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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

**ANNOUNCEMENT ON EXTENSION OF  
THE BONDS ISSUED BY  
CHINA HUARONG ASSET MANAGEMENT CORPORATION**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A series of ten-year non-transferrable bonds with an aggregate face value of RMB313.0 billion issued by China Huarong Asset Management Corporation (“**Huarong**”) to Industrial and Commercial Bank of China Limited (the “**Bank**”) (the “**Huarong Bonds**”) shall expire in 2010 and 2011 respectively. The Ministry of Finance of the People's Republic of China (the “**MOF**”) notified the Bank that the maturity date of the Huarong Bonds held by the Bank will be extended for a further period of ten years and the interest rate will remain unchanged at 2.25% per annum. The MOF will continue to provide support for the payment of the principal and interest of the Huarong Bonds held by the Bank.

The Huarong Bonds were a series of non-transferrable bonds issued by Huarong to our predecessor entity, the former Industrial and Commercial Bank of China, in 2000 and 2001 as consideration for the acquisition of certain non-performing assets of the former Industrial and Commercial Bank of China by Huarong. Such bonds were issued with an annual interest rate of 2.25% for a term of ten years. The MOF had previously issued a notice, undertaking to provide support for the payment of the principal and interest of the Huarong Bonds held by the Bank. For details, please refer to the Bank's prospectus for the initial public offering issued in October 2006.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

13 August 2010

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng and Ms. WANG Lili as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.*