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星晨集團有限公司*

Morning Star Resources Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 542)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increases in the price and trading volume of the shares of the Company on 2 September 2010 and wish to state that we are not aware of any reasons for such increases save for the Share Offer disclosed in the joint announcements of the Company and the Offeror dated 4 August 2010, 5 August 2010 and 25 August 2010 (the “Joint Announcements”). We confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Listing Rule 13.23 and neither is the Board aware of any matter discloseable under the general obligation imposed by Listing Rule 13.09, which is or may be of a price-sensitive nature. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Joint Announcements.

Made by the order of Morning Star Resources Limited, the Board of the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
HO KUAN LAI
Executive Director

Hong Kong, 3 September 2010

As at the date of this announcement, the Executive Director of the Company is Ms HO Kuan Lai; the Non-Executive Directors are Tan Sri Dr KHOO Kay Peng (Chairman), Mr KHET Kok Yin, Mr CHAN Choung Yau (also as an Alternate Director to Mr KHET Kok Yin) and Mr WONG Nyen Faat; and the Independent Non-Executive Directors are Mr WONG Kim Ling, Mr OOI Boon Leong @ LAW Weng Leun and Mr OH Hong Choon.

**For identification purpose only*