

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, and taking no account of any Shares which may be taken up under the Global Offering and assuming no exercise of the Over-allotment Option and any options granted and/or to be granted under the Share Option Schemes, the following persons will, immediately following the completion of the Global Offering, have interests or short positions in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.

Name of Shareholder	Nature of interest	Shares owned immediately prior to the Global Offering but after Share sub-division		Shares owned immediately after the Global Offering	
		Number	Percentage (%)	Number	Percentage (%)
Otsuka Pharmaceutical ⁽¹⁾	Legal owner	468,994,120	40.7	468,994,120	33.4
We'Tron Capital ⁽²⁾	Legal owner	217,110,000	18.9	217,110,000	15.5
Shanghai Zhangjiang Holdings ⁽³⁾	Legal owner	215,883,620	18.8	215,883,620	15.4
Shanghai Zhangjiang Investment ⁽³⁾	Legal owner	53,398,570	4.6	53,398,570	3.8
Shanghai Zhangjiang Industry ⁽³⁾	Legal owner	9,423,280	0.8	9,423,280	0.7
Shanghai ZJ	Legal owner	7,042,580	0.6	7,042,580	0.5

Notes:

- (1) Otsuka Holdings holds the entire issued share capital of Otsuka Pharmaceutical and therefore, is deemed to be interested in the number of Shares held by Otsuka Pharmaceutical.
- (2) Dr. Zhaohua Chang, our founder, Director and chairman, owns 49% equity interest in Shanghai We'Tron Capital Corp. which in turn owns 94.19% equity interest in We'Tron Capital. To the best knowledge of our Directors and save as disclosed above, the remaining equity interests of We'Tron Capital and Shanghai We'Tron Capital Corp. are owned by independent third parties to our Company, none of which holds 33% or more in Shanghai We'Tron Capital Corp. Dr. Zhaohua Chang is therefore deemed to be interested in the number of Shares held by We'Tron Capital.
- (3) Each of Shanghai Zhangjiang Industry, Shanghai Zhangjiang Investment and Shanghai Zhangjiang Holdings is a wholly-owned subsidiary of Shanghai ZJ. Each of Shanghai ZJ Holdings Limited and Shanghai Zhangjiang Science and Technology Investment (Hong Kong) Company Limited owns 50% of Shanghai ZJ. Shanghai (Z.J.) Holdings Limited and Shanghai Zhangjiang Science and Technology Investment (Hong Kong) Company Limited are wholly-owned subsidiaries of Shanghai Zhangjiang Haocheng Venture Capital Co., Ltd and Shanghai Zhangjiang Science and Technology Investment Co., respectively. Shanghai Zhangjiang Haocheng Venture Capital Co., Ltd is in turn a wholly-owned subsidiary of Shanghai Zhangjiang Hi-Tech Park Development Co., Ltd which is 53.58% owned by Shanghai Zhangjiang (Group) Co., Ltd. Shanghai Zhangjiang Science and Technology Investment Co. is a wholly-owned subsidiary of Shanghai Zhangjiang (Group) Co., Ltd. Shanghai Zhangjiang (Group) Co., Ltd. is wholly-owned by the State-owned Assets Supervision and Administration Commission of the Shanghai Pudong New Area People's Government. As such, each of ZJ Holdings Limited, Shanghai Zhangjiang Science and Technology Investment (Hong Kong) Company Limited, Shanghai Zhangjiang Haocheng Venture Capital Co., Ltd, Shanghai Zhangjiang Hi-Tech Park Development Co., Ltd and Shanghai Zhangjiang (Group) Co., Ltd is deemed to be interested in the number of Shares held by Shanghai Zhangjiang Industry, Shanghai Zhangjiang Investment, Shanghai ZJ and Shanghai Zhangjiang Holdings. Shanghai ZJ is deemed to be interested in the number of Shares held by Shanghai Zhangjiang Industry, Shanghai Zhangjiang Investment and Shanghai Zhangjiang Holdings.

Save as disclosed above, our Directors are not aware of any person who will, immediately following completion of the Global Offering (without taking into account any Shares which may be issued pursuant to the exercise of the Over-allotment Option and any options which may be exercised pursuant to the Share Option Schemes) have interests or short positions in the Shares which would fall to be disclosed to us under the provisions of Division 2 and 3 of Part XV of the SFO, or are directly and/or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.