by Delco Participation indirectly through Green Elite. Delco Participation is owned as to 50% by SVO (which is wholly-owned by Mr. van Ooijen) and 50% by HPL (which is wholly-owned by Stichting HPL, a foundation for the sole benefit of Mr. de Leeuw). Mr. van Ooijen is also the director of SVO. Under the SFO, each of SVO, HPL, Stichting HPL, Mr. van Ooijen and Mr. de Leeuw is deemed to be interested in all of the Shares held by Delco Participation.

4. As required under the SFO, the relevant percentages are calculated by reference only to the number of Shares in issue as at the Listing Date and we have assumed that no Shares are issued pursuant to (i) the Over-allotment Option and (ii) the exercise of options granted or to be granted under the Share Option Schemes. Consequently, this is based on 1,000,000,000 Shares, being the number of Shares which will be in issue on the Listing Date assuming that the Shares pursuant to the Global Offering and the Capitalisation Issue have been issued.

Save as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the Global Offering and the Capitalisation Issue and assuming no exercise of the Over-allotment Option or options granted or to be granted under the Share Option Schemes, have an interest or short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group and are therefore regarded as substantial Shareholder of our Company under the Listing Rules.

3. Particulars of Service Contracts

- (a) Each of Mr. Fang, Mr. van Ooijen and Mr. Gu, being the executive Directors, has entered into a service contract with our Company for an initial term of 3 years commencing on the Listing Date which may only be terminated in accordance with the provisions of the service contract or by either party giving to the other not less than three months' prior notice in writing.

The annual salaries, which can be paid by our Company in HKD or an equivalent amount in US\$ or RMB, of the executive Directors under their service contracts with our Company are as follows:

Name of Executive Director	Annual Salary (HK\$)
Mr. Fang	1,200,000
Mr. van Ooijen	1,080,000
Mr. Gu	960,000

After each completed year of service, such executive Directors' salaries under the service contracts (all of which are conditional on the listing of the Shares on the Stock Exchange) shall be reviewed by the Board (except that no review shall be made by the Board for the first year after commencement of the appointment). Such executive Directors will also be entitled to a discretionary bonus provided that the total amount of bonus together with the total salary and benefits to be paid to all such executive Directors in each year ending December 31 shall not exceed 5% of the audited consolidated net profit after taxation but before extraordinary items of our Group for the relevant year (and before deducting such discretionary bonus, salary and benefits).

- (b) Mr. Ybema has been appointed as a non-executive Director for a term of 3 years commencing on the Listing Date which may be terminated by either party giving to the other not less than three months' prior notice in writing, with the following Director's fee, which can be paid by our Company in HKD or an equivalent amount in US\$ or RMB:

Name of Non-Executive Director	Annual Salary (HK\$)
Mr. Ybema	150,000

Such non-executive Director's fee is conditional on the Listing of the Shares on the Stock Exchange.

- (c) Each of Dr. Loke Yu, Ms. Zhang Jingdong and Mr. Li Xikui has been appointed as an independent non-executive Director for a term of 3 years commencing on the Listing Date which may be terminated by either party giving to the other not less than three months' prior notice in writing, with the following Director's fees, which can be paid by our Company in HKD or an equivalent amount in US\$ or RMB:

Name of Independent Non-Executive Director	Annual Salary (HK\$)
Dr. Loke Yu	150,000
Ms. Zhang Jingdong	150,000
Mr. Li Xikui	150,000

Such independent non-executive Directors' fees are also conditional on the listing of the Shares on the Stock Exchange.

- (d) Save as disclosed above, none of our Directors has entered or has proposed to enter into any service agreements with our Company or any other member of our Group (other than contracts expiring or determinable by the employer within one year without payment of compensation other than statutory compensation).

4. Directors' Remuneration

- (a) Our Company's policies concerning remuneration of executive Directors are (i) the amount of remuneration is determined on the basis of the relevant Director's experience, responsibility, workload and the time devoted to our Company; and (ii) non-cash benefits may be provided to the Directors under their remuneration package.
- (b) For each of the three years ended 31 December 2009, the aggregate of remuneration paid and benefits in kind granted to our Directors by our Company and its subsidiaries was HK\$371,000, HK\$309,000 and HK\$836,000 respectively.
- (c) Under the current arrangements presently in force, our Directors will be entitled to receive remuneration and benefits in kind which, for the financial year ending 31 December 2010, is expected to be approximately HK\$2,300,000, excluding the discretionary bonuses payable to our executive Directors.
- (d) Save as disclosed in this prospectus, no Director in the promotion of our Company has been paid in cash or shares or otherwise by any person either to induce him to become, or to qualify him as a director, or otherwise for services rendered by him in connection with the promotion or formation of our Company.

5. Disclaimers

Save as disclosed in this prospectus:

- (a) none of our Directors or any of the parties listed in the section headed “Other Information – 7. Consents of Experts” in this Appendix VI has any direct or indirect interest in the promotion of, or in any assets which have been, within the two years immediately preceding the date of this prospectus, acquired or disposed of by or leased to any member of our Group or are proposed to be acquired or disposed of by or leased to any member of our Group; and
- (b) none of our Directors is materially interested in any contract or arrangement subsisting at the date of this prospectus which is significant in relation to the business of our Group taken as a whole.

6. Share Option Schemes

A. Pre-IPO Share Option Scheme

For the purpose of this sub-section A only, unless the context otherwise requires, the following words shall have the following meanings:

“Adoption Date”	23 June 2010, the date on which the Pre-IPO Share Option Scheme was conditionally adopted by written resolutions of all the Shareholders;
“Board”	the board of directors of our Company for the time being or a duly authorised committee thereof;
“Business Day”	any day (excluding a Saturday and Sunday) on which banks are generally open for business in Hong Kong;
“Date of Grant”	in respect of an Option, the Business Day on which the Board resolves to make an Offer to a Participant whether or not the Offer is subject to Shareholders’ approval on the terms of the Pre-IPO Share Option Scheme, and in any event no later than the Listing Date;
“Grantee”	any Participant who accepts an offer in accordance with the terms of the Pre-IPO Share Option Scheme, or (where the context so permits) a person entitled to any such Option in consequence of the death of the original Grantee, or the personal representative of such person;
“Group”	our Company and our Subsidiaries;
“Offer”	the offer of the grant of an Option;
“Option”	an option to subscribe for Shares pursuant to the Pre-IPO Share Option Scheme and for the time being subsisting;

“Option Period”	in respect of any particular Option, the period to be determined and notified by the Board to the Grantee at the time of making an Offer which shall not expire later than 10 years from the Date of Grant;
“Participants”	directors (including executive directors, non-executive directors and independent non-executive directors) and employees of our Group and any advisors, consultants, distributors, contractors, suppliers, agents, customers, business partners, joint venture business partners, promoters or service providers of any member of our Group who the Board considers, in its sole discretion, have contributed or will contribute to our Group;
“Subscription Price”	the price per Share at which a Grantee may subscribe for Shares on the exercise of an Option pursuant to paragraph (d) below; and
“Subsidiary”	a company which is for the time being and from time to time a subsidiary (within the meaning of the Companies Ordinance) of our Company, whether incorporated in Hong Kong or elsewhere.

