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中國銀行股份有限公司

BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3988)

**ANNOUNCEMENT ON EXTENSION OF THE BOND ISSUED BY
CHINA ORIENT ASSET MANAGEMENT CORPORATION**

This announcement is published pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

A ten-year bond with a book value of RMB160 billion issued by China Orient Asset Management Corporation (the "Orient") to Bank of China Limited (the "Bank") (the "Orient Bond") expires on 30 June 2010. The Ministry of Finance of the People's Republic of China (the "Ministry of Finance") notified the Bank that the maturity date of the Orient Bond held by the Bank will be extended for a further period of ten years and the interest rate will remain unchanged at 2.25% per annum. The Ministry of Finance will continue to provide support for the payment of the principal and interest of the Orient Bond held by the Bank.

The Orient Bond was issued by the Orient to our predecessor entity, the former Bank of China, in 2000 as the consideration for the acquisition by the Orient of the former Bank of China's non-performing assets. The Bond was issued with an annual interest rate of 2.25% for a term of ten years. The Ministry of Finance issued a notice on 15 September 2004, undertaking to provide support for the payment of the principal and interest of the Orient Bond. For details, please refer to the Bank's Hong Kong Public Offering Prospectus issued in May 2006.

By Order of the Board
YEUNG Cheung Ying
Company Secretary

Beijing, PRC
30 June 2010

As at the date of this announcement, the directors of the Bank are: XIAO Gang, LI Lihui, LI Zaohang, ZHOU Zaiqun, ZHANG Jinghua, HONG Zhihua*, HUANG Haibo*, CAI Haoyi*, WANG Gang*, LIN Yongze*, SEAH Lim Huat Peter*, Anthony Francis NEOH#, Alberto TOGNI#, HUANG Shizhong# and HUANG Danhan#.*

* *Non-executive directors*

Independent non-executive directors