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TACK FAT GROUP INTERNATIONAL LIMITED

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 15 SEPTEMBER 2010

The Company would announce that (i) Ordinary Resolutions Nos. 1, 2, 3, 4, 5, 6 as set out in the Notice were not approved by the Independent Shareholders; and (ii) Ordinary Resolutions Nos. 7, 8 and 9 were not approved while Ordinary Resolutions Nos. 10 (a), (b), (c) and (d) were duly passed by the Shareholders by way of poll in the EGM held on 15 September 2010.

As the relevant Ordinary Resolutions were not approved by the Independent Shareholders, the Open Offer, the Underwriting Agreement, the Investor Subscription Agreement and the Creditors Subscription Agreement are unable to become unconditional. Accordingly, the Open Offer, the subscription of Convertible Bonds cannot proceed. The Company will not despatch the Prospectus Documents on the date as specified in the expected timetable contained in the Circular and such entire timetable should also lapse.

Reference is made to the circular (the “**Circular**”) of Tack Fat Group International Limited (Provisional Liquidators Appointed) dated 31 August 2010 in relation to, among other things, the restructuring of the Company. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

At the EGM, the ordinary resolutions (the “**Ordinary Resolutions**”) set out in the notice of the EGM dated 31 August 2010 (the “**Notice**”) were voted by poll. Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineers in the EGM for the vote-taking. The poll results of the Ordinary Resolutions in the EGM are as follows:

Ordinary Resolutions		Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To approve Ordinary Resolution No.1 as set out in the Notice (in relation to the Restructuring Agreement)	139,294,655 (26.55%)	385,395,000 (73.45%)	524,689,655
As more than 50% of the votes were cast against this resolution, the resolution was not passed as an Ordinary Resolution.				
2.	To approve Ordinary Resolution No.2 as set out in the Notice (in relation to the Investor Subscription Agreement)	139,294,655 (26.55%)	385,395,000 (73.45%)	524,689,655
As more than 50% of the votes were cast against this resolution, the resolution was not passed as an Ordinary Resolution.				
3.	To approve Ordinary Resolution No.3 as set out in the Notice (in relation to the Creditors Subscription Agreement)	139,294,655 (26.55%)	385,395,000 (73.45%)	524,689,655
As more than 50% of the votes were cast against this resolution, the resolution was not passed as an Ordinary Resolution.				
4.	To approve Ordinary Resolution No.4 as set out in the Notice (in relation to the Open Offer)	139,294,655 (26.55%)	385,395,000 (73.45%)	524,689,655
As more than 50% of the votes were cast against this resolution, the resolution was not passed as an Ordinary Resolution.				
5.	To approve Ordinary Resolution No.5 as set out in the Notice (in relation to the Whitewash Waiver)	139,294,655 (26.55%)	385,395,000 (73.45%)	524,689,655
As more than 50% of the votes were cast against this resolution, the resolution was not passed as an Ordinary Resolution.				
6.	To approve Ordinary Resolution No.6 as set out in the Notice (in relation to the Special Deal)	139,294,655 (26.55%)	385,395,000 (73.45%)	524,689,655
As more than 50% of the votes were cast against this resolution, the resolution was not passed as an Ordinary Resolution.				
7.	To approve Ordinary Resolution No.7 as set out in the Notice (in relation to the Issue Mandate)	50,910,655 (9.70%)	473,779,000 (90.30%)	524,689,655
As more than 50% of the votes were cast against this resolution, the resolution was not passed as an Ordinary Resolution.				