The following is a summary of the principal terms of the Pre-IPO Share Option Scheme conditionally adopted by the written resolutions of all the Shareholders passed on 23 June 2010:

The purpose of the Pre-IPO Share Option Scheme is to recognise the contribution that certain employees, executives, officers, directors of our Group and others who made or may have made to the growth of the Group. It aims to give the Participants an opportunity to acquire a personal stake in our Company and help motivate such Participants to optimise their performance and efficiency, and also to help retain the Participants whose contributions are important to the long-term growth and profitability of our Group.

Application has been made to the Listing Committee of the Stock Exchange for the listing of and permission to deal in Shares to be issued pursuant to the exercise of options granted under the Pre-IPO Share Option Scheme. Options granted under the Scheme do not carry any right to vote, or any right, dividend including those arising on liquidation of our Company.

Outstanding options

As at the date of this prospectus, our Company has conditionally granted options to subscribe for Shares under the Pre-IPO Share Option Scheme. In consideration of HK\$1.00 from each grantee, options to subscribe for an aggregate of 12,140,000 Shares representing 1.21% of the Shares in issue immediately following completion of the Global Offering and the Capitalisation Issue (assuming that the Over-allotment Option is not exercised) at a Subscription Price equal to the Offer Price had been granted to 36 Participants under the Pre-IPO Share Option Scheme.

Out of the Shares to be issued upon the exercise of all the options granted under the Pre-IPO Share Option Scheme, options representing 4,925,000 Shares were granted to 3 of our Directors, options representing 3,450,000 Shares were granted to 8 members of our senior management and options representing 3,765,000 Shares were granted to 25 other employees and officers of our Company, subsidiaries and associated companies. No options under the Pre-IPO Share Option Scheme have been granted to any connected persons of our Group other than our Directors, Mr. Ding Guopei, Mr. Fang Anlin, Ms. Fang Aiping, Mr. Zhu Zhonghui, Mr. Yan Rongjiang, Mr. Fang Anyi, Mr Fang Anming, Mr. Jiang Guolin, who are relatives of Mr. Fang and Mr. Vincentius H. W. van Ooijen who is the brother of Mr. van Ooijen.

Below is a list of grantees under the Pre-IPO Share Option Scheme:

Name of grantee	Residential Address	No. of shares subject to the option	% of issued share capital immediately after completion of the Global Offering and the Capitalisation Issue (Note)
Fang Ankong	No.1 North Road, Taizhou Industrial Zone of Metal Recycling, Fenjiang, Luqiao, Taizhou, Zhejiang, PRC	3,500,000	0.350%
Gu Liyong	Flat D702 Courtyard, No.55 Zhen Ning Road, Shanghai, 200050 PRC	425,000	0.043%
Stephanus Maria, van Ooijen,	De Balbian Versterlaan 7, 2062 Ex Oosterwijk, The Netherlands	1,000,000	0.100%
	Sub-total (directors)	<u>4,925,000</u>	<u>0.493%</u>
Ding Guopei	No.87 Part 1, Huangshiyang Village, Fengjiang Street, Luqiao, Taizhou, Zhejiang, China	450,000	0.045%

Name of grantee	Residential Address	No. of shares subject to the option	% of issued share capital immediately after completion of the Global Offering and the Capitalisation Issue <i>(Note)</i>
Fang Anlin	No.373 Fengjiang Road, Fengjiang, Luqiao, Taizhou, Zhejiang, China	400,000	0.040%
Fang Aiping	No.87, Part 1, Huangshiyang Village, Fengjiang Street, Luqiao, Taizhou, Zhejiang, China	400,000	0.040%
Cai Haifeng	Unit 1, 3rd Tower, Jianshe Village, Jiaojiang, Taizhou, Zhejiang, China	350,000	0.035%
Xu Jialiang	Room 1302, A Building, No.158 Youdian Road, Luqiao, Taizhou, Zhejiang, China	350,000	0.035%
Zhu Zhonghui	Room 1303, Unit 2, B Building, Xingtai Square, Jiaojiang, Taizhou, Zhejiang, China	350,000	0.035%
Gan Jun	Room 102, No.97 Binghu Road, Songjiang District, Shanghai, China	350,000	0.035%
Chow Wan Hoi Paul	12D Block 27, Upper Baguio Villa, 555 Victoria Road, Hong Kong	800,000	0.080%
	Sub-total (senior management)	3,450,000	0.345%

Name of grantee	Residential Address	No. of shares subject to the option	% of issued share capital immediately after completion of the Global Offering and the Capitalisation Issue <i>(Note)</i>
Yan Rongjiang	No.36, Middle Part, Yanjia Village, Zeguo Tower, Wenling, Zhejiang, China	350,000	0.035%
Chen Jianmin	No.33, Qian Lane, Rouqiao Road, Dongcheng Street, Huangyan, Taizhou, Zhejiang, China	250,000	0.025%
Fang Anyi	No.344 Fengjiang Road, Fengjiang, Luqiao, Taizhou, Zhejiang, China	200,000	0.020%
Ding Guocheng	No.7, Part 1. Huangshiyang Village, Fengjiang Street, Luqiao, Taizhou, Zhejiang, China	200,000	0.020%
Fang Anming	No.281 Fengjiang Road, Luqiao, Taizhou, Zhejiang, China	200,000	0.020%
Jiang Guolin	No.96, Part B, Jiangjia Village, Zeguo Tower, Wenling, Zhejiang, China	125,000	0.013%
Zheng Huaping	Room 501, Unit 1, No.5th Building, Yunjian Village, Jiaojiang, Taizhou, Zhejiang, China	125,000	0.013%
Wu Xinchun	Room 403, No.28 Meilongsan Village, Xuhui District, Shanghai, China	125,000	0.013%

Name of grantee	Residential Address	No. of shares subject to the option	% of issued share capital immediately after completion of the Global Offering and the Capitalisation Issue <i>(Note)</i>
Zhang Tao	Room 302, Unit 1, No.1 Building, Henghe Village, Jiaojiang, Taizhou, Zhejiang, China	125,000	0.013%
Fang Anbing	No.366 Fengjiang Road, Fengjiang, Luqiao, Taizhou, Zhejiang, China	120,000	0.012%
Xu Mingchi	No.390 Fengjiang Road, Fengjiang, Luqiao, Taizhou, Zhejiang, China	120,000	0.012%
Mou Hongfen	Room 301, No.26,10th Building, Juxiang Village, Dongcheng Street, Huangyan, Taizhou, Zhejiang, China	115,000	0.012%
Gao Jingwu	No.62 Butou Village, Baishuiyang Tower, Linhai, Taizhou, Zhejiang, China	105,000	0.011%
Ye Haiying	No.38 South Jiefang Road, Jiaojiang, Taizhou, Zhejiang, China	110,000	0.011%
Zhang Wenliang	No.189 Xingfeng Road, Fengjiang, Luqiao, Taizhou, Zhejiang, China	105,000	0.011%
Cui Yang	Room 402, 79 Changshun Road, Changning District, Shanghai, PRC	100,000	0.010%

