

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF DIRECTORS

A meeting of the board of directors (the “**Meeting**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held at the Bank’s head office in Beijing on 26 August 2010. There were 15 directors eligible for attending the Meeting and all of the 15 directors attended the Meeting in person. Mr. Qian Yingyi and Mr. Wong Kwong Shing, Frank attended the Meeting via teleconference. Ms. Wang Lili appointed Mr. Yang Kaisheng, Vice Chairman, to attend the Meeting and exercise the voting right on her behalf. The Meeting was convened in compliance with the provisions of the laws, administrative rules and regulations and the Articles of Association of Industrial and Commercial Bank of China Limited (the “**Articles**”).

Mr. Jiang Jianqing, Chairman, presided over the Meeting and the attending directors considered and passed the following proposals:

1. Proposal on the 2010 Interim Report and its Abstract

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Details are available on the website of the Shanghai Stock Exchange (www.sse.com.cn).

2. Proposal on Renewal of the Liability Insurance for Directors, Supervisors and Senior Management

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

3. Proposal on the Nomination of Mr. Li Xiaopeng as Candidate for the Post of Executive Director and the Appointment of Mr. Li Xiaopeng as a Member of the Related Party Transactions Control Committee of the Board

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

It was resolved at the Meeting that Mr. Li Xiaopeng be nominated as candidate for the post of executive director of the Bank and agreed to appoint Mr. Li Xiaopeng as a member of the Related Party Transactions Control Committee of the Board (subject to the approval of the election of Mr. Li Xiaopeng as an executive director of the Bank by shareholders at a shareholders' general meeting and the approval of his qualification from the China Banking Regulatory Commission). The appointment of Mr. Li Xiaopeng as an executive director of the Bank shall be submitted to the shareholders' general meeting for consideration and approval and shall obtain the approval of his qualification from the China Banking Regulatory Commission. His appointment as an executive director and a member of the Related Party Transactions Control Committee shall become effective from the date on which the approval from the China Banking Regulatory Commission in relation to his qualification has been obtained.

The biography of Mr. Li Xiaopeng is set out in the Appendix.

The Board of Directors of Industrial and Commercial Bank of China Limited

Beijing, PRC
26 August 2010

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng and Ms. WANG Lili as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.

Appendix:

Biography of Mr. Li Xiaopeng

Mr. Li Xiaopeng, male, PRC national, was born in 1959.

Mr. Li Xiaopeng has served as Senior Executive Vice President of Industrial and Commercial Bank of China Limited since October 2005. He joined Industrial and Commercial Bank of China (“**ICBC**”) in 1984, and was appointed as Vice President of ICBC in September 2004. He previously served in several positions including Vice President of ICBC Henan Branch, General Manager of the Banking Department of ICBC Head Office, President of ICBC Sichuan Branch, Vice President of China Huarong Asset Management Corporation, and Assistant to President of ICBC and President of ICBC Beijing Branch. He has served concurrently as Chairman of Industrial and Commercial Bank of China (Almaty) Joint Stock Company, Chairman of Industrial and Commercial Bank of China (Middle East) Limited, Chairman of ICBC Financial Leasing Co., Ltd., Vice Chairman of China Urban Financial Society, Vice Chairman of China Society of Agricultural Finance, Head of the Financial Leasing Committee and the Development and Research Committee of China Banking Association.

Mr. Li graduated from Zhengzhou University and received a Doctorate degree in Economics from Wuhan University.