吉 利 汽 車 控 股 有 限 公 司
GEELY AUTOMOBILE HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 175)

ANNOUNCEMENT

This announcement is made by Geely Automobile Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

The board of directors (the "**Board**") of the Company announces that it has been advised by 浙江吉 利控股集團有限公司 (Zhejiang Geely Holding Group Company Limited, "**Geely Holding Group**"), a company owned as to 90% by Mr. Li Shufu ("**Mr. Li**"), an executive director and the controlling shareholder of the Company, that Geely Sweden AB, a company controlled by Geely Holding Group, has on, 2 August 2010 completed the purchase of the entire issued share capital of Volvo Car Corporation (the "**Geely Holding Acquisition**") from Ford Motor Company and its subsidiaries.

The Board would like to reiterate, and shareholders of the Company and the public are reminded the Group is not a party to the Geely Holding Acquisition.

Shareholders of the Company and the public should exercise caution when dealing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 3 August 2010

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.