
OUR CORPORATE INVESTORS

THE CORPORATE PLACING

As part of the International Offering, the Joint Bookrunners and we have entered into cornerstone investment agreements with each of the 11 investors described below (the “Corporate Investors”, each a “Corporate Investor”), pursuant to which the Corporate Investors have agreed to subscribe, at the Offer Price for such number of Offer Shares (rounded down to the nearest whole board lot of 1,000 H shares) that may be purchased for an aggregate amount of US\$5.45 billion (the “Corporate Placing”). Assuming an Offer Price of HK\$3.18 (being the mid-point of the indicative Offer Price range stated in this prospectus), the total number of H shares to be subscribed for by the Corporate Investors would be 13,337,585,000, representing approximately (i) 4.20% of the shares in issue and outstanding upon the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised; or (ii) without giving effect to the A Share Offering, approximately 4.51% of the shares in issue and outstanding upon completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

The Corporate Investors are independent third parties and are not our connected persons. Details of the actual number of Offer Shares to be allocated to the Corporate Investors will be disclosed in the allotment results announcement to be issued by our Company on or before July 15, 2010.

The Corporate Placing forms part of the International Offering. The Offer Shares to be subscribed for by the Corporate Investors will rank *pari passu* in all respects with the other fully paid H shares in issue and will be counted towards the public float of our Company. Immediately following the completion of the Global Offering, none of the Corporate Investors will have any board representation in our Company, nor will any of the Corporate Investors become our substantial shareholder. The Offer Shares to be subscribed for by the Corporate Investors will not be affected by any reallocation of the Offer Shares between the International Offering and the Hong Kong Public Offering described in “Structure of the Global Offering—The Hong Kong Public Offering”.

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The following Corporate Investors have entered into cornerstone investment agreements with the Joint Bookrunners and us in respect of the Corporate Placing. The information about our Corporate Investors has been provided by each of the relevant Corporate Investors in connection with the Corporate Placing.

Archer-Daniels-Midland Company

Archer-Daniels-Midland Company (“ADM”) has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$100 million at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that ADM would subscribe for would be 244,726,000, representing approximately 0.077% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.083% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

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ADM is a corporation incorporated in Delaware, United States, whose common stock is listed and traded on the New York Stock Exchange. ADM is one of the world's largest processors of oilseeds, corn, wheat, cocoa, and other feedstuffs, and is a leading manufacturer of vegetable oil and protein meal, corn sweeteners, flour, biodiesel, ethanol, and other value-added food and feed ingredients, and operates an extensive grain elevator and transportation network to procure, store, clean, and transport agricultural commodities.

In addition, on June 11, 2010, we entered into a non-binding memorandum of understanding with ADM which sets out the parties' mutual intentions with respect to the establishment of a long-term and mutually beneficial cooperation relationship.

Cheung Kong

Ruperta Limited has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$100 million at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that Ruperta Limited would subscribe for would be 244,726,000, representing approximately 0.077% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.083% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

Ruperta Limited is a limited liability company incorporated in the British Virgin Islands, and an indirectly wholly-owned subsidiary of Cheung Kong (Holdings) Limited ("Cheung Kong"). Cheung Kong has also entered into the relevant cornerstone investment agreement in its capacity as the ultimate parent company of Ruperta Limited.

Cheung Kong is a company listed on the Main Board of the Hong Kong Stock Exchange, and its principal business activities are investment holding and project management. Its subsidiaries are active in the field of property development and investment, hotel and serviced suite operation, property and project management and investment in securities.

China Resources

Commotra Company Limited has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$200 million at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that Commotra Company Limited would subscribe for would be 489,452,000, representing approximately 0.15% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.17% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

Commotra Company Limited is a limited liability company incorporated in Hong Kong with its principal business activities in securities investment holding. Commotra Company Limited is a wholly-

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owned subsidiary of China Resources (Holdings) Company Limited (“CRH”). The principal business of CRH is investment holding. CRH, together with its subsidiaries, is a diversified conglomerate in Hong Kong and the PRC with its core businesses in consumer products (retail, beverage and food), power, real estate, cement, gas, medications and financial services.

CTS Holdings

China Travel Finance & Investment (H.K.) Limited has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$150 million at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that China Travel Finance & Investment (H.K.) Limited would subscribe for would be 367,089,000, representing approximately 0.116% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.124% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

China Travel Finance & Investment (H.K.) Limited is a limited liability company incorporated in Hong Kong, and a wholly-owned subsidiary of China Travel Service (Holdings) Hong Kong Limited (“CTS Holdings”). CTS Holdings has also entered into the relevant cornerstone investment agreement in its capacity as the parent company of China Travel Finance & Investment (H.K.) Limited.

