

*This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus (the “**Prospectus**”) of Tian Shan Development (Holding) Limited (the “**Company**”) dated 30 June 2010 for detailed information on the Global Offering before making any investment decision in the Shares.*

Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*In connection with the Global Offering, China Everbright Securities (the “**Stabilising Manager**”), or any person acting for it, may over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. The stabilising activity which may be taken by the Stabilising Manager may include primary and ancillary stabilising activities such as purchasing or agreeing to purchase any of the Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in the Shares, liquidating long position in the Shares or offering or attempting to do any such activities. Any market purchase will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules made under the SFO. However, there is no obligation on the Stabilising Manager or any person acting for it to conduct any such stabilising activity, which if commenced, may be discontinued at any time. Any such stabilising activity is required to be brought to an end after a limited period. The number of Shares being offered in the Global Offering may be increased by up to an aggregate of 37,500,000 Shares, representing 15.0% of the initial number of the Offer Shares, through the exercise of the Over-allotment Option expected to be granted by the Company to the Sole Global Coordinator, exercisable by the Sole Global Coordinator, to cover over-allocations in the International Placing (if any). The Over-allotment Option is exercisable at any time from the Listing Date up to the date which is the 30th day after the date on which the Application Lists are closed and is expected to expire on Thursday, 5 August 2010. In the event that such Over-allotment Option is exercised, a press announcement will be made on the website of the Company at www.tian-shan.com and the website of the Stock Exchange at www.hkexnews.hk. No stabilising activity can be taken to support the price of the Shares for longer than the stabilising period which will begin on the Listing Date and is expected to expire on Thursday, 5 August 2010, being the 30th day after the last date for lodging applications under the Hong Kong Public Offer. An announcement will be made pursuant to section 9 and Schedule 3 of the Securities and Futures (Price Stabilizing) Rules of the SFO at the end of the stabilisation period.*



Tian Shan Development (Holding) Limited
天山發展(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

- Number of Offer Shares : 250,000,000 Offer Shares (subject to the Over-allotment Option)**
- Number of International Placing Shares : 225,000,000 Shares (subject to the Over-allotment Option and adjustment)**
- Number of Hong Kong Offer Shares : 25,000,000 Shares (subject to adjustment)**
- Maximum Offer Price : HK\$1.8 per Offer Share payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.004%, and Stock Exchange trading fee of 0.005%**
- Nominal value : HK\$0.10 per Share**
- Stock code : 2118**

Sponsor



China Everbright Capital Limited

Sole Global Coordinator, Sole Bookrunner and Sole Lead Manager



China Everbright Securities (HK) Limited

Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as mentioned in the Prospectus and the Application Forms, including any Shares to be issued pursuant to the Global Offering, the Capitalisation Issue, the Compulsory Conversion and Shares which may be issued pursuant to the exercise of the Over-allotment Option, the options granted under the Pre-IPO Share Option Scheme and any option which may be granted under the Share Option Scheme.

Subject to the granting of the listing of, and permission to deal in, the Shares, as well as compliance with stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

Assuming that the Hong Kong Public Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 15 July 2010, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:30 a.m. on Thursday, 15 July 2010. The Shares will be traded in board lots of 2,000 each. The stock code of the Shares is 2118.

GENERAL INFORMATION

The Global Offering consists of the Hong Kong Public Offer of 25,000,000 Offer Shares, subject to adjustment, and the International Placing of 225,000,000 Offer Shares, subject to adjustment and the Over-allotment Option, together with any Shares to be issued as a result of any exercise of the Over-allotment Option. The allocation of the Offer Shares between the Hong Kong Public Offer and the International Placing is subject to adjustments as stated in the section headed “Structure of the Global Offering — IV. The Hong Kong Public Offer — Reallocation and clawback” in the Prospectus.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms. The Offer Price is expected to be fixed by agreement between the Sole Global Coordinator and the Company on the Price Determination Date. The Price Determination Date is expected to be on or before Friday, 9 July 2010 and, in any event, not later than Sunday, 11 July 2010. The Offer Price will be not more than HK\$1.8 and is currently expected to be not less than HK\$1.4. Applicants for Hong Kong Offer Shares are required to pay, on application, the maximum offer price of HK\$1.8 for each Hong Kong Offer Share together with a brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price should be lower than HK\$1.8.