Name of grantee	Residential Address	No. of shares subject to the option	% of issued share capital immediately after completion of the Global Offering and the Capitalisation Issue <i>(Note)</i>
Le Kerong	Room 503, No.7, Lane 685, Songhong Road, Changning District, Shanghai, China	80,000	0.008%
Chen Hongqi	No.1 of Dagao Group, Sanli Village, Jianshi Tower, Hubei	80,000	0.008%
Zhang Jianming	No.6 District 3, Shang Lu Qiao, Taizhou, Zhejiang, China	50,000	0.005%
Zhang Lei	Room 503, B Building, Huashan Village, Beilun, Ningbo, Zhejiang, China	50,000	0.005%
Chan Tungtung	Flat A, 22/F, 35 Braemar Hill Road, North Point, Hong Kong	350,000	0.035%
Choi Wengmui	Room 2114, Kwong Yat House, Kwong Tin Estate, Lam Tin, Kowloon, Hong Kong	150,000	0.015%
Kwan Yuetling Rossetti	Room 1602, Hing Lok House, Kwai Hing Estate, Kwai Hing, N.T.	80,000	0.008%
Yu Laifai	Flat H, 30/F, BLK10, Aldrich Garden, Shau Ki Wan, Hong Kong	50,000	0.005%

Name of grantee	Residential Address	No. of shares subject to the option	% of issued share capital immediately after completion of the Global Offering and the Capitalisation Issue <i>(Note)</i>
Vincentius H.W., van Ooijen	Jan Steenstraat 15, NL-5062 LP, Oisterwijk, The Netherlands	400,000	0.040%
	Sub-total (employees)	3,765,000	0.377%
Grand total		12,140,000	1.214%

Note: assuming that the Over-allotment Option is not exercised

Save and except as set out in the list above, no other options have been or will be granted or agreed to be granted by our Company under the Pre-IPO Share Option Scheme. The Pre-IPO Share Option Scheme is valid and effective until the Listing Date after which no further options will be offered or granted.

Our Directors have agreed and undertaken that each of them will not exercise any options if, as a result of such exercise, our Company will not be able to comply with the public float requirements under Rule 8.08(1) of the Listing Rules.

Assuming that the Over-allotment Option is not exercised, the shareholding structure of our Company before and after the exercise of all the options granted under the Pre-IPO Share Option Scheme in full will be as follows:

Shareholders	Shareholding structure immediately after completion of the Global Offering and the Capitalisation Issue but before the exercise of the options granted under the Pre-IPO Share Option Scheme		Shareholding structure immediately after completion of the Global Offering and the Capitalisation issue and exercise of the options granted under the Pre-IPO Share Option Scheme in full	
	Shares	%	Shares	%
Existing Shareholders	750,000,000	75%	750,000,000	74.1004%
Grantees under the Pre-IPO Share Option Scheme			Directors: 4,925,000	0.4866%
			Senior Management and employees: 7,215,000	0.7129% ^(Note)
			Total: 12,140,000	
Other public Shareholders	250,000,000	25%	250,000,000	24.7001% ^(Note)
Total	1,000,000,000	100%	1,012,140,000	100%

Note: The Shares to be issued pursuant to the exercise of the options granted under the Pre-IPO Share Option Scheme by the senior management and employees who are not associates of our Directors will be counted as part of the public float of our Company pursuant to Rule 8.14 of the Listing Rules. Accordingly, public Shareholders of our Company will hold 25.41% of the total issued Shares immediately after the completion of the Global Offering and the Capitalisation Issue and full exercise of the options granted under the Pre-IPO Share Option Scheme (assuming that the Over-allotment Option is not exercised).

In addition, assuming full exercise of the outstanding options granted under the Pre-IPO Share Option Scheme during the year ended 31 December 2009, the earnings per Share attributable to equity holders for the year ended 31 December 2009 will be reduced by approximately 1.6%.

Summary of the major terms of the Pre-IPO Share Option Scheme

(a) Purpose

The Pre-IPO Share Option Scheme is a share incentive scheme and is established to recognise and acknowledge the contributions that the Participants (as defined in paragraph (b) below) have or may have made to the Group.

(b) Who may join

The Board may, at its discretion, offer to grant an option to subscribe for such number of new Shares as the Board may determine at the Subscription Price to directors (including executive directors, non-executive directors and independent non-executive directors) and employees of our Group and any advisors, consultants, distributors, contractors, suppliers, agents, customers, business partners, joint venture business partners, promoters or service providers of any member of our Group who, in the sole opinion of the Board, have contributed or will contribute to the Group.

(c) Maximum number of Shares

The maximum number of Shares in respect of which options may be granted under the Pre-IPO Share Option Scheme shall not exceed 12,140,000 Shares, representing approximately 1.2% of the issued shares upon completion of the Global Offering and the Capitalisation Issue (taking no account of any Shares which may be issued upon exercise of the Over-allotment Option and any share option which may be granted under the Share Option Schemes).

(d) Price of Shares

The Subscription Price of a Share in respect of any particular option granted under the Pre-IPO Share Option Scheme shall be equal to the Offer Price.

(e) Rights are personal to grantee

An option is personal to the grantee and may be exercised or treated as exercised, as the case may be, in whole or in part. No grantee shall in any way sell, transfer, charge, mortgage, encumber or create any interest (legal or beneficial) in favour of any third party over or in relation to any option or attempt to do so.

(f) Time of exercise of option

The grantees to whom an option has been granted under the Pre-IPO Share Option Scheme will be entitled to exercise his/her option in the following manner:

- (i) up to 30% of the total number of Option granted at any time during the period commencing from the date of the first anniversary of the Listing Date to the date of the second anniversary of the Listing Date (both days inclusive);
- (ii) up to 30% of the total number of Option granted at any time during the period commencing from from the date immediately following the date of the second anniversary of the Listing Date to the date of the third anniversary of the Listing Date (both days inclusive); and
- (iii) up to 40% of the total number of Option granted, at any time during the period commencing from the date immediately following the date of the third anniversary of the Listing Date to the date of the fourth anniversary of the Listing Date (both days inclusive).

The exercise of an option granted under the Pre-IPO Share Option Scheme is not subject to any performance target being reached.