China Travel Finance & Investment (H.K.) Limited’s principal business activities are investment holding, money lending services and securities trading. The principal business activities of CTS Holdings encompass a diversified business portfolio including travel agency and its related operations, tourist hospitality, logistics operations, industrial investment in steel production and property development in the PRC. CTS Holdings is also a controlling shareholder of China Travel International Investment Hong Kong Limited, whose shares are listed and traded on the Main Board of the Hong Kong Stock Exchange.

Kuwait Investment Authority

Kuwait Investment Authority (“KIA”) has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$800 million at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that KIA would subscribe for would be 1,957,811,000, representing approximately 0.62% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.66% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

KIA is an autonomous government body of Kuwait responsible for management and administration of funds and assets entrusted to it by the Ministry of Finance of Kuwait for and on behalf of the State of Kuwait.

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Qatar Investment Authority

Qatar Holding LLC has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$2.8 billion at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that Qatar Holding LLC would subscribe for would be 6,852,339,000, representing approximately 2.16% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 2.32% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

Qatar Holding LLC is the strategic and direct investment arm of Qatar Investment Authority. Key investment assets of Qatar Holding LLC include Barclays Plc., Credit Suisse Group, Harrods, Hassad Food Company, J Sainsbury Plc, London Stock Exchange, Lagerdere SCA, Porsche SE, Qatar Exchange, Qatar Telecom, Qatar National Bank and Volkswagen AG.

In addition, on June 17, 2010, we entered into a non-binding memorandum of understanding with Qatar Holding LLC which sets out the principles upon which the parties wish to develop and strengthen their strategic economic cooperation.

Rabobank

Rabobank International Holding B.V. has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$250 million at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that Rabobank International Holding B.V. would subscribe for would be 611,816,000, representing approximately 0.19% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.21% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

Rabobank International Holding B.V. is incorporated in the Netherlands, and is a directly wholly-owned subsidiary of Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (“Rabobank Nederland”). Rabobank Nederland has also entered into the relevant cornerstone investment agreement in its capacity as the ultimate parent company of Rabobank International Holding B.V.

Rabobank Nederland is an international financial service provider based in the Netherlands operating on the basis of cooperative principles. The Rabobank group comprises of Rabobank Nederland and its subsidiaries and 143 independent local Rabobanks as of June 2010, and it operates in 48 countries. Its operations include domestic retail banking, wholesale and international retail banking, asset management and investment, leasing and real estate. In the Netherlands, its focus is on all-finance services and, internationally, on food and agriculture, as the largest food and agribusiness bank in the world.

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In addition, on June 2, 2010, we entered into a memorandum of understanding with Rabobank Nederland for overall strategic cooperation between the two banks and relevant subsidiaries. Under the memorandum of understanding, Rabobank will provide technical support, training and expertise to our Company and both parties will seek to explore cooperation in rural finance, leasing, assets management and wholesale banking business in China and abroad.

Standard Chartered Bank

Standard Chartered Bank (“SCB”) has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$500 million at the Offer Price. Assuming an Offer Price of HK\$3.18 being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that SCB would subscribe for would be 1,223,632,000, representing approximately 0.39% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.41% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

SCB is a company incorporated in England with limited liability by Royal Charter in 1853 and regulated by the Financial Services Authority in England. It is a wholly-owned subsidiary of Standard Chartered PLC whose shares are listed on both the London and the Hong Kong Stock Exchanges. Standard Chartered PLC operates through a number of subsidiaries, including SCB, and is a leading international banking and financial services company which focuses on the markets of Asia, Africa and the Middle East. As of December 31, 2009, Standard Chartered PLC and its subsidiaries operated with approximately 1,700 branches and outlets in more than 70 countries with over 75,000 employees worldwide. Standard Chartered PLC has significant operations in the Asia region, which accounted for over 75% of its approximately US\$5 billion total profit before taxation for the year ended December 31, 2009.

In addition, on June 17, 2010, we entered into a non-binding set of key principles with SCB relating to cooperation in banking and financial services with the intention to leverage each other’s respective clients, geographic distribution strengths and product capabilities, as well as staff training. The parties intend to discuss and negotiate the terms of future cooperation in these areas using these non-binding principles as the basis for discussion.