In connection with the Global Offering, China Everbright Securities, or any person acting for it, may over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. The stabilising activity which may be taken by China Everbright Securities may include primary and ancillary stabilising activities such as purchasing or agreeing to purchase any of the Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in the Shares, liquidating long position in the Shares or offering or attempting to do any such activities. Such transactions will be effected in compliance with all applicable laws and regulatory requirements, including those of Hong Kong. However, there is no obligation on China Everbright Securities or its affiliates or any person acting for it to conduct any such stabilising action, which if commenced, may be discontinued at any time. Any such stabilising action is required to be brought to an end after a limited period. The number of Shares being offered in the Global Offering may be increased by up to an aggregate of 37,500,000 Shares, representing 15.0% of the initial number of the Offer Shares, through the exercise of the Over-allotment Option expected to be granted by the Company to China Everbright Securities, exercisable by China Everbright Securities, to cover over-allocations in the International Placing (if any). The Over-allotment Option is exercisable at any time from the Listing Date up to the day which is the 30th day after the date on which the Application Lists are closed. In the event that such Over-allotment Option is exercised, an announcement will be made on the website of the Company at www.tian-shan.com and the website of the Stock Exchange at www.hkexnews.hk.

China Everbright Securities may, with the Company's consent, reduce the indicative Offer Price range below that stated in the Prospectus (which is HK\$1.4 to HK\$1.8) at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offer. In such a case, notices of the reduction in the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Company's website at <http://www.tian-shan.com> and the website of the Stock Exchange at <http://www.hkexnews.com.hk> not later than the morning of the last day for lodging applications under the Hong Kong Public Offer. Further information is set forth in the sections headed "Structure of the Global Offering" and "How to Apply for our Hong Kong Offer Shares" in the Prospectus.

The total number of the Hong Kong Offer Shares will initially be divided equally into two pools for allocation purposes, both of which are available on an equitable basis to successful applicants. All valid applications that have been received for the Hong Kong Offer Shares with an aggregate subscription price (excluding brokerage, the SFC transaction levy payable and the Stock Exchange trading fee) of HK\$5.0 million or less will fall into Pool A and all valid applications that have been received for Hong Kong Offer Shares with an aggregate subscription price (excluding brokerage, the SFC transaction levy payable and the Stock Exchange trading fee) of more than HK\$5.0 million and up to the value of Pool B, will fall into Pool B. Applicants should be aware that applications in Pool A and Pool B are likely to receive different allocation ratios. If Hong Kong Offer Shares in one pool (but not both pools) are undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in that other pool and be allocated accordingly.

Applicants can only receive an allocation of Hong Kong Offer Shares from either Pool A or Pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 50% of the initial number of our Hong Kong Offer Shares will be rejected.

Acceptance of all applications for the Offer Shares pursuant to the Hong Kong Public Offer is subject to the conditions stated in the section headed "Structure of the Global Offering — III. Conditions of the Hong Kong Public Offer" in the Prospectus. The consummation of each of the Hong Kong Public Offer and the International Placing is conditional upon, among other things, the other becoming unconditional and not having been terminated in accordance with its terms. If the conditions are not fulfilled or waived prior to the dates and times specified, the Global Offering will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Hong Kong Public Offer will be caused to be published by the Company in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) and on the Company's website at <http://www.tian-shan.com> and the website of the Stock Exchange at <http://www.hkexnews.com.hk> on the next day following such lapse. In such situation, all application money will be returned, without interest, on the terms set forth in the section headed "How to Apply for our Hong Kong Offer Shares — IX. Publication of results and despatch/ collection of Share certificates, refund cheques and e-Auto refund payment instructions" in the Prospectus. In the meantime, the application money will be held in separate bank account(s) with the receiving banker or other bank(s) in Hong Kong licensed under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong) (as amended).