Ordinary Resolutions		Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
		For	Against	
8.	To approve Ordinary Resolution No.8 as set out in the Notice (in relation to the Repurchase Mandate)	139,294,655 (26.55%)	385,395,000 (73.45%)	524,689,655
As more than 50% of the votes were cast against this resolution, the resolution was not passed as an Ordinary Resolution.				
9.	To approve Ordinary Resolution No.9 as set out in the Notice (in relation to the extended Issue Mandate)	50,910,655 (9.70%)	473,779,000 (90.30%)	524,689,655
As more than 50% of the votes were cast against this resolution, the resolution was not passed as an Ordinary Resolution.				
10.	To approve the appointments of, conditional upon Closing having taken place and trading in the Shares on the Stock Exchange being resumed, each as separate resolution, following executive Directors:	/		
(a)	Mr. King Phillip;	524,473,655 (99.96%)	216,000 (0.04%)	524,689,655
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an Ordinary Resolution.				
(b)	Mr. Ho Tak Fun, Josef;	524,473,655 (99.96%)	216,000 (0.04%)	524,689,655
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an Ordinary Resolution.				
(c)	Mr. Chiu Siu Po; and	524,473,655 (99.96%)	216,000 (0.04%)	524,689,655
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an Ordinary Resolution.				
(d)	to authorise the Board to fix the remuneration of each of Mr. King Phillip, Mr. Ho Tak Fun, Josef and Mr. Chiu Siu Po, and that the register of Directors be amended to note such appointments of Directors and that the Cayman Islands Registrar of Companies be notified of the same.	524,473,655 (100.00%)	0 (0.00%)	524,473,655
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an Ordinary Resolution.				

As at the date of the EGM, the total number of Shares in issue was 2,212,606,800.

Mr. Kwok Wing, who was neither interested nor involved in the Restructuring Agreement, the Whitewash Waiver and the Special Deal, is a controlling Shareholder interested in 762,424,000 Shares, representing approximately 34.46% of the total issued share capital of the Company as at the date of the EGM. Mr. Kwok Wing and his associates abstained from voting in favour of the Ordinary Resolution No. 4 (in relation to the Open Offer) in the EGM pursuant to Rule 7.24(5) of the Listing Rules.

The Interested Shareholders, QVT and Quintessence, which are interested in an aggregate of 1,087,262 Shares, representing approximately 0.05% of the total issued share capital of the Company as at the date of the EGM, also interested in the transactions contemplated under the Restructuring Agreement (including the Investor Subscription Agreement and the Creditors Subscription Agreement), the Whitewash Waiver and the Special Deal. The Interested Shareholders and parties acting in concert with any of them abstained from voting for Ordinary Resolutions Nos. 1, 2, 3, 4, 5 and 6 in the EGM.

Save as mentioned above, there were no Shareholders who were entitled to attend the EGM but were only entitled to vote against the Ordinary Resolutions proposed in the EGM. None of the Shareholders were required to abstain from voting on Ordinary Resolutions Nos. 7, 8, 9 and 10.

As the relevant Ordinary Resolutions were not approved by the Independent Shareholders, the Open Offer, the Underwriting Agreement, the Investor Subscription Agreement and the Creditors Subscription Agreement are unable to become unconditional. Accordingly, the Open Offer and the subscription of Convertible Bonds cannot proceed. The Company will not despatch the Prospectus Documents on the date as specified in the expected timetable contained in the Circular and such entire timetable should also lapse.

Trading in the Shares has been suspended since 9:30 a.m. on 30 July 2008. The prolonged suspension of trading led to the Company's first stage of delisting procedures in accordance with Practice Note 17 to the Listing Rules.

The Stock Exchange in its letters to the Company dated 9 April 2010 and 20 August 2010, respectively, set out the Resumption Conditions, each of which the Company has to fulfil before 15 December 2010. As the relevant Ordinary Resolutions in relation to certain Resumption Conditions have not been approved by the Shareholders in the EGM, the Company may not be able to fulfill all the Resumption Conditions before 15 December 2010 and the Company may be delisted from the Stock Exchange.

The Provisional Liquidators are seeking advice from their professional advisors and will consider the way forward including but not limited to making investigations into the voting results. An announcement will be published should there be any major developments. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

For and on behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)

FOK Hei Yu

Roderick John Sutton

*Joint and Several Provisional Liquidators
acting as agents without personal liability*

Hong Kong, 15 September 2010

As at the date of this announcement, the board of directors of the Company comprises one non-executive director, Mr. James D. McMullen; and three independent non-executive directors, Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok, and Mr. Kooi Tock Chian.

The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.