Seven Group Holdings Limited

Seven Group Holdings Limited (“SGH”) has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$250 million at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that SGH would subscribe for would be 611,816,000, representing approximately 0.19% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.21% of the shares

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outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

SGH is a leading Australian diversified operating and investment company listed on the Australian Securities Exchange. The company has a market-leading presence in Australian broadcast television, magazines publishing and online media through Seven Media Group. It also has major shareholdings in publicly listed companies, including West Australian Newspapers Holdings, publisher of the leading newspapers in Western Australia and Consolidated Media Holdings which has interests in subscription television in Australia. SGH also operates in the industrial equipment industry in Australia and China through the wholly-owned WesTrac Group, which is the Caterpillar dealer for Western Australia, New South Wales, the Australian Capital Territory and six provinces in Northeast China.

In addition, on June 8, 2010, we entered into a non-binding memorandum of understanding with SGH which sets out the principles on which the parties agree to explore opportunities to support the development of each other's business objectives and for China's economic development.

Temasek

Cairnhill Investments (Mauritius) Pte Ltd has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$200 million at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that Cairnhill Investments (Mauritius) Pte Ltd would subscribe for would be 489,452,000, representing approximately 0.15% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.17% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

Cairnhill Investments (Mauritius) Pte Ltd is a wholly-owned subsidiary of Temasek Holdings (Private) Limited ("Temasek"). Incorporated in 1974, Temasek is an Asian investment company headquartered in Singapore. Supported by 12 international offices in Asia and Latin America, Temasek owns a diversified investment portfolio of approximately \$172 billion Singapore dollars (approximately US\$119 billion) as of July 31, 2009, concentrated principally in Singapore, Asia and the emerging economies.

United Overseas Bank Limited

United Overseas Bank Limited ("UOB") has agreed to subscribe for such number of H shares (rounded down to the nearest whole board lot of 1,000 H shares) which may be purchased for the Hong Kong dollar equivalent of US\$100 million at the Offer Price. Assuming an Offer Price of HK\$3.18, being the mid-point of the Offer Price range set out in this prospectus, the total number of H shares that UOB would subscribe for would be 244,726,000, representing approximately 0.077% of the shares outstanding immediately following the completion of the A Share Offering and the Global Offering, assuming that neither of the over-allotment options for the A Share Offering and the Global Offering is exercised, or, without giving effect to the A Share Offering, approximately 0.083% of the shares outstanding immediately following the completion of the Global Offering, assuming that the over-allotment option for the Global Offering is not exercised.

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UOB is a leading bank in Asia. It provides a wide range of financial services through its global network of over 500 offices in 19 countries and territories in Asia Pacific, Western Europe and North America, including banking subsidiaries in Singapore, Malaysia, Indonesia, Thailand and China.

CONDITIONS PRECEDENT

The subscription obligation of the Corporate Investors is subject to, among other things, the following conditions precedent:

- (a) the underwriting agreement for the Hong Kong Public Offering and the international purchase agreement for the International Offering being entered into and having become effective and unconditional;
- (b) neither of the aforesaid agreements having been terminated;
- (c) the listing committee of the Hong Kong Stock Exchange having granted the listing of, and permission to deal in, the H shares and such approval or permission not having been revoked; and
- (d) no laws having been enacted or promulgated which prohibit the consummation of the transactions contemplated in the Hong Kong Public Offering, the International Offering or the relevant cornerstone investment agreement and there being no orders or injunctions from a court of competent jurisdiction in effect precluding or prohibiting consummation of such transactions.

RESTRICTIONS ON DISPOSALS BY THE CORPORATE INVESTORS

Certain of the Corporate Investors including ADM, KIA, Qatar Holding LLC, SGH, SCB and Rabobank International Holding B.V. or their affiliates have established a strategic relationship with us through entering into memoranda of understanding on strategic cooperation with our Company or through committing substantial amounts of investment in our Company in the Corporate Placing. Each of these Corporate Investors has agreed that, without the prior written consent of our Company and the Joint Bookrunners, it will not, directly or indirectly, at any time during the period of 12 months following the Listing Date, dispose of any of the H shares subscribed for and acquired by it pursuant to the Corporate Placing other than certain permitted intra-group transfers.

Each of the other Corporate Investors, including Ruperta Limited, Commotra Company Limited, China Travel Finance & Investment (H.K.) Limited, Cairnhill Investments (Mauritius) Pte Ltd and UOB, has agreed that, without the prior written consent of our Company and the Joint Bookrunners, it will not, whether directly or indirectly, at any time during the first six months following the Listing Date, dispose of any of the H shares subscribed for and acquired by it pursuant to the Corporate Placing, and during the second six months following the Listing Date, dispose of more than 50% of the H shares subscribed for and acquired by it pursuant to the Corporate Placing other than certain permitted intra-group transfers.