AVAILABILITY OF THE PROSPECTUS AND THE APPLICATION FORMS

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 30 June 2010, until 12:00 noon on Tuesday, 6 July 2010 from:

- (1) any participant of the Stock Exchange; or
- (2) China Everbright Securities (HK) Limited of 36th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong; or
- (3) any of the following branches of Bank of China (Hong Kong) Limited:—

Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	409 Hennessy Road Branch	409-415 Hennessy Road, Wan Chai
	North Point (Kiu Fai Mansion) Branch	413-415 King's Road, North Point
	United Centre Branch	Shop 1021, United Centre, 95 Queensway
Kowloon	Yau Ma Tei Branch	471 Nathan Road, Yau Ma Tei
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
	To Kwa Wan Branch	80N To Kwa Wan Road, To Kwa Wan
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Humphrey's Avenue Branch	4-4A Humphrey's Avenue, Tsim Sha Tsui
	Mei Foo Mount Sterling Mall Branch	Shop N47-49 Mount Sterling Mall, Mei Foo Sun Chuen
New Territories	Lucky Plaza Branch	Lucky Plaza, Wang Pok Street, Shatin
	Castle Peak Road (Yuen Long) Branch	162 Castle Peak Road, Yuen Long

You may either use a **WHITE** or **YELLOW** Application Form, submit **HK eIPO White Form** application online through the designated website at <http://www.hkeipo.hk> or you may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on your behalf. Except where you are a nominee and provide the information required in your application, all of your applications will be rejected as multiple applications if you, or you and your joint applicant(s) together:—

- make more than one application (whether individually or jointly) on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instruction** to HKSCC or submitting an application to the designated **HK eIPO White Form Service Provider** via the **HK eIPO White Form** service;
- both apply (whether individually or jointly) on one **WHITE** Application Form and one **YELLOW** Application Form or on one **WHITE** or **YELLOW** Application Form and give **electronic application instructions** to HKSCC or submit an application to the designated **HK eIPO White Form Service Provider** via **HK eIPO White Form** service;
- apply on one **WHITE** or **YELLOW** Application Form (whether individually or jointly) or by giving **electronic application instructions** to HKSCC or by submitting any application to the designated **HK eIPO White Form Service Provider** via **HK eIPO White Form** service for more than 50% of the initial number of Hong Kong Offer Shares being offered (that is, 12,500,000 Offer Shares), as more particularly described in the section headed “Structure of the Global Offering — IV. The Hong Kong Public Offer” in the Prospectus; or
- have indicated an interest for or have been or will be placed any of the International Placing Shares.

Each applicant under the Hong Kong Public Offer will be required to give an undertaking and confirmation in the Application Forms that he or she or it or any person(s) for whose benefit he or she or it is making the application have not applied for or taken up, or indicated an interest for, and will not apply for or take up, or indicate an interest for, any International Placing Shares, and such applicant’s application will be liable to be rejected if the said undertaking or confirmation is breached and/or untrue.

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** Application Form or apply to the designated **HK eIPO White Form Service Provider** through **HK eIPO White Form** service. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 30 June 2010 until 12:00 noon on Tuesday, 6 July 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

APPLICATION BY MEANS OF WHITE AND YELLOW APPLICATION FORMS

Subject to the terms and conditions set out in the Prospectus and the **YELLOW** and **WHITE** Application Forms, applications must be received no later than 12:00 noon on Tuesday, 6 July 2010 (or if the Application Lists are not open on that day, then by the time and date stated in the section headed “How to Apply for our Hong Kong Offer Shares — V. When may applications be made — Effect of bad weather on the opening of the Application Lists” in the Prospectus).

APPLICATIONS BY MEANS OF HK EIPO WHITE FORM SERVICE

Applicants applying by **HK eIPO White Form** service may submit applications to the **HK eIPO White Form Service Provider** through the designated website at <http://www.hkeipo.hk> from 9:00 a.m. on Wednesday, 30 June 2010 until 11:30 a.m. on Tuesday, 6 July 2010 (or such later time as described in the section headed “How to Apply for our Hong Kong Offer Shares — V. When may applications be made — Effect of bad weather on the opening of the Application Lists” in the Prospectus). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Tuesday, 6 July 2010, the last application day, or, if the application lists are not open on that day, then by the time and date stated in the section headed “How to Apply for our Hong Kong Offer Shares — V. When may applications be made — Effect of bad weather on the opening of the Application Lists” in the Prospectus. Applicants will not be permitted to submit applications to the designated **HK eIPO White Form Service Provider** through the designated website at <http://www.hkeipo.hk> after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website at or before 11:30 a.m., you will be permitted to continue the application process (by completing payment of application money) until 12:00 noon on the last day for submitting applications.