(g) Rights on ceasing to be a Participant

- (i) in the event of the Grantee ceasing to be a Participant by reason of his death before exercising his Option in full and none of the events which would be a ground for termination of his employment as specified in paragraph n(6) below having arisen, his legal personal representative(s) may exercise the Option up to the Grantee's entitlement as at the date of death (to the extent not already exercised) within the period of 12 months following his death provided that where any of the events set out in paragraphs (h), (i), (j) and (k) below occurs prior to his death or within such period of 12 months following his death, then his personal representative(s) may so exercise the Option only within such of the various periods respectively set out in such paragraphs;
- (ii) in the event of a Grantee who is an employee or a director of the Company or another member of the Group ceasing to be a Participant for any reason other than his death or the termination of his employment or directorship on one or more of the grounds specified in paragraph n(6) below, the Option (to the extent not already exercised) shall lapse on the date of cessation or termination of such employment (which date shall be the Grantee's last actual working day with the Company or the relevant Subsidiary whether salary is paid in lieu of notice or not) and shall on that day cease to be exercisable;
- (iii) in the event of a Grantee who is not an employee or a director of the Company or another member of the Group ceasing to be a Participant as and when determined by the Board by resolution for any reason other than his death, the Board may by written notice to such Grantee within one month from the date of such cessation determine the period within which the Option (or such remaining part thereof) shall be exercisable following the date of such cessation;

(iv) in the event of the Grantee ceasing to be a Participant by reason of the termination of his employment or directorship on one or more of the grounds specified in paragraph n(6) below, his Option shall lapse automatically (to the extent not already exercised) and shall not be exercisable on or after the date of termination of his employment and to the extent the Grantee has exercised the Option in whole or in part, but Shares have not been allotted to him, the Grantee shall be deemed not to have so exercised such Option and the Company shall return to the Grantee the amount of the Subscription Price for the Shares received by the Company in respect of the purported exercise of such Option;

(h) Rights on takeover

If a general offer by way of takeover or otherwise is made to all the holders of Shares (or all such holders other than the offeror and/or any person controlled by the offeror and/or any person acting in association or concert with the offeror) and such offer becomes or is declared unconditional prior to the expiry date of the relevant Option, the Company shall forthwith give notice thereof to the Grantee and the Grantee (or his legal personal representative) shall be entitled to exercise the Option in full (to the extent not already exercised) or to the extent as notified by the Company at any time within such period as shall be notified by the.

(i) Rights on scheme of arrangement

If a general offer for Shares by way of scheme of arrangement is made to all the holders of Shares and has been approved by the necessary number of holders of Shares at the requisite meetings, the Company shall forthwith give notice thereof to the Grantee and the Grantee (or his legal personal representative) may at any time thereafter (but before such time as shall be notified by the Company) exercise the Option to its full extent or to the extent specified in such notice.

(j) Rights on voluntarily wind-up

In the event a notice is given by the Company to its Shareholders to convene a Shareholders' meeting for the purpose of considering and, if thought fit, approving a resolution to voluntarily wind-up the Company, the Company shall forthwith give notice thereof to the Grantee and the Grantee (or his legal personal representative) may at any time thereafter (but before such time as shall be notified by the Company) exercise the Option to its full extent or to the extent specified in such notice, and the Company shall as soon as possible and in any event no later than three days prior to the date of the proposed Shareholders' meeting, allot, issue and register in the name of the Grantee such number of fully paid Shares which fall to be issued on exercise of such Option.

- (k) Rights on compromise or arrangement between our Company and its members or creditors

In the event of a compromise or arrangement between the Company and its members or creditors is proposed in connection with a scheme for the reconstruction or amalgamation of the Company, the Company shall give notice thereof to all Grantees on the same day as it gives notice of the meeting to its members or creditors to consider such compromise or arrangement and the Grantee (or his legal personal representative) may at any time thereafter but before such time as shall be notified by the Company exercise the Option either to its full extent or to the extent notified by the Company, and the Company shall as soon as possible and in any event no later than three days prior to the date of the proposed meeting, allot, issue and register in the name of the Grantee such number of fully paid Shares which fall to be issued on exercise of such Option.

- (l) Ranking of Shares

The Shares to be allotted upon the exercise of an Option shall be subject to all the provisions of the memorandum of association and articles of the Company for the time being in force and shall rank *pari passu* in all respects with the existing fully paid Shares in issue on the date on which those Shares are allotted on exercise of the Option and accordingly shall entitle the holders to participate in all dividends or other distributions paid or made after the date on which Shares are allotted other than any dividend or other distribution previously declared or recommended or resolved to be paid or made if the record date thereof shall be on or before the date on which the Shares are allotted.

- (m) Effect of alterations to capital

In the event of an alteration in the capital structure of the Company whilst any Option remains exercisable by way of capitalisation of profits or reserves, bonus issue, rights issue, open offer, subdivision or consolidation of shares, or reduction of the share capital of the Company in accordance with legal requirements and requirements of the Stock Exchange (other than any alteration in the capital structure of the Company as a result of an issue of Shares as consideration in a transaction to which the Company is a party), such corresponding adjustments (if any) shall be made to:

- (i) the number or nominal amount of Shares subject to the Option so far as unexercised; or
- (ii) the Subscription Price;

or any combination thereof, provided that:

- (a) any such adjustments give a Grantee the same proportion of the equity capital of the Company as that to which that Grantee was previously entitled; and

(b) notwithstanding paragraph (m)(a) above, any adjustments as a result of an issue of securities with a price-dilutive element, such as a rights issue, open offer or capitalisation issue, shall be made in accordance with the supplementary guidance on Rule 17.03(13) of the Listing Rules issued by the Stock Exchange on 5 September 2005, or such other guidelines or supplementary guidance as may be issued by the Stock Exchange from time to time, but no such adjustments shall be made pursuant to paragraphs (m)(a) and (m)(b) to the extent that a Share would be issued at less than its nominal value.

(n) Expiry of option

An option shall lapse automatically and not be exercisable (to the extent not already exercised) on the earliest of:

- (1) the date of expiry of the Option Period;
- (2) the expiry of any of the periods referred to in paragraph (f) above; or
- (3) the expiry of the period referred to in paragraph (h) above, provided that if any court of competent jurisdiction makes an order the effect of which is to prohibit the offeror from acquiring the remaining Shares in the Offer, the relevant period within which Options may be exercised shall not begin to run until the discharge of the order in question or unless the Offer lapses or is withdrawn before that date;
- (4) subject to the scheme of arrangement (referred to in paragraph (i) above becoming effective, the expiry of the period for exercising the Option as referred to in paragraph (i) above;
- (5) the date of the commencement of the winding-up of the Company;
- (6) the date on which the Grantee (if an employee or director of the Company or another member of the Group) ceases to be a Participant by reason of the termination of his employment or directorship on the grounds that he has been guilty of serious misconduct, or appears either to be unable to pay or to have no reasonable prospect of being able to pay his debts or has committed any act of bankruptcy or has become insolvent or has made any arrangements or compromise with his creditors generally, or has been convicted of any criminal offence involving his integrity or honesty or on any other grounds on which an employer would be entitled to terminate his employment summarily. A resolution of the Board or the board of directors of the relevant Subsidiary to the effect that the employment of a Grantee has or has not been terminated on one or more of the grounds specified in this paragraph n(6) below shall be conclusive and binding on the Grantee, and where appropriate, his legal representative(s);
- (7) the date on which the Grantee commits a breach of paragraph (e) above; and

(8) subject to paragraph (g)(ii) above, the date the Grantee ceases to be a Participant for any other reason.

(o) Alteration of the Pre-IPO Share Option Scheme

Those specific provisions of the Pre-IPO Share Option Scheme which relate to the matters set out in Rule 17.03 of the Listing Rules cannot be altered to the advantage of Participants, and changes to the authority of the Board in relation to any alteration of the terms of the Pre-IPO Scheme shall not be made, in either case, without the prior approval of Shareholders in general meeting. Any alterations to the terms and conditions of the Pre-IPO Scheme which are of a material nature, or any change to the terms of Options granted, must also, to be effective, be approved by the Shareholders in general meeting, except where the alterations take effect automatically under the existing terms of the Pre-IPO Scheme. The Pre-IPO Share Option Scheme so altered must comply with Chapter 17 of the Listing Rules.

(p) Cancellation of Options

Any cancellation of options granted but not exercised must be approved by the grantees of the relevant options.

(q) Duration and termination of the Pre-IPO Share Option Scheme

(1) We by ordinary resolution in general meeting or the Board may at any time terminate the operation of the Pre-IPO Share Option Scheme and in such event no further Options will be offered or granted but in all other respects the provisions of the Pre-IPO Share Option Scheme shall remain in full force and effect in respect of options which are granted during the life of the Pre-IPO Share Option Scheme and which remain unexpired immediately prior to the termination of the operation of the Pre-IPO Share Option Scheme.

(2) The Pre-IPO Share Option Scheme shall be valid and effective until the Listing Date after which no further options shall be offered or granted but the provisions of the Pre-IPO Option Scheme shall remain in full force and effect in all other respects.

(r) Administration of the Board

The Pre-IPO Share Option Scheme shall be subject to the administration of the Board whose decision as to all matters arising in relation to the Pre-IPO Share Option Scheme or its interpretation or effect (save as otherwise provided herein) shall be final and binding on all parties.

(s) Disclosure in annual and interim reports

We will disclose details of the Pre-IPO Share Option Scheme in our annual and interim reports during the financial year/period in the annual/interim reports in accordance with the Listing Rules in force from time to time.

B. Post-IPO Share Option Scheme

For the purpose of this sub-section B only, unless the context otherwise requires, the following words shall have the following meanings:

“Adoption Date”	23 June 2010, the date on which the Post-IPO Share Option Scheme was conditionally adopted by written resolutions of all the Shareholders;
“Board”	the board of directors of our Company for the time being or a duly authorised committee thereof;
“Business Day”	any day (excluding a Saturday and Sunday) on which banks are generally open for business in Hong Kong;
“Date of Grant”	in respect of an Option, the Business Day on which the Board resolves to make an Offer, or the grant of an Option to a Participant whether or not the Offer is subject to Shareholders’ approval on the terms of the Post-IPO Share Option Scheme;
“Grantee”	any Participant who accepts an offer in accordance with the terms of the Post-IPO Share Option Scheme, or (where the context so permits) a person entitled to any such Option in consequence of the death of the original Grantee, or the personal representative of such person;
“Group”	our Company and our Subsidiaries;
“Offer”	the offer of the grant of an Option;
“Option”	an option to subscribe for Shares pursuant to the Post-IPO Share Option Scheme and for the time being subsisting;
“Option Period”	in respect of any particular Option, the period to be determined and notified by the Board to the Grantee at the time of making an Offer which shall not expire later than 10 years from the Date of Grant;
“Participants”	directors (including executive directors, non-executive directors and independent non-executive directors) and employees of our Group and any advisors, consultants, distributors, contractors, suppliers, agents, customers, business partners, joint venture business partners, promoters or service providers of any member of our Group who the Board considers, in its sole discretion, have contributed or will contribute to our Group;
“Subscription Price”	the price per Share at which a Grantee may subscribe for Shares on the exercise of an Option pursuant to paragraph (d) below; and
“Subsidiary”	a company which is for the time being and from time to time a subsidiary (within the meaning of the Companies Ordinance) of our Company, whether incorporated in Hong Kong or elsewhere.

The following is a summary of the principal terms of the Post-IPO Share Option Scheme approved by the written resolutions of all the Shareholders passed on 23 June 2010:

(a) *Purpose*

The purpose of the Post-IPO Share Option Scheme is to reward Participants who have contributed to our Group and to encourage Participants to work towards enhancing the value of our Company and the Shares for the benefit of our Company and the Shareholders as a whole.

(b) *Who May Join*

The Directors may, at their discretion, invite Participants to take up Options at a price calculated in accordance with paragraph (d) below. An Offer shall remain open for acceptance by the Participant concerned for 28 days from the Date of Grant provided that no such Offer shall be open for acceptance after the expiry of the Option Period or after the Post-IPO Share Option Scheme is terminated or after the Participant has ceased to be a Participant. An Offer is deemed to be accepted when our Company receives from the Grantee the Offer letter signed by the Grantee specifying the number of Shares in respect of which the Offer is accepted, and a remittance to our Company of HK\$1.00 as consideration for the grant of Option. Such remittance is not refundable in any circumstances. The Offer shall specify the terms on which the Option is granted. Such terms may at the discretion of the Board, include among other things, (i) the minimum period for which an Option must be held before it can be exercised, and/or (ii) a performance target that must be reached before the Option can be exercised in whole or in part, and (iii) any other terms, all of which may be imposed (or not imposed) either on a case-by-case basis or generally.

(c) *Grant of Options to Connected Persons or any of their Associates*

Any grant of Options to any Director, chief executive or substantial shareholder (as such term as defined in the Listing Rules) of our Company, or any of their respective associates under the Post-IPO Share Option Scheme or any other share option schemes of our Company or any of the Subsidiaries shall be subject to the prior approval of the independent non-executive Directors (excluding independent non-executive Directors who are the proposed Grantees of the Options in question). Where any grant of Options to a substantial shareholder or an independent non-executive Director of our Company, or any of their respective associates, would result in the Shares issued and to be issued upon exercise of all Options already granted and to be granted (including Options exercised, cancelled or outstanding) to such person in the 12 month period up to and including the date of such grant:

- (i) representing in aggregate over 0.1% of the Shares in issue on the date of such grant; and
- (ii) having an aggregate value, based on the closing price of the Shares as stated in the daily quotations sheets issued by the Stock Exchange on the Date of Grant, in excess of HK\$5 million,

such further grant of Options shall be subject to prior approval by resolution of the Shareholders (voting by way of poll). We shall send a circular to the Shareholders in accordance with the Listing Rules and all connected persons of our Company shall abstain from voting in favour of the resolution at such general meeting of the Shareholders.

(d) *Subscription Price*

The Subscription Price shall be determined by the Board in its absolute discretion but in any event shall not be less than the higher of:

- (i) the closing price of the Shares as stated in the daily quotations sheets issued by the Stock Exchange on the Date of Grant which must be a Business Day;
- (ii) the average closing price of the Shares as stated in the daily quotations sheets issued by the Stock Exchange for the five Business Days immediately preceding the Date of Grant; and
- (iii) the nominal value of the Shares.

(e) *Maximum Number of Shares*

- (i) The maximum number of Shares which may be issued upon exercise of all Options to be granted under the Post-IPO Share Option Scheme and any other share option schemes of our Company shall not, in the absence of Shareholders' approval, in aggregate exceed 10% in nominal amount of the aggregate of Shares in issue on the Listing Date (not taking into account any Shares which may be allotted and issued under the Over-allotment Option) (the "Scheme Mandate Limit"). Options lapsed in accordance with the terms of the Post-IPO Share Option Scheme and (as the case may be) such other share option schemes of our Company will not be counted for the purpose of calculating the Scheme Mandate Limit.

We may renew the Scheme Mandate Limit at any time subject to prior Shareholders' approval but in any event, the total number of Shares which may be issued upon exercise of all Options to be granted under the Post-IPO Share Option Scheme and any other share option schemes of our Company under the limit as refreshed must not exceed 10% of the Shares in issue (including Shares which may be allotted and issued under the Over-allotment Option) as at the date of the Shareholders' approval of the renewed limit. Options previously granted under the Post-IPO Share Option Scheme and any other share option schemes of our Company (including those outstanding, cancelled, lapsed in accordance with the terms or exercised options) will not be counted for the purpose of calculating the limit as renewed.

- (ii) Notwithstanding the foregoing, we may grant Options beyond the Scheme Mandate Limit to Participants if:
 - (1) separate Shareholders' approval has been obtained for granting Options beyond the Scheme Mandate Limit to Participants specifically identified by us before such Shareholders' approval is sought; and
 - (2) we, in connection with the seeking of such separate Shareholders' approval, have first sent a circular to Shareholders containing such information as may be required by the Listing Rules then prevailing to be included in such circular.

- (iii) Subject to paragraph (iv) below, the maximum number of Shares issued and to be issued upon exercise of the Options granted to each Grantee under the Post-IPO Share Option Scheme (including both exercised and outstanding Options) in any 12-month period shall not (when aggregated with any Shares subject to options granted during such period under any other share option scheme(s) of our Company other than those options granted pursuant to specific approval by the Shareholders in a general meeting) exceed 1% of the Shares in issue for the time being (the "Individual Limit").
- (iv) Where any further grant of Options to a Participant would result in the Shares issued and to be issued upon exercise of all Options granted and to be granted to such person (including exercised, cancelled and outstanding Options) in the 12-month period up to and including the date of such further grant representing in aggregate over 1% of the Shares in issue, such further grant must be separately approved by Shareholders in general meeting with such Participant and his associates abstaining from voting. We must send a circular to the Shareholders disclosing the identity of the Participant in question, the number and terms of the Options to be granted (and Options previously granted to such Participant) and such other information required under the Listing Rules.
- (v) At any time, the maximum number of Shares which may be issued upon exercise of all Options which then have been granted and have yet to be exercised under the Post-IPO Share Option Scheme and any other share option schemes of our Company shall not, in the absence of Shareholders' approval, in aggregate exceed 30% of the Shares in issue from time to time.

(f) *Time of Exercise of Option*

An Option may be exercised in accordance with the terms of the Post-IPO Share Option Scheme at any time during the Option Period.

(g) *Rights are Personal to Grantees*

An Option is personal to the Grantee and shall not be assignable or transferable and no Grantee shall in any way sell, transfer, charge, mortgage, encumber or create any interest in favor of any other person over or in relation to any Option.

(h) *Rights on Termination of Employment by Dismissal*

- (i) If the Grantee ceases to be a Participant by reason of the termination of his employment or directorship on the grounds of serious misconduct, or appears either to be unable to pay or to have no reasonable prospect of being able to pay his debts or has committed any act of bankruptcy or has become insolvent or has made any arrangements or compromise with his creditors generally, or has been convicted of any criminal offence involving his integrity or honesty or on any other grounds on which an employer would be entitled to terminate his employment summarily, his Option will lapse automatically (to the extent not already exercised) and not be exercisable on or after the date of termination of his employment.

- (ii) If the Grantee who is an employee or a director of our Company or another member of our Group ceases to be a Participant for any reason other than his death or termination of his employment or directorship on one or more of the grounds specified in paragraph (h)(i) above, the Option shall lapse (to the extent not already exercised) on the date of cessation or termination of his employment and shall on that day cease to be exercisable.

(i) *Rights on Death*

If the Grantee ceases to be a Participant by reason of his death before exercising his Option in full and none of the events which would be a ground for termination of his employment as described in paragraph (h)(i) above have arisen, his personal representative(s) may exercise the Option up to the Grantee's entitlement as at the date of death (to the extent not already exercised) within a period of 12 months following the date of his death.

(j) *Effect of Alterations to Share Capital*

In the event of an alteration in the capital structure of our Company, whilst any Option remains exercisable, by way of capitalisation of profits or reserves, bonus issue, rights issue, open offer, subdivision or consolidation of shares, or reduction of the share capital of our Company in accordance with legal requirements and requirements of the Stock Exchange (other than any alteration in the capital structure of our Company as a result of an issue of Shares as consideration in a transaction to which our Company is a party), such corresponding adjustments (if any) shall be made to:

- (i) the number or nominal amount of Shares subject to the Option so far as unexercised; or
- (ii) the Subscription Price,

or any combination thereof, provided that:

- (a) any such adjustments give a Grantee the same proportion of the equity capital of our Company as that to which that Grantee was previously entitled; and
- (b) notwithstanding paragraph (j)(a) above, any adjustments as a result of an issue of securities with a price-dilutive element, such as a rights issue, open offer or capitalisation issue, should be based on a scrip factor similar to the one used in accounting standards in adjusting the earnings per share figures (referred to in Hong Kong Accounting Standards 33) and the acceptable adjustments set out in the Supplemental Guidance on Listing Rule 17.03(3) issued by the Stock Exchange on 5 September 2005,

but no such adjustments shall be made to the extent that a Share would be issued at less than its nominal value. In respect of any such adjustments, an independent financial adviser or our auditors must confirm to the Directors in writing that the adjustments are in their opinion fair and reasonable.

(k) *Rights on a General Offer by way of Takeover*

In the event of a general offer by way of takeover (other than by way of scheme of arrangement) being made to all the Shareholders (or all such Shareholders other than the offeror and/or any person controlled by the offeror and/or any person acting in association or concert with the offeror) and such offer becomes or is declared unconditional prior to the expiry date of the relevant Option, we shall forthwith notify all the Grantees and any Grantee (or his legal personal representative) shall be entitled to exercise the Option in full (to the extent not already exercised) or to the extent as notified by us at any time within such period as shall be notified by us.

(l) *Rights on a General Offer by way of Scheme of Arrangement*

In the event of a general offer by way of scheme of arrangement being made to all the Shareholders and having been approved by the necessary number of Shareholders at the requisite meetings, we shall forthwith notify all the Grantees and any Grantee (or his legal personal representative) may at any time thereafter, (but before such time as shall be notified by us) exercise the Option either to its full extent or to the extent notified by us.

(m) *Rights on Winding-up*

In the event a notice is given by us to the Shareholders to convene a Shareholders' meeting to consider and, if thought fit, approve a resolution to voluntarily wind-up our Company, we shall forthwith give notice thereof to all Grantees and any Grantee (or his legal personal representative) may at any time thereafter (but before such time as shall be notified by us) exercise the Option either to its full extent or to the extent notified by us, and we shall as soon as possible and in any event no later than three days prior to the date of the proposed Shareholders' meeting, allot and issue and register in the name of the Grantee such number of Shares to the Grantee which fall to be issued on such exercise.

(n) *Rights on a Compromise or Arrangement*

In the event a compromise or arrangement (other than a scheme of arrangement) between us and our members or creditors is proposed in connection with a scheme for the reconstruction or amalgamation of our Company, we shall give notice to all the Grantees on the same date as it gives notice of the meeting to its members or creditors to consider such a compromise or arrangement, and any Grantee (or his legal personal representative) may at any time thereafter (but before such time as shall be notified by us) exercise the Option either to its full extent or to the extent notified by us and we shall as soon as possible and in any event no later than three days prior to the date of the proposed Shareholders' meeting, allot and issue and register in the name of the Grantee such number of Shares which fall to be issued on such exercise.

(o) *Ranking of Shares*

The Shares to be allotted upon the exercise of an Option shall be subject to all the provisions of the Articles of our Company for the time being in force and shall rank *pari passu* in all respects with the existing fully paid Shares in issue on the date on which these Shares are allotted on exercise of the Option and accordingly shall entitle the holders to participate in all dividend or other distributions paid or made after the date on which the Shares are allotted other than any dividends or distributions previously declared or recommended or resolved to be paid or made if the record date thereof shall be on or before the date on which the Shares are allotted.

(p) *Period of the Post-IPO Share Option Scheme*

The Post-IPO Share Option Scheme was adopted for a period of ten years commencing from the Adoption Date. We may, by ordinary resolution in a general meeting or, such date as the board of Directors determines, terminate the Post-IPO Share Option Scheme at any time without prejudice to the exercise of Options granted prior to such termination.

(q) *Alterations to the Post-IPO Share Option Scheme*

Those specific provisions of the Post-IPO Share Option Scheme which relate to the matters set out in Rule 17.03 of the Listing Rules cannot be altered to the advantage of Participants, and changes to the authority of the Board in relation to any alteration of the terms of the Post-IPO Share Option Scheme shall not be made, in either case, without the prior approval of Shareholders in general meeting. Any alterations to the terms and conditions of the Post-IPO Share Option Scheme which are of a material nature, or any change to the terms of Options granted, must be approved by the Shareholders in general meeting, except where the alterations take effect automatically under the existing terms of the Post-IPO Share Option Scheme. The Post-IPO Share Option Scheme so altered must comply with Chapter 17 of the Listing Rules.

(r) *Conditions of the Post-IPO Share Option Scheme*

The Post-IPO Share Option Scheme shall take effect subject to:

- (i) the passing of the resolution by the Shareholders to approve and adopt the Post-IPO Share Option Scheme and to authorise the Board to grant Options thereunder and to allot and issue Shares pursuant to the exercise of any Options;
- (ii) the Listing Committee granting approval of the listing of and permission to deal in the Shares which fall to be issued pursuant to the exercise of Options (subject to an initial limit of 10% of the aggregate number of Shares in issue on the Listing Date (being 100,000,000 Shares)); and
- (iii) the commencement of trading of the Shares on the Main Board of the Stock Exchange.

(s) *Lapse of Option*

An Option shall lapse automatically and shall not be exercisable, to the extent not already exercised, on the earliest of:

- (i) the expiry of the Option Period;
- (ii) the expiry of the periods referred to in paragraphs (h), (i), (k) to (n) above respectively;
- (iii) the expiry of the period referred to in paragraph (k) above, subject to any court of competent jurisdiction not making an order to prohibit the offeror from acquiring the remaining Shares in the Offer;
- (iv) subject to the scheme of arrangement becoming effective, the expiry of the period referred to in paragraph (l) above;

- (v) the date of commencement of the winding-up of our Company;
- (vi) the date on which the Grantee ceases to be a Participant as referred to in paragraph (h)(i) above;
- (vii) the date on which the Grantee commits a breach by selling, transferring, charging, mortgaging, encumbering or creating any interest in favor of any third party over or in relation to any Option; and
- (viii) subject to paragraph h(ii), the date the Grantee ceases to be a Participant for any other reason.

(t) *Termination of the Post-IPO Share Option Scheme*

We by ordinary resolution in general meeting or the Board may at anytime terminate the Post-IPO Share Option Scheme and in such event no further Options may be granted but in all other respects the Post-IPO Share Option Scheme shall remain in full force and effect in respect of Options which are granted during the life of the Post-IPO Share Option Scheme and which remain unexpired immediately prior to termination of the operation of the Post-IPO Share Option Scheme.

(u) *Restriction on Grant of Option*

In addition, a grant of Options may not be made after a price sensitive event has occurred or a price sensitive matter has been the subject of a decision until such price sensitive information has been published in the newspapers or in such other manner as prescribed by the Listing Rules. In particular, during the period commencing one month immediately preceding the earlier of:

- (i) the date of the board meeting of our Company (as such date is first notified to the Stock Exchange in accordance with the Listing Rules) for the approval of our results for any year, half-year or any other interim period (whether or not required under the Listing Rules); and
- (ii) the deadline for us to publish an announcement of its results for any year or half-year under the Listing Rules, or quarterly or any other interim period (whether or, not required under the Listing Rules),

and ending on the date of the results announcement, no Option may be granted.

(v) *Cancellation*

Any Options granted but not exercised may be cancelled if the Participant so agrees.

(w) *Options Granted under the Scheme*

Options granted under the Scheme do not carry any right to vote, or any right, dividend including those arising on liquidation of our Company.

(x) *Present Status of the Post-IPO Share Option Scheme*

As at the date of this prospectus, no Option has been granted or agreed to be granted pursuant to the Post-IPO Share Option Scheme.

D. OTHER INFORMATION**1. Tax Indemnity**

Delco Participation, HPL, HWH, Stichting HPL, SVO and Green Elite (the "Indemnifiers") have executed a deed of indemnity in favour of our Company (for itself and as trustee for each of our present subsidiaries) (being the contract referred to in paragraph (h) of the subsection headed "Summary of material contracts" in this Appendix VI) to provide indemnities, on a joint and several basis, in connection with taxation resulting from estate duty, any income, profits, gains earned, accrued or received or transfers made on or before the date on which the Global Offering becomes unconditional.

The indemnities in the Deed of Indemnity shall not apply in, among others, the following circumstances:

- (a) where provision or reserve has been made for such taxation in the audited accounts of any of the member of our Group up to 31 December 2009;
- (b) where taxation falling on any of the member of our Group in respect of its current accounting periods or any accounting period commencing on or after 1 January 2010 and liability for such taxation would not have arisen but for any voluntary act of any member of the Group after the date the Global Offering has become unconditional ("**Effective Date**") which the relevant member of the Group ought reasonably to have known would give rise to such liability but excluding any act:
 - (i) carried out pursuant to a legally binding obligation of any member of the Group entered into or incurred on or before the Effective Date outside the ordinary course of business of the Group; or
 - (ii) pursuant to an obligation imposed by any law, regulation or requirement having the force of law on or before the Effective Date; or
- (c) where the liability arises in the ordinary course of business of the Group after 31 December 2009 up to and including the Effective Date; or
- (d) where such claim arises or is incurred as a result of the imposition of taxation as a consequence of any retrospective change in the law or practice coming into force after the date on which the Global Offering becomes unconditional or to the extent that such claim arises or is increased by an increase in rates of taxation after the date on which the Global Offering becomes unconditional with retrospective effect.

Where any provision or reserve made for taxation in the audited accounts of any of the member of our Group up to 31 December 2009 is finally established to be an over-provision or an excessive reserve, the excess may be applied to reduce the Indemnifiers liability in respect of taxation, provided that the amount of any such provision or reserve applied to reduce the Indemnifiers' liability in respect of taxation shall not be available in respect of any other liability arising thereafter.

2. Litigation

As at the Latest Practicable Date, no member of our Group is engaged in any litigation, arbitration or claim of material importance and no litigation, arbitration or claim of material importance is known to the Directors to be pending or threatened against any member of our Group that would have a material adverse effect on our Group's results of operations or financial condition.

3. Sponsor

The Sole Sponsor has made an application on our behalf to the Listing Committee for the listing of, and permission to deal in, all the Shares in issue and to be issued as referred to in this prospectus (including any Shares which may fall to be issued pursuant to the Share Option Schemes and the exercise of the Over-allotment Option). All necessary arrangements have been made enabling such Shares to be admitted to CCASS.

4. Preliminary Expenses

Our preliminary expenses are estimated to be approximately HK\$113,000 and are payable by our Group.

5. Promoters

The promoters of our Company are Mr. Fang and Mr. van Ooijen. Save as disclosed in this prospectus, no cash, securities or other benefit has been paid, allotted or given, or proposed to be paid, allotted or given, to the promoters within two years preceding the date of this prospectus.

6. Qualifications of Experts

The following are the qualifications of the experts who have given opinion or advice which are contained in this prospectus:

Name	Qualification
CCBIC	Licensed to conduct type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the SFO
Conyers Dill & Pearman	Cayman Islands legal advisers
CRU Strategies Limited	Independent industry consultant
Deloitte Touche Tohmatsu	Certified Public Accountants
DTZ Debenham Tie Leung Limited	Professional property valuers
Morison Heng	Certified Public Accountants
Van den Boomen Advocaten B.V.	The Netherlands legal advisers
Zhong Lun Law Firm	PRC legal advisers

7. Consents of Experts

- (a) Each of CCBIC, Conyers Dill & Pearman, CRU Strategies Limited, Deloitte Touche Tohmatsu, DTZ Debenham Tie Leung Limited, Morison Heng, Zhong Lun Law Firm and Van den Boomen Advocaten B.V. has given and has not withdrawn its respective consent to the issue of this prospectus with the inclusion of its report and/or letter and/or summary of valuations and/or legal opinion (as the case may be) and references to its name included in the form and context in which it respectively appears.
- (b) As of the Latest Practicable Date, save in connection with the Underwriting Agreements, none of the experts named in the paragraph (a) above has any shareholding interest in our Group or the right (whether legally enforceable or not) to subscribe for or, to nominate persons to subscribe for securities in any member of our Group.

8. Compliance Adviser

Conditional on the listing of the Shares on the Stock Exchange, we will appoint CCB International Capital Limited as our compliance adviser pursuant to Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, we will consult with and seek advice from the compliance adviser in the following circumstances in respect of the following matters:

- (a) before the publication of any regulatory announcement, circular or financial report;
- (b) where a transaction, which might be a notifiable or connected transaction, is contemplated (including share issues and share repurchases);
- (c) where we propose to use the proceeds of the Global Offering in a manner different from that detailed in this prospectus or where our business activities, developments or results deviate from any forecast, estimate, or other information in this prospectus; and
- (d) where the Stock Exchange makes an inquiry of us regarding unusual movements in the price or trading volume of the Shares.

In addition, the compliance adviser will also provide, among other things, the following services to us:

- (i) if required by the Stock Exchange, deal with the Stock Exchange in respect of any or all matters listed in paragraphs (a) to (d) above;
- (ii) in relation to an application by us for a waiver from any of the requirements in Chapter 14A of the Listing Rules, advise us on our obligations and in particular the requirement to appoint an independent financial adviser; and
- (iii) assess the understanding of all new appointees to the Board regarding the nature of their responsibilities and fiduciary duties as a Director and, to the extent the compliance adviser forms an opinion that the new appointee's understanding is inadequate, discuss the inadequacies with the Board and make recommendations to the Board regarding appropriate remedial steps.

The term of appointment of the compliance adviser shall commence on the Listing Date and end on the date on which we distribute our annual report in respect of our financial results for the first full financial year commencing after the Listing Date.

9. Binding Effect

This prospectus shall have the effect if an application is made in pursuance hereof, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of sections 44A and 44B of the Companies Ordinance insofar as applicable.

10. Advisory Fees or Commissions Received

The Underwriters will receive an underwriting commission and advisory fee as referred to in the section headed “Underwriting – Underwriting Arrangements and Expenses – Commissions and Expenses” in this prospectus.

11. Miscellaneous

- (a) Save as disclosed in this prospectus, within the two years immediately preceding the date of this prospectus:
 - (i) no share or loan capital of any member of our Group has been issued or agreed to be issued fully or partly paid either for cash or for a consideration other than cash;
 - (ii) no share or loan capital of any member of our Group is under option or is agreed conditionally or unconditionally to be put under option;
 - (iii) no founders, management or deferred shares of any member of our Group have been issued or agreed to be issued; and
 - (iv) no commissions, discounts, brokerages or other special terms have been granted in connection with the issue or sale of any capital of any member of our Group.
- (b) No member of our Group is presently listed on any stock exchange or traded on any trading system.
- (c) There has not been any interruption in the business of our Group which may have or have had a significant effect on the financial position of our Group in the 12 months immediately preceding the date of this prospectus.
- (d) All necessary arrangements have been made to enable the Shares to be admitted into CCASS for clearing and settlement.

12. Bilingual Prospectus

The English language and Chinese language versions of this prospectus are being published separately, in reliance upon the exemption provided by section 4 of the Companies Ordinance (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).