APPLICATIONS BY MEANS OF ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

CCASS Participants may give **electronic application instructions** via CCASS to HKSCC to apply for the Hong Kong Offer Shares and to arrange payment of the monies due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. Investors can apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows: —

- 1 CCASS Investor Participants can give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (according to the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, 30 June 2010 until 12:00 noon on Tuesday, 6 July 2010 (24 hours daily, except the last application day). HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Copies of the Prospectus are also available for collection at the Customer Service Centre of HKSCC; and
- 2 those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** via CCASS terminals to apply for Hong Kong Offer Shares on their behalf. CCASS Clearing Participants or CCASS Custodian Participants should input **electronic application instructions** at the following times on the following dates: —

Wednesday, 30 June 2010	—	9:00 a.m. to 8:30 p.m.	⁽¹⁾
Friday, 2 July 2010	—	8:00 a.m. to 8:30 p.m.	⁽¹⁾
Saturday, 3 July 2010	—	8:00 a.m. to 1:00 p.m.	⁽¹⁾
Monday, 5 July 2010	—	8:00 a.m. to 8:30 p.m.	⁽¹⁾
Tuesday, 6 July 2010	—	8:00 a.m.⁽¹⁾ to 12:00 noon	

Note: —

⁽¹⁾ These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

To ensure that CCASS Investor Participants can give their **electronic application instructions** to HKSCC through the CCASS Phone System or the CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input their **electronic application instructions** to the systems. In the event that CCASS Investor Participants have problems connecting to the CCASS Phone System or the CCASS Internet System to submit their **electronic application instructions**, they should either: (i) submit a **WHITE** or **YELLOW** Application Form; or (ii) go to HKSCC's Customer Service Centre to complete an input request form for **electronic application instructions** before 12:00 noon on Tuesday, 6 July 2010, or such later time as described in the section headed "How to Apply for our Hong Kong Offer Shares — V. When may applications be made — Effect of bad weather on the opening of the Application Lists" in the Prospectus.

APPLICATION RESULTS AND OTHER RELATED ARRANGEMENTS

Completed **WHITE** or **YELLOW** Application Forms, with payment attached, must be lodged by 12:00 noon on Tuesday, 6 July 2010, or, if the application lists are not open on that day, then by 12:00 noon on the next day the application lists are open.

Your completed **WHITE** or **YELLOW** Application Form, together with payment securely attached, should be deposited in the special collection boxes provided at any of the branches of the receiving banker listed in the section headed "How to Apply for our Hong Kong Offer Shares — II. Applying by using an Application Form — Where to collect Application Forms" in the Prospectus at the following times:—

Wednesday, 30 June 2010 — 9:00 a.m. to 5:00 p.m.
Friday, 2 July 2010 — 9:00 a.m. to 5:00 p.m.
Saturday, 3 July 2010 — 9:00 a.m. to 1:00 p.m.
Monday, 5 July 2010 — 9:00 a.m. to 5:00 p.m.
Tuesday, 6 July 2010 — 9:00 a.m. to 12:00 noon

Cheque or banker's cashier order should be crossed "Account Payee Only" and marked payable to "**Bank of China (Hong Kong) Nominees Limited - Tian Shan Public Offer**"

It is expected that the Offer Price, the indication of the level of interest in the International Placing, the results of applications in the Hong Kong Public Offer, the basis of allotment of the Hong Kong Offer Shares and the number of Offer Shares reallocated will be published on Wednesday, 14 July 2010 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Company's website at <http://www.tian-shan.com> and the website of the Stock Exchange at <http://www.hkexnews.com.hk>. No receipt will be issued for application monies received.

Results of allocations of the Hong Kong Public Offer, and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) will be made available through a variety of channels as described in the section headed "How to Apply for our Hong Kong Offer Shares — IX. Publication of results and despatch/collection of Share certificates, refund cheques and e-Auto refund payment instructions" in the Prospectus on Wednesday, 14 July 2010.

If you do not receive any Hong Kong Offer Shares for any reason, the Company will refund your application monies, including brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. No interest will be paid thereon. If your application is accepted only in part, the Company will refund to you the appropriate portion of your application money (including the related brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) without interest. If the Offer Price

as finally determined is less than the maximum Offer Price per Offer Share (excluding brokerage fee, SFC transaction levy and Stock Exchange trading fee thereon) paid on application, the Company will refund to you the surplus application money, together with the related brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, without interest. **All interest accrued on such monies prior to the date of refund will be retained for the Company's benefit.**

Refund of your application money (if any) will be made on Wednesday, 14 July 2010 in accordance with the various arrangements as described in the Prospectus. Refund cheques will be crossed "Account Payee Only" made out to you, or if you are joint applicants, to the first-named applicant. Part of your Hong Kong identity card number or passport number, or, if you are joint applicants, part of the Hong Kong identity card number or passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purposes. Your banker may require verification of your Hong Kong identity card number or passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number or passport number may lead to delay in encashment of or may invalidate your refund cheque. It is intended that special efforts will be made to avoid any undue delay in refunding application money where appropriate. If you apply for 1,000,000 Hong Kong Offer Shares or more via **HK eIPO White Form** service or on a **WHITE** Application Form and have indicated your intention in your **WHITE** Application Form to collect your refund cheque (where applicable) and/or Share certificate (where applicable) in person, you may collect it from our Hong Kong branch registrar, Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 14 July 2010. If you are an individual, you must not authorize any other person to make collection on your behalf. If you are a corporate applicant, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your company chop. Both individuals and authorized representatives of corporations (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

If you do not collect your refund cheque (where applicable) and/or Share certificate (where applicable) in person within the time specified for collection, they will be sent to the address as specified in your application promptly thereafter by post and at your own risk. If you apply for less than 1,000,000 Hong Kong Offer Shares or if you apply for 1,000,000 Hong Kong Offer Shares or more but have not indicated on your Application Form that you will collect your refund cheque (where applicable) and/or Share certificate (where applicable) in person or if your application is rejected, not accepted or accepted in part only, your refund cheque (where applicable) and/or Share certificate (where applicable) will be sent to the address on your application on Wednesday, 14 July 2010 by ordinary post and at your own risk.

If you have applied through the **HK eIPO White Form** service by paying the application money through a single bank account, refund monies (if any) will be despatched to your application payment bank account in the form of e-Auto Refund payment instructions on Wednesday, 14 July 2010. If you have applied through the **HK eIPO White Form** service by paying the application money through multiple bank accounts, refund cheque(s) will be despatched to the address specified in your application on Wednesday, 14 July 2010 by ordinary post and at your own risk.

If you apply for 1,000,000 Hong Kong Offer Shares or more on **YELLOW** Application Form and have indicated in your Application Form your intention to collect your refund cheque (where applicable) in person, the procedure for collection of refund cheque is the same as that for **WHITE** Application Form applicants.

If you apply for less than 1,000,000 Hong Kong Offer Shares using a **YELLOW** Application Form or if you apply for 1,000,000 Hong Kong Offer Shares or more but have not indicated in your Application Form that you will collect your refund cheque (where applicable) in person or if your application is rejected, not accepted or accepted in part only, it is expected that your refund cheque (where applicable) will be sent to the address in your application on Wednesday, 14 July 2010, by ordinary post and at your own risk.

If you apply for Hong Kong Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your Application Form at the close of business on Wednesday, 14 July 2010, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) on a **YELLOW** Application Form for the Hong Kong Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing/Custodian Participant to give electronic application instructions on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 14 July 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your stock account (and the amount of refund money credited to your designated bank account, if any, if you are applying by giving electronic application instructions to HKSCC).

EXPECTED LISTING DATE

Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, 15 July 2010, provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 15 July 2010. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Company is 2118.

By order of the Board
Tian Shan Development (Holding) Limited
WU Zhen Shan
Chairman

Hong Kong, 30 June 2010

As of the date of this announcement, the executive Directors are Mr. WU Zhen Shan, Mr. WU Zhen Ling, Mr. ZHANG Zhen Hai and Mr. WU Zhen He; and the independent non-executive Directors are Mr. TIAN Chong Hou, Mr. WANG Ping and Mr. CHEUNG Ying Kwan.

Please also refer to the published version of this announcement in the South China Morning